

City of Houston, Texas, Ordinance No. 2011-990

**AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF REINVESTMENT ZONE NUMBER TEN, CITY OF HOUSTON, TEXAS (LAKE HOUSTON ZONE); APPROVING THE FISCAL YEAR 2012 OPERATING BUDGET AND THE FISCAL YEARS 2012-2016 CAPITAL IMPROVEMENT PROJECTS BUDGET FOR THE ZONE; CONTAINING FINDINGS AND OTHER PROVISIONS RELATED TO THE FOREGOING SUBJECT; AND DECLARING AN EMERGENCY.**

\* \* \* \* \*

**WHEREAS**, the City designated Reinvestment Zone Number Ten, City of Houston, Texas ("Zone"), on December 17, 1997 by Ordinance No. 97-1589, and enlarged the boundaries of the Zone on August 11, 1999 by Ordinance No. 99-853; and

**WHEREAS**, the City's Finance Department has submitted to the City Council for approval a Fiscal Year 2012 Operating Budget ("Operating Budget") and a five-year Capital Improvement Projects Budget for Fiscal Years 2012-2016 ("CIP Budget," and, collectively with the Operating Budget, "Budgets") for the Zone that the City Council desires to approve; and

**WHEREAS**, the Budgets are based upon the following revenue assumptions:

1. The Tax Year 2011 Projected Captured Appraised Value of \$459,136,993.00 which is based on the most current certified property tax roll of the Harris County Appraisal District property values in the Zone as of April 15, 2011; and
2. The tax increment is calculated based on applying the following to the Captured Appraised Value:
  - a. a City tax rate of \$0.63875/\$100 appraised value of property in the Zone; and

b. an Humble Independent School District ("Humble ISD") tax rate of \$1.520/\$100 appraised value for the original area in the Zone when it was created in 1997 ("Original Area") and a tax rate of \$0.86/\$100 appraised value for the area added to the Zone in 1999 ("Annexed Area"), which is the tax rate provided for in the interlocal agreement among the City, the Zone, and Humble ISD approved by Ordinance No. 1999-912 ("Humble Agreement"); and

3. A tax collection rate of:

- a. 98.2% for the City in the Original Area;
- b. 88.5% for the City in the Annexed Area;
- c. 91.4% for Humble ISD in the Original Area;
- d. 92.8% for Humble ISD in the Annexed Area; and

4. Humble ISD's participation is based on the estimated Captured Appraised Value of the Zone in the Original Area and Annexed Area for Tax Year 2011 shown in the Zone's Project Plan and Reinvestment Zone Financing Plan, as amended; and

**WHEREAS**, the Budgets are also based on the following assumptions:

1. Capital improvements for Fiscal Years 2012-2016 include approximately \$176,000.00 for final costs associated with the Kingwood Park and Community Center; and

2. The Zone may receive grants from state and federal agencies during Fiscal Year 2012, and may receive grants from other sources, which may require the Zone to pay a local match; and

3. Amounts will be paid from the Humble ISD Tax Increment Participation in the manner prescribed by the Humble Agreement; and

4. The type and amount of coverage for all forms of insurance will be reasonable and appropriate under the circumstances of the Zone and that the Zone will pursue the most cost-effective means of obtaining coverage, including but not limited to, competitive bidding; and

**WHEREAS**, the City has experienced an incremental increase in the cost of providing municipal services as a result of the creation of the Zone and the development and redevelopment of the land in the Zone; and

**WHEREAS**, the City Council finds that it is appropriate to recover its incremental costs of municipal services for Fiscal Year 2012 from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone, subject to complying with the provisions of Texas Tax Code Section 311.010(i); and

**WHEREAS**, the City Council finds that the incremental costs of providing municipal services set forth in the Operating Budget attached hereto as Exhibit "A" are reasonable and will be paid from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone; and

**WHEREAS**, the City Council desires to approve the Budgets; **NOW, THEREFORE,**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:**

**Section 1.** That the findings contained in the preamble of this Ordinance are determined to be true and correct and are hereby adopted as part of this Ordinance.

