

Controller's Office

To the Honorable Mayor and City Council of the City of Houston:

I hereby certify, with respect to the money required for the contracts, agreements, obligations or expenditures contemplated by the ordinance set out below that:

- () Funds have been encumbered out of funds previously appropriated for such purpose.
- () Funds have been certified and designated to be appropriated by separate ordinance to be approved prior to the approval of the ordinance set out below.
- () Funds will be available out of current or general revenue prior to the maturity of any such obligation.
- () No pecuniary obligation is to be incurred as a result of approving the ordinance set out below.
- () The money required for the expenditure or expenditures specified below is in the treasury, in the fund or funds specified below, and is not appropriated for any other purposes.
- () A certificate with respect to the money required for the expenditure or expenditures specified below is attached hereto and incorporated herein by this reference.
- (X) Other - Contingent on receipt of tax increment.

John H. Garcia
[Signature]

Date: August 15, 1999

City Controller of the City of Houston

FUND REF:

N/A

AMOUNT:

N/A

ENCUMB. NO.:

RF70001-00

man
8/18

City of Houston Ordinance No. 1999-413

AN ORDINANCE APPROVING AND AUTHORIZING INTERLOCAL AGREEMENTS BETWEEN THE CITY OF HOUSTON, TEXAS; HOUSTON INDEPENDENT SCHOOL DISTRICT; REINVESTMENT ZONE NUMBER EIGHT, CITY OF HOUSTON, TEXAS (GULFGATE ZONE); REINVESTMENT ZONE NUMBER NINE, CITY OF HOUSTON, TEXAS (SOUTH POST OAK ZONE); REINVESTMENT ZONE NUMBER TWELVE, CITY OF HOUSTON, TEXAS (CITY PARK ZONE); REINVESTMENT ZONE NUMBER THIRTEEN, CITY OF HOUSTON, TEXAS (OLD SIXTH WARD ZONE); REINVESTMENT ZONE NUMBER FOURTEEN, CITY OF HOUSTON, TEXAS (FOURTH WARD ZONE); REINVESTMENT ZONE NUMBER FIFTEEN, CITY OF HOUSTON, TEXAS (EAST DOWNTOWN ZONE); REINVESTMENT ZONE NUMBER SIXTEEN, CITY OF HOUSTON, TEXAS (UPTOWN ZONE); REINVESTMENT ZONE NUMBER EIGHTEEN, CITY OF HOUSTON, TEXAS (FIFTH WARD ZONE) AND REINVESTMENT ZONE NUMBER NINETEEN, CITY OF HOUSTON, TEXAS (UPPER KIRBY ZONE) FOR THE

FORM 132.M
(Approving/Authorizing)

PARTICIPATION OF THE HOUSTON INDEPENDENT SCHOOL DISTRICT IN THE REINVESTMENT ZONES; MAKING VARIOUS FINDINGS AND PROVISIONS RELATING TO THE SUBJECT; AND DECLARING AN EMERGENCY.

* * * *

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON:

Section 1. The City Council hereby approves and authorizes the contracts, agreements or other undertakings described in the title of this Ordinance, in substantially the form as shown in the documents which are attached hereto and incorporated herein by this reference. The Mayor is hereby authorized to execute the documents and all related documents on behalf of the City of Houston. The City Secretary is hereby authorized to attest to all such signatures and to affix the seal of the City to all such documents.

Section 2. The Mayor is hereby authorized to take all actions necessary to effectuate the City's intent and objectives in approving such agreement, agreements or other undertaking described in the title of this ordinance, in the event of changed circumstances.

Section 3. The City Attorney is hereby authorized to take all action necessary to enforce all legal obligations under said contracts without further authorization from Council.

Section 4. There exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 18th day of August, 1999.

APPROVED this _____ day of _____, 1999.

