



With back-to-back NBA championships and present and former basketball greats such as Yao Ming, Hakeem Olajuwon, Clyde Drexler, Charles Barkley and Rudy Tomjanovich, the Houston Rockets are a team to watch.



Governmental Funds

General Fund - The General Fund is used to account for sources and uses of financial resources applicable to the general government operation of the City. All general operating revenues and expenditures that are not restricted and, therefore, accounted for in another fund, are recorded in the General Fund.

Debt Service Fund - The Debt Service Fund is used to account for the payment of interest and principal on all general long-term debt other than debt issued for and serviced by Enterprise Funds.

Capital Projects Fund - The Capital Projects Fund accounts for all resources used for the acquisition and/or construction of capital facilities by the City, except those financed by Enterprise Funds.

Grants Fund - The Grants Fund is used to account for grant resources received from various local, state and national agencies and organizations. The use of these resources is restricted to a particular function of the city by the grantor.

Nonmajor Funds - Nonmajor Funds did not meet the established criteria for major fund status. They are used to account for the proceeds of specific revenue sources (other than capital projects) that are restricted to expenditures for special purposes. All Nonmajor Funds have been presented; however only certain sub-funds have legally adopted budgets. Nonmajor funds are:

- Public Safety Special Fund
 - Budgeted: Asset Forfeiture, Auto Dealers, Police Special Services and Houston Emergency Center, Municipal Courts Technology Fee and Child Safety
 - Not budgeted: Helmets for Bicycle Safety
- Public Works Special Fund
 - Budgeted: Building Inspection, Sign Administration, Stormwater and Signal Maintenance
 - Not budgeted: Sign Abatement and Street Maintenance and Traffic Control
- Health and Housing Special Fund
 - Not budgeted: Health Special, Housing Special, Homeless Families Program and Housing Replacement Insurance, Housing Non-Grant Venture and HJTPC Self Insurance
- Parks & Recreation Special Fund
 - Budgeted: Parks Special
 - Not budgeted: MacGregor Parks Endowment
- Other Special Revenue Fund
 - Budgeted: Cable Television, Houston Transtar and Supplemental Environmental Project
 - Not budgeted: Disaster Recovery, Compaq Center, MNC Memorial City Way, W.A.T.E.R., Special City Deposit, John Battaglia Trust, Inc. Fund, AAA Contingency, Houston Foundation and March of Dimes

CITY OF HOUSTON, TEXAS
GENERAL FUND
Balance Sheet
June 30, 2005
(With comparative amounts for 2004)
amounts expressed in thousands

	2005	2004
Assets		
Equity in pooled cash and investments	\$ 111,743	\$ 78,540
Receivables, net of allowances		
Accounts receivable	31,332	26,422
Property taxes receivable, net	59,371	63,225
Sales taxes receivable	64,464	60,438
Mixed beverage taxes receivable	2,224	2,128
Franchise taxes receivable	34,238	35,503
Special assessments receivable	9,823	15,859
Due from other funds	6,352	15,228
Due from other governments	3,297	-
Inventory	19,143	19,149
Prepaid items	1,570	1,537
Total assets	\$ 343,557	\$ 318,029
Liabilities and fund balance		
Liabilities		
Accounts payable	24,758	25,604
Accrued payroll liabilities	26,539	36,375
Contracts and retainages payable	217	272
Due to other funds	12,526	3,341
Due to other governments	10,990	7,855
Advances and deposits	5,282	5,836
Claims and judgments	2,084	4,089
Compensated absences	3,038	14,887
Unearned revenue	87,979	84,045
Total liabilities	173,413	182,304
Fund balance		
Reserved for imprest cash and prepaids	1,691	1,667
Reserved for equipment acquisitions and other capital outlay	6,615	4,131
Reserved for inventory	19,143	19,149
Unreserved fund balance		
Designated - Sign abatement	2,125	2,119
Designated - Rainy day fund	20,528	20,473
Undesignated	120,042	88,186
Total fund balance	170,144	135,725
Total liabilities and fund balance	\$ 343,557	\$ 318,029

