

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE SAINT GEORGE PLACE REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER ONE, CITY OF HOUSTON, TEXAS (LAMAR TERRACE ZONE); APPROVING THE FISCAL YEAR 2010 OPERATING BUDGET FOR THE AUTHORITY AND THE FISCAL YEARS 2010-2014 CAPITAL IMPROVEMENT BUDGET FOR THE ZONE; CONTAINING VARIOUS PROVISIONS RELATED TO THE FOREGOING SUBJECT; MAKING CERTAIN FINDINGS RELATING THERETO; AND DECLARING AN EMERGENCY.

* * * * *

WHEREAS, the Saint George Place Redevelopment Authority (the "Authority"), a local government corporation acting on behalf of the City in connection with Reinvestment Zone Number One, City of Houston, Texas (the "Zone"), has submitted an Operating Budget for Fiscal Year 2010 (the "Operating Budget") and a five-year Capital Improvement Budget for Fiscal Years 2010-2014 (the "CIP Budget" and, collectively with the Operating Budget, the "Budgets") to the City Council for approval pursuant to that certain agreement among the City, the Authority, and the Zone approved by Ordinance No. 2000-597; and

WHEREAS, the Budget is based upon the following revenue assumptions:

1. the Tax Year 2009 Captured Appraised Value of \$197,227,973 is an estimate based on the Harris County Appraisal District property values in the Zone as of May 23, 2009; and
2. the tax increment is calculated based on applying the following to the Captured Appraised Value:

a. a City tax rate of \$0.63875/\$100 appraised value to the Captured Appraised Value; and

b. a Houston Independent School District ("HISD") tax rate of \$1.1567/\$100 appraised value, which reflects the HISD participation rate specified in that certain agreement among HISD, the City, and the Zone approved by Ordinance No. 1997-118, as amended by Ordinance No. 1999-914 (the "HISD Agreement"); and

3. HISD's participation is based on the estimated Captured Appraised Value of the Zone for Tax Year 2009 shown in the Project Plan and Reinvestment Zone Financing Plan for the Zone; and

4. a tax collection rate of 94.7% for the City and 93.7% for HISD; and

WHEREAS, the Budgets are also based on the following assumptions:

1. Capital improvements for Fiscal Years 2010-2014 include approximately \$843,000 for capital improvement projects; and

2. the timely implementation of capital improvement projects in the Budgets may require the Authority to incur debt; and

3. the City Finance Department will assist the Authority in identifying a cost-efficient method to finance the costs of the capital improvement projects; and

4. amounts will be paid from the HISD Tax Increment Participation in the manner prescribed by the HISD Agreement; and

5. the type and amount of coverage for all forms of insurance will be reasonable and appropriate under the circumstances of the Zone and the Zone and the Authority will pursue the most cost-effective means of obtaining coverage, including but not limited to, competitive bidding; and

6. one-third of all tax increments paid by HISD and the City into the Tax Increment Fund of the Zone will be set aside for the provision of affordable housing; and

WHEREAS, the City Council desires to approve the Budgets; **NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:**

Section 1. That the findings contained in the preamble of this Ordinance are determined to be true and correct and are hereby adopted as part of this Ordinance.

Section 2. That the City Council takes cognizance of the fact that in order to implement the Project Plan and Reinvestment Zone Financing Plan for the Zone, and to make adjustments occasioned by events transpiring during the year, the Authority may need to transfer funds from one Line Item of Project Costs shown on Exhibit "A" to another. Unless approved by the City Council, the Authority may transfer funds only (1) as needed for Debt Service; and (2) from one Line Item of Project Costs to another, provided that the aggregate of such transfers does not exceed the lesser of \$400,000 or five percent (5%) of the Project Costs during Fiscal Year 2010. Subject to the foregoing, the Operating Budget attached hereto as Exhibit "A" is hereby approved for the Authority.

Section 3. That the CIP Budget attached hereto as Exhibit "B" is hereby approved for the Zone.