Mayor of the City of Houston

FORM 132.M
(Approving/Authorizing)

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is AUG 24 1999

Ann Russell
City Secretary

(Prepared by Legal Dept. DEBORAH E. ALLEN)
(DFM:dfm 8/17/99 Senior Assistant City Attorney)
(Requested by Robert M. Litke, Director, Planning & Development)
(L.D. File Nos. 61-97066-12; 34-97601-09; 34-98387-04; 61-98038-05;
61-99058-04; 61-99060-04; 61-99061-04; 61-99057-04)

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AYE	NO	
—		MAYOR BROWN
••••	••••	COUNCIL MEMBERS
—		TATRO
ABSENT-OUT OF THE CITY		YARBROUGH
ABSENT-OUT OF CITY BUSINESS		WONG
—		BONEY
—		TODD
—		DRISCOLL
—		KELLEY
—		FRAGA
ABSENT-ON PERSONAL BUSINESS		CASTILLO
—		PARKER
—		ROACH
—		SANCHEZ
—		BELL
—		ROBINSON
CAPTION	ADOPTED	

MAYOR'S REQUEST FOR EMERGENCY PASSAGE

To the Honorable City Council of the City of Houston:

In accordance with the provisions of Article VII, Section 7 of the Charter of the City of Houston, I submit and introduce to you the ordinances set out in the attached agenda for the meeting of the City Council of the City of Houston on the 17th and 18th day of AUGUST, 1999, with the request that all such ordinances, except those making a grant of any franchise or special privilege, be passed finally on the date of their introduction. There exists a public emergency requiring such action and I accordingly request that you pass the same if they meet with your approval.

DATE: AUGUST 17, 1999


Mayor of the City of Houston

THE STATE OF TEXAS §
COUNTY OF HARRIS § KNOW ALL MEN BY THESE PRESENTS
§

77-913
12107

INTERLOCAL AGREEMENT

I. PARTIES

A. Address

THIS INTERLOCAL AGREEMENT ("Agreement") is made by and between the CITY OF HOUSTON, TEXAS ("City"), a municipal corporation and home-rule city of the State of Texas principally situated in Harris County, acting by and through its governing body, the City Council; the HOUSTON INDEPENDENT SCHOOL DISTRICT ("HISD"), located at 3830 Richmond Avenue, Houston, Texas 77027; and REINVESTMENT ZONE NUMBER EIGHTEEN, CITY OF HOUSTON, TEXAS ("Fifth Ward Zone"), a reinvestment zone created by the City of Houston pursuant to Chapter 311 of the Texas Tax Code, acting by and through its Board of Directors. This Agreement is made pursuant to Chapter 791 of the Texas Government Code and Section 311.013 of the Texas Tax Code.

The initial addresses of the parties, which one party may change by giving written notice of its changed address to the other parties, are as follows:

City

Director of Planning and Development
Department or Designee
City of Houston
P. O. Box 1562
Houston, Texas 77251

HISD

Houston Independent
School District
Hattie Mae White
Administration Building
3830 Richmond Ave.
Houston, TX 77027-5838

Fifth Ward Zone

Fifth Ward Reinvestment Zone
Hawes, Hill & Patterson
P. O. Box 22167
Houston, Texas 77227
Attn: David Hawes

B. Index

The City, HISD and the Fifth Ward Zone hereby agree to the terms and conditions of this Agreement. This Agreement consists of the following sections:

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C. Parts Incorporated

All of the above described sections and documents are hereby incorporated into this Agreement by this reference for all purposes.

IN WITNESS HEREOF, the City, HISD and the Fifth Ward Zone have made and executed this Agreement in multiple copies, each of which is an original.

CITY OF HOUSTON

Lee P. Brown
Mayor

Date 11-8-00

ATTEST/SEAL:

[Signature]

City Secretary

Date 11-8-00

COUNTERSIGNED:

[Signature]
Sylvia N. Garcia
City Controller

Date 11/7/00

APPROVED:

[Signature]

Director,
Department of Planning
and Development

Date

APPROVED AS TO FORM:

[Signature]
Sr. Assistant City Attorney

Date

L.D. No. 61-49061-04

HOUSTON INDEPENDENT SCHOOL DISTRICT

James B. ... 8/30/99
President, Board of Trustees Date

[Signature]
Secretary, Board of Trustees Date

[Signature]
Superintendent of Schools Date

APPROVED AS TO FORM:

Donald Bohm Aug 27, 1999
Attorney Date
[Signature] Aug 27, 1999

[The remainder of this page is intentionally left blank.]

REINVESTMENT ZONE NUMBER EIGHTEEN
CITY OF HOUSTON, TEXAS (Fifth Ward Zone)


By: _____ Date: 4/16/20
Title: Chairman, Board of Directors

ATTEST/SEAL:


By: _____ Date: 4/16/20
Title: Secretary, Board of Directors

[The remainder of this page is intentionally left blank.]

