

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF REINVESTMENT ZONE NUMBER TEN, CITY OF HOUSTON, TEXAS (LAKE HOUSTON ZONE); APPROVING THE FISCAL YEAR 2010 OPERATING BUDGET AND THE FISCAL YEARS 2010-2014 CAPITAL IMPROVEMENT BUDGET FOR THE ZONE; CONTAINING VARIOUS PROVISIONS RELATED TO THE FOREGOING SUBJECT; MAKING CERTAIN FINDINGS RELATING THERETO; AND DECLARING AN EMERGENCY.

* * * * *

WHEREAS, The City created Reinvestment Zone Number Ten, City of Houston, Texas (the "Zone"), in 1997 and enlarged the boundaries of the zone in 1999; and

WHEREAS, the City Finance Department has submitted to the City Council a Fiscal Year 2010 Operating Budget for the Zone (the "Operating Budget") and a five-year Capital Improvement Budget for Fiscal Years 2010-2014 (the "CIP Budget," and, collectively with the Operating Budget, the "Budgets") to the City Council for approval that the City Council desires to approve; and

WHEREAS, the Budgets are based upon the following revenue assumptions:

1. the Tax Year 2009 Captured Appraised Value of \$476,492,506 is an estimate based on the Harris County Appraisal District property values in the Zone as of May 23, 2009; and

2. the tax increment is calculated based on applying the following to the Captured Appraised Value:

a. a City tax rate of \$0.63875/\$100 appraised value of property in the Zone; and

b. an Humble Independent School District ("HISD") tax rate of \$1.52/\$100 appraised value for the area originally included in the Zone when it was created in 1997 ("Original Area") and a tax rate of \$0.86/\$100 appraised value for the area added to the Zone in 1999 ("Annexed Area"), which is the tax rate provided for in the Agreement between the City and HISD approved by Ordinance No. 1999-912; and

3. a tax collection rate for the City of 96.5% and for HISD of 96.2% for the Original Area and a tax collection rate for the Annexed Area for the City of 80.8% and for HISD of 98.3%; and

4. The HISD tax increment for the Zone is based on the currently estimated Captured Appraised Value of the Original Area and the Annexed Area for Tax Year 2009; and

WHEREAS, the Budget is also based on the following assumptions:

1. Capital improvements for Fiscal Years 2010-2014 include approximately \$12,892,000 for street improvements, parks, and public facility improvements; and

2. that amounts will be paid from the HISD Tax Increment Participation in the manner prescribed by the HISD Agreement; and

3. that the type and amount of coverage for all forms of insurance will be reasonable and appropriate under the circumstances of the Zone and that the Zone will pursue the most cost-effective means of obtaining coverage, including but not limited to, competitive bidding; and

WHEREAS, the City has experienced an incremental increase in the cost of providing municipal services as a result of the creation of the Zone and the development and redevelopment of the land in the Zone; and

WHEREAS, the City Council finds that it is appropriate to recover its incremental costs of municipal services for Fiscal Year 2010 from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone, subject to complying with the provisions of Texas Tax Code Section 311.010(i); and

WHEREAS, the City Council finds that the incremental costs of providing municipal services set forth in the Budget attached hereto as Exhibit "A" will be paid from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone and are reasonable; and

WHEREAS, the City Council desires to approve the Budgets **NOW**,
THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:

Section 1. That the findings contained in the preamble of this Ordinance are determined to be true and correct and are hereby adopted as part of this Ordinance.

Section 2. That the Operating Budget attached hereto as Exhibit "A" is hereby approved for the Zone.

Section 3. That the CIP Budget attached hereto as Exhibit "B" is hereby approved for the Zone.

Section 4. Not later than the end of Fiscal Year 2011, the Directors of the Planning and Development and Finance Departments (or any successor with the

responsibility of preparing a budget for the Zone) shall determine the amount of money to (1) complete and pay for the estimated costs of all projects listed in the Project Plan and Reinvestment Zone Financing Plan of the Zone, (2) pay any tax increment bonds or notes issued for the Zone, and (3) pay any other obligations of the Zone. If the Directors' analysis shows that more revenues will be available than necessary to make the payments described in the preceding sentence, the Directors shall initiate the process to reduce the portion of the tax increment produced by the City and paid into the Tax Increment Fund of the Zone pursuant to applicable law.