**Section 2.** That the City Council takes cognizance of the fact that in order to implement the Project Plan and Reinvestment Zone Financing Plan for the Zone, and to make adjustments occasioned by events transpiring during the year, the Zone may

need to transfer funds from one Line Item of Project Costs shown on Exhibit "A" to another. Unless approved by the City Council, the Zone may transfer funds only: (1) as needed for Debt Service; and (2) from one Line Item of Project Costs to another, provided that the aggregate of such transfers does not exceed the lesser of Four Hundred Thousand Dollars (\$400,000) or five percent (5%) of the Project Costs during Fiscal Year 2012. Subject to the foregoing, the Operating Budget attached hereto as Exhibit "A" is hereby approved for the Zone.

**Section 3.** That the CIP Budget attached hereto as Exhibit "B" is hereby approved for the Zone.

**Section 4.** That not later than the end of Fiscal Year 2013, the Director of the City's Finance Department (or any successor with the responsibility of preparing a budget for the Zone) shall determine the amount of money to: (1) complete and pay for the estimated costs of all projects listed in the Project Plan and Reinvestment Zone Financing Plan of the Zone; (2) pay any tax increment bonds or notes issued for the Zone; and (3) pay any other obligations of the Zone. If the Director's analysis shows that more revenues will be available than necessary to make the payments described in the preceding sentence, the Director shall initiate the process to reduce the portion of the tax increment produced by the City and paid into the Tax Increment Fund of the Zone pursuant to applicable law.

**Section 5.** That not later than March 31, 2012, the Zone shall, in cooperation with City representatives: (1) identify surplus funds in the Zone's Fiscal Year 2012 Operating Budget based on the difference between Zone revenues and the Fiscal Year 2012 Operating Budget for the Zone approved by the City; and (2) make available any surplus Zone funds, through appropriate agreement, for projects identified by the City

that are eligible for tax increment funding, such as affordable housing, areas of public assembly, incremental costs of municipal services attributable to development and redevelopment in the Zone, and capital projects that benefit the City and the Zone. The agreement may provide for the payment of surplus funds into one or more accounts established by the City or may provide for direct payment by the Zone for the purpose. The Zone shall consider amendments to the Zone's Project Plan and Reinvestment Zone Financing Plan that may be necessary to accomplish this purpose, and shall expedite any such amendments.

**Section 6.** That the Zone is authorized to spend any grant money not reflected in the Operating Budget that it receives during Fiscal Year 2012 in the manner prescribed by law. In the event the Zone is required to pay a matching share of any such grant, the Zone, after consultation with and approval by the Director of the City's Finance Department, may spend an amount not to exceed ten (10%) of the Operating Budget for such match.

**Section 7.** That the Director of the Finance Department is directed to assist the Zone in identifying a cost-efficient method for financing public infrastructure consistent with financing principles used by the City.

**Section 8.** That approval of this Budget is contingent upon receipt by the Director of the Finance Department of a document signed by the Administrator of the Zone disclosing the name of each owner or developer of property within the Zone from which the Administrator has received compensation during the last five calendar years, and the amount of compensation by owner by year. Compensation may be expressed by category as follows:

Category I	Less than \$1,000.00
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Category II	At least \$1,000.00 but less than \$10,000.00
Category III	At least \$10,000.00 but less than \$50,000.00
Category IV	At least \$50,000.00 but less than \$100,000.00
Category V	At least \$100,000.00 but less than \$500,000.00
Category VI	At least \$500,000.00 but less than \$1,000,000.00
Category VII	\$1,000,000.00 or more

**Section 9.** That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 16th day of November, 2011.

APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 2011.

