

City of Houston, Texas, Ordinance No. 2011- 979

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE HARDY/NEAR NORTHSIDE REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER TWENTY-ONE, CITY OF HOUSTON, TEXAS (HARDY/NEAR NORTHSIDE ZONE); APPROVING THE FISCAL YEAR 2012 OPERATING BUDGET FOR THE AUTHORITY AND THE FISCAL YEARS 2012-2016 CAPITAL IMPROVEMENT PROJECTS BUDGET FOR THE ZONE; CONTAINING FINDINGS AND OTHER PROVISIONS RELATED TO THE FOREGOING SUBJECT; AND DECLARING AN EMERGENCY.

* * * * *

WHEREAS, the Hardy/Near Northside Redevelopment Authority ("Authority"), a local government corporation acting on behalf of the City in connection with Reinvestment Zone Number Twenty-One, City of Houston, Texas ("Zone"), has submitted an Operating Budget for Fiscal Year 2012 ("Operating Budget") and a five-year Capital Improvement Projects Budget for Fiscal Years 2012-2016 ("CIP Budget," and, collectively with the Operating Budget, "Budgets") to the City Council for approval pursuant to the interlocal agreement among the City, the Authority, and the Zone approved by Ordinance No. 2009-1271 on December 9, 2009 ("Tri-Party Agreement"); and

WHEREAS, the City created the Zone by Ordinance No. 2003-1258 approved on December 17, 2003; and

WHEREAS, the Budgets are based upon the following revenue assumptions:

1. the Tax Year 2011 Projected Captured Appraised Value of \$38,206,523 which is based on the most current certified property tax roll of the Harris County Appraisal District property values in the Zone as of April 15, 2011; and

2. the tax increment is calculated based on applying a City tax rate of \$0.63875/\$100 appraised value of property in the Zone to the Captured Appraised Value; and

3. a tax collection rate of 95.3% by the City; and

WHEREAS, the Budgets are also based on the following assumptions:

1. Capital improvements for Fiscal Years 2012-2016 include approximately \$555,700 for pedestrian safety improvements and hike and bike trails; and

2. The timely implementation of capital improvements may require the Authority to incur debt; and

3. The City's Finance Department will assist the authority in identifying cost-efficient methods to finance the costs of the capital improvements; and

The type and amount of coverage for all forms of insurance will be reasonable and appropriate under the circumstances of the Zone and that the Zone and Authority will pursue the most cost-effective means of obtaining coverage, including but not limited to, competitive bidding; and

WHEREAS, the City Council desires to approve the Budgets; **NOW, THEREFORE,**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:

Section 1. That the findings contained in the preamble of this Ordinance are determined to be true and correct and are hereby adopted as part of this Ordinance.

Section 2. That the City Council takes cognizance of the fact that in order to implement the Project Plan and Reinvestment Zone Financing Plan for the Zone, as

amended, and to make adjustments occasioned by events transpiring during the year, the Authority may need to transfer funds from one Line Item of Project Costs shown on Exhibit "A" to another. The Authority may transfer funds (1) as needed for Debt Service and (2) from one Line Item of Project Costs to another provided that the aggregate of such transfers does not exceed the lesser of \$400,000 or five percent (5%) of the Project Costs during Fiscal Year 2012. Subject to the foregoing, the Operating Budget attached hereto as Exhibit "A" is hereby approved for the Authority.

Section 3. That the CIP Budget attached hereto as Exhibit "B" is hereby approved for the Zone.

Section 4. That not later than the end of Fiscal Year 2013, the Directors of the City's Finance Department and Planning and Development Department (or any successors with the responsibility of preparing a budget for the Zone) shall determine the amount of money necessary to (1) complete and pay for the estimated costs of all projects listed in the Project Plan and Reinvestment Zone Financing Plan of the Zone, (2) pay any tax increment bonds or notes issued for the Zone, and (3) pay any other obligations of the Zone. If the Directors' analysis shows that more revenues will be available than necessary to make the payments described in the preceding sentence, the Directors shall initiate the process to reduce the portion of the tax increment produced by the City and paid into the Tax Increment Fund of the Zone pursuant to applicable law.

Section 5. That not later than March 31, 2012, the Zone and the Authority shall, in cooperation with City representatives (1) identify surplus funds in the Authority's Fiscal Year 2012 Operating Budget based on the difference between Zone revenues

and the Fiscal Year 2012 Operating Budget for the Authority approved by the City; and (2) make available any surplus Zone funds, through appropriate agreement, for projects identified by the City that are eligible for tax increment funding, such as affordable housing, areas of public assembly, incremental costs of municipal services attributable to development and redevelopment in the Zone, and capital projects that benefit the City and the Zone. The agreement may provide for the payment of surplus funds into one or more accounts established by the City or may provide for direct payment by the Authority for the purpose. The Zone and the Authority shall consider amendments to the Zone's Project Plan and Reinvestment Zone Financing Plan that may be necessary to accomplish this purpose, and shall expedite any such amendments.