II. DEFINITIONS

As used in this Agreement, the following terms shall have the meanings set out below:

"Administrative Costs" means the costs of organizing the Fifth Ward Zone, the costs of operating the Fifth Ward Zone and the imputed administrative costs associated with the Fifth Ward Zone, including reasonable charges, but not to exceed \$25,000 each per year for the City and HISD, for the time spent by employees of the City and HISD in connection with the implementation of the project plan.

"Agreement" means this agreement between the City, HISD and the Fifth Ward Zone.

"Agreement Term" is defined in Section VI.

"Captured Appraised Value" means the captured appraised value of the Fifth Ward Zone as defined by Chapter 311, Texas Tax Code.

"City" is defined in Section I of this Agreement and includes its successors and assigns.

"Countersignature Date" means that date shown as the date countersigned by the City Controller on the signature page of this Agreement.

"Educational Facilities" means the equipment, real property and other facilities including a public school building, that are used or intended to be used jointly by the City and HISD and that are acquired, constructed or reconstructed pursuant to the Project Plan.

"Fifth Ward Area" means the Fifth Ward area of the City and neighboring areas, as more particularly described in City of Houston Ordinance No. 1999-0766.

"Fifth Ward Zone" means Reinvestment Zone Number Eighteen, City of Houston, Texas (Fifth Ward), created by the City on July 21, 1999, and includes its successors and assigns.

"HISD" is defined in Section I of this Agreement and includes its successors and assigns.

"HISD Tax Increment Participation" means the amount of the HISD tax levy on the Captured Appraised Value which HISD agrees to contribute to the Fifth Ward Zone pursuant to Subsections A, B and C of Section IV of this Agreement.

"Project Costs" means the costs identified as "project costs" in the Project Plan for the Fifth Ward Zone.

"Project Plan" means the project plan and the reinvestment zone financing plan for the Fifth Ward Zone adopted by the board of directors of the Fifth Ward Zone and approved by the City Council of the City on July 28, 1999, by Ordinance No. 1999-795, and as may be further amended from time to time.

"Tax Increment Fund" means the tax increment fund created by the City in the City Treasury for the Fifth Ward Zone.

Otherwise, the terms used herein shall have the meanings ascribed to them in Chapter 311, Texas Tax Code, or the Texas Education Code, as applicable.

III. BACKGROUND

By Ordinance No. 1999-0766, adopted July 21, 1999, the City created the Fifth Ward Zone for the purposes of development and redevelopment in the Fifth Ward Area. The Board of Directors of the Fifth Ward Zone adopted a project plan and reinvestment zone financing plan, which was approved by the City on July 28, 1999, by City of Houston Ordinance No. 1999-795. The City currently contributes tax increments produced in the Fifth Ward Zone to the Tax Increment Fund. HISD desires to participate in the Fifth Ward Zone in consideration for the agreements set forth below.

HISD hereby acknowledges receipt of notice of the initial creation of the Fifth Ward Zone prior to May 31, 1999, HISD has waived the 60-day notice requirement of Section 311.003(e), Texas Tax Code, with respect to the initial creation of the Fifth Ward Zone.

IV. OBLIGATIONS OF HISD

A. Tax Increment Participation by HISD

For and in consideration of the agreements of the parties set forth herein, and subject to the remaining subsections of this section, HISD agrees to participate in the Fifth Ward Zone by contributing one hundred percent (100%) of the tax increment produced in the Fifth Ward Zone attributable to HISD to the Tax Increment Fund during the term of this Agreement.

B. Option to Reduce Participation

In circumstances where there is not a loss caused by a change in law such that Section IV.E. applies, upon written notice to the City, HISD may reduce its HISD Tax Increment Participation from year to year and for any tax year beginning in January of the year after the notice is given and subsequent years to a rate not less than \$0.64 per \$100 valuation. Any such reduction shall reduce the aggregate amount paid to HISD for Educational Facilities Project Costs pursuant to Section V.C. by the total aggregate amount of the reduction of tax increments paid to the City as a result of such reduction in the HISD Tax Increment Participation.