Section 5. That not later than March 31, 2010, the Zone and the Authority shall, in cooperation with City representatives (1) identify surplus funds in the Authority's Fiscal Year 2010 Operating Budget based on the difference between Zone revenues and the Fiscal Year 2010 Operating Budget for the Authority approved by the City; and (2) make available any surplus Zone funds, through appropriate agreement, for projects identified by the City that are eligible for tax increment funding, such as affordable housing, areas of public assembly, incremental costs of municipal services attributable to development and redevelopment in the Zone, and capital projects that benefit the City and the Zone. The agreement may provide for the payment of surplus funds into one or more accounts established by the City or may provide for direct payment by the Authority for the purpose. The Zone and the Authority shall consider amendments to the Zone Project Plan and Reinvestment Zone Financing Plan that may be necessary to accomplish this purpose, and shall expedite any such amendments.

Section 6. The approval of this Budget is contingent upon receipt by the Director of the Finance Department of a document signed by the Administrator of the

Authority and/or Zone disclosing the name of each owner or developer of property within the Zone from which the Administrator has received compensation during the last five calendar years, and the amount of compensation by owner by year. Compensation may be expressed by category as follows:

- Category I Less than \$1,000.00
- Category II At least \$1,000.00 but less than \$10,000.00
- Category III At least \$10,000.00 but less than \$50,000.00
- Category IV At least \$50,000.00 but less than \$100,000.00
- Category V At least \$100,000.00 but less than \$500,000.00
- Category VI At least \$500,000.00 but less than \$1,000,000.00
- Category VII \$1,000,000.00 or more

Section 7. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 22nd day of July, 2009.

APPROVED this _____ day of _____, 2009.

Mayor of the City of Houston

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is JUL 28 2009.

[Handwritten Signature]

City Secretary

(Prepared by Legal Department Donna Capps DFM)
 (DRC:drc July 1, 2009) Assistant City Attorney
 (Requested by Michelle Mitchell, Director, Finance Department)
 (L.D. File No. 0619700067048)

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AYE	NO	
<input checked="" type="checkbox"/>		MAYOR WHITE
<input checked="" type="checkbox"/>		COUNCIL MEMBERS
<input checked="" type="checkbox"/>		LAWRENCE
<input checked="" type="checkbox"/>		JOHNSON
<input checked="" type="checkbox"/>		CLUTTERBUCK
<input checked="" type="checkbox"/>		ADAMS
<input checked="" type="checkbox"/>		SULLIVAN
<input checked="" type="checkbox"/>		KHAN
<input checked="" type="checkbox"/>		HOLM
<input checked="" type="checkbox"/>		GONZALEZ
<input checked="" type="checkbox"/>		RODRIGUEZ
<input checked="" type="checkbox"/>		BROWN
<input checked="" type="checkbox"/>		LOVELL
<input checked="" type="checkbox"/>		NORIEGA
<input checked="" type="checkbox"/>		GREEN
<input checked="" type="checkbox"/>		JONES
CAPTION	ADOPTED	

CAPTION PUBLISHED IN DAILY COURT
 REVIEW
 DATE: JUL 28 2009

EXHIBIT "A"

CITY OF HOUSTON
DEPARTMENT OF FINANCE
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2010 BUDGET PROFILE

Fund Summary
Fund Name: **Lake Houston**
TIRZ: **10**
Fund Number: **7558/64**

P R O F I L E	Base Year:	Created in 1997, expanded in 1999
	Base Year Taxable Value:	\$ 8,959,080
	Projected Taxable Value (TY2009):	\$ 485,451,586
	Current Taxable Value (TY2008):	\$ 445,909,819
	Acres:	1,934.81 acres
	Administrator (Contact):	Bill Calderon / Hawes Hill Calderon
	Contact Number:	713-541-0447

N A R R A T I V E	Zone Purpose:
	Lake Houston TIRZ was created to replace several Municipal Utility Districts that were absorbed by the City in the 1996 Kingwood Annexation. The TIRZ provided replacement financing mechanism for water, sewer, drainage costs for the development of residential subdivisions by Friendswood Development along the lake. The 1999 expansion enabled three additional developers to utilize the TIRZ financing.
	Accomplishments in FY09 (Projects Underway):
	In fiscal year 2009, the Lake Houston TIRZ accomplished:
	<ul style="list-style-type: none"> • Design underway on North Park Drive and with construction going forward in FY10. • Kingwood Library Plans with construction in FY10. • Kingwood Community Center Plans with construction to begin in FY10 • Engaged auditor to prepare comprehensive audit of all fund activity for TIRZ since inception. • Approved the Master Funding Agreement and Construction Agreement for the public facilities. • Amended the Friendswood Development Agreement to add project costs, level out reimbursement payments, and enable the use of surplus revenues generated by that development for financing the library, community center, and other public improvements.

