

City of Houston, Texas, Ordinance No. 2012- 183

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE SOUTHWEST HOUSTON REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER TWENTY, CITY OF HOUSTON, TEXAS (SOUTHWEST HOUSTON ZONE); APPROVING THE FISCAL YEAR 2012 OPERATING BUDGET FOR THE AUTHORITY AND THE FISCAL YEARS 2012-2016 CAPITAL IMPROVEMENT PROJECTS BUDGET FOR THE ZONE; CONTAINING FINDINGS AND OTHER PROVISIONS RELATED TO THE FOREGOING SUBJECT; AND DECLARING AN EMERGENCY.

* * * * *

WHEREAS, the Southwest Houston Redevelopment Authority ("Authority"), a local government corporation acting on behalf of the City in connection with Reinvestment Zone Number Twenty, City of Houston, Texas ("Zone"), has submitted an Operating Budget for Fiscal Year 2012 ("Budget") and a five-year Capital Improvement Projects Budget for Fiscal Years 2012-2016 ("CIP Budget" and, collectively with the Operating Budget, "Budgets") to the City Council for approval pursuant to the interlocal agreement among the City, the Authority, and the Zone approved by Ordinance No. 2001-33 on January 10, 2001 ("Tri-Party Agreement"); and

WHEREAS, the Budgets are based on the following revenue assumptions:

1. the Tax Year 2011 Projected Captured Appraised Value of \$696,100,055 which is based on the most current certified property tax roll of the Harris County Appraisal District property values in the Zone as of April 15, 2011; and

2. the tax increment is calculated based on applying a City tax rate of \$0.63875/\$100 appraised value to the Captured Appraised Value; and

3. a tax collection rate of 96.9% by the City; and

WHEREAS, the Budgets are also based on the following assumptions:

1. Capital improvements for Fiscal Years 2012-2016 include approximately \$30,853,159 for mobility and drainage improvements; and

2. The timely implementation of capital improvements may require the Authority to incur debt; and

3. The City's Finance Department will assist the Authority in identifying cost-efficient methods to finance the costs of the capital improvements; and

4. The Authority may apply for and receive grants from state and federal agencies during Fiscal Year 2012, and may receive grants from other sources, which may require the Authority to pay a local match; and

5. The type and amount of coverage for all forms of insurance will be reasonable and appropriate under the circumstances of the Zone and that the Zone and the Authority will pursue the most cost-effective means of obtaining coverage, including but not limited to, competitive bidding; and

WHEREAS, the City has experienced an incremental increase in the cost of providing municipal services as a result of the creation of the Zone and the development and redevelopment of the land in the Zone;

WHEREAS, the City Council finds that it is appropriate to recover its incremental costs of municipal services for Fiscal Year 2012 from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone, subject to complying with the provisions of Texas Tax Code Section 311.010(i); and

WHEREAS, the City Council finds that the incremental costs of providing municipal services set forth in the Budget attached hereto as Exhibit "A" are reasonable and will be paid from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone; and

WHEREAS, the City Council desires to approve the Budgets; **NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:**

Section 1. That the findings contained in the preamble of this Ordinance are determined to be true and correct and are hereby adopted as part of this Ordinance.

Section 2. That the City Council takes cognizance of the fact that in order to implement the Project Plan and Reinvestment Zone Financing Plan for the Zone, and to make adjustments occasioned by events transpiring during the year, the Authority may need to transfer funds from one Line Item of Project Costs shown on Exhibit "A" to another. Unless approved by the City Council, the Authority may only transfer funds: (1) as needed for Debt Service; and (2) from one Line Item of Project Costs to another provided that the aggregate of such transfers does not exceed the lesser of Four Hundred Thousand Dollars (\$400,000) or five percent (5%) of the Project Costs during Fiscal Year 2012. Subject to the foregoing, the Operating Budget attached hereto as Exhibit "A" is hereby approved for the Authority.

Section 3. That the CIP Budget attached hereto as Exhibit "B" is hereby approved for the Zone.

Section 4. That the Director of Finance is directed to assist the Authority in identifying a cost-efficient method for financing public infrastructure consistent with financing principles used by the City.