C. Tax Increment Limitation

Subject to the limitations set out in this Agreement, the amount to be contributed by HISD (the "HISD Tax Increment Participation") is the amount of taxes collected by HISD each year during the terms of this Agreement by levying a tax at a tax rate of \$0.96 per \$100 valuation on the Captured Appraised Value. If the HISD tax rate is less than \$0.96 per \$100 valuation, then the HISD

Tax Increment Participation is the total amount of taxes collected by HISD at the actual tax rate of HISD on the Captured Appraised Value. Taxes collected by HISD on the Captured Appraised value as a result of an HISD tax levy greater than the tax rate of \$0.96 per \$100 valuation shall be retained by HISD. Taxes collected by HISD in any year on actual Captured Appraised Value that exceeds the estimate of Captured Appraised Value for that year show in the Project Plan approved before September 1, 1999 shall be retained by HISD.

HISD's Tax Increment Participation and obligation to participate in the Fifth Ward Zone shall be restricted to its tax increment collected on the Captured Appraised Value in the Fifth Ward Zone. HISD shall not be obligated to pay its HISD Tax Increment Participation from other HISD taxes or revenues or until the HISD Tax Increment Participation in the Fifth Ward Zone is actually collected. The obligation to pay the HISD Tax Increment Participation shall accrue as taxes representing the HISD tax increment are collected by HISD and payment shall be due as provided in section 311.013(c) of the Texas Tax Code. The City and the Fifth Ward Zone agree that no interest or penalty will be charged to HISD for any late payment received from HISD.

D. Shared Educational Facilities

HISD agrees that the City will be permitted to use the grounds and facilities of any Educational Facilities acquired, constructed or reconstructed with or financed by monies from the Tax Increment Fund, and that HISD and the City will negotiate use agreements for such use. HISD will allow the City to use, at no cost to the City other than proportionate utility, maintenance and building personnel costs of HISD, ball fields, tennis courts and other outdoor recreational areas, indoor recreational areas, lunchrooms, and other assembly areas of the Educational Facilities constructed with or financed by monies from the Tax Increment Fund for municipal recreational and

meeting purposes, at all reasonable times to be agreed to by the City and HISD that HISD is not conducting school or other related activities at the facilities. HISD shall identify annually for the City and the Fifth Ward Zone those Educational Facilities that are required, constructed or reconstructed or financed with monies from any City Reinvestment Zone created pursuant to Chapter 311 of the Texas Tax Code.

E. Changes in Applicable Laws

Notwithstanding any other provision of this Agreement, in the event and to the extent that Texas law applicable to HISD or tax increment reinvestment zones is changed subsequent to the effective date of this Agreement, or there is any interpretation, ruling, order, decree or court decision interpreting existing or subsequently enacted law applicable to HISD or tax increment reinvestment zones, whether administratively by the Texas Education Agency, the Comptroller of Public Accounts of the State of Texas, the Attorney General of the State of Texas, or by a court of competent jurisdiction, with the result that the participation of HISD in the Fifth Ward Zone decreases the aggregate amount of the state and local funds available to or received in any school year by HISD during the term of this Agreement that would otherwise be available to or received by HISD in such school year if HISD was not participating in the Fifth Ward Zone during that year, as determined by HISD subject to the review by the City as to the accuracy of the calculations, HISD's Tax Increment Participation shall, at the option of HISD, be reduced in an amount equal to the amount of the decrease in the aggregate state and/or local funding available to or received in that school year by HISD during the term of this Agreement as a result of HISD's participation in the Fifth Ward Zone. HISD shall provide the City sufficient information for the City to review the accuracy of the calculation of loss. Educational Facilities Project Costs shall be reduced by the portion of the

reduction that is equal to the amount of the reduction multiplied by a fraction the numerator of which is the amount otherwise to be paid to HISD pursuant to Section V.C. in that year and the denominator of which is the HISD Tax Increment Participation; Non-Educational Facilities Project Costs shall be reduced by the remaining portion of the reduction, provided that the total amount of any reduction in Non-Educational Facilities Project Costs shall not exceed two-thirds of the total amount of any reduction that would have resulted if HISD's participation was at a rate of \$0.96 per \$100 valuation. "State and local funds" for purposes of this section are defined in chapters 41, 42 and 46 of the Education Code but do not include the amounts paid by HISD into the Tax Increment Fund pursuant to this agreement.

Nothing in the Section shall require the City or the Fifth Ward Zone to pay HISD Educational Facilities Project Costs with any funds other than the position of the Tax Increment Fund attributable to the HISD Tax Increment Participation.