P R O J E C T		Cumulative Expenses		
		Total Plan	(to FY08)	Variance
	Capital Projects:			
	Developer-Built Infrastructure	\$ 28,030,640	\$ 10,615,879	\$ 17,414,761
	Street Reconstruction	5,000,000	464,169	4,535,831
	Library and Community Center	9,100,000	-	9,100,000
	Wastewater treatment	7,000,000	-	7,000,000
	Total Capital Projects	\$ 49,130,640	\$ 11,080,048	\$ 38,050,592
	Affordable Housing	-	-	-
	Education Facilities	60,000,000	26,972,926	33,027,074
	Financing Costs	-	512,418	(512,418)
	Administration Costs	540,000	1,377,064	(837,064)
	Creation Costs	260,000	-	260,000
	Total Project Plan	\$ 109,930,640	\$ 39,942,455	\$ 69,988,185

D E B T	Additional Financial Data	FY2009 Budget	2009 Projection	FY2010 Budget
		Debt Service	\$ 773,281	\$ -
	Principal	\$ 360,732	\$ -	\$ 235,000
	Interest	\$ 412,549	\$ -	\$ 207,763
		Balance as of 6/30/08	Balance as of 6/30/09	Balance as of 6/30/10
	Year End Outstanding (Principal)			
	Bond Debt	\$ 7,933,553	\$ 7,933,553	\$ 15,253,553
	Bank Loan	\$ -	\$ -	\$ -
	Developer Agreement	\$ 11,212,064	\$ 10,451,402	\$ 8,421,133
	Other	\$ -	\$ -	\$ -

**CITY OF HOUSTON
DEPARTMENT OF FINANCE
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2010 BUDGET SUMMARY**

Fund Summary
Fund Name: **Lake Houston**
TIRZ: **10**
Fund Number: **7558/64**

TIRZ Budget Line Items	FY2009 Budget	2009 Projection	FY2010 Budget
Available Resources			
Beginning Fund Balance			
Restricted Funds - Capital Projects	\$ -	\$ -	\$ -
Restricted Funds - Affd. Housing	\$ -	\$ -	\$ -
Restricted Funds - Bond Reserve	\$ -	\$ -	\$ -
Unrestricted Fund Balance	\$ 6,046,515	\$ 11,656,220	\$ 14,072,676
Total Beginning Fund Balance	\$ 6,046,515	\$ 11,656,220	\$ 14,072,676
TIRZ Revenue			
City	\$ 2,549,192	\$ 2,676,722	\$ 2,825,232
ISD	\$ 7,895,911	\$ 6,482,746	\$ 7,389,729
County	\$ -	\$ -	\$ -
Community College	\$ -	\$ -	\$ -
Total Revenues	\$ 10,445,103	\$ 9,159,468	\$ 10,214,961
Bond Proceeds	\$ 7,500,000	\$ -	\$ 7,555,000
Loan Proceeds	\$ -	\$ -	\$ -
Grant Proceeds	\$ -	\$ -	\$ -
Other	\$ 85,000	\$ 512,919	\$ 203,152
Total Available Resources	\$ 24,076,618	\$ 21,328,607	\$ 32,045,789
Fund Transfers			
Affordable Housing			
City of Houston	\$ -	\$ -	\$ -
ISD Increment to Houston	\$ -	\$ -	\$ -
Harris County	\$ -	\$ -	\$ -
ISD Education Set-Aside	\$ 6,871,331	\$ 5,521,111	\$ 7,389,729
Municipal Services	\$ 250,000	\$ 250,000	\$ 350,000
Mobility Response Team	\$ -	\$ -	\$ 285,000
Administration Fee to General Fund	\$ -	\$ -	\$ -
COH Admin Fee (5%)	\$ 127,460	\$ 133,836	\$ 141,262
Harris County Admin	\$ -	\$ -	\$ -
ISD Admin	\$ 25,000	\$ 25,000	\$ -
Total Fund Transfers	\$ 7,273,791	\$ 5,929,947	\$ 8,165,991
Funds Available for Projects	\$ 16,802,827	\$ 15,398,660	\$ 23,879,798
Project Costs			
Administrative Staff	\$ -	\$ -	\$ -
Administrative Consultant	\$ 42,000	\$ 45,000	\$ 47,500
Legal	\$ 15,000	\$ 23,543	\$ 25,000
Accounting/ Audit	\$ 19,000	\$ 20,500	\$ 64,000
Program / Project Consulting	\$ -	\$ -	\$ -
Administrative Operating Expense	\$ 12,000	\$ 12,110	\$ 12,100
Capital Expenditures	\$ 10,512,000	\$ 464,169	\$ 10,992,000
Developer/ Project reimbursements	\$ 1,169,000	\$ 760,662	\$ 2,030,269
Debt Service			
Principal	\$ 360,732	\$ -	\$ 235,000
Interest	\$ 412,549	\$ -	\$ 207,763
Other debt items	\$ -	\$ -	\$ -
Total Project Costs	\$ 12,542,281	\$ 1,325,984	\$ 13,613,632
Total Budget	\$ 19,816,072	\$ 7,255,931	\$ 21,779,623
Resources Less Transfer and Expenses	\$ 4,260,546	\$ 14,072,676	\$ 10,266,166
Planned Ending Fund Balance:			
Restricted Funds - Capital Projects	\$ -	\$ -	\$ -
Restricted Funds - Affd. Housing	\$ -	\$ -	\$ -
Restricted Funds - Bond Reserve	\$ -	\$ -	\$ -
Unrestricted Fund Balance	\$ 4,260,546	\$ 14,072,676	\$ 10,266,166