\_\_\_\_\_  
Mayor of the City of Houston

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is NOV 22 2011

*[Signature]*  
City Secretary

(Prepared by Legal Department *Donna Capps*)  
(DRC:drc November 8, 2011) Assistant City Attorney  
(Requested by Kelly Dowe, Director, Finance Department)  
(L.D. File No. 0619700067061)

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CAPTION PUBLISHED IN DAILY ORBIT

REVIEW  
DATE:

NOV 22 2011

AYE	NO	
		<del>ABSENT-OUT OF CITY CITY BUSINESS</del> <b>MAYOR PARKER</b>
••••	••••	<b>COUNCIL MEMBERS</b>
		STARDIG
		JOHNSON
		<del>ABSENT-OUT OF CITY ON PERSONAL BUSINESS</del> GLUTTERBUCK
		<del>ABSENT-OUT OF CITY CITY BUSINESS</del> ADAMS
		<del>ABSENT-CITY BUSINESS</del> SULLIVAN
		HOANG
		PENNINGTON
		<del>VICE MAYOR PRO TEM PRESIDING</del> GONZALEZ
		RODRIGUEZ
		COSTELLO
		LOVELL
		<del>ABSENT-OUT OF CITY ON PERSONAL BUSINESS</del> NORIEGA
		BRADFORD
		JONES
CAPTION	ADOPTED	

**EXHIBIT "A"**

**Fiscal Year 2012 Operating Budget for  
Lake Houston Zone**

CITY OF HOUSTON  
 ECONOMIC DEVELOPMENT DIVISION  
 FISCAL YEAR 2012 BUDGET PROFILE

Fund Summary  
 Fund Name: Lake Houston  
 TIRZ: 10  
 Fund Number: 7558/64

Base Year:	Created in 1997, expanded in 1999
P Base Year Taxable Value:	\$ 7,721,300
R Projected Taxable Value (TY2011):	\$ 360,421,562
O Current Taxable Value (TY2010):	\$ 364,707,999
F Acres:	1,934.81 acres
I Administrator (Contact):	Bill Calderon
L	Hawes Hill Calderon
E Contact Number:	713-541-0447

**Zone Purpose:**  
 Lake Houston TIRZ was created to replace several Municipal Utility Districts that were absorbed by the City in the 1996 Kingwood Annexation. The TIRZ provided replacement financing mechanism for water, sewer, drainage costs for the development of residential subdivisions by Friendswood Development along the lake. The 1999 expansion enabled three additional developers to utilize the TIRZ financing.

**Accomplishments in FY11 (Projects Underway):**  
 In fiscal year 2011, the Lake Houston TIRZ accomplished:

- Paid off MUD Bond Series 2001A & 2003A.
- Entered into Advance Funding Agreement with the City of Houston to fund the Kingwood Library.
- Completed construction of North Park Drive.

P R O J E C T	Capital Projects:	Cumulative Expenses		
		Total Plan	(to 6/30/10)	Variance
	Developer Costs for Public Utilities	\$ 28,030,640	\$ 17,812,418	\$ 10,218,222
	Street Reconstruction	5,000,000	2,029,000	2,971,000
	Library and Community Center	9,100,000	7,129,754	1,970,246
	Wastewater treatment	7,000,000	-	7,000,000
	<b>Total Capital Projects</b>	\$ 49,130,640	\$ 26,971,172	\$ 22,159,468
	Affordable Housing	-	-	-
	Education Facilities	60,000,000	34,790,143	25,209,857
	Financing Costs	-	-	-
	Administration Costs	540,000	636,001	(96,001)
	Creation Costs	260,000	260,000	-
	<b>Total Project Plan</b>	\$ 109,930,640	\$ 62,657,316	\$ 47,273,324