Section 6. That the Director of the Finance Department is directed to assist the Authority in identifying a cost-efficient method for financing public infrastructure consistent with financing principles used by the City.

Section 7. The approval of this Budget is contingent upon receipt by the Director of the Finance Department of a document signed by the Administrator of the Authority and/or Zone disclosing the name of each owner or developer of property within the Zone from which the Administrator has received compensation during the last five calendar years, and the amount of compensation by owner by year. Compensation may be expressed by category as follows:

Category I	Less than \$1,000.00
Category II	At least \$1,000.00 but less than \$10,000.00
Category III	At least \$10,000.00 but less than \$50,000.00
Category IV	At least \$50,000.00 but less than \$100,000.00

Category V At least \$100,000.00 but less than \$500,000.00
Category VI At least \$500,000.00 but less than \$1,000,000.00
Category VII \$1,000,000.00 or more

Section 8. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 16th day of November, 2011.

APPROVED this _____ day of _____, 2011.

Mayor of the City of Houston

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is NOV 22 2011



City Secretary

(Prepared by Legal Department Donna Capps)
(DRC:drc November 10, 2011) Assistant City Attorney
(Requested by Andy Icken, Chief Development Officer)
(L.D. File No. 0610200177028)

G:\LAND\TIRZ\TIRZ 21 Hardy Place\Budgets\FY12 Budget\ORD Budget FY12 TIRZ #21 Final 11-10-11.docx

CAPTION PUBLISHED IN DAILY ORBIT
REVIEW
DATE: NOV 22 2011

AYE	NO	
		ABSENT-OUT OF CITY CITY BUSINESS MAYOR PARKER
••••	••••	COUNCIL MEMBERS
✓		STARDIG
✓		JOHNSON
		ABSENT-OUT OF CITY ON PERSONAL BUSINESS CLUTTERBUCK
		ABSENT-OUT OF CITY CITY BUSINESS ADAMS
		ABSENT-CITY BUSINESS SULLIVAN
✓		HOANG
✓		PENNINGTON
✓		VICE MAYOR PRO TEM PRESIDING GONZALEZ
✓		RODRIGUEZ
✓		COSTELLO
✓		LOVELL
		ABSENT-OUT OF CITY ON PERSONAL BUSINESS NORIEGA
✓		BRADFORD
✓		JONES
CAPTION	ADOPTED	

EXHIBIT "A"
OPERATING BUDGET

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2012 BUDGET PROFILE

Fund Summary
 Fund Name: Hardy/Near Northside
 TIRZ: 21
 Fund Number: 7569 / 64

P R O F I L E	Base Year:	2003
	Base Year Taxable Value:	\$ 40,313,080
	Projected Taxable Value (TY2011):	\$ 78,519,603
	Current Taxable Value (TY2010):	\$ 79,715,281
	Acres:	326.1
	Administrator (Contact):	City of Houston
Contact Number:	713.837.9573	

N A R R A T I V E	Zone Purpose: The primary focus of the Zone is to facilitate affordable housing, transit orientated mixed-use development, and the extension and potential grade separation of San Jacinto Street. Additional efforts will focus on improvements to public utility systems, parks and the repositioning of distressed infrastructure conditions.
	Accomplishments in FY11 (Projects Underway): Completed first year of activity for the Hardy/Near Northside Redevelopment Authority including: - Retaining Accountant and Auditor - Establishing Operating and Investment Accounts - Retained CHCI as Project Manager for CIP Projects - Initiated Engineering Studies for hike and bike connector trails

P R O J E C T P L A N N I N G		Cumulative Expenses		
		Total Plan	(to 6/30/10)	Variance
	Capital Projects:			
	Roadway and Sidewalk Improvements	37,692,000	\$ -	\$ 37,692,000
	Public Utility Improvements	1,929,000		
	Parks Plazas and Recreational Facilities	1,440,000		
	Land Acquisition	4,820,000		4,820,000
	Total Capital Projects	\$ 45,881,000	\$ -	\$ 42,512,000
	Affordable Housing	17,500,000	230,447	17,269,553
	Education Facilities	-	-	-
	Financing Costs	1,700,000		1,700,000
	Creation/Administration Costs	2,200,000	73,931	2,126,069
	Total Project Plan	\$ 67,281,000	\$ 304,378	\$ 63,607,622