Section 4. That one-third of the tax increments paid by HISD and the City into the Tax Increment Fund of the Zone shall be paid annually into City Fund 2409 for the provision of affordable housing.

Section 5. That not later than the end of Fiscal Year 2011, the Director of the City Finance Department (or any successor with the responsibility of preparing a budget for the Zone) shall determine the amount of money necessary to (1) complete and pay for the

estimated costs of all projects listed in the Project Plan and Reinvestment Zone Financing Plan of the Zone; (2) pay any tax increment bonds or notes issued for the Zone; and (3) pay any other obligations of the Zone. If the Director's' analysis shows that more revenues will be available than necessary to make the payments described in the preceding sentence, the Director shall initiate the process to reduce the portion of the tax increment produced by the City and paid into the Tax Increment Fund of the Zone pursuant to applicable law.

Section 6. That not later than March 31, 2010, the Zone and the Authority shall, in cooperation with City representatives (1) identify surplus funds in the Authority's Fiscal Year 2010 Operating Budget based on the difference between Zone revenues and the Fiscal Year 2010 Operating Budget for the Authority approved by the City; and (2) make available any surplus Zone funds, through appropriate agreement, for projects identified by the City that are eligible for tax increment funding, such as affordable housing, areas of public assembly, incremental costs of municipal services attributable to development and redevelopment in the Zone, and capital projects that benefit the City and the Zone. The agreement may provide for the payment of surplus funds into one or more accounts established by the City or may provide for direct payment by the Authority for the purpose. The Zone and the Authority shall consider amendments to the Zone Project Plan and Reinvestment Zone Financing Plan that may be necessary to accomplish this purpose, and shall expedite any such amendments.

Section 7. That approval of this Budget is contingent upon receipt by the Director of the Finance Department of a document signed by the Administrator of the Authority and/or Zone disclosing the name of each owner or developer of property within the Zone

from which the Administrator has received compensation during the last five calendar years, and the amount of compensation by owner by year. Compensation may be expressed by category as follows:

- Category I Less than \$1,000.00
- Category II At least \$1,000.00 but less than \$10,000.00
- Category III At least \$10,000.00 but less than \$50,000.00
- Category IV At least \$50,000.00 but less than \$100,000.00
- Category V At least \$100,000.00 but less than \$500,000.00
- Category VI At least \$500,000.00 but less than \$1,000,000.00
- Category VII \$1,000,000.00 or more

Section 8. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 22nd day of July, 2009.

APPROVED this _____ day of _____, 2009.

Mayor of the City of Houston

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is JUL 28 2009.


City Secretary

(Prepared by Legal Department
 (DFM:DRC:drc July 21, 2009)
 (Requested by Michelle Mitchell, Director, Finance Department)
 (L.D. File No. 0619200053058)

DEBORAH F. ALBER
 Senior Assistant City Attorney

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AYE	NO	
✓		MAYOR WHITE
••••	••••	COUNCIL MEMBERS
✓		LAWRENCE
		JOHNSON
	ABSENT	CLUTTERBUCK
✓		ADAMS
✓		SULLIVAN
✓		KHAN
✓		HOLM
✓		GONZALEZ
✓		RODRIGUEZ
✓		BROWN
✓		LOVELL
✓		NORIEGA
✓		GREEN
✓		JONES
CAPTION	ADOPTED	

OPTION PUBLISHED IN DAILY COURT
 DATE: JUL 28 2009

MAY 017 Rev. 6/24

EXHIBIT "A"

CITY OF HOUSTON
DEPARTMENT OF FINANCE
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2010 BUDGET PROFILE

Fund Summary
Fund Name: St. George Place Redevelopment Authority
TIRZ: 01
Fund Number: 7512/64

P R O J E C T P L A N	Base Year:		1991
	Base Year Taxable Value:	\$	27,150,340
	Projected Taxable Value (TY2009):	\$	224,378,313
	Current Taxable Value (TY2008):	\$	239,454,323
	Acres:		121.57 acres
	Administrator (Contact):		David Hawes/ Hawes Hill Calderon
	Contact Number:		713-541-0447