D E B T	Additional Financial Data			
		FY2011 Budget	FY2011 Estimate	FY2012 Budget
	Debt Service			
	Principal	\$ 1,496,837	\$ 7,139,454	\$ 3,377,156
	Interest	\$ 742,748	\$ 4,918,118	\$ 3,124,481
		\$ 754,089	\$ 2,221,336	\$ 252,675
	<b>Year End Outstanding (Principal)</b>	<b>Balance as of 6/30/10</b>	<b>Projected Balance as of 6/30/11</b>	<b>Projected Balance as of 6/30/12</b>
	Bond Debt	\$ 10,762,278	\$ 5,844,160	\$ 2,719,679
	Bank Loan	\$ -	\$ -	\$ -
	Developer Agreement	\$ 11,212,064	\$ 10,613,613	\$ -
	Other	\$ -	\$ -	\$ -

CITY OF HOUSTON  
 ECONOMIC DEVELOPMENT DIVISION  
 FISCAL YEAR 2012 BUDGET DETAIL

Fund Summary  
 Fund Name: Lake Houston  
 TIRZ: 10  
 Fund Number: 7558/64

TIRZ Budget Line Items	FY2011 Budget	FY2011 Estimate	FY2012 Budget
<b>RESOURCES</b>			
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ -	\$ -	\$ -
<b>Beginning Fund Balance</b>	\$ 9,368,129	\$ 9,900,649	\$ 2,686,968
City tax revenue	\$ -	\$ -	\$ -
ISD tax revenue	\$ 2,742,168	\$ 2,876,974	\$ 2,813,032
ISD tax revenue - Pass Through	\$ 6,523,893	\$ 6,795,685	\$ 5,918,798
County tax revenue	\$ -	\$ 6,015,124	\$ -
Community College tax revenue	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ -	\$ -	\$ -
	\$ 9,266,061	\$ 15,687,783	\$ 8,731,830
COH TIRZ Interest Income	\$ 203,152	\$ 126,323	\$ 95,000
Miscellaneous revenue	\$ 203,152	\$ 126,323	\$ 95,000
Interest Income	\$ -	\$ -	\$ -
Other Interest Income	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -
Grant Proceeds-loan from COH	\$ -	\$ -	\$ -
Financing Proceeds	\$ -	\$ -	\$ -
Special Bond Proceeds	\$ -	\$ -	\$ -
Proceeds from bank loan	\$ -	\$ -	\$ -
<b>TOTAL AVAILABLE RESOURCES</b>	\$ 18,837,342	\$ 25,714,755	\$ 11,513,799