Section 5. That not later than the end of Fiscal Year 2013, the Director of the City's Finance Department (or any successor with the responsibility of preparing a budget for the Zone shall determine the amount of money necessary to: (1) complete and pay for the estimated costs of all projects listed in the Project Plan and Reinvestment Zone Financing Plan of the Zone; (2) pay any tax increment bonds or notes issued for the Zone; and (3) pay any other obligations of the Zone. If the Director's analysis shows that more revenues will be available than necessary to make the payments described in the preceding sentence, the Director shall initiate the process to reduce the portion of the tax increment produced by the City and paid into the Tax Increment Fund of the Zone pursuant to applicable law.

Section 6. That not later than March 31, 2012, the Zone and the Authority shall, in cooperation with City representatives: (1) identify surplus funds in the Authority's Fiscal Year 2012 Operating Budget based on the difference between Zone revenues and the Fiscal Year 2012 Operating Budget for the Authority approved by the City; and (2) make available any surplus Zone funds, through appropriate agreement, for projects identified by the City that are eligible for tax increment funding, such as affordable housing, areas of public assembly, incremental costs of municipal services attributable to development and redevelopment in the Zone, and capital projects that benefit the City and the Zone. The agreement may provide for the payment of surplus funds into one or more accounts established by the City or may provide for direct payment by the Authority for the purpose. The Zone and the Authority shall consider amendments to the Zone's Project Plan and Reinvestment Zone Financing Plan that may be necessary to accomplish this purpose, and shall expedite any such amendments.

Section 7. That the Authority is authorized to spend any grant money not reflected in the Budget that it receives during Fiscal Year 2012 in the manner prescribed by law. In the event the Authority is required to pay a matching share of any such grant, the Authority, after consultation with and approval by the Director of the City's Finance Department, may expend an amount not to exceed ten (10%) of the Budget for such match.

Section 8. That approval of this Budget is contingent upon receipt by the Director of the Finance Department of a document signed by the Administrator of the Authority and/or Zone disclosing the name of each owner or developer of property within the Zone from which the Administrator has received compensation during the last five calendar years, and the amount of compensation by owner by year. Compensation may be expressed by category as follows:

Category I	Less than \$1,000.00
Category II	At least \$1,000.00 but less than \$10,000.00
Category III	At least \$10,000.00 but less than \$50,000.00
Category IV	At least \$50,000.00 but less than \$100,000.00
Category V	At least \$100,000.00 but less than \$500,000.00
Category VI	At least \$500,000.00 but less than \$1,000,000.00
Category VII	\$1,000,000.00 or more

Section 9. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign

this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 29th day of February, 2012.

APPROVED this _____ day of _____, 2012.

Mayor of the City of Houston

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is MAR 06 2012.



City Secretary

(Prepared by Legal Department Donna Capps^{DFD}
(DRC:drc February 22, 2012) Assistant City Attorney
(Requested by Kelly Dowe, Director, Finance Department)
(L.D. File No. 0619900115041)

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**CAPTION PUBLISHED IN DAILY COURT
REVIEW
DATE
MAR 06 2012**

AYE	NO	
/		MAYOR PARKER
....	COUNCIL MEMBERS
/	/	BROWN
/		DAVIS
/		COHEN
/		ADAMS
	ABSENT	SULLIVAN
ABSENT-CITY BUSINESS		HOANG
/		PENNINGTON
/		GONZALEZ
/		RODRIGUEZ
/		LASTER
/		GREEN
ABSENT-ON PERSONAL BUSINESS	ABSENT-ON PERSONAL BUSINESS	COSTELLO
/		BURKS
/		NORIEGA
/		BRADFORD
/		CHRISTIE
CAPTION	ADOPTED	

EXHIBIT "A"

**Fiscal Year 2012 Operating Budget for
Southwest Houston Redevelopment Authority**

P R O J E C T I V E	Base Year:	1999
	Base Year Taxable Value:	\$ 766,295,210
	Projected Taxable Value (TY2011):	\$ 1,487,889,647
	Current Taxable Value (TY2010):	\$ 1,652,744,092
	Acres:	3,167.41 acres
	Administrator (Contact):	Bill Calderon Hawes Hill Calderon (713) 595-1216
CONTACT NUMBER:		