N A R R A T I V E	Zone Purpose:
	The purpose of the Zone is to increase and stabilize property values, remove visual blight, deteriorated buildings and incompatible land uses; replace and reconstruct aging infrastructure including water, sanitary and storm sewer facilities, sidewalks, paving, drainage and landscaping; promote the general health, safety, and welfare of the St. George Place (formerly known as Lamar Terrace) community and surrounding acres through the enforcement of city zoning ordinances; and ensure mobility in and through the area in a manner that is compatible with the resulting land use
	Accomplishments in FY09 (Projects Underway):
	In fiscal year 2009, the Saint George Place TIRZ:
	- completed the reconstruction of the intersection of McCulloch circle and West Alabama resulting in a safe turn lane out of the neighborhood for residents and parents of children attending the elementary school;
	- enforced the city's zoning ordinance;
	- continued to work with HISD with regard to the vacant 7.5 acres for redevelopment purposes; and
	- governed the functions of the Lamar Terrace Public Improvement District including public safety and security, landscape maintenance, and administration of development regulations within the TIRZ

P R O J E C T P L A N		Cumulative Expenses		
		Total Plan	(to FY08)	Variance
	Capital Projects:			
	Water Sewer Drainage	\$ 1,085,000	\$ 166,228	\$ 918,772
	Street Paving	3,540,000	2,513,984	1,026,016
	Brick Sound Wall	420,000	1,135,533	(715,533)
	Landscaping	450,000	406,412	43,588
	Cul-de-sacs	200,000		200,000
	Land Assembly	1,000,000	1,704,118	(704,118)
	Other	355,000	405,636	(50,636)
	Contingency	451,000		451,000
	Total Capital Projects	\$ 7,501,000	\$ 6,331,911	\$ 1,169,089
	Affordable Housing	31,785,702	3,909,481	27,876,221
	Education Facilities	18,771,094	2,783,327	15,987,767
	Financing Costs	2,280,000	6,297,088	(4,017,088)
	Administration Costs	1,240,000	1,146,650	93,350
	Creation Costs	95,000	95,000	-
	Total Project Plan	\$ 61,672,796	\$ 20,563,457	\$ 41,109,339

D E B T	Additional Financial Data	FY2009 Budget	2009 Projection	FY2010 Budget
		Debt Service	\$ 308,650	\$ 308,650
	Principal	\$ 200,000	\$ 200,000	\$ 110,000
	Interest	\$ 108,650	\$ 108,650	\$ 101,547
		Balance as of 6/30/08	Balance as of 6/30/09	Balance as of 6/30/10
	Year End Outstanding (Principal)			
	Bond Debt	\$ 2,210,000	\$ 2,010,000	\$ 1,900,000
	Bank Loan (paid off in FY08)	\$ -	\$ -	\$ -
	Developer Agreement	\$ -	\$ -	\$ -
	Other (City of Houston Certificates of Obligation)	\$ 5,278,769	\$ 5,716,711	\$ 5,359,339

CITY OF HOUSTON
DEPARTMENT OF FINANCE
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2010 BUDGET SUMMARY

Fund Summary
Fund Name: St. George Place Redevelopment Authority
TIRZ: 01
Fund Number: 7512/64

