

CITY OF HOUSTON, TEXAS
ENTERPRISE FUNDS
Convention and Entertainment Facilities Fund
Balance Sheets
June 30, 1999 and 1998
amounts expressed in thousands

| | 1999 | 1998 |
|--|-------------------|-------------------|
| Assets | | |
| Current assets | | |
| Equity in pooled cash and investments | \$ 25,656 | \$ 23,891 |
| Receivables, net of allowances | | |
| Accounts receivable | 926 | 1,118 |
| Hotel occupancy tax receivable | 10,450 | 8,550 |
| Due from other funds | 2 | 51 |
| Total current assets | 37,034 | 33,610 |
| Restricted assets | | |
| Investments | 44,436 | 40,707 |
| Total restricted assets | 44,436 | 40,707 |
| Property, plant & equipment | | |
| Land | 67,057 | 65,959 |
| Buildings, improvements and equipment | 235,001 | 233,966 |
| Construction in progress | 19,180 | 10,686 |
| Total property, plant & equipment | 321,238 | 310,611 |
| Less accumulated depreciation and amortization | (76,054) | (70,346) |
| Property, plant and equipment, net | 245,184 | 240,265 |
| Total assets | \$ 326,654 | \$ 314,582 |

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| Liabilities and fund equity | | |
| Liabilities | | |
| Current liabilities | | |
| Accounts payable | \$ 1,298 | \$ 1,518 |
| Accrued payroll liabilities | 180 | 101 |
| Retainages payable | 320 | 391 |
| Notes payable | 433 | 405 |
| Due to other funds | 668 | 517 |
| Due to other governments | 1,583 | 1,587 |
| Advances and deposits | 490 | 588 |
| Claims for workers' compensation | 2 | - |
| Compensated absences | 522 | 474 |
| Total current liabilities | 5,496 | 5,581 |
| Current liabilities payable from restricted assets | | |
| Revenue bonds payable | 4,555 | 4,340 |
| Accrued interest payable | 3,734 | 3,842 |
| Advances and deposits | 383 | 433 |
| Total current liabilities payable from restricted assets | 8,672 | 8,615 |
| Long-term liabilities | | |
| Notes payable | 7,120 | 7,553 |
| Revenue bonds payable, net | 113,863 | 117,486 |
| Total long-term liabilities | 120,983 | 125,039 |
| Total liabilities | 135,151 | 139,235 |
| Fund equity | | |
| Contributed capital, net | 82,604 | 82,604 |
| Retained earnings | | |
| Reserved for | | |
| Revenue bond contingency/renewal and replacement | 2,500 | 2,500 |
| Maintenance and operations | 2,046 | 3,753 |
| Other commitments | 74 | 74 |
| Unreserved | 104,279 | 86,416 |
| Total retained earnings | 108,899 | 92,743 |
| Total fund equity | 191,503 | 175,347 |
| Total liabilities and fund equity | \$ 326,654 | \$ 314,582 |