CITY OF HOUSTON  
 ECONOMIC DEVELOPMENT DIVISION  
 FISCAL YEAR 2012 BUDGET DETAIL

Fund Summary  
 Fund Name: Lake Houston  
 TIRZ: 10  
 Fund Number: 7558/64

TIRZ Budget Line Items	FY2011 Budget	FY2011 Estimate	FY2012 Budget
<b>EXPENDITURES</b>			
Accounting	\$ -	\$ -	\$ -
Administration Consultant	\$ 47,500	\$ 37,916	\$ 47,500
Administration Salaries & Benefits	\$ -	\$ -	\$ -
Auditor (McCall Gibson)	\$ 9,000	\$ -	\$ 9,000
Insurance	\$ 6,000	\$ 2,500	\$ 6,000
Office Expenses	\$ 3,600	\$ -	\$ 3,600
Property account consultant	\$ 8,500	\$ 8,330	\$ 8,500
<b>TIRZ Administration and Overhead</b>	<b>\$ 74,600</b>	<b>\$ 48,747</b>	<b>\$ 74,600</b>
Developer Audit	\$ 11,000	\$ -	\$ -
Engineering Consultants	\$ -	\$ 24,039	\$ 50,000
Legal	\$ 25,000	\$ 3,438	\$ 25,000
Project/Program Management	\$ -	\$ -	\$ -
<b>Program and Project Consultants</b>	<b>\$ 36,000</b>	<b>\$ 27,477</b>	<b>\$ 75,000</b>
<b>Management consulting services</b>	<b>\$ 110,600</b>	<b>\$ 76,224</b>	<b>\$ 149,600</b>
Capital Expenditures (See CIP Schedule)	\$ 2,450,000	\$ 1,769,000	\$ 176,000
<b>TIRZ Capital Expenditures</b>	<b>\$ 2,450,000</b>	<b>\$ 1,769,000</b>	<b>\$ 176,000</b>
Friendswood	\$ 1,528,577	\$ -	\$ -
Holley-Guniganti	\$ -	\$ 8,898	\$ -
Kingwood Partners / RE Loans / Bravo	\$ 217,031	\$ 242,831	\$ 220,998
Classic Contractors / Gene Mendel	\$ 34,311	\$ 47,825	\$ 36,888
Amvest-Skymark	\$ 186,146	\$ 204,265	\$ 181,504
Meritage	\$ 83,420	\$ 94,632	\$ 68,376
<b>Developer / Project Reimbursements</b>	<b>\$ 2,049,485</b>	<b>\$ 598,451</b>	<b>\$ 507,766</b>
Bond Debt Service			
Principal - Infrastructure	\$ -	\$ -	\$ -
Interest - Infrastructure	\$ -	\$ -	\$ -
Principal - MUD Bonds Series 2001	\$ 294,833	\$ 3,200,458	
Interest	\$ 301,105	\$ 1,431,083	
Principal - MUD Bonds Series 2003	\$ 32,005	\$ 945,472	
Interest	\$ 100,317	\$ 437,586	
Principal - Advance Funding for Kingwood Library	\$ 415,910	\$ 772,188	\$ 3,124,481
Interest	\$ 352,667	\$ 352,667	\$ 252,675
Loan debt service			
Principal	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -
Other Debt Items	\$ -	\$ -	\$ -
Line of Credit Repayment	\$ -	\$ -	\$ -
Loan fees	\$ -	\$ -	\$ -
<b>System debt service</b>	<b>\$ 1,496,837</b>	<b>\$ 7,139,454</b>	<b>\$ 3,377,156</b>
<b>TOTAL PROJECT COSTS</b>	<b>\$ 6,106,922</b>	<b>\$ 9,583,129</b>	<b>\$ 4,210,522</b>

CITY OF HOUSTON  
 ECONOMIC DEVELOPMENT DIVISION  
 FISCAL YEAR 2012 BUDGET DETAIL

Fund Summary  
 Fund Name: Lake Houston  
 TIRZ: 10  
 Fund Number: 7558/64

TIRZ Budget Line Items	FY2011 Budget	FY2011 Estimate	FY2012 Budget
Payment/transfer to ISD - educational facilities (1)	\$ 6,523,893	\$ 6,795,685	\$ 5,918,798
Payment/transfer to ISD - educational facilities (Pass Through)	\$ -	\$ 6,015,124	\$ -
Administration Fees:			
City	\$ 137,108	\$ 143,849	\$ 140,652
County	\$ -	\$ -	\$ -
ISD (2)	\$ -	\$ -	\$ -
Affordable Housing:			
City	\$ -	\$ -	\$ -
ISD to City of Houston	\$ -	\$ -	\$ -
Transfer to Harris County	\$ -	\$ -	\$ -
Municipal Services (Payable to COH) (2)	\$ 490,000	\$ 490,000	\$ 490,000
<b>Total Transfers</b>	<b>\$ 7,151,001</b>	<b>\$ 13,444,658</b>	<b>\$ 6,549,450</b>
<b>Total Budget</b>	<b>\$ 13,257,923</b>	<b>\$ 23,027,787</b>	<b>\$ 10,759,972</b>
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 5,579,419	\$ 2,686,968	\$ 753,827
<b>Total Ending Fund Balance</b>	<b>\$ 5,579,419</b>	<b>\$ 2,686,968</b>	<b>\$ 753,827</b>
<b>Total Budget &amp; Ending Fund Balance</b>	<b>\$ 18,837,342</b>	<b>\$ 25,714,755</b>	<b>\$ 11,513,799</b>

Notes:

The TY10/FY11 Estimate for incremental property tax revenue and transfers from the City of Houston, all ISDs, Harris County, and Community Colleges is based on the Harris County Tax Office collections report dated April 2011.