For any HISD fiscal year that HISD intends to decrease its participation in the Fifth Ward Zone pursuant to this Article, HISD's calculation of the decrease will be provided to the City no later than 15 months following the end of such fiscal year, or six months following any such interpretation, ruling, order or decree, and the City shall have 2 months to review HISD's calculations. If HISD submits the calculation after the payment of its tax increment for the applicable year, the deductions shall be made from HISD's future payments of HISD Tax Increment Participation.

F. Expansion of Fifth Ward Zone

HISD's participation shall not extend to the tax increment on any additional property added to the Fifth Ward Zone by the City unless the Board of Education of HISD approves the

participation.

G. Board of Directors

Notwithstanding anything to the contrary in City of Houston Ordinance No. 1999-0766, which created the Fifth Ward Zone, HISD shall have the unequivocal right to appoint to and maintain one (1) member on the Fifth Ward Zone Board of Directors. Failure of HISD to appoint a person to the Board of Directors of the Fifth Ward Zone by January 1, 2000, shall not be deemed a waiver of HISD's right to make an appointment by a later date. HISD may also appoint and maintain as many nonvoting ex officio members on the Fifth Ward Board of Directors as HISD may desire.

V. OBLIGATIONS OF CITY AND FIFTH WARD ZONE

A. Street Right of Way

To the extent requested by HISD, the City and the Fifth Ward Zone agree that monies from the Tax Increment Fund shall be used, at no cost to HISD, to pay to the City the following costs that otherwise would be incurred by HISD with respect to the construction and operation of any educational facilities constructed by or on behalf of HISD in the Fifth Ward Zone pursuant to the Project Plan: (a) the cost of abandonment of any street right of way by the City on behalf of HISD and (b) the cost of water and sewer utility connections and construction outside the boundaries of HISD property (collectively, "School Support Expenses"). The City shall use the proceeds obtained from payments made pursuant to the preceding sentence for infrastructure improvements or other projects identified in the Fifth Ward Zone Project Plan.

B. Project Plan

The parties agree that the Superintendent of Schools of HISD shall be permitted to review

and comment upon any amendments to the Fifth Ward Zone Project Plan before the amendments are submitted to the City Council for City approval. Any Fifth Ward Zone Project Plan shall provide Educational Facilities Project Costs for HISD Educational Facilities within the Fifth Ward Zone or the City. The parties further agree that an amendment to the Project Plan occurring after September 1, 1999, shall not apply to HISD unless the Board of Trustees of HISD or its duly authorized designee approves the amendment to the Project Plan, if the amendment to the Project Plan:

1. has the effect of directly or indirectly increasing the percentage or amount of tax increment to be contributed by HISD;
2. requires or authorizes the City to issue additional tax increment bonds or notes; or
3. eliminates or reduces Educational Facilities Project Costs.

In the event the City and the Fifth Ward Zone amend the Project Plan to provide for any portion of the Tax Increment Fund to be used for costs of elementary or secondary school facilities for any entity other than HISD without the prior consent of the Board of Trustees of HISD, HISD shall have the right to terminate this agreement. The City and the Fifth Ward Zone shall not use any portion of the HISD Tax Increment Participation for the construction, renovation, repair, maintenance, lease, purchase or financing of any educational facilities serving postsecondary students without the prior written approval of the HISD Superintendent of Schools, but may use the Tax Increment Participation contributed by participating taxing units other than HISD for such purposes, provided that a taxing unit providing educational services to postsecondary students in such educational facilities contributes 100 percent of its tax increment produced in the Fifth Ward Zone to the Tax Increment Fund from the date of its participation until the termination of the Fifth

Ward Zone.

C. Financing and Construction of Educational Facilities

A portion of the HISD Tax Increment Participation equal to the amount of taxes collected by HISD each year during the term of this Agreement by levying a tax at a rate of \$0.64 per \$100 valuation on the Captured Appraised Value, and interest earned thereon, shall be applied to the payment of non-educational facilities Project Costs, including Administrative Costs and School Support Expenses. The remaining portion of the HISD Tax Increment Participation, and interest earned thereon, shall be paid to HISD by the City, the Fifth Ward Zone or the Fifth Ward Redevelopment Authority on an annual basis to be used by HISD for Educational Facilities Project Costs, within the Fifth Ward Zone or the City.

