Presentation to the City of Houston
Budget and Fiscal Affairs Committee

Debt Presentation Format

August 4th 2015

Presented By:
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On December 3, 2014 City Council adopted new financial policies in an effort to make the budget process more efficient and transparent.

Under Debt Management Policies

- “A standardized presentation format for proposed debt transactions will be adopted by BFA. Presentations of debt transactions to BFA shall at least include the following information: revenue source securing the debt, uses of the debt proceeds, estimated weighted average life of the debt, estimated change to the overall weighted average life of outstanding debt, estimated present value savings as applicable, estimated true interest cost, anticipated date of pricing and closing.”

The proposed format is detailed on the following slide.

Note: This presentation constitutes the written recommendation of the Finance Working Group.
# Debt Presentation Format for Bond Transactions

<table>
<thead>
<tr>
<th><strong>System:</strong></th>
<th></th>
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</thead>
<tbody>
<tr>
<td><strong>New Money or Refunding?:</strong></td>
<td></td>
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<tr>
<td><strong>Par Amount:</strong></td>
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<tr>
<td><strong>Use of the Debt Proceeds:</strong></td>
<td></td>
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<tr>
<td><strong>Revenue Source Securing Debt:</strong></td>
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<tr>
<td><strong>Estimated Weighted Average Life of the Debt Being Refunded (Years):</strong></td>
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<tr>
<td><strong>Estimated Change to the Weighted Average Life of Debt Being Refunded:</strong></td>
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<tr>
<td><strong>Estimated Present Value Savings:</strong></td>
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<td><strong>Estimated Percentage Savings:</strong></td>
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<tr>
<td><strong>Estimated True Interest Cost (%):</strong></td>
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<tr>
<td><strong>Anticipated Council Agenda Date:</strong></td>
<td></td>
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<tr>
<td><strong>Anticipated Date of Pricing:</strong></td>
<td></td>
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<tr>
<td><strong>Anticipated Date Closing:</strong></td>
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</tbody>
</table>

All figures are subject to market adjustments.

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Finance Department

Questions?