D E B T	Additional Financial Data	FY2011 Budget	FY2011 Estimate	FY2012 Budget
		<u>Debt Service</u>	\$ -	\$ -
	Principal	\$ -	\$ -	\$ -
	Interest	\$ -	\$ -	\$ -
		Balance as of 6/30/10	Projected Balance as of 6/30/11	Projected Balance as of 6/30/12
	<u>Year End Outstanding (Principal)</u>			
	Bond Debt	\$ -	\$ -	\$ -
	Bank Loan	\$ -	\$ -	\$ -
	Developer Agreement	\$ -	\$ -	\$ -
	Other	\$ -	\$ -	\$ -

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2012 BUDGET DETAIL

Fund Summary
 Fund Name: **Hardy/Near Northside**
 TIRZ: **21**
 Fund Number: **7569 / 64**

TIRZ Budget Line Items	FY2011 Budget	FY2011 Estimate	FY2012 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 695,874	\$ 670,688	\$ 696,662
Beginning Fund Balance	\$ 695,874	\$ 670,688	\$ 696,662
City tax revenue	\$ 244,448	\$ 225,064	\$ 232,452
ISD tax revenue	\$ -	\$ -	\$ -
County tax revenue	\$ -	\$ -	\$ -
Community College tax revenue	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ 244,448	\$ 225,064	\$ 232,452
	\$ -	\$ -	\$ -
Miscellaneous revenue	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
COH TIRZ Interest	\$ 17,100	\$ 12,566	\$ 10,000
Other Interest Income	\$ 17,100	\$ 12,566	\$ 10,000
	\$ -	\$ 426	\$ 300
Developer Advances	\$ -	\$ 426	\$ 300
	\$ -	\$ -	\$ -
Grant Proceeds	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Special assessment bond proceeds	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Proceeds from bank loan	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 957,422	\$ 908,744	\$ 939,414

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2012 BUDGET DETAIL

Fund Summary
 Fund Name: Hardy/Near Northside
 TIRZ: 21
 Fund Number: 7569 / 64

TIRZ Budget Line Items	FY2011 Budget	FY2011 Estimate	FY2012 Budget
EXPENDITURES			
Accounting	\$ 10,000	\$ 8,738	\$ 10,000
Administration Consultant	\$ 15,500	\$ 14,822	\$ 15,500
Administration Salaries & Benefits	\$ -	\$ -	\$ -
Auditor	\$ 7,000	\$ 9,000	\$ 9,000
Financial Advisor	\$ 1,800	\$ -	\$ -
Insurance	\$ 900	\$ 897	\$ 900
Office Expenses	\$ 150	\$ -	\$ 75
TIRZ Administration and Overhead	\$ 35,350	\$ 33,457	\$ 35,475
Construction Audit	\$ -	\$ -	\$ -
Engineering Consultants	\$ -	\$ -	\$ -
Legal	\$ 15,000	\$ 13,051	\$ 14,000
Project Consultant	\$ 100,000	\$ 35,000	\$ -
CIP/Engineering Study	\$ -	\$ -	\$ 35,000
Program and Project Consultants	\$ 115,000	\$ 48,051	\$ 49,000
Management consulting services	\$ 150,350	\$ 81,508	\$ 84,475
Capital Expenditures	\$ 600,000	\$ 44,300	\$ 555,700
TIRZ Capital Expenditures	\$ 600,000	\$ 44,300	\$ 555,700
Developer / Project Reimbursements	\$ -	\$ -	\$ -
Bond Debt Service			
Principal - Infrastructure	\$ -	\$ -	\$ -
Interest - Infrastructure	\$ -	\$ -	\$ -
Loan debt service			
Principal	\$ -	\$ -	\$ -
Other Debt Items			
Line of Credit Repayment	\$ -	\$ -	\$ -
Loan fees	\$ -	\$ -	\$ -
System debt service	\$ -	\$ -	\$ -
TOTAL PROJECT COSTS	\$ 750,350	\$ 125,808	\$ 640,175
Payment/transfer to ISD - educational facilities	\$ -	\$ -	\$ -
Administration Fees:			
City	\$ 12,222	\$ 11,253	\$ 11,623
County	\$ -	\$ -	\$ -
ISD	\$ -	\$ -	\$ -
Affordable Housing:			
City *	\$ 81,483	\$ 75,021	\$ 77,484
ISD to City of Houston	\$ -	\$ -	\$ -
Transfer to Harris County	\$ -	\$ -	\$ -
Municipal Services (Payable to COH)	\$ -	\$ -	\$ -
Total Transfers	\$ 93,705	\$ 86,274	\$ 89,107
Total Budget	\$ 844,055	\$ 212,082	\$ 729,282
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 113,367	\$ 696,662	\$ 210,132
Total Ending Fund Balance	\$ 113,367	\$ 696,662	\$ 210,132
Total Budget & Ending Fund Balance	\$ 957,422	\$ 908,744	\$ 939,414

