

City of Houston, Texas, Ordinance No. 2012- 831

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE SOUTHWEST HOUSTON REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER TWENTY, CITY OF HOUSTON, TEXAS (SOUTHWEST HOUSTON ZONE); APPROVING THE FISCAL YEAR 2013 OPERATING BUDGET FOR THE AUTHORITY AND THE FISCAL YEARS 2013-2017 CAPITAL IMPROVEMENT PROJECTS BUDGET FOR THE ZONE; CONTAINING FINDINGS AND OTHER PROVISIONS RELATED TO THE SUBJECT; AND DECLARING AN EMERGENCY.

* * * * *

WHEREAS, the Southwest Houston Redevelopment Authority ("Authority"), a local government corporation acting on behalf of the City in connection with Reinvestment Zone Number Twenty, City of Houston, Texas ("Zone"), has submitted an Operating Budget for Fiscal Year 2013 ("Budget") and a five-year Capital Improvement Projects Budget for Fiscal Years 2013-2017 ("CIP Budget" and, collectively with the Operating Budget, "Budgets") to the City Council for approval pursuant to the interlocal agreement among the City, the Authority, and the Zone approved by Ordinance No. 2001-33 on January 10, 2001 ("Tri-Party Agreement"); and

WHEREAS, the Budgets are based on the following assumptions:

1. The timely implementation of capital improvements may require the Authority to incur debt; and
2. The City's Chief Development Officer will assist the Authority in identifying cost-efficient methods to finance the costs of the capital improvements; and

3. The Authority may apply for and receive grants from state and federal agencies during Fiscal Year 2013, and may receive grants from other sources, which may require the Authority to pay a local match; and

WHEREAS, the City has experienced an incremental increase in the cost of providing municipal services as a result of the creation of the Zone and the development and redevelopment of the land in the Zone;

WHEREAS, the City Council finds that it is appropriate to recover its incremental costs of municipal services for Fiscal Year 2013 from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone, subject to complying with the provisions of Texas Tax Code Section 311.010(i); and

WHEREAS, the City Council finds that the incremental costs of providing municipal services set forth in the Budget attached hereto as Exhibit "A" are reasonable and will be paid from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone; and

WHEREAS, the City Council desires to approve the Budgets; **NOW, THEREFORE,**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:

Section 1. That the findings contained in the preamble of this Ordinance are determined to be true and correct and are hereby adopted as part of this Ordinance.

Section 2. That the City Council takes cognizance of the fact that in order to implement the Project Plan and Reinvestment Zone Financing Plan for the Zone, and to make adjustments occasioned by events transpiring during the year, the Authority may

need to transfer funds from one Line Item of Project Costs shown on Exhibit "A" to another. Unless approved by the City Council, the Authority may only transfer funds: (1) as needed for Debt Service; and (2) from one Line Item of Project Costs to another provided that the aggregate of such transfers does not exceed the lesser of Four Hundred Thousand Dollars (\$400,000) or five percent (5%) of the Project Costs during Fiscal Year 2013. Subject to the foregoing, the Operating Budget attached hereto as Exhibit "A" is hereby approved for the Authority.

Section 3. That the CIP Budget attached hereto as Exhibit "B" is hereby approved for the Zone.

Section 4. That the City's Chief Development Officer is directed to assist the Authority in identifying a cost-efficient method for financing public infrastructure consistent with financing principles used by the City.

Section 5. That not later than March 31, 2013, the Zone and the Authority shall, in cooperation with City representatives: (1) identify surplus funds in the Authority's Fiscal Year 2012 Operating Budget based on the difference between Zone revenues and the Fiscal Year 2012 Operating Budget for the Authority approved by the City; and (2) make available any surplus Zone funds, through appropriate agreement, for projects identified by the City that are eligible for tax increment funding, such as affordable housing, areas of public assembly, incremental costs of municipal services attributable to development and redevelopment in the Zone, and capital projects that benefit the City and the Zone. The agreement may provide for the payment of surplus funds into one or more accounts established by the City or may provide for direct payment by the Authority for the purpose. The Zone and the Authority shall consider

amendments to the Zone's Project Plan and Reinvestment Zone Financing Plan that may be necessary to accomplish this purpose, and shall expedite any such amendments.

Section 6. That the Authority is authorized to spend any grant money not reflected in the Budget that it receives during Fiscal Year 2013 in the manner prescribed by law. In the event the Authority is required to pay a matching share of any such grant, the Authority, after consultation with and approval by the City's Chief Development Officer, may expend an amount not to exceed ten (10%) of the Budget for such match..

