

City of Houston, Texas
Total Outstanding Debt
For the period end September 30, 2021
(amounts expressed in thousands)

	<u>September 30,</u> <u>2021</u>	<u>September 30,</u> <u>2020</u>
Payable from Ad Valorem Taxes		
Public Improvement Bonds ^(a)	1,899,610	1,888,435
Commercial Paper Notes ^(b)	41,300	151,900
Pension Obligations	1,497,630	1,523,220
Certificates of Obligations	13,680	12,340
Subtotal	<u>3,452,220</u>	<u>3,575,895</u>
Payable from Sources Other Than Ad Valorem Taxes		
<u>Combined Utility System</u>		
Combined Utility System Revenue Bonds	6,441,895	6,390,015
Combined Utility System Commercial Paper Notes ^(c)	0	80,000
Water and Sewer System Revenue Bonds ^(d)	153,309	167,413
Contract Revenue Obligations - CWA	52,995	56,955
Combined Utility System Subordinate Lien	457,590	430,805
<u>Airport System</u>		
Airport System Subordinate Lien	2,133,665	1,766,250
Airport System Sr. Lien Commercial Paper Notes ^(e)	62,000	150,970
Airport Special Facilities Revenue Bonds ^(f)	1,172,125	924,460
<u>Hotel Occupancy Tax and Civic Parking</u>		
Facilities Revenue Bonds ^(g)	540,225	576,808
Hotel Occupancy Tax And Parking Revenue		
Flexible Rate Notes, Series A&B ^(h)	27,000	21,000
Subtotal	<u>11,040,804</u>	<u>10,564,676</u>
Total Debt Payable by the City	<u><u>\$14,493,024</u></u>	<u><u>\$14,140,571</u></u>

- (a) In November 2001, voters authorized \$776 million in tax bonds. In November 2006, voters authorized \$625 million in tax bonds. In November 2012, voters authorized \$410 million in tax bonds. In November 2017, voters authorized \$495 million in tax bonds.
- (b) The City has authorized maximum issuance of General Obligation Commercial Paper Programs Series E-1: \$100 million, E-2: \$100 million, G-1: \$75 million, G-2: \$125 million, H-2: \$100 million, J: \$125 million, K1: \$200 million and K2: \$100 million.
- (c) The City has authorized \$700 million in Combined Utility System Commercial Paper Notes.
- (d) As of September 30, 2021, total outstanding includes \$110.016 million accreted value of capital appreciation bonds.
- (e) The City authorized the increase of Airport Senior Lien Commercial Paper Notes Series A&B from \$150 million to \$350 million. In May 2016, the Airport Inferior Lien appropriation facilities was also increased from \$225 million to \$450 million.
- (f) The City of Houston is not legally obligated for payment of the debt service for the Special Facilitated Revenue Bonds. All Special Facility Revenue Bonds are secured solely from Special Facility Lease Revenues.
- (g) As of September 30, 2021, total outstanding includes \$157.137 million accreted value of capital appreciation bonds.
- (h) The City authorized \$75 million of Subordinate Lien Hotel Occupancy Tax and Parking Revenue Flexible Rate Notes, Series A in October 2017, and authorized \$50 million of Subordinate Lien Hotel Occupancy Tax and Parking Revenue Flexible Rate Notes, Series B in May 2019.