N A R R A T I V E	Zone Purpose:
	1) Address Mobility deficiencies along the Bellaire/Fondren commercial corridors with necessary capital improvements, 2) provide resources for the redevelopment of the Sharpstown Mall and Bellaire/Fondren commercial corridors to expand the tax base and increase output of sales tax revenues to the City General Fund, and 3) reimburse Westchase Section 3 Partners (Halliburton) for improvements made to their property to render it developable.
	Accomplishments in FY11 (Projects Underway):
	In Fiscal Year 2011, the Southwest Houston TIRZ:
	- Revised construction plans on the Bellaire Access management project to include a complete reconstruction of Bellaire Boulevard from Mary Bates to Rogerdale, including all lanes of traffic. New components include replacement of an aged large transmission water line, new sanitary sewer line. Final city approval expected in January 2012, with the project bid in February/March 2012. Contract is expected to be let Spring of 2012.
	- Completed a drainage study of the Fondren / East Zone area to enable improvements to be constructed during access management project on Fondren, with multiple project options.
	Negotiated relocation of gas line with Center Point Energy at their cost to accommodate the expanded Access Management project.

P R O J E C T I V E		Cumulative Expenses (to		
		Total Plan	6/30/11)	Variance
	Capital Projects:			
	Sharpstown Center Area Public Improvements	\$ 20,000,000	\$ -	\$ 20,000,000
	Area Public Improvements	20,410,000	8,326,663	12,083,337
	Westchase Section Improvements (Halliburton)	10,150,953	12,152,184	(2,001,231)
	Municipal Services Agreement - HPD Dist. 18	5,250,000	1,636,000	3,614,000
	Total Capital Projects	\$ 55,810,953	\$ 22,114,847	\$ 33,696,106
	Affordable Housing	-		-
	Education Facilities	-		-
	Financing Costs	35,000,000	8,232,019	26,767,981
	Administration Costs	1,670,000	2,109,851	(439,851)
	Creation Costs	80,000	81,085	(1,085)
	Total Project Plan	\$ 92,560,953	\$ 32,537,802	\$ 60,023,151

D E B T	Additional Financial Data	FY2011 Budget	FY2011 Estimate	FY2012 Budget
		<u>Debt Service</u>	\$ 1,778,369	\$ 1,476,980
	Principal	\$ 555,000	\$ 555,000	\$ 825,000
	Interest	\$ 1,223,369	\$ 921,980	\$ 947,087
		Balance as of 6/30/10	Projected Balance as of 6/30/11	Projected Balance as of 6/30/12
	<u>Year End Outstanding (Principal)</u>			
	Bond Debt	\$ 25,350,000	\$ 24,795,000	\$ 23,970,000
	Bank Loan (Amegy Bank LOC)		\$ -	\$ 5,000,000
	Developer Agreement	\$ -	\$ -	\$ -
	Other	\$ -	\$ -	\$ -

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2012 BUDGET DETAIL

Fund Summary
 Fund Name: SW Houston Redevelopment Authority
 TIRZ: 20
 Fund Number: 7568/64

TIRZ Budget Line Items	FY2011 Budget	FY2011 Estimate	FY2012 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ 12,873,179	\$ 12,759,091	\$ 12,766,280
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ 2,653,111	\$ 2,499,869	\$ 2,666,975
UNRESTRICTED Funds	\$ 9,970,695	\$ 10,211,469	\$ 11,393,272
Beginning Fund Balance	\$ 25,496,985	\$ 25,470,429	\$ 26,826,527
City tax revenue	\$ 4,326,181	\$ 4,275,463	\$ 4,591,195
ISD tax revenue	\$ -	\$ -	\$ -
County tax revenue	\$ -	\$ -	\$ -
Community College tax revenue	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ 4,326,181	\$ 4,275,463	\$ 4,591,195
COH TIRZ Interest	\$ -	\$ -	\$ -
Miscellaneous revenue	\$ -	\$ -	\$ -
Interest Income	\$ 132,874	\$ 97,758	\$ 138,991
Other Interest Income	\$ 132,874	\$ 97,758	\$ 138,991
	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -
CMAC Grant (T-2003 Hike and Bike Paths)	\$ 40,000		\$ -
Grant Proceeds	\$ 40,000	\$ -	\$ -
Series 2009*	\$ -	\$ -	\$ -
Bond proceeds	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ 5,000,000
Proceeds from bank loan	\$ -	\$ -	\$ 5,000,000
TOTAL AVAILABLE RESOURCES	\$ 29,996,040	\$ 29,843,650	\$ 36,556,713

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2012 BUDGET DETAIL

Fund Summary
 Fund Name: SW Houston Redevelopment Authority
 TIRZ: 20
 Fund Number: 7568/64