TIRZ Budget Line Items	FY2009 Budget	2009 Projection	FY2010 Budget
Available Resources			
Beginning Fund Balance			
Restricted Funds - Capital Projects	\$ -	\$ -	\$ -
Restricted Funds - Affd. Housing	\$ -	\$ -	\$ -
Restricted Funds - Bond Reserve	\$ 285,403	\$ 285,403	\$ 285,403
Unrestricted Fund Balance	\$ 552,706	\$ 1,306,981	\$ 1,115,922
Total Beginning Fund Balance	\$ 838,109	\$ 1,592,384	\$ 1,401,325
TIRZ Revenue			
City	\$ 1,160,324	\$ 1,273,190	\$ 1,193,025
ISD	\$ 1,624,466	\$ 998,092	\$ 985,685
County	\$ -	\$ -	\$ -
Community College	\$ -	\$ -	\$ -
Total Revenues	\$ 2,784,790	\$ 2,271,283	\$ 2,178,710
Bond Proceeds	\$ -	\$ -	\$ -
Loan Proceeds	\$ -	\$ -	\$ -
Grant Proceeds	\$ -	\$ -	\$ -
Other	\$ 20,600	\$ 64,635	\$ 11,197
Total Available Resources	\$ 3,643,499	\$ 3,928,302	\$ 3,591,232
Fund Transfers			
Affordable Housing			
City of Houston	\$ 386,775	\$ 424,397	\$ 397,675
ISD Increment to Houston	\$ 541,489	\$ 332,698	\$ 328,562
Harris County	\$ -	\$ -	\$ -
ISD Education Set-Aside	\$ 744,201	\$ 299,340	\$ 293,538
Municipal Services	\$ -	\$ -	\$ -
Administration Fee to General Fund			
COH Admin Fee (5%)	\$ 58,016	\$ 63,660	\$ 59,651
Harris County Admin	\$ -	\$ -	\$ -
ISD Admin	\$ 25,000	\$ 25,000	\$ 25,000
Total Fund Transfers	\$ 1,755,481	\$ 1,145,094	\$ 1,104,426
Funds Available for Projects	\$ 1,888,018	\$ 2,783,208	\$ 2,486,806
Project Costs			
Administrative Staff	\$ -	\$ -	\$ -
Administrative Consultant	\$ 11,000	\$ 11,002	\$ 11,000
Legal	\$ 7,000	\$ 10,715	\$ 7,000
Accounting/ Audit	\$ 24,600	\$ 29,665	\$ 29,500
Program / Project Consulting	\$ 43,600	\$ 43,586	\$ 43,586
Administrative Operating Expense	\$ 14,725	\$ 14,845	\$ 16,184
Capital Expenditures	\$ 161,000	\$ 173,111	\$ 400,000
Developer/ Project reimbursements	\$ -	\$ -	\$ -
Debt Service			
Principal	\$ 200,000	\$ 200,000	\$ 110,000
Interest	\$ 108,650	\$ 108,650	\$ 101,547
Other debt items	\$ -	\$ 62,058	\$ 357,372
Total Project Costs	\$ 570,575	\$ 653,632	\$ 1,076,189
Total Budget	\$ 2,326,056	\$ 1,798,726	\$ 2,180,615
Resources Less Transfer and Expenses	\$ 1,317,443	\$ 2,129,576	\$ 1,410,617
Planned Ending Fund Balance:			
Restricted Funds - Capital Projects	\$ -	\$ -	\$ -
Restricted Funds - Affd. Housing	\$ -	\$ -	\$ -
Restricted Funds - Bond Reserve	\$ 285,403	\$ 285,403	\$ 285,403
Unrestricted Fund Balance	\$ 1,032,040	\$ 1,115,922	\$ 1,125,214

CITY OF HOUSTON
DEPARTMENT OF FINANCE
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2010 BUDGET DETAIL

Fund Summary
Fund Name: St. George Place Redevelopment Authority
TIRZ: 01
Fund Number: 7512/64

TIRZ Budget Line Items	FY2009 Budget	2009 Projection	FY2010 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ 285,403	\$ 285,403	\$ 285,403
UNRESTRICTED Funds	\$ 552,706	\$ 1,306,981	\$ 1,115,922
Adjustment for City Certificates of Obligation payment *		\$ (728,251)	
UNRESTRICTED Funds (Adjusted)	\$ -	\$ 578,730	\$ -
Beginning Fund Balance	\$ 838,109	\$ 864,133	\$ 1,401,325
City tax revenue	\$ 1,160,324	\$ 1,273,190	\$ 1,193,025
ISD tax revenue	\$ 1,624,466	\$ 998,092	\$ 985,685
County tax revenue	\$ -	\$ -	\$ -
Community College tax revenue	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ 2,784,790	\$ 2,271,283	\$ 2,178,710
COH TIRZ Interest		\$ 62,058	\$ 5,172
Miscellaneous revenue	\$ -	\$ 62,058	\$ 5,172
Interest Income	\$ 20,600	\$ 2,577	\$ 6,026
Other interest income	\$ 20,600	\$ 2,577	\$ 6,026
Developer Advances	\$ -	\$ -	\$ -
Grant Proceeds	\$ -	\$ -	\$ -
Special assessment bond proceeds	\$ -	\$ -	\$ -
Proceeds from bank loan	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 3,643,499	\$ 3,200,051	\$ 3,591,232