Section 7. That approval of this Budget is contingent upon receipt by the City's Chief Development Officer, of a document signed by the Administrator of the Authority and/or Zone disclosing the name of each owner or developer of property within the Zone from which the Administrator has received compensation during the last five calendar years, and the amount of compensation by owner by year. Compensation may be expressed by category as follows:

Category I	Less than \$1,000.00
Category II	At least \$1,000.00 but less than \$10,000.00
Category III	At least \$10,000.00 but less than \$50,000.00
Category IV	At least \$50,000.00 but less than \$100,000.00
Category V	At least \$100,000.00 but less than \$500,000.00
Category VI	At least \$500,000.00 but less than \$1,000,000.00
Category VII	\$1,000,000.00 or more

Section 8. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect

immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 19th day of September, 2012.

APPROVED this _____ day of _____, 2012.

Mayor of the City of Houston

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is SEP 25 2012.



City Secretary

(Prepared by Legal Department Donna Capps ^{DCA})
(DRC:drc August 27, 2012) Assistant City Attorney
(Requested by Andy Icken, Chief Development Officer, Office of the Mayor)
(L.D. File No. 0619900115043)

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AYE	NO	
✓		MAYOR PARKER
••••	••••	COUNCIL MEMBERS
✓		BROWN
✓		DAVIS
✓		COHEN
✓		ADAMS
✓		SULLIVAN
✓		HOANG
✓		PENNINGTON
✓		GONZALEZ
✓		RODRIGUEZ
✓		LASTER
✓		GREEN
✓		COSTELLO
✓		BURKS
✓		NORIEGA
✓		BRADFORD
✓		CHRISTIE
CAPTION	ADOPTED	

EXHIBIT "A"

**Fiscal Year 2013 Operating Budget for
Southwest Houston Redevelopment Authority**

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2013 BUDGET PROFILE

Fund Summary
Fund Name: SW Houston Redevelopment Authority
TIRZ: 20
Fund Number: 7568/50

P R O J E C T I V E	Base Year:	1999
	Base Year Taxable Value:	\$ 766,295,210
	Projected Taxable Value (TY2012):	\$ 1,572,214,631
	Current Taxable Value (TY2011):	\$ 1,496,566,060
	Acres:	3,167.41
	Administrator (Contact):	Bill Calderon Hawes Hill Calderon (713) 595-1216
CONTACT NUMBER:		

N A R R A T I V E	Zone Purpose:
	1) Address Mobility deficiencies along the Bellaire/Fondren commercial corridors with necessary capital improvements, 2) provide resources for the redevelopment of the Sharpstown Mall and Bellaire/Fondren commercial corridors to expand the tax base and increase output of sales tax revenues to the City General Fund, and 3) reimburse Westchase Section 3 Partners (Halliburton) for improvements made to their property to render it developable.
	Accomplishments in FY12 (Projects Underway):
	In Fiscal Year 2012, the Southwest Houston TIRZ:
	Finalized and submitted plans on the Bellaire Access management project to include a complete reconstruction of Bellaire Boulevard from Mary Bates to Rogerdale, including all lanes of traffic to the city. Assisted with the bidding of the plans, and awarding of the contract for construction to begin in August of 2012. Approved an agreement between the SHRA and the PWE to manage the construction of the project. Transferred \$25,150,423 to the city of Houston PWE to fund the project.
Negotiated and closed a \$5 million loan with Amegy Bank to assist with the financing of the Bellaire project.	
Selected a contractor to begin preparation of preliminary engineering on Fondren Access management project.	
Approved a zone boundary amendment and project plan amendment for presentation to the city in early FY2013.	

P R O J E C T I V E		Cumulative Expenses (to		
		Total Plan	6/30/11)	Variance
	Capital Projects:			
	Sharpstown Center Area Public Improvements	\$ 20,000,000	\$ -	\$ 20,000,000
	Area Public Improvements	20,410,000	8,326,663	12,083,337
	Westchase Section Improvements (Halliburton)	10,150,953	12,152,184	(2,001,231)
	Municipal Services Agreement - HPD Dist. 18	5,250,000	1,636,000	3,614,000
	Total Capital Projects	\$ 55,810,953	\$ 22,114,847	\$ 33,696,106
	Affordable Housing	-	-	-
	Education Facilities	-	-	-
	Financing Costs	35,000,000	8,232,019	26,767,981
	Administration Costs	1,670,000	2,109,851	(439,851)
	Creation Costs	80,000	81,085	(1,085)
	Total Project Plan	\$ 92,560,953	\$ 32,537,802	\$ 60,023,151

