

HOMELESS AND HOUSING FACILITIES

The Department of Housing and Community Development (H&CD) manages the City's affordable housing programs, including federal entitlement grants, bond funds, TIRZ set-aside funds, and other local funding sources. These funding sources are used for single-family housing, multi-family housing and homeless housing, and each has unique requirements and restrictions that apply to assisted projects.

Bond funds have their own restrictions, including the fact that they cannot be loaned and repaid without affecting the tax-exempt status of the total PIB program. However, bond funds provide an essential funding component of the overall affordable housing effort. They do not carry certain federal requirements that can increase the cost of an affordable housing project beyond its profitability margins.

Housing and homeless bond funds have been approved in the last three bond elections and have proved to be an essential part of the City's overall affordable housing effort.

As in the last several years, the FY2004-2008 CIP includes bond funds for:

- Homeless housing and matching grant funds
- Grants to the Housing Authority of the City of Houston
- Single-family housing projects which include reimbursements to developers participating in the Drainage Reimbursement Program
- Multi-family housing projects that include rehabilitation and new construction

2004-2008 CAPITAL IMPROVEMENT PLAN

CITY OF HOUSTON

SOURCE OF FUNDS SUMMARY (\$THOUSANDS)									
Source of Funds	Appropriations through Dec. 31, 2002	Estimated Appropriations Jan.1 - June 30 2003	Fiscal Year Planned Appropriations					Total	Total
			2004	2005	2006	2007	2008	2004 - 2008	
TIRZ Housing Set - Aside	1,875	1,000	7,000	3,000	3,000	3,000	3,000	19,000	21,875
Homeless & Housing Cons. B. F.	4,303	2,000	3,039	3,200	4,000	4,057		14,296	20,599
Total	6,178	3,000	10,039	6,200	7,000	7,057	3,000	33,296	42,474

Housing Facilities

FY2004 - 2008 CAPITAL IMPROVEMENT PLAN
(\$THOUSANDS)

CIP NO.	COUNCIL DISTRICT	PROJECT NAME	FY2004	FY2005	FY2006	FY2007	FY2008	TOTAL FY2004 - 2008
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Housing Facilities

P-0100	VAR	HOUSING FOR THE HOMELESS	780 C	914 C	1,064 C	1,078 C		3,836C
P-0200	VAR	PUBLIC HOUSING IMPROVEMENTS CONSTRUCTION	155 C	229 C	404 C	289 C		1,077C
P-0300	VAR	SINGLE-FAMILY HOUSING IMPROVEMENTS	4,654 AC	229 C	404 C	289 C	0	5,576AC
P-0400	ALL	SINGLE FAMILY RESIDENTIAL DEVELOPMENT	2,670 AO	3,414 AO	3,564 AO	3,823 AO	2,500 AO	15,971AO
P-0500	ALL	MULTI-FAMILY IMPROVEMENTS	1,780 C	1,414 C	1,564 C	1,578 C	500 C	6,836C

TOTAL PLAN:

			10,039	6,200	7,000	7,057	3,000	33,296
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LEGEND: A = ACQUISITION D = DESIGN C = CONSTRUCTION E = EQUIPMENT O = OTHER R = ART