* Adjustment due to CO Payment on 8/26/08 for FY08 prior to Amended and Restated Agreement (Ord. 2008-908, 10/13/08) with first payment due 9/1/09 (FY2010).
Additional unscheduled payment of \$62,058 made in March 2009.

CITY OF HOUSTON
DEPARTMENT OF FINANCE
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2010 BUDGET DETAIL

Fund Summary
Fund Name: St. George Place Redevelopment Authority
TIRZ: 01
Fund Number: 7512/64

TIRZ Budget Line Items	FY2009 Budget	2009 Projection	FY2010 Budget
EXPENSES			
Accounting	\$ 9,200	\$ 9,365	\$ 9,200
Administration Consultant	\$ 11,000	\$ 11,002	\$ 11,000
Administration Salaries & Benefits			
Annual Financial Reports preparation	\$ 3,900	\$ 3,900	\$ 3,900
Auditor	\$ 8,000	\$ 12,900	\$ 12,900
Bond Paying Agent	\$ 2,250	\$ 2,310	\$ 2,310
Financial Advisor	\$ 3,500	\$ 3,500	\$ 3,500
Insurance	\$ 1,600	\$ 1,960	\$ 2,000
Office Expenses	\$ 8,000	\$ 6,813	\$ 8,000
Property Account Consultant	\$ 2,875	\$ 2,874	\$ 2,874
Investment maintenance fee	\$ -	\$ 888	\$ 1,000
TIRZ Administration and Overhead	\$ 50,325	\$ 55,512	\$ 56,684
Legal	\$ 7,000	\$ 10,715	\$ 7,000
Zoning Administration	\$ 43,600	\$ 43,586	\$ 43,586
Program and Project Consultants	\$ 50,600	\$ 54,301	\$ 50,586
Management consulting services	\$ 100,925	\$ 109,813	\$ 107,270
Capital Expenditures (See CIP Schedule)	\$ 161,000	\$ 173,111	\$ 400,000
TIRZ Capital Expenditures	\$ 161,000	\$ 173,111	\$ 400,000
	\$ -	\$ -	\$ -
Developer / Project Reimbursements	\$ -	\$ -	\$ -
Bond Debt Service			
Principal - Infrastructure	\$ 200,000	\$ 200,000	\$ 110,000
Interest - Infrastructure	\$ 108,650	\$ 108,650	\$ 101,547
Loan debt service			
Principal	\$ -		
Interest	\$ -		
City of Houston CO *	\$ -	\$ 62,058	\$ 357,372
Principal	\$ -		
Interest	\$ -	\$ -	\$ -
System debt service	\$ 308,650	\$ 370,708	\$ 568,919
TOTAL PROJECT COSTS	\$ 570,575	\$ 653,632	\$ 1,076,189
Payment/transfer to ISD - educational facilities **	\$ 744,201	\$ 299,340	\$ 293,538
Administration Fees:			
City	\$ 58,016	\$ 63,660	\$ 59,651
County	\$ -	\$ -	\$ -
ISD	\$ 25,000	\$ 25,000	\$ 25,000
Affordable Housing:			
City	\$ 386,775	\$ 424,397	\$ 397,675
ISD to City of Houston **	\$ 541,489	\$ 332,698	\$ 328,562
Transfer to Harris County	\$ -	\$ -	\$ -
Municipal Services (Payable to COH)	\$ -	\$ -	\$ -
Total Transfers	\$ 1,755,481	\$ 1,145,094	\$ 1,104,426
Total Budget	\$ 2,326,056	\$ 1,798,726	\$ 2,180,615
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ 285,403	\$ 285,403	\$ 285,403
UNRESTRICTED Funds	\$ 1,032,040	\$ 1,115,922	\$ 1,125,214
Total Ending Fund Balance	\$ 1,317,443	\$ 1,401,325	\$ 1,410,617
Total Budget & Ending Fund Balance	\$ 3,643,499	\$ 3,200,051	\$ 3,591,232