D E B T	Additional Financial Data			
		FY2012 Budget	FY2012 Estimate	FY2013 Budget
	Debt Service			
	Principal	\$ 1,727,087	\$ 1,727,087	\$ 2,832,052
	Interest	\$ 825,000	\$ 825,000	\$ 1,825,000
		\$ 902,087	\$ 902,087	\$ 1,007,052
	Balance as of 6/30/11		Projected Balance as of 6/30/12	Projected Balance as of 6/30/13
	Year End Outstanding (Principal)			
	Bond Debt	\$ 24,795,000	\$ 23,970,000	\$ 23,145,000
	Bank Loan (Amegy Bank LOC)	-	-	-
	Developer Agreement	-	-	3,565,544
	Other	-	-	-
		\$ -	\$ -	\$ -

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2013 BUDGET DETAIL

Fund Summary
 Fund Name: SW Houston Redevelopment Authority
 TIRZ: 20
 Fund Number: 7568/50

TIRZ Budget Line Items	FY2012 Budget	FY2012 Estimate	FY2013 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ 12,766,280	\$ 12,766,280	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 2,666,975	\$ 2,666,975	\$ 3,113,429
Beginning Fund Balance	\$ 11,393,272	\$ 11,393,272	\$ 3,997,785
	\$ 26,826,527	\$ 26,826,527	\$ 7,111,214
City tax revenue	\$ -	\$ -	\$ -
ISD tax revenue	\$ 4,591,195	\$ 4,260,929	\$ 5,099,420
County tax revenue	\$ -	\$ -	\$ -
Community College tax revenue	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ -	\$ -	\$ -
	\$ 4,591,195	\$ 4,260,929	\$ 5,099,420
COH TIRZ Interest	\$ -	\$ -	\$ -
Miscellaneous revenue	\$ -	\$ -	\$ -
Interest Income	\$ -	\$ -	\$ -
Other Interest Income	\$ 138,991	\$ 138,991	\$ 138,991
	\$ 138,991	\$ 138,991	\$ 138,991
Developer Advances	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Grant Proceeds	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Bond proceeds	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Proceeds from bank loan	\$ 5,000,000	\$ 3,618,544	\$ -
	\$ 5,000,000	\$ 3,618,544	\$ -
TOTAL AVAILABLE RESOURCES	\$ 36,556,713	\$ 34,844,991	\$ 12,349,625

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2013 BUDGET DETAIL

Fund Summary
 Fund Name: SW Houston Redevelopment Authority
 TIRZ: 20
 Fund Number: 7568/50

TIRZ Budget Line Items	FY2012 Budget	FY2012 Estimate	FY2013 Budget
EXPENDITURES			
Accounting	\$ 7,800	\$ 7,800	\$ 7,800
Administration Consultant	\$ 84,000	\$ 84,000	\$ 84,000
Administration Salaries & Benefits	\$ -	\$ -	\$ -
Auditor	\$ 13,400	\$ 13,400	\$ 13,400
Bond Services/Trustee--Cash Management fees	\$ 60	\$ 60	\$ 60
Financial Advisor	\$ 6,500	\$ 6,500	\$ 6,500
Insurance	\$ 9,200	\$ 9,200	\$ 9,200
Office Expenses	\$ 6,900	\$ 6,900	\$ 6,900
Property Accountant Consultant	\$ 12,360	\$ 12,360	\$ 12,360
TIRZ Administration and Overhead	\$ 140,220	\$ 140,220	\$ 140,220
Consultant (Market Study Analysis)	\$ -	\$ -	\$ -
Legal ***	\$ 12,000	\$ 12,000	\$ 12,000
Construction Audit	\$ -	\$ -	\$ -
Program and Project Consultants	\$ 12,000	\$ 12,000	\$ 12,000
Management consulting services	\$ 152,220	\$ 152,220	\$ 152,220
Capital Expenditures (See CIP Schedule)	\$ 26,208,227	\$ 25,150,424	\$ 1,840,000
TIRZ Capital Expenditures	\$ 26,208,227	\$ 25,150,424	\$ 1,840,000
Principal	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -
Developer / Project Reimbursements	\$ -	\$ -	\$ -
Bond Debt Service			
Principal - Infrastructure (Series 2003)	\$ 575,000	\$ 575,000	\$ 575,000
Interest	\$ 422,268	\$ 422,268	\$ 422,268
Principal - Infrastructure (Series 2009) **	\$ 250,000	\$ 250,000	\$ 250,000
Interest	\$ 479,819	\$ 479,819	\$ 479,819
Loan debt service			
Principal	\$ -	\$ -	\$ 1,000,000
Interest	\$ -	\$ -	\$ 104,965
Line of Credit			
Principal	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -
Other Debt Items			
Cost of Issuance	\$ 45,000	\$ 45,000	\$ 45,000
System debt service	\$ 1,772,087	\$ 1,772,087	\$ 2,877,052
TOTAL PROJECT COSTS	\$ 28,132,534	\$ 27,074,731	\$ 4,869,272