CITY OF HOUSTON
DEPARTMENT OF FINANCE
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2010 BUDGET DETAIL

Fund Summary
Fund Name: **Lake Houston**
TIRZ: **10**
Fund Number: **7558/64**

TIRZ Budget Line Items	FY2009 Budget	2009 Projection	FY2010 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 6,046,515	\$ 11,656,220	\$ 14,072,676
Beginning Fund Balance	\$ 6,046,515	\$ 11,656,220	\$ 14,072,676
City tax revenue	\$ 2,549,192	\$ 2,676,722	\$ 2,825,232
ISD tax revenue	\$ 7,895,911	\$ 6,482,746	\$ 7,389,729
County tax revenue	\$ -	\$ -	\$ -
Community College tax revenue	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ 10,445,103	\$ 9,159,468	\$ 10,214,961
COH TIRZ Interest Income		\$ 427,919	\$ 142,640
Miscellaneous revenue	\$ -	\$ 427,919	\$ 142,640
Interest Income	\$ 85,000	\$ 85,000	\$ 60,513
Other Interest Income	\$ 85,000	\$ 85,000	\$ 60,513
Developer Advances	\$ -	\$ -	\$ -
Grant Proceeds-loan from COH	\$ -	\$ -	\$ -
City of Houston Reimbursable	\$ 7,500,000	\$ -	\$ 7,555,000
Financing proceeds	\$ 7,500,000	\$ -	\$ 7,555,000
Proceeds from bank loan	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 24,076,618	\$ 21,328,607	\$ 32,045,789

