

Property and Casualty Fund
For the period ended September 30, 2015
(amounts expressed in thousands)

	Unaudited Preliminary FY2015	FY2016				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Interfund Legal Services	\$ 29,449	\$ 35,743	\$ 35,743	\$ 413	\$ 35,743	\$ 35,743
Operating Revenues	<u>29,449</u>	<u>35,743</u>	<u>35,743</u>	<u>413</u>	<u>35,743</u>	<u>35,743</u>
Operating Expenses						
Personnel	8,020	8,641	8,641	1,977	8,641	8,641
Supplies	77	157	157	8	157	157
Services:						
Insurance Fees/Adm.	10,372	11,441	11,441	246	11,441	11,441
Claims and Judgments	8,183	12,700	12,700	523	12,700	12,700
Other Services	2,795	2,804	2,804	319	2,804	2,804
Capital Outlay	0	0	0	0	0	0
Operating Expenses	<u>29,447</u>	<u>35,743</u>	<u>35,743</u>	<u>3,073</u>	<u>35,743</u>	<u>35,743</u>
Operating Income (Loss)	2	0	0	(2,660)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	1	0	0	0	1	1
Nonoperating Revenues (Expenses)	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>
Net Income (Loss)	3	0	0	(2,660)	1	1
Net Assets, Beginning of Year	<u>71</u>	<u>74</u>	<u>74</u>	<u>74</u>	<u>74</u>	<u>74</u>
Net Assets, End of Year	\$ <u>74</u>	\$ <u>74</u>	\$ <u>74</u>	\$ <u>(2,586)</u>	\$ <u>75</u>	\$ <u>75</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.