** FY09 budget includes TY06 & TY07 shortfall due to tax rate compression (House Bill 1)

Notes:

Incremental property tax revenue and administration fee
Incremental property tax revenue and administration fee

2009 Projections based on payments from City and ISD. County is from TY08 HCAD values on 5/23/09
2010 Budget based on forecast derived from TY09 Preliminary HCAD values on 5/23/09

EXHIBIT "B"

2010 - 2014 CAPITAL IMPROVEMENT PLAN
TIRZ No. 01 - St. George Place Redevelopment Authority
CIP by Project

CITY OF HOUSTON - TIRZ PROGRAM
Finance Department
Economic Development Division

Council District	CIP No.	Project	FY Planned Appropriations (\$ Thousands)							Total 2010-2014	Cumulative Total (To Date)
			Through 2008	Projected 2009	2010	2011	2012	2013	2014		
C	T-0101	Intersection Reconstruction	\$ -	\$ 128,111	\$ -	\$ -	\$ -	\$ -	\$ -	-	128,111
C	T-0102	Nonconforming Use Buffer Wall	\$ 39,725	\$ -	\$ -	\$ 156,113	\$ -	\$ -	\$ -	156,113	195,837
C	T-0103	McCulloch Circle/Fairdale Intersection Improvement	\$ -	\$ -	\$ -	\$ 287,500	\$ -	\$ -	\$ -	287,500	287,500
C	T-0104	Park Noise Control	\$ 3,045	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	3,045
C	T-0105	Neighborhood Traffic Plan	\$ -	\$ 45,000	\$ 400,000	\$ -	\$ -	\$ -	\$ -	400,000	445,000
			42,770	173,111	400,000	443,613	-	-	-	843,613	1,059,493

2010 - 2014 CAPITAL IMPROVEMENT PLAN
 TIRZ No. 01 - St. George Place Redevelopment Authority
 CIP by Sources of Funds

CITY OF HOUSTON - TIRZ PROGRAM
 Finance Department
 Economic Development Division

Source of Funds	FY Planned Appropriations (\$ Thousands)								Cumulative Total (To Date)
	Through 2008	Projected 2009	2010	2011	2012	2013	2014	Total 2010-2014	
TIRZ funds	42,770	173,111	400,000	443,613	-	-	-	843,613	1,059,493
Revenue bond proceeds	-	-	-	-	-	-	-	-	-
Proceeds from bank loan	-	-	-	-	-	-	-	-	-
Developer Advance/Reimbursement	-	-	-	-	-	-	-	-	-
City of Houston	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Project Total	42,770	173,111	400,000	443,613	-	-	-	843,613	1,059,493