CITY OF HOUSTON
DEPARTMENT OF FINANCE
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2010 BUDGET DETAIL

Fund Summary
Fund Name: **Lake Houston**
TIRZ: **10**
Fund Number: **7558/64**

TIRZ Budget Line Items	FY2009 Budget	2009 Projection	FY2010 Budget
EXPENSES			
Accounting	\$ -	\$ -	\$ -
Administration Consultant	\$ 42,000	\$ 45,000	\$ 47,500
Administration Salaries & Benefits	\$ -	\$ -	\$ -
Auditor (McCall Gibson)	\$ 5,000	\$ 5,000	\$ 43,000
Insurance	\$ -	\$ 1,500	\$ 6,000
Office Expenses	\$ 3,500	\$ 3,610	\$ 3,600
Property account consultant	\$ 8,500	\$ 8,500	\$ 8,500
TIRZ Administration and Overhead	\$ 59,000	\$ 63,610	\$ 108,600
Developer Audit	\$ 14,000	\$ 14,000	\$ 15,000
Engineering Consultants	\$ -	\$ -	\$ -
Legal	\$ 15,000	\$ 23,543	\$ 25,000
Project/Program Management	\$ -	\$ -	\$ -
Program and Project Consultants	\$ 29,000	\$ 37,543	\$ 40,000
Management consulting services	\$ 88,000	\$ 101,153	\$ 148,600
Capital Expenditures (See CIP Schedule)	\$ 10,512,000	\$ 464,169	\$ 10,992,000
TIRZ Capital Expenditures	\$ 10,512,000	\$ 464,169	\$ 10,992,000
Friendswood	\$ 729,000	\$ -	\$ 1,349,281
Holley-Guniganti	\$ 45,000	\$ 40,564	\$ 5,487
Kingwood Partners	\$ 145,000	\$ 277,521	\$ 264,626
Classic Contractors	\$ 75,000	\$ 78,719	\$ 77,749
Amvest-Meritage	\$ 175,000	\$ 363,858	\$ 333,126
Developer / Project Reimbursements	\$ 1,169,000	\$ 760,662	\$ 2,030,269
Bond Debt Service			
Principal - Infrastructure	\$ 360,732	\$ -	\$ 235,000
Interest - Infrastructure	\$ 412,549	\$ -	\$ 207,763
Loan debt service			
Principal			
Interest			
Other Debt Items			
Line of Credit Repayment			
Loan fees	\$ -	\$ -	\$ -
System debt service	\$ 773,281	\$ -	\$ 442,763
TOTAL PROJECT COSTS	\$ 12,542,281	\$ 1,325,984	\$ 13,613,632

CITY OF HOUSTON
DEPARTMENT OF FINANCE
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2010 BUDGET DETAIL

Fund Summary
Fund Name: **Lake Houston**
TIRZ: **10**
Fund Number: **7558/64**

TIRZ Budget Line Items	FY2009 Budget	2009 Projection	FY2010 Budget
Payment/transfer to ISD - educational facilities *	\$ 6,871,331	\$ 5,521,111	\$ 7,389,729
Administration Fees:			
City	\$ 127,460	\$ 133,836	\$ 141,262
County	\$ -	\$ -	\$ -
ISD *	\$ 25,000	\$ 25,000	\$ -
Affordable Housing:			
City			\$ -
ISD to City of Houston			\$ -
Transfer to Harris County			\$ -
Municipal Services (Payable to COH)	\$ 250,000	\$ 250,000	\$ 350,000
Mobility Response Team	\$ -	\$ -	\$ 285,000
Total Transfers	\$ 7,273,791	\$ 5,929,947	\$ 8,165,991
Total Budget	\$ 19,816,072	\$ 7,255,931	\$ 21,779,623
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 4,260,546	\$ 14,072,676	\$ 10,266,166
Total Ending Fund Balance	\$ 4,260,546	\$ 14,072,676	\$ 10,266,166
Total Budget & Ending Fund Balance	\$ 24,076,618	\$ 21,328,607	\$ 32,045,789

Notes:

Incremental property tax revenue and transfers 2009 Projections based on payments from City and ISD
Incremental property tax revenue and transfers 2010 Budget based on forecast derived from TY09 Preliminary HCAD values on 5/23/09

* Per the Humble ISD Interlocal agreement (Ord. 1999-0912), the payment for non-educational projects ends in FY09. Beginning in FY10, all ISD revenue is payment for ISD-educational facilities.

EXHIBIT "B"

2010 - 2014 CAPITAL IMPROVEMENT PLAN
 TIRZ No. 10 - Lake Houston
 CIP by Project

CITY OF HOUSTON - TIRZ PROGRAM
 Finance Department
 Economic Development Division

Council District	CIP No.	Project	FY Planned Appropriations (\$ Thousands)								Total 2010-2014	Cumulative Total (To Date)
			Through 2008	Projected 2009	2010	2011	2012	2013	2014			
E	T-1001	North Park Drive	\$ -	\$ 464,169	\$ 2,450,000	\$ -	\$ -	\$ -	\$ -	2,450,000	2,914,169	
E	T-1002	Kingwood Library	\$ -	\$ -	\$ 7,042,000	\$ -	\$ -	\$ -	\$ -	7,042,000	7,042,000	
E	T-1003	Kingwood Park and Community Center	\$ -	\$ -	\$ 1,200,000	\$ 1,900,000	\$ -	\$ -	\$ -	3,100,000	3,100,000	
E	T-1004	Sidewalks in Kingwood area	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ -	300,000	300,000	
Totals			-	464,169	10,992,000	1,900,000	-	-	-	12,892,000	13,356,169	