The TY11/FY12 Budget for incremental property tax revenue and transfers is based on the TY10 Harris County Tax Office collections report dated April 2011 and the Harris County Appraisal District's tax year 2011 projections by property use category.

(1) Per the Humble ISD Interlocal agreement (Ord. 1999-0912), the payment for non-educational projects ends in FY09 (TY08). Effective FY10 (TY09), all ISD revenue is payment for ISD-educational facilities.

(2) The TIRZ was reimbursed an amount of \$7,431 for unused Mobility Response Team services.

**EXHIBIT "B"**

**Fiscal Years 2012-2016 Capital Improvement Projects Budget for  
Lake Houston Zone**

**2012 - 2016 CAPITAL IMPROVEMENT PLAN**  
**TIRZ No. 10 - Lake Houston**  
**CIP by Project**

**CITY OF HOUSTON - TIRZ PROGRAM**  
**Economic Development Division**

Council District	CIP No.	Project	Fiscal Year Planned Appropriations										FY12 - FY16 Total	Cumulative Total (To Date)
			Through 2010	Projected 2011	2012	2013	2014	2015	2016					
E	T-1001	North Park Drive	\$ 464,169	\$ 1,769,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,233,169
E	T-1002	Kingwood Library	\$ 6,717,475	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6,717,475
E	T-1003	Kingwood Park and Community Center	\$ -	\$ -	\$ 176,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	176,000
E	T-1004	Sidewalks in Kingwood area	\$ 165,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	165,000
<b>Totals</b>			<b>7,346,644</b>	<b>1,769,000</b>	<b>176,000</b>	<b>-</b>	<b>176,000</b>	<b>9,291,644</b>						

**2012 - 2016 CAPITAL IMPROVEMENT PLAN**  
**TIRZ No. 10 - Lake Houston**  
**CIP by Sources of Funds**

**CITY OF HOUSTON - TIRZ PROGRAM**  
**Economic Development Division**

Source of Funds	Fiscal Year Planned Appropriations							FY12 - FY16 Total	Cumulative Total (To Date)
	Through 2010	Projected 2011	2012	2013	2014	2015	2016		
<b>TIRZ No. 10</b>									
TIRZ funds	629,169	1,769,000	176,000	-	-	-	-	176,000	2,574,169
Revenue bond proceeds	-	-	-	-	-	-	-	-	-
Proceeds from bank loan	-	-	-	-	-	-	-	-	-
Developer Advance/Reimbursement	-	-	-	-	-	-	-	-	-
City of Houston	-	-	-	-	-	-	-	-	-
Grants-Loan from 1850	6,717,475	-	-	-	-	-	-	-	6,717,475
Other	-	-	-	-	-	-	-	-	-
<b>Project Total</b>	<b>7,346,644</b>	<b>1,769,000</b>	<b>176,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>176,000</b>	<b>9,291,644</b>

<b>Project:</b>	North Park Drive	<b>City Council District:</b>	E	<b>Key Map:</b>		<b>WBS.:</b>	T-1001
<b>Description:</b>	Expansion of segment of North Park Drive from 2 lanes to 4 lanes.	<b>Location:</b>	E	<b>Geo. Ref.:</b>			
<b>Justification:</b>	Road currently narrows from 4 lanes to 2 lanes for a short segment impeding mobility.	<b>Served:</b>	E	<b>Neighborhood:</b>			
<b>Operating and Maintenance Costs: (\$ Thousands)</b>							
		2012	2013	2014	2015	2016	Total
	Personnel	-	-	-	-	-	-
	Supplies	-	-	-	-	-	-
	Svcs. & Chgs.	-	-	-	-	-	-
	Capital Outlay	-	-	-	-	-	-
	<b>Total</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	FTEs						

