



Houston Convention Center Hotel Corporation

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HILTON AMERICAS HOTEL ENJOYS RECORD PROFITS IN 2007

The Hilton Americas posted a record \$77.5 million in revenues and \$23.5 million in operating profits in 2007, reflecting a firm financial position that places it ahead of its bond repayment schedule, hotel officials announced today.

Revenues for 2007 were up more than 40 percent and operating profits up more than 95 percent over 2004, the hotel's first full year of operation.

Revenues and operating profits have increased steadily since the hotel opened in December 2003. Since that time, the Houston Convention Center Hotel Corporation, owner of the Hilton Americas, has distributed \$92 million in cash to the City of Houston, about \$12 million more than required as its share of paying off bonds issued to finance its construction.

The hotel also has built sufficient cash reserves to cover anticipated future capital needs to maintain this premier facility.

"The Board of Directors is very pleased with the hotel's operating performance and Hilton's accomplishments to date," said Ric Campo, chairman of the hotel corporation board. "We expect 2008 to be another record year for the hotel."

The Hilton Americas has proven instrumental in helping Houston bring major conventions to the George R. Brown Convention Center downtown, said Dawn Ullrich, president of the hotel corporation board and director of the city's Convention and Entertainment Facilities Department.

"We would not have landed Microsoft, Hewlett-Packard, the Produce Marketing Association or any number of big clients here without a hotel of the size and quality of Hilton Americas," Ullrich said. "These conventions have pumped millions of dollars into Houston's economy."

As Houston's largest hotel, the Hilton Americas is a 24-story, state-of-the-art facility with 1,203 rooms and 91,500 square feet of meeting space.

Located in downtown Houston across from the convention center, the hotel is connected to the center by two skywalks and is steps away from the Toyota Center, home of the Houston Rockets, and a few blocks from Minute Maid Park, home of the Houston Astros, as well as the new Discovery Green park.

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A Triple-A 4-diamond and Mobil 3-Star hotel, the Hilton Americas-Houston is also the proud recipient of the 2006 Successful Meetings Pinnacle Award. The hotel was chosen for the award by their readership for outstanding meeting facilities. Also, the Hilton boasts being at the top tier for customer service within the Hilton brand.
