

HOMELESS AND HOUSING FACILITIES

The Department of Housing and Community Development (H&CD) manages the City's affordable housing programs, including federal entitlement grants, bond funds, TIRZ set-aside funds, and other local funding sources. These sources are used for single-family housing, multi-family housing and homeless housing. Each program has unique requirements and restrictions that apply.

Bond funds have their own restrictions, including the fact that they cannot be loaned and repaid without affecting the tax-exempt status of the total PIB program. However, bond funds provide an essential funding component of the overall affordable housing effort. They do not carry certain federal requirements that can increase the cost of an affordable housing project beyond its profitability margins.

Housing and homeless bond funds have been approved in the last three bond elections and have proven to be an essential part of the City's overall affordable housing effort.

As in the last several years, the FY2006-2010 CIP includes bond funds (\$12 million) and TIRZ funds (\$28 million) for:

- Homeless housing and matching grant funds
- Grants to the Housing Authority of the City of Houston for public housing improvements
- Single-family housing projects which include reimbursements to developers participating in the Drainage Reimbursement Program
- Multi-family housing projects that include rehabilitation and new construction
- "Land Assemblage Redevelopment Authority (LARA) to acquire tax delinquent properties for affordable housing initiatives"

SOURCE OF FUNDS SUMMARY (\$THOUSANDS)									
Source of Funds	Appropriations through Dec. 31, 2004	Estimated Appropriations Jan.1 - June 30 2005	Fiscal Year Planned Appropriations					Total	Total
			2006	2007	2008	2009	2010	2006-2010	
TIRZ Housing Set - Aside	4,000	2,655	8,500	5,800	4,800	5,000	4,800	28,900	35,555
Homeless & Housing Cons. B. F.	228	1,852	4,200	3,600	4,168			11,968	14,048
Undetermined Funding						4,060	1,650	5,710	5,710
Total	4,228	4,507	12,700	9,400	8,968	9,060	6,450	46,578	55,313

Housing Facilities

FY2006 - 2010 CAPITAL IMPROVEMENT PLAN
(\$THOUSANDS)

CIP NO.	COUNCIL DISTRICT	PROJECT NAME	FY2006	FY2007	FY2008	FY2009	FY2010	TOTAL FY2006 - 2010
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Housing Facilities

P-0100	VAR	HOUSING FOR THE HOMELESS	100 C	300 C	100 C	300 C	100 C	900C
P-0200	VAR	PUBLIC HOUSING IMPROVEMENTS CONSTRUCTION	100 C	500C				
P-0300	VAR	SINGLE-FAMILY HOUSING IMPROVEMENTS	1,200 C	1,100 C	1,100 C	900 C	900 C	5,200C
P-0400	ALL	SINGLE FAMILY RESIDENTIAL DEVELOPMENT	2,000 A	100 A	100 A	100 A	100 A	2,400A
P-0401	VAR	LAND ASSEMBLAGE REDEVELOPMENT AUTHORITY	2,500 A	2,500 A	1,100 A	1,100 A	1,100 A	8,300A
P-0402	VAR	DEVELOPER REIMBURSEMENT PROGRAM	3,000 O	3,000 O	3,500 O	3,500 O	3,500 O	16,500O
P-0500	ALL	MULTI-FAMILY IMPROVEMENTS	3,800 C	2,300 C	2,968 C	3,060 C	650 C	12,778C

TOTAL PLAN:

12,700	9,400	8,968	9,060	6,450	46,578
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LEGEND: A = ACQUISITION D = DESIGN C = CONSTRUCTION E = EQUIPMENT O = OTHER R = ART