TIRZ Budget Line Items	FY2011 Budget	FY2011 Estimate	FY2012 Budget
EXPENDITURES			
Accounting	\$ 7,800	\$ 7,800	\$ 7,800
Administration Consultant	\$ 84,000	\$ 82,000	\$ 84,000
Administration Salaries & Benefits	\$ -	\$ -	\$ -
Auditor	\$ 13,400	\$ 13,900	\$ 13,400
Bond Services/Trustee--Cash Management fees	\$ 60	\$ 5,015	\$ 60
Financial Advisor	\$ 6,500	\$ 5,615	\$ 6,500
Insurance	\$ 9,200	\$ 9,964	\$ 9,200
Office Expenses	\$ 6,900	\$ 7,470	\$ 6,900
Property Accountant Consultant	\$ 12,360	\$ 12,355	\$ 12,360
TIRZ Administration and Overhead	\$ 140,220	\$ 144,119	\$ 140,220
Consultant (Market Study Analysis)	\$ 200,000	\$ -	\$ -
Legal ***	\$ 12,000	\$ 115,084	\$ 12,000
Construction Audit	\$ -	\$ -	\$ -
Program and Project Consultants	\$ 212,000	\$ 115,084	\$ 12,000
Management consulting services	\$ 352,220	\$ 259,203	\$ 152,220
Capital Expenditures (See CIP Schedule)	\$ 13,391,000	\$ 621,167	\$ 26,208,227
TIRZ Capital Expenditures	\$ 13,391,000	\$ 621,167	\$ 26,208,227
Principal	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -
Developer / Project Reimbursements	\$ -	\$ -	\$ -
Bond Debt Service			
Principal - Infrastructure (Series 2003)	\$ 555,000	\$ 555,000	\$ 575,000
Interest	\$ 444,869	\$ 444,869	\$ 422,268
Principal - Infrastructure (Series 2009) **	\$ -	\$ -	\$ 250,000
Interest	\$ 778,500	\$ 477,111	\$ 479,819
Loan debt service			
Principal	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -
Line of Credit (B of A; paid off with 2009 bonds)			
Principal	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -
Other Debt Items			\$ -
Cost of Issuance	\$ -	\$ -	\$ 45,000
System debt service	\$ 1,778,369	\$ 1,476,980	\$ 1,772,087
TOTAL PROJECT COSTS	\$ 15,521,589	\$ 2,357,350	\$ 28,132,534

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2012 BUDGET DETAIL

Fund Summary
 Fund Name: SW Houston Redevelopment Authority
 TIRZ: 20
 Fund Number: 7568/64

TIRZ Budget Line Items	FY2011 Budget	FY2011 Estimate	FY2012 Budget
Payment/transfer to ISD - educational facilities			
Administration Fees:			
City	\$ 216,309	\$ 213,773	\$ 229,560
County	\$ -	\$ -	\$ -
ISD	\$ -	\$ -	\$ -
Affordable Housing:			
City	\$ -	\$ -	\$ -
ISD to City of Houston	\$ -	\$ -	\$ -
Transfer to Harris County	\$ -	\$ -	\$ -
Municipal Services (Payable to COH)	\$ 446,000	\$ 446,000	\$ 446,000
Total Transfers	\$ 662,309	\$ 659,773	\$ 675,560
Total Budget	\$ 16,183,898	\$ 3,017,123	\$ 28,808,094
RESTRICTED Funds - Capital Projects	\$ 832,179	\$ 12,766,280	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service *	\$ 2,653,111	\$ 2,666,975	\$ 3,113,429
UNRESTRICTED Funds	\$ 10,326,852	\$ 11,393,272	\$ 4,635,190
Total Ending Fund Balance	\$ 13,812,142	\$ 26,826,527	\$ 7,748,619
Total Budget & Ending Fund Balance	\$ 29,996,040	\$ 29,843,650	\$ 36,556,713

Notes:

The TY10/FY11 Estimate for incremental property tax revenue and transfers from the City of Houston, all ISDs, Harris County, and Community Colleges is based on the Harris County Tax Office collections report dated April 2011.

The TY11/FY12 Budget for incremental property tax revenue and transfers is based on the TY10 Harris County Tax Office collections report dated April 2011 and the Harris County Appraisal District's tax year 2011 projections by property use category.

* FY10 includes \$1.5M funding to the Bond Debt Service Reserve.

