Convention and Entertainment Facilities Operating Fund
For the period ended December 31, 2016
(amounts expressed in thousands)

		FY2017				
	FY2016 Actual	Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
Operating Revenues						
Facility Rentals	$ 1,380	$ 1,490	$ 1,490	$ 1,490	$ 1,490	$ 1,490
Parking	11,051	10,922	10,922	4,907	10,922	10,922
Contract Cleaning	0	0	0	0	0	0
Total Operating Revenues	12,431	12,412	12,412	6,397	12,412	12,412
Operating Expenses						
Personnel	414	293	293	113	293	293
Supplies	0	0	0	0	0	0
Services	51	132	132	25	132	132
Total Operating Expenses	465	425	425	138	425	425
Operating Income (Loss)	11,966	11,987	11,987	6,259	11,987	11,987
Non-Operating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	87,197	85,000	85,000	40,395	85,000	85,000
Delinquent	1,436	1,250	1,250	1,085	1,250	1,250
Net Hotel Occupancy Tax	88,633	86,250	86,250	41,480	86,250	86,250
Interest Income	598	300	300	197	300	300
Capital Outlay	0	0	0	0	0	0
Other Interest	(1,942)	(230)	(230)	(115)	(230)	(230)
Other	251	292	292	292	292	292
Total Non-Operating Rev (Exp)	87,540	86,612	86,612	41,854	86,612	86,612
Income (Loss) Before Operating Transfers	99,506	98,599	98,599	48,113	98,599	98,599
Operating Transfers						
Transfers for Interest	13,420	14,836	14,836	7,285	14,721	14,721
Transfers for Principal	11,407	11,568	11,568	5,655	11,498	11,498
Transfer to Component Unit	74,753	70,336	70,336	33,611	70,336	70,336
Transfers to General Fund	1,380	1,490	1,490	1,490	1,490	1,490
Transfers to Debt Service	65	70	70	0	70	70
Total Operating Transfers	101,025	98,300	98,300	48,041	98,115	98,115
Net Income (Loss) Operating Fund Only	$ (1,519)	$ 299	$ 299	$ 72	$ 484	$ 484

About the Fund:
The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's five major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Gus S. Wortham Center, George R. Brown Convention Center, and Theater District Garage.