Notes:

The TY10/FY11 Estimate for incremental property tax revenue and transfers from the City of Houston, all ISDs, Harris County, and Community Colleges is based on the Harris County Tax Office collections report dated April 2011.

The TY11/FY12 Budget for incremental property tax revenue and transfers is based on the TY10 Harris County Tax Office collections report dated April 2011

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2012 BUDGET DETAIL

Fund Summary
Fund Name: **Hardy/Near Northside**
TIRZ: **21**
Fund Number: **7569 / 64**

TIRZ Budget Line Items	FY2011 Budget	FY2011 Estimate	FY2012 Budget
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and the Harris County Appraisal District's tax year 2011 projections by property use category.

EXHIBIT "B"

CIP BUDGET FOR FISCAL YEARS 2012-2016

2012 - 2016 CAPITAL IMPROVEMENT PLAN
 TIRZ No. 21 - Hardy Near/Northside Redevelopment Authority
 CIP by Project

CITY OF HOUSTON - TIRZ PROGRAM
 Economic Development Division

Council District	CIP No.	Project	Fiscal Year Planned Appropriations										Cumulative Total (To Date)		
			Through 2010	Projected 2011	2012	2013	2014	2015	2016	FY12 - FY16 Total					
C	T-2101	Pedestrian Pathways/Hike and Bike Trails	\$ -	\$ 44,300	\$ 265,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 265,800	\$ 310,100
C	T-2102	Hogan Street Pedestrian Improvements	\$ -	\$ -	\$ 139,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 139,900	\$ 139,900
C	T-2103	Hernandez Street Tunnel	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000
				\$ 44,300	\$ 555,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 555,700	\$ 600,000	

2012 - 2016 CAPITAL IMPROVEMENT PLAN
 TIRZ No. 21 - Hardy Near/Northside Redevelopment Authority
 CIP by Sources of Funds

CITY OF HOUSTON - TIRZ PROGRAM
 Economic Development Division

Source of Funds	Fiscal Year Planned Appropriations							FY12 - FY16 Total	Cumulative Total (C.G. Data)
	Through 2010	Projected 2011	2012	2013	2014	2015	2016		
TIRZ funds	-	44,300	555,700	-	-	-	-	555,700	600,000
Revenue bond proceeds	-	-	-	-	-	-	-	-	-
Proceeds from bank loan	-	-	-	-	-	-	-	-	-
Developer Advance/Reimbursement	-	-	-	-	-	-	-	-	-
City of Houston	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Project Total	-	44,300	555,700	-	-	-	-	555,700	600,000

Project:	Pedestrian Pathways/Hike and Bike Trails		City Council District		Key Map:		WBS.:		T-2101	
	Location:	Served:	C	C	Geo. Ref.:	Neighborhood:				
Description:	Pedestrian and Bike Access Trails on Pickney, Gargan and Myrtle between the White Oak Bayou trail system and Main Street.									
Justification:	Increased residential densities along the east and west side of Main Street north of Downtown require better access for pedestrian and bicycles.									
Operating and Maintenance Costs										
		2012	2013	2014	2015	2016	Total			
	Personnel	-	-	-	-	-	\$ -		\$ -	
	Supplies	-	-	-	-	-	\$ -		\$ -	
	Swcs. & Chgs.	-	-	-	-	-	\$ -		\$ -	
	Capital Outlay	-	-	-	-	-	\$ -		\$ -	
	Total						\$ -		\$ -	
	FTEs									
Fiscal Year Planned Expenditures										
Project Allocation	Projected Expenses thru 6/30/10	2011 Budget	2011 Estimate	2012	2013	2014	2015	2016	FY12 - FY16 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	48,000	44,300	-	-	-	-	-	\$ -	\$ 44,300
4 Construction	-	252,000	-	265,800	-	-	-	-	\$ 265,800	\$ 265,800
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:									\$ -	\$ -
Total Allocations	\$ -	\$ 300,000	\$ 44,300	\$ 265,800	\$ -	\$ -	\$ -	\$ -	\$ 265,800	\$ 310,100
Source of Funds										
TIRZ Increment Revenue	-	300,000	44,300	265,800	-	-	-	-	\$ 265,800	\$ 310,100
TIRZ Increment Bond Funds	-	-	-	-	-	-	-	-	\$ -	\$ -
Grant Funds	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ -	\$ 300,000	\$ 44,300	\$ 265,800	\$ -	\$ -	\$ -	\$ -	\$ 265,800	\$ 310,100