** Bond Series 2009 first Principal payment occurs in FY12 (9/1/2011)

*** Includes \$300K of Sharpstown Mall legal expenses; 95% (\$285K) is expected to be reimbursed from insurance

EXHIBIT "B"

**Fiscal Years 2012-2016 Capital Improvement Projects Budget for
Southwest Houston Zone**

2012 - 2016 CAPITAL IMPROVEMENT PLAN
 TIRZ No. 20 - SW Houston Redevelopment Authority
 CIP by Project

CITY OF HOUSTON - TIRZ PROGRAM
 Economic Development Division

Council District	CIP No.	Project	Fiscal Year Planned Appropriations										Cumulative Total (To Date)			
			Through 2010	Projected 2011	2012	2013	2014	2015	2016	FY12 - FY16 Total						
F. J	T-2001	Bellaire Access Management Mobility Improvements	\$ 1,318,166	\$ 442,768	\$ 25,108,227	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	25,108,227	26,869,161
F. J	T-2002	Fondren Access Management Mobility Improvements	\$ -	\$ -	\$ 350,000	\$ 1,105,787	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,044,941	4,044,941
F. J	T-2003	Hike and Bike Paths	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
F. J	T-2005	Bellaire Drainage Hwy 59 to Fondren	\$ -	\$ 178,399	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,250,000	4,428,399
Totals			1,318,166	621,167	26,208,227	1,105,787	-	-	-	-	-	-	-	33,403,168	35,342,501	

2012 - 2016 CAPITAL IMPROVEMENT PLAN
 TIRZ No. 20 - SW Houston Redevelopment Authority
 CIP by Sources of Funds

CITY OF HOUSTON - TIRZ PROGRAM
 Economic Development Division

Source of Funds	Fiscal Year Planned Appropriations										FY12 - FY16 Total	Cumulative Total (To Date)	
	Through 2010	Projected 2011	2012	2013	2014	2015	2016						
TIRZ No. 20													
TIRZ funds	-	178,399	9,900,000	1,105,787	-	-	6,089,154	-	-	-	17,094,941	17,273,340	
Revenue bond proceeds	1,318,166	442,768	11,308,227	-	-	-	-	-	-	-	11,308,227	13,069,161	
Proceeds from bank loan	-	-	5,000,000	-	-	-	-	-	-	-	5,000,000	5,000,000	
Developer Advance/Reimbursement	-	-	-	-	-	-	-	-	-	-	-	-	
City of Houston	-	-	-	-	-	-	-	-	-	-	-	-	
Grants	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	
Project Total	1,318,166	621,167	26,208,227	1,105,787	-	-	6,089,154	-	-	-	33,403,168	35,342,501	

Project: Fondren Access Management Mobility Improvements		City Council District		Key Map:		530 C, G, L		WBS.:		T-2002		
		Location:		Geo. Ref.:		F, J						
		Served:		Neighborhood:		F, J		25, 26, 29				
Description:		Multiple median closures and modifications on Fondren from Hwy 59 to Westpark. Includes improvements to Clarewood, Harwin and Westpark Intersections.										
Justification:		Intersection and other improvements to improve mobility along Fondren Blvd.										
		Operating and Maintenance Costs: (\$ Thousands)										
		2012		2013		2014		2015		2016		Total
Personnel												\$ -
Supplies												\$ -
Svcs & Chgs												\$ -
Capital Outlay												\$ -
Total		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -
FTEs												

Fiscal Year Planned Expenditures

Project Allocation		Projected Expenses thru 6/30/10	2011 Budget	2011 Estimate	2012	2013	2014	2015	2016	FY12 - FY16 Total	Cumulative Total (To Date)
Phase											
1	Planning	-	100,000	-	350,000	-	-	-	-	\$ 350,000	\$ 350,000
2	Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3	Design	-	-	-	-	1,105,787	-	-	-	\$ 1,105,787	\$ 1,105,787
4	Construction	-	-	-	-	-	-	-	2,589,154	\$ 2,589,154	\$ 2,589,154
5	Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6	Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7	Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations		\$ -	\$ 100,000	\$ -	\$ 350,000	\$ 1,105,787	\$ -	\$ -	\$ 2,589,154	\$ 4,044,941	\$ 4,044,941
Source of Funds											
	TIRZ Increment Revenue	-	100,000	-	350,000	1,105,787	-	-	2,589,154	\$ 4,044,941	\$ 4,044,941
	TIRZ Increment Bond Funds	-	-	-	-	-	-	-	-	\$ -	\$ -
	Grant Funds	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds		\$ -	\$ 100,000	\$ -	\$ 350,000	\$ 1,105,787	\$ -	\$ -	\$ 2,589,154	\$ 4,044,941	\$ 4,044,941