All funds paid to HISD pursuant to this Section V.C. shall come from the Fifth Ward Zone HISD Tax Increment Participation. Neither the City nor the Fifth Ward Zone shall ever be obligated to set aside for or pay to HISD any funds other than HISD's portion of funds derived from the Fifth Ward Zone, nor shall the City or the Fifth Ward Zone ever be obligated to expend any funds other than funds made available by HISD after payment pursuant to this Section V.C. to finance, acquire, construct or reconstruct any Educational Facilities Projects Costs.

D. Control of Educational Facilities

The parties agree that all decisions regarding location, acquisition, construction, reconstruction and educational content of HISD educational facilities in or to serve the Fifth Ward Zone will be in the control of HISD. Nothing in this subsection shall be construed to relieve HISD of the obligation to comply with all City ordinances and regulations applicable to the construction and operation of any educational facility by or on behalf of HISD.

VI. TERM AND TERMINATION

A. Agreement Term

This Agreement shall be effective as of August 31, 1999, and shall remain in effect until December 31, 2030. The first payment of increment taxes by HISD under this Agreement shall be for those taxes levied by HISD in the year 2000 and the last payment by HISD under this Agreement is for those taxes levied by HISD in the year 2029.

B. Early Termination

The City shall not adopt an ordinance terminating the Fifth Ward Zone earlier than the duration of the Fifth Ward Zone established in Ordinance No. 1999-0766, without the prior consent of HISD, provided that the Fifth Ward Zone may otherwise terminate by operation of law.

C. Disposition of Tax Increments

Upon termination of the Fifth Ward Zone, and if all Project Costs have been paid, the City and the Fifth Ward Zone shall pay to HISD all monies including interest earned thereon remaining in the Tax Increment Fund that are attributable to the HISD Tax Increment Participation paid into the Tax Increment Fund and shall pay to the City all monies, including interest earned thereon, then remaining in the Tax Increment Fund attributable to the City.

VII. MISCELLANEOUS

A. Severability

In the event any term, covenant or condition herein contained shall be held to be invalid by any court of competent jurisdiction, such invalidity shall not affect any other term, covenant or condition herein contained, provided that such invalidity does not materially prejudice either HISD, the City or the Fifth Ward Zone in their respective rights and obligations contained in the valid

terms, covenants or conditions hereof.

In the event any term, covenant or condition shall be held invalid and affects in any manner the limitations on HISD's contributions or participation, then this Agreement shall be void as to HISD and HISD shall have no liability for any incremental or other payments as may otherwise be provided for in this Agreement.

B. Entire Agreement

This Agreement merges the prior negotiations and understandings of the parties hereto and embodies the entire agreement of the parties, and there are no other agreements, assurances, conditions, covenants (express or implied) or other terms with respect to the covenants, whether written or verbal, antecedent or contemporaneous, with the execution hereof.

C. Written Amendment

Unless otherwise provided herein, this Agreement may be amended only by written instrument duly executed on behalf of each party.

D. Notices

All notices required or permitted hereunder shall be in writing and shall be deemed delivered when actually received or, if earlier, on the third (3rd) day following deposit in a United States Postal Service post office or receptacle with proper postage affixed (certified mail, return receipt requested) addressed to the respective other party at the address prescribed in Section I of this Agreement or at such other address as the receiving party may have theretofore prescribed by notice to the sending party.

E. Non-Waiver

Failure of any party hereto to insist on the strict performance of any of the agreements herein or to exercise any rights or remedies accruing hereunder upon default or failure of performance shall not be considered a waiver of the right to insist on, and to enforce by any appropriate remedy, strict compliance with any other obligation hereunder or to exercise any right or remedy occurring as a result of any future default or failure of performance.

F. Assignment

No party shall assign this Agreement at law or otherwise without the prior written consent of the other parties.

No party shall delegate any portion of its performance under this Agreement without the written consent of the other parties.

G. Successors

This Agreement shall bind and benefit the parties and their legal successors. This Agreement does not create any personal liability on the part of any officer or agent of the City or of any trustee, officer, agent or employee of HISD.

H. No Waiver of Immunity

No party hereto waives or relinquishes any immunity or defense on behalf of itself, its trustees, officers, employees, and agents as a result of its execution of this Agreement and performance of the covenants contained herein.

I. Access to Financial Information

Each party to this Agreement shall have reasonable access to all financial information and audit reports regarding the operation of the Fifth Ward Zone and the expenditures from the Tax Increment Fund.