Project:	Hogan Street Pedestrian Improvements		City Council District		Key Map:		WBS.:			
	Location:	Served:	C	C	Geo. Ref.:	Neighborhood:	491	T-2102		
Description:	Installation of pedestrian amenities, ADA compliant sidewalks/ramps/crosswalk enhancements and install or repair pedestrian signalization, as needed on Hogan Street between Glaser and Main Street.									
Justification:	Heavy pedestrian traffic and significant mass transit usage.									
Operating and Maintenance Costs										
	Personnel	2012	2013	2014	2015	2016	Total			
	Supplies	-	-	-	-	-	-	\$		
	Svcs. & Chgs.	-	-	-	-	-	-	\$		
	Capital Outlay	-	-	-	-	-	-	\$		
	Total	\$	\$	\$	\$	\$	\$	\$		
	FTEs									
Fiscal Year Planned Expenditures										
Project Allocation	Projected Expenses thru 6/30/10	2011 Budget	2011 Estimate	2012	2013	2014	2015	2016	FY12 - FY16 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$	\$
2 Acquisition	-	-	-	-	-	-	-	-	\$	\$
3 Design	-	48,000	-	-	-	-	-	-	\$	\$
4 Construction	-	252,000	-	139,900	-	-	-	-	\$	\$
5 Equipment	-	-	-	-	-	-	-	-	\$	\$
6 Close-Out	-	-	-	-	-	-	-	-	\$	\$
7 Other	-	-	-	-	-	-	-	-	\$	\$
Other Sub-Total:	-	-	-	-	-	-	-	-	\$	\$
Total Allocations	\$	\$ 300,000	\$	\$ 139,900	\$	\$	\$	\$	\$	\$
Source of Funds										
TIRZ Increment Revenue	-	300,000	-	139,900	-	-	-	-	\$	139,900
TIRZ Increment Bond Funds	-	-	-	-	-	-	-	-	\$	\$
Grant Funds	-	-	-	-	-	-	-	-	\$	\$
Total Funds	\$	\$ 300,000	\$	\$ 139,900	\$	\$	\$	\$	\$	\$ 139,900

Project: Hernandez Street Tunnel	City Council District		Key Map:		491		WBS.:		T-2103	
	Location:	C	Geo. Ref.:	Neighborhood:						
Description: Improved pedestrian improvements, ADA compliant sidewalk, install or repair safety lighting as needed.	Operating and Maintenance Costs									
Justification: Heavy pedestrian traffic and anticipated mass transit usage.	2012	2013	2014	2015	2016	Total				
	Personnel	-	-	-	-	\$				
	Supplies	-	-	-	-	\$				
	Svcs & Chgs.	-	-	-	-	\$				
	Capital Outlay	-	-	-	-	\$				
	Total	\$	\$	\$	\$	\$				
	FTEs									

Fiscal Year Planned Expenditures

Project Allocation	Phase	Projected Expenses thru 6/30/10	2011 Budget	2011 Estimate	2012	2013	2014	2015	2016	FY12 - FY16 Total	Cumulative Total (To Date)
	1 Planning	-	-	-	-	-	-	-	-	\$	\$
	2 Acquisition	-	-	-	-	-	-	-	-	\$	\$
	3 Design	-	-	-	-	-	-	-	-	\$	\$
	4 Construction	-	-	-	150,000	-	-	-	-	150,000	150,000
	5 Equipment	-	-	-	-	-	-	-	-	\$	\$
	6 Close-Out	-	-	-	-	-	-	-	-	\$	\$
	7 Other	-	-	-	-	-	-	-	-	\$	\$
Other Sub-Total:		-	-	-	-	-	-	-	-	\$	\$
Total Allocations		\$	\$	\$	150,000	\$	\$	\$	\$	150,000	150,000
Source of Funds											
	TIRZ Increment Revenue	-	-	-	150,000	-	-	-	-	150,000	150,000
	TIRZ Increment Bond Funds	-	-	-	-	-	-	-	-	\$	\$
	Grant Funds	-	-	-	-	-	-	-	-	\$	\$
Total Funds		\$	\$	\$	150,000	\$	\$	\$	\$	150,000	150,000