Project: Hike and Bike Paths		City Council District	Key Map: 39 D, 530 A, E, J, K, G	WBS.:	T-2003		
Description:		Location:	Geo. Ref.:				
		F, J					
Justification:		Served:	Neighborhood:				
		F, J	25, 26, 29				
Operating and Maintenance Costs: (\$ Thousands)							
		2012	2013	2014	2015	2016	Total
	Personnel	-	-	-	-	-	\$ -
	Supplies	-	-	-	-	-	\$ -
	Svcs. & Chgs.	-	-	-	-	-	\$ -
	Capital Outlay	-	-	-	-	-	\$ -
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	FTEs	-	-	-	-	-	-

Fiscal Year Planned Expenditures

Project Allocation	Projected Expenses thru 6/30/10	2011 Budget	2011 Estimate	2012	2013	2014	2015	2016	FY12 - FY16 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	100,000	-	-	-	-	-	-	\$ -	\$ -
4 Construction	-	400,000	-	-	-	-	-	-	\$ -	\$ -
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Source of Funds	2011 Budget	2011 Estimate	2012	2013	2014	2015	2016	FY12 - FY16 Total	Cumulative Total (To Date)
TIRZ Increment Revenue	460,000	-	-	-	-	-	-	\$ -	\$ -
TIRZ Increment Bond Funds	-	-	-	-	-	-	-	\$ -	\$ -
Grant Funds	40,000	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project:	Bellaire Drainage Hwy 59 to Fondren		City Council District	Key Map: 530 C, D, G, H			WBS.:	T-2005
	Location:	F, J	Geo. Ref.:	25, 26, 29				
	Served:	F, J	Neighborhood:					
Description:	Drainage in the vicinity of Sharpstown Mall is recommended to be improved from the existing line sizes to larger diameter sizes to relieve short term flooding. Work may be done in concert with the access management project described in T-2002.							Total
Justification:	Recent and future planned development activities as well as age of existing infrastructure validate need for replacement of existing infrastructure to conform to latest drainage requirements							Total
				Operating and Maintenance Costs: (\$ Thousands)				
				2012	2013	2014	2015	2016
	Personnel	-	-	-	-	-	-	-
	Supplies	-	-	-	-	-	-	-
	Svcs. & Chgs	-	-	-	-	-	-	-
	Capital Outlay	-	-	-	-	-	-	-
	Total	\$	\$	\$	\$	\$	\$	\$
	FTEs	-	-	-	-	-	-	-

Fiscal Year Planned Expenditures

Project Allocation	Projected Expenses thru 6/30/10	2011 Budget	2011 Estimate	2012	2013	2014	2015	2016	FY12 - FY16 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	178,399	-	-	-	-	-	\$	\$ 178,399
2 Acquisition	-	-	-	-	-	-	-	-	\$	\$ -
3 Design	-	750,000	-	750,000	-	-	-	-	\$ 750,000	\$ 750,000
4 Construction	-	-	-	-	-	-	-	3,500,000	\$ 3,500,000	\$ 3,500,000
5 Equipment	-	-	-	-	-	-	-	-	\$	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$	\$ -
7 Other	-	-	-	-	-	-	-	-	\$	\$ -
	-	-	-	-	-	-	-	-	\$	\$ -
	-	-	-	-	-	-	-	-	\$	\$ -
	-	-	-	-	-	-	-	-	\$	\$ -
	-	-	-	-	-	-	-	-	\$	\$ -
	-	-	-	-	-	-	-	-	\$	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$	\$ -
Total Allocations	\$	\$ 750,000	\$ 178,399	\$ 750,000	\$	\$	\$	\$ 3,500,000	\$ 4,250,000	\$ 4,428,399

Source of Funds	2012	2013	2014	2015	2016	FY12 - FY16 Total	Cumulative Total (To Date)
TIRZ Increment Revenue	750,000	-	-	-	-	\$ 750,000	\$ 750,000
TIRZ Increment Bond Funds	-	-	-	-	-	\$ -	\$ -
Grant Funds	-	-	-	-	-	\$ -	\$ -
City of Houston	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ 750,000	\$ 178,399	\$ 750,000	\$ 3,500,000	\$ 4,250,000	\$ 4,428,399	\$ 4,428,399