Project: Intersection Reconstruction	City Council District		Key Map: 491		WBS.:	T-0101				
	Location: C	Geo. Ref.:								
	Served: C	Neighborhood:								
Description: This project is located at the intersection of West Alabama and McCulloch Circle. The project would reconstruct the intersection to allow for an acceleration lane on West Alabama, east of McCulloch Circle.	Operating and Maintenance Costs: (\$ Thousands)									
		2010	fy	2012	2013	2014	Total			
Justification: The purpose of this intersection improvement is to mitigate the increased incidents of traffic problems and support the safety and welfare of the community at large.	Personnel						\$ -			
	Supplies						\$ -			
	Svcs. & Chgs						\$ -			
	Capital Outlay						\$ -			
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
	FTEs									
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/08	2009 Budget	2009 Estimate	2010	2011	2012	2013	2014	FY10 - FY14 Total	Cumulative Total (To Date)
Phase										
1 Planning									\$ -	\$ -
2 Acquisition									\$ -	\$ -
3 Design		21,000	18,111						\$ -	\$ 18,111
4 Construction		140,000	110,000						\$ -	\$ 110,000
5 Equipment									\$ -	\$ -
6 Close-Out									\$ -	\$ -
7 Other									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ 161,000	\$ 128,111	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 128,111
Source of Funds										
TIRZ Increment Revenue		161,000	128,111	-	-				\$ -	\$ 128,111
TIRZ Increment Bond Funds									\$ -	\$ -
Grant Funds									\$ -	\$ -
Total Funds	\$ -	\$ 161,000	\$ 128,111	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 128,111

Project: Nonconforming Use Buffer Wall	City Council District	Key Map:	491	WBS.:	T-0102		
	Location:	C	Geo. Ref.:				
	Served:	C	Neighborhood:				
Description: This project is located on the south right-of-way line of the 5500 Block of McCulloch Circle. It is the construction of a nonconforming use buffer wall between commercial and residential uses.	Operating and Maintenance Costs: (\$ Thousands)						
		2010	2011	2012	2013	2014	Total
Justification: The justification is the lack of redevelopment due to unsightly legal nonconforming commercial uses operating in the south side of the 5500 block of McCulloch Circle. The wall would excelerate construction of residential redevelopment by screening nonconforming uses.	Personnel						\$ -
	Supplies						\$ -
	Svcs. & Chgs.						\$ -
	Capital Outlay						\$ -
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	FTEs						-

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/08	2009 Budget	2009 Estimate	2010	2011	2012	2013	2014	FY10 - FY14 Total	Cumulative Total (To Date)
Phase										
1 Planning									\$ -	\$ -
2 Acquisition									\$ -	\$ -
3 Design	518				20,363				\$ 20,363	\$ 20,881
4 Construction	39,207				135,750				\$ 135,750	\$ 174,957
5 Equipment									\$ -	\$ -
6 Close-Out									\$ -	\$ -
7 Other									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ 39,725	\$ -	\$ -	\$ -	\$ 156,113	\$ -	\$ -	\$ -	\$ 156,113	\$ 195,837
Source of Funds										
TIRZ Increment Revenue	39,725	-	-	-	156,113	-	-	-	\$ 156,113	\$ 195,837
TIRZ Increment Bond Funds									\$ -	\$ -
Grant Funds									\$ -	\$ -
Total Funds	\$ 39,725	\$ -	\$ -	\$ -	\$ 156,113	\$ -	\$ -	\$ -	\$ 156,113	\$ 195,837

Project: McCulloch Circle/Fairdale Intersection Improvement	City Council District	Key Map:	491	WBS.:	T-0103		
	Location:	C	Geo. Ref.:				
	Served:	C	Neighborhood:				
Description: This project would reopen McCulloch Circle at Fairdale Lane as originally planned. It would entail the removal of the temporary cul-de-sac and reopen McCulloch Circle to through traffic.	Operating and Maintenance Costs: (\$ Thousands)						
		<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
Justification: The justification for this project is to provide access to 5529 Fairdale, 5548 & 5534 McCulloch Circle for development/redevelopment purposes. The properties are blocked from redevelopment purposes due to the temporary cul-de-sac.	Personnel						\$ -
	Supplies						\$ -
	Svcs. & Chgs.						\$ -
	Capital Outlay						\$ -
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	FTEs						

