

CITY OF HOUSTON

PENSION FUND PAYMENTS AND NET PENSION LIABILITY SUMMARY

9/30/2016

PAYMENTS

(amount expressed in thousands)

	Payments FY2016	FY 2017		Budget	Year to Date Actual
		City Payment Contribution ^{1,2}	Employee Payment Rate		
Firefighters Plan					
General Fd. & Other Fds.	\$ 94,288	33.2%	9.00%	\$ 91,618	\$ 23,337
Total Firefighters Plan	94,288			91,618	23,337
Police Plan ³					
General Fd. & Other Fds.	148,500	\$ 33,870	9% / 10.25%	\$ 134,784	36,831
Pension Bonds	0			0	0
Total Police Plan	148,500			134,784	36,831
Municipal Plan ⁴					
General Fund	60,447	29.36%	5% / None	68,308	16,841
Other Funds	101,796	29.36%	5% / None	114,122	27,944
Total Municipal Plan	162,243			182,430	44,785
Total All Three Plans	<u>\$405,031</u>			<u>\$408,832</u>	<u>\$104,953</u>

NET PENSION LIABILITY AND FUNDED STATUS⁵

	Date of Most Recent Measurement	Net Pension Liability (\$ millions)	Net Position as % of Liabilities
Firefighters Plan	6/30/2015	577.7	87.0%
Police Plan	6/30/2015	2,688.3	61.6%
Municipal Plan	6/30/2015	2,308.3	51.6%

Note 1: City contribution amount is based on Meet and Confer Agreement with Houston Police Officers Pension System
(Agreement Between Houston Police Officers' Pension System and City of Houston, 2011)

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System
(Fourth Amendment, June 27, 2007, Change in Member Contributions: effective January 1, 2008, new hires do not contribute).

Note 3: Per Meet and Confer Sub-Agreement, shortfall payment is scheduled to be paid in FY2017 in the amount of \$33.87M

Note 4: Per SAP current budget for Municipal Plan

Note 5: Reported per FY2015 CAFR, will be updated upon issuance of audited FY2016 CAFR.