

Long-Term Disability Fund
For the period ended September 30, 2016
(amounts expressed in thousands)

	Unaudited Preliminary FY2016	FY2017				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 1,306	\$ 1,284	\$ 1,284	\$ 329	\$ 1,284	\$ 1,284
Operating Revenues	<u>1,306</u>	<u>1,284</u>	<u>1,284</u>	<u>329</u>	<u>1,284</u>	<u>1,284</u>
Operating Expenses						
Management Consulting Services	73	24	24	0	24	24
Claims Payment Services	125	170	170	20	170	170
Employee Medical Claims	776	1,451	1,451	363	1,451	1,451
Operating Expenses	<u>974</u>	<u>1,645</u>	<u>1,645</u>	<u>383</u>	<u>1,645</u>	<u>1,645</u>
Operating Income (Loss)	332	(361)	(361)	(54)	(361)	(361)
Non-Operating Revenues (Expenses)						
Interest Income	107	74	74	22	74	74
Non-Operating Revenues (Expenses)	<u>107</u>	<u>74</u>	<u>74</u>	<u>22</u>	<u>74</u>	<u>74</u>
Net Income (Loss)	439	(287)	(287)	(32)	(287)	(287)
Net Assets, Beginning of Year	829	1,268	1,268	1,268	1,268	1,268
Net Assets, End of Year	<u>\$ 1,268</u>	<u>\$ 981</u>	<u>\$ 981</u>	<u>\$ 1,236</u>	<u>\$ 981</u>	<u>\$ 981</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.