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/08	2009 Budget	2009 Estimate	2010	2011	2012	2013	2014	FY10 - FY14 Total	Cumulative Total (To Date)
Phase										
1 Planning									\$ -	\$ -
2 Acquisition									\$ -	\$ -
3 Design					37,500				\$ 37,500	\$ 37,500
4 Construction					250,000				\$ 250,000	\$ 250,000
5 Equipment									\$ -	\$ -
6 Close-Out									\$ -	\$ -
7 Other									\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ -	\$ -	\$ -	\$ 287,500	\$ -	\$ -	\$ -	\$ 287,500	\$ 287,500
Source of Funds										
TIRZ Increment Revenue	-	-	-	-	287,500	-	-	-	\$ 287,500	\$ 287,500
TIRZ Increment Bond Funds									\$ -	\$ -
Grant Funds									\$ -	\$ -
Total Funds	\$ -	\$ -	\$ -	\$ -	\$ 287,500	\$ -	\$ -	\$ -	\$ 287,500	\$ 287,500

Project: Park Noise Control		City Council District		Key Map: 491		WBS.:		T-0104					
		Location: C		Geo. Ref.:									
		Served: C		Neighborhood:									
Description: AT&T Vault generates excessive sound.		Operating and Maintenance Costs: (\$ Thousands)											
		2010		2011		2012		2013		2014		Total	
Justification: Working with AT&T to resolve the issue.		Personnel										\$ -	
		Supplies										\$ -	
		Svcs. & Chgs.										\$ -	
		Capital Outlay										\$ -	
		Total		\$ -		\$ -		\$ -		\$ -		\$ -	
		FTEs											
Fiscal Year Planned Expenses													
Project Allocation		Projected Expenses thru 6/30/08	2009 Budget	2009 Estimate	2010	2011	2012	2013	2014	FY10 - FY14 Total		Cumulative Total (To Date)	
Phase													
1 Planning		3,045								\$ -		\$ 3,045	
2 Acquisition										\$ -		\$ -	
3 Design										\$ -		\$ -	
4 Construction										\$ -		\$ -	
5 Equipment										\$ -		\$ -	
6 Close-Out										\$ -		\$ -	
7 Other										\$ -		\$ -	
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -		\$ -	
Total Allocations		\$ 3,045	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 3,045	
Source of Funds													
TIRZ Increment Revenue		3,045	-	-	-	-	-	-	-	\$ -		\$ 3,045	
TIRZ Increment Bond Funds										\$ -		\$ -	
Grant Funds										\$ -		\$ -	
Total Funds		\$ 3,045	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 3,045	

Project:	Neighborhood Traffic Plan	City Council District		Key Map:	491	WBS.:	T-0105	
		Location:	C	Geo. Ref.:				
		Served:	C	Neighborhood:				
Description:	A Neighborhood Traffic Plan (NTP) is being completed in FY 2009. The funds are being set aside for the implementation of the recommendations from the NTP. It is expected that the NTP will include recommendations for traffic calming devices on Hidalgo and other neighborhood streets.		Operating and Maintenance Costs: (\$ Thousands)					
Justification:	The Zone has had multiple traffic issues related to the elementary school and a continuing increase in cut-through traffic. The major impetus for the NTP is a result of a child being killed at the intersection of Hidalgo and McCulloch Circle while being walked to school by his mother.		2010	2011	2012	2013	2014	Total
		Personnel						\$ -
		Supplies						\$ -
		Svcs. & Chgs.						\$ -
		Capital Outlay						\$ -
		Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FTEs							-	

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/08	2009 Budget	2009 Estimate	2010	2011	2012	2013	2014	FY10 - FY14 Total	Cumulative Total (To Date)
Phase										
1 Planning			45,000						\$ -	\$ 45,000
2 Acquisition									\$ -	\$ -
3 Design									\$ -	\$ -
4 Construction				400,000					\$ 400,000	\$ 400,000
5 Equipment									\$ -	\$ -
6 Close-Out									\$ -	\$ -
7 Other									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ -	\$ 45,000	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ 445,000
Source of Funds										
TIRZ Increment Revenue	-	-	45,000	400,000	-	-	-	-	\$ 400,000	\$ 445,000
TIRZ Increment Bond Funds									\$ -	\$ -
Grant Funds									\$ -	\$ -
Total Funds	\$ -	\$ -	\$ 45,000	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ 445,000