**Fiscal Year Planned Expenditures**

Project Allocation	Phase	Projected Expenses thru 6/30/10	2011 Budget	2011 Estimate	2012	2013	2014	2015	2016	FY12 - FY16 Total	Cumulative Total (To Date)
	1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
	2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
	3 Design	464,169	-	-	-	-	-	-	-	\$ -	\$ 464,169
	4 Construction	-	2,450,000	1,769,000	-	-	-	-	-	\$ -	\$ 1,769,000
	5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
	6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
	7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
	<b>Other Sub-Total:</b>	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Total Allocations</b>		\$ 464,169	\$ 2,450,000	\$ 1,769,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,233,169
<b>Source of Funds</b>											
	TIRZ Increment Revenue	464,169	2,450,000	1,769,000	-	-	-	-	-	\$ -	\$ 2,233,169
	TIRZ Increment Bond Funds	-	-	-	-	-	-	-	-	\$ -	\$ -
	Grant Funds-Loan from 1850	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Total Funds</b>		\$ 464,169	\$ 2,450,000	\$ 1,769,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,233,169

<b>Project:</b>	Kingwood Library		<b>City Council District</b>	Key Map:		<b>WBS.:</b>	T-1002	
<b>Description:</b>	Project provides for the programming in concept design/study for a new joint City/County neighborhood library. Cross reference E-000097		<b>Location:</b> Served:	Geo. Ref.: Neighborhood:				
<b>Justification:</b>	Project fulfills requirements addressed in the approved HPL Master Plan. Development in the Kingwood area now warrants a branch to supplement the existing County branch.		<b>Operating and Maintenance Costs: (\$ Thousands)</b>					<b>Total</b>
	Personnel		2012	2013	2014	2015	2016	
	Supplies		-	-	-	-	-	
	Svcs. & Chgs.		-	-	-	-	-	
	Capital Outlay		-	-	-	-	-	
	<b>Total</b>		\$ -	\$ -	\$ -	\$ -	\$ -	
	FTEs							

**Fiscal Year Planned Expenditures**

Project Allocation	Projected Expenses thru 6/30/10	2011 Budget	2011 Estimate	2012	2013	2014	2015	2016	FY12 - FY16 Total	Cumulative Total (To Date)
<b>Phase</b>										
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	471,000	-	-	-	-	-	-	-	\$ -	\$ 471,000
4 Construction	6,130,475	-	-	-	-	-	-	-	\$ -	\$ 6,130,475
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	116,000	-	-	-	-	-	-	-	\$ -	\$ 116,000
<b>Other Sub-Total:</b>	116,000	-	-	-	-	-	-	-	\$ -	\$ 116,000
<b>Total Allocations</b>	\$ 6,717,475	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,717,475
<b>Source of Funds</b>										
TIRZ Increment Revenue	-	-	-	-	-	-	-	-	\$ -	\$ -
TIRZ Increment Bond Funds	-	-	-	-	-	-	-	-	\$ -	\$ -
Grant Funds-Loan from 1850	6,717,475	-	-	-	-	-	-	-	\$ -	\$ 6,717,475
<b>Total Funds</b>	\$ 6,717,475	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,717,475

<b>Project:</b>	Kingwood Park and Community Center (CONSTRUCTION COSTS REMOVED FROM TIRZ CIP)	City Council District E	Key Map: Geo. Ref.:	WBS.:	T-1003		
<b>Description:</b>	To provide a community center for the Kingwood area. Cross-reference F-504C13	Served: E	Neighborhood:				
<b>Justification:</b>	Continue the implementation of Parks Master Plan in order to expand the park system, through development, as well as the renovation of existing facilities.						
<b>Operating and Maintenance Costs: (\$ Thousands)</b>							
		2012	2013	2014	2015	2016	Total
	Personnel	-	-	-	-	-	\$ -
	Supplies	-	-	-	-	-	\$ -
	Svcs. & Chgs.	-	-	-	-	-	\$ -
	Capital Outlay	-	-	-	-	-	\$ -
	<b>Total</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	FTEs	-	-	-	-	-	-