2010 - 2014 CAPITAL IMPROVEMENT PLAN
TIRZ No. 10 - Lake Houston
CIP by Sources of Funds

CITY OF HOUSTON - TIRZ PROGRAM
Finance Department
Economic Development Division

Source of Funds	FY Planned Appropriations (\$ Thousands)								Cumulative Total (To Date)
	Through 2008	Projected 2009	2010	2011	2012	2013	2014	Total 2010-2014	
TIRZ No. 10									
TIRZ funds	-	464,169	3,950,000	1,900,000	-	-	-	5,850,000	6,314,169
Revenue bond proceeds	-	-	-	-	-	-	-	-	-
Proceeds from bank loan	-	-	-	-	-	-	-	-	-
Developer Advance/Reimbursement	-	-	-	-	-	-	-	-	-
City of Houston	-	-	-	-	-	-	-	-	-
Grants-Loan from 1850	-	-	7,042,000	-	-	-	-	7,042,000	7,042,000
Other	-	-	-	-	-	-	-	-	-
Project Total	-	464,169	10,992,000	1,900,000	-	-	-	12,892,000	13,356,169

Project:	North Park Drive	City Council District		Key Map:		WBS.:	T-1001			
		Location: E		Geo. Ref.:						
		Served: E		Neighborhood:						
Description:	Expansion of segment of North Park Drive from 2 lanes to 4 lanes.	Operating and Maintenance Costs: (\$ Thousands)								
			2009	2010	2011	2012	2013	Total		
Justification:	Road currently narrows from 4 lanes to 2 lanes for a short segment impeding mobility.	Personnel						\$ -		
		Supplies						\$ -		
		Svcs. & Chgs.						\$ -		
		Capital Outlay						\$ -		
		Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
		FTEs							-	
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/08	2009 Budget	2009 Estimate	2010	2011	2012	2013	2014	FY10 - FY14 Total	Culmulative Total (To Date)
Phase										
1 Planning									\$ -	\$ -
2 Acquisition									\$ -	\$ -
3 Design		270,000	464,169						\$ -	\$ 464,169
4 Construction		3,200,000		2,450,000					\$ 2,450,000	\$ 2,450,000
5 Equipment									\$ -	\$ -
6 Close-Out									\$ -	\$ -
7 Other									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ 3,470,000	\$ 464,169	\$ 2,450,000	\$ -	\$ -	\$ -	\$ -	\$ 2,450,000	\$ 2,914,169
Source of Funds										
TIRZ Increment Revenue		3,470,000	464,169	2,450,000					\$ 2,450,000	\$ 2,914,169
TIRZ Increment Bond Funds									\$ -	\$ -
Grant Funds-Loan from 1850									\$ -	\$ -
Total Funds	\$ -	\$ 3,470,000	\$ 464,169	\$ 2,450,000	\$ -	\$ -	\$ -	\$ -	\$ 2,450,000	\$ 2,914,169

Project:	Kingwood Library	City Council District		Key Map:		WBS.:	T-1002	
		Location:	E	Geo. Ref.:				
		Served:	E	Neighborhood:				
Description:	Project provides for the programming in concept design/study for a new joint City/County neighborhood library. Cross reference E-000097	Operating and Maintenance Costs: (\$ Thousands)						
Justification:	Project fulfills requirements addressed in the approved HPL Master Plan. Development in the Kingwood area now warrants a branch to supplement the existing County branch.		<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
		Personnel						\$ -
		Supplies						\$ -
		Svcs. & Chgs.						\$ -
		Capital Outlay						\$ -
		Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FTEs							-	

