HOMELESS & HOUSING FACILITIES

The Housing and Community Development Department (HCDD) manages the City's affordable housing programs, including federal entitlement grants, bond funds, TIRZ set-aside funds, and other local funding sources. These sources are used for single-family housing, multi-family housing and homeless housing, Each program has unique requirements and restrictions that apply.

Bond funds have their own restrictions, including the fact that they cannot be loaned and repaid without affecting the tax-exempt status of the total PIB program. However, bond funds provide an essential funding component of the overall affordable housing effort. They do not carry certain federal requirements that can increase the cost of an affordable housing project beyond its profitability margins.

Homeless and housing bond funds have been approved in the last three bond elections and have proven to be an essential part of the City's overall affordable housing effort. As in the last several years, the FY2008-2013 CIP includes bond funds and TIRZ funds for:

- Homeless housing and matching grant funds
- Grants to the Housing Authority of the City of Houston for public housing improvements
- Single-family housing projects which include reimbursements to developers participating in the Drainage Reimbursement Program
- Multi-family housing projects that include rehabilitation and new construction
- Land Assemblage Redevelopment Authority (LARA) to acquire tax delinquent properties for affordable housing initiatives