**Fiscal Year Planned Expenditures**

Project Allocation	Phase	Projected Expenses thru 6/30/10	2011 Budget	2011 Estimate	2012	2013	2014	2015	2016	FY12 - FY16 Total	Cumulative Total (To Date)
	1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
	2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
	3 Design	-	-	-	-	-	-	-	-	\$ -	\$ -
	4 Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
	5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
	6 Close-Out	-	-	-	176,000	-	-	-	-	\$ 176,000	\$ 176,000
	7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
	<b>Other Sub-Total:</b>	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Total Allocations</b>		\$ -	\$ -	\$ -	\$ 176,000	\$ -	\$ -	\$ -	\$ -	\$ 176,000	\$ 176,000
<b>Source of Funds</b>											
	TIRZ Increment Revenue	-	-	-	176,000	-	-	-	-	\$ 176,000	\$ 176,000
	TIRZ Increment Bond Funds	-	-	-	-	-	-	-	-	\$ -	\$ -
	Grant Funds-Loan from 1850	-	-	-	-	-	-	-	-	\$ -	\$ -
<b>Total Funds</b>		\$ -	\$ -	\$ -	\$ 176,000	\$ -	\$ -	\$ -	\$ -	\$ 176,000	\$ 176,000

<b>Project:</b>	Sidewalks in Kingwood area		City Council District		Key Map:		WBS.:		T-1004	
<b>Description:</b>	Pedestrian sidewalks on Mills Branch Dr		Location: Served:		Geo. Ref.:		Neighborhood:			
<b>Justification:</b>	Needed for community		Operating and Maintenance Costs: (\$ Thousands)							
			2012	2013	2014	2015	2016	Total		
	Personnel	-	-	-	-	-	-	\$	-	\$
	Supplies	-	-	-	-	-	-	\$	-	\$
	Svcs. & Chgs.	-	-	-	-	-	-	\$	-	\$
	Capital Outlay	-	-	-	-	-	-	\$	-	\$
	Total	-	-	-	-	-	-	\$	-	\$
	FTEs	-	-	-	-	-	-	\$	-	\$

Fiscal Year Planned Expenditures

Project Allocation	Projected Expenses thru 6/30/10	2011 Budget	2011 Estimate	2012	2013	2014	2015	2016	FY12 - FY16 Total	Cumulative Total (To Date)
<b>Phase</b>										
1 Planning	-	-	-	-	-	-	-	-	\$	\$
2 Acquisition	-	-	-	-	-	-	-	-	\$	\$
3 Design	-	-	-	-	-	-	-	-	\$	\$
4 Construction	165,000	-	-	-	-	-	-	-	\$	\$ 165,000
5 Equipment	-	-	-	-	-	-	-	-	\$	\$
6 Close-Out	-	-	-	-	-	-	-	-	\$	\$
7 Other	-	-	-	-	-	-	-	-	\$	\$
<b>Other Sub-Total:</b>										
<b>Total Allocations</b>	\$ 165,000	\$	\$	\$	\$	\$	\$	\$	\$	\$ 165,000
<b>Source of Funds</b>										
TIRZ Increment Revenue	165,000	-	-	-	-	-	-	-	\$	\$ 165,000
TIRZ Increment Bond Funds	-	-	-	-	-	-	-	-	\$	\$
Grant Funds-Loan from 1850	-	-	-	-	-	-	-	-	\$	\$
<b>Total Funds</b>	\$ 165,000	\$	\$	\$	\$	\$	\$	\$	\$	\$ 165,000