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/08	2009 Budget	2009 Estimate	2010	2011	2012	2013	2014	FY10 - FY14 Total	Cumulative Total (To Date)
Phase										
1 Planning									\$ -	\$ -
2 Acquisition									\$ -	\$ -
3 Design		471,000		471,000					\$ 471,000	\$ 471,000
4 Construction		6,455,000		6,455,000					\$ 6,455,000	\$ 6,455,000
5 Equipment									\$ -	\$ -
6 Close-Out									\$ -	\$ -
7 Other		116,000		116,000					\$ 116,000	\$ 116,000
									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
Other Sub-Total:	-	116,000	-	116,000	-	-	-	-	\$ 116,000	\$ 116,000
Total Allocations	\$ -	\$ 7,042,000	\$ -	\$ 7,042,000	\$ -	\$ -	\$ -	\$ -	\$ 7,042,000	\$ 7,042,000
Source of Funds										
TIRZ Increment Revenue									\$ -	\$ -
TIRZ Increment Bond Funds									\$ -	\$ -
Grant Funds-Loan from 1850		7,042,000		7,042,000					\$ 7,042,000	\$ 7,042,000
Total Funds	\$ -	\$ 7,042,000	\$ -	\$ 7,042,000	\$ -	\$ -	\$ -	\$ -	\$ 7,042,000	\$ 7,042,000

Project:	Kingwood Park and Community Center			City Council District		Key Map:		WBS.:	T-1003		
				Location:	E	Geo. Ref.:					
				Served:	E	Neighborhood:					
Description:	To provide a community center for the kingwood area. Crossreference F-504C13			Operating and Maintenance Costs: (\$ Thousands)							
					2009	2010	2011	2012	2013	Total	
Justification:	Continue the implementation of Parks Master Plan in order to expand the park system, through development, as well as the renovation of existing facilities.			Personnel						\$ -	
				Supplies						\$ -	
				Svcs. & Chgs.						\$ -	
				Capital Outlay						\$ -	
				Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				FTEs							
Fiscal Year Planned Expenses											
Project Allocation		Projected Expenses thru 6/30/08	2009 Budget	2009 Estimate	2010	2011	2012	2013	2014	FY10 - FY14 Total	Culmulative Total (To Date)
Phase											
1	Planning									\$ -	\$ -
2	Acquisition				1,100,000					\$ 1,100,000	\$ 1,100,000
3	Design									\$ -	\$ -
4	Construction					1,900,000				\$ 1,900,000	\$ 1,900,000
5	Equipment									\$ -	\$ -
6	Close-Out									\$ -	\$ -
7	Other				100,000					\$ 100,000	\$ 100,000
										\$ -	\$ -
										\$ -	\$ -
										\$ -	\$ -
										\$ -	\$ -
										\$ -	\$ -
Other Sub-Total:		-	-	-	100,000	-	-	-	-	\$ 100,000	\$ 100,000
Total Allocations		\$ -	\$ -	\$ -	\$ 1,200,000	\$ 1,900,000	\$ -	\$ -	\$ -	\$ 3,100,000	\$ 3,100,000
Source of Funds											
TIRZ Increment Revenue					1,200,000	1,900,000				\$ 3,100,000	\$ 3,100,000
TIRZ Increment Bond Funds										\$ -	\$ -
Grant Funds-Loan from 1850										\$ -	\$ -
Total Funds		\$ -	\$ -	\$ -	\$ 1,200,000	\$ 1,900,000	\$ -	\$ -	\$ -	\$ 3,100,000	\$ 3,100,000

Project:	Sidewalks in Kingwood area	City Council District		Key Map:		WBS.:	T-1004			
		Location:		Geo. Ref.:						
		Served:		Neighborhood:						
Description:	Pedestrian side walks	Operating and Maintenance Costs: (\$ Thousands)								
			2009	2010	2011	2012	2013	Total		
Justification:	Needed for community	Personnel								\$ -
		Supplies								\$ -
		Svcs. & Chgs.								\$ -
		Capital Outlay								\$ -
		Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		FTEs								
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/08	2009 Budget	2009 Estimate	2010	2011	2012	2013	2014	FY10 - FY14 Total	Culmulative Total (To Date)
Phase										
1 Planning									\$ -	\$ -
2 Acquisition									\$ -	\$ -
3 Design									\$ -	\$ -
4 Construction				300,000					\$ 300,000	\$ 300,000
5 Equipment									\$ -	\$ -
6 Close-Out									\$ -	\$ -
7 Other									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
									\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000
Source of Funds										
TIRZ Increment Revenue				300,000					\$ 300,000	\$ 300,000
TIRZ Increment Bond Funds									\$ -	\$ -
Grant Funds-Loan from 1850									\$ -	\$ -
Total Funds	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000