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2013 BUDGET DETAIL

Fund Summary
 Fund Name: SW Houston Redevelopment Authority
 TIRZ: 20
 Fund Number: 7568/50

TIRZ Budget Line Items	FY2012 Budget	FY2012 Estimate	FY2013 Budget
Payment/transfer to ISD - educational facilities			
Administration Fees:			
City	\$ 229,560	\$ 213,046	\$ 254,971
County	\$ -	\$ -	\$ -
ISD	\$ -	\$ -	\$ -
Affordable Housing:			
City	\$ -	\$ -	\$ -
ISD to City of Houston	\$ -	\$ -	\$ -
Transfer to Harris County	\$ -	\$ -	\$ -
Municipal Services (Payable to COH)	\$ -	\$ -	\$ -
Total Transfers	\$ 446,000	\$ 446,000	\$ 446,000
	\$ 675,560	\$ 659,046	\$ 700,971
Total Budget	\$ 28,808,094	\$ 27,733,777	\$ 5,570,243
RESTRICTED Funds - Capital Projects		\$ -	\$ -
RESTRICTED Funds - Affordable Housing		\$ -	\$ -
RESTRICTED Funds - Bond Debt Service *	\$ 3,113,429	\$ 3,113,429	\$ 3,113,429
UNRESTRICTED Funds	\$ 4,635,190	\$ 3,997,785	\$ 3,665,953
Total Ending Fund Balance	\$ 7,748,619	\$ 7,111,214	\$ 6,779,382
Total Budget & Ending Fund Balance	\$ 36,556,713	\$ 34,844,991	\$ 12,349,625

Notes:

The TY11/FY12 Estimate for incremental property tax revenue and transfers from the City of Houston, all ISDs, Harris County, and Community Colleges is based on the Harris County Tax Office collections report dated April 2012.

The TY12/FY13 Budget for incremental property tax revenue and transfers is based on the TY11 Harris County Tax Office collections report dated April 2012 and the Harris County Appraisal District's tax year 2012 projections by property use category.

* FY10 includes \$1.5M funding to the Bond Debt Service Reserve.

** Bond Series 2009 first Principal payment occurs in FY12 (9/1/2011)

*** Includes \$300K of Sharpstown Mall legal expenses; 95% (\$285K) is expected to be reimbursed from insurance

EXHIBIT "B"

**Fiscal Years 2013-2017 Capital Improvement Projects Budget for
Southwest Houston Zone**

2013 - 2017 CAPITAL IMPROVEMENT PLAN
 TIRZ No. 20 - SW Houston Redevelopment Authority
 CIP by Project

CITY OF HOUSTON - TIRZ PROGRAM
 Economic Development Division

Council District	CIP No.	Project	Fiscal Year Planned Appropriations										Cumulative Total (To Date)			
			Through 2011	Projected 2012	2013	2014	2015	2016	2017	FY13 - FY17 Total						
F, J	T-2001	Bellaire Access Management Mobility Improvements	\$ 1,760,934	\$ 25,150,424	\$ 290,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 290,000	27,201,358
J	T-2002	Fondren Access Management Mobility Improvements	\$ -	\$ -	\$ 1,550,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,589,154	\$ -	\$ -	\$ 4,139,154	\$ 4,139,154	4,139,154
J	T-2005	Bellaire Drainage Hwy 59 to Fondren	\$ 178,399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,500,000	3,678,399
Totals			1,939,333	25,150,424	1,840,000	-	-	-	-	6,089,154	-	-	7,929,154	35,018,911		

2013 - 2017 CAPITAL IMPROVEMENT PLAN
 TIRZ No. 20 - SW Houston Redevelopment Authority
 CIP by Sources of Funds

CITY OF HOUSTON - TIRZ PROGRAM
 Economic Development Division

Source of Funds	Fiscal Year Planned Appropriations										Cumulative Total (To Date)	
	Through 2011	Projected 2012	2013	2014	2015	2016	2017	FY13 - FY17 Total				
TIRZ No. 20												
TIRZ funds	178,399	8,816,249	1,840,000	-	-	6,089,154	-	-	7,929,154	-	16,923,802	
Revenue bond proceeds	1,760,934	12,768,631	-	-	-	-	-	-	-	-	14,529,565	
Proceeds from bank loan	-	3,565,544	-	-	-	-	-	-	-	-	3,565,544	
Developer Advance/Reimbursement	-	-	-	-	-	-	-	-	-	-	-	
City of Houston	-	-	-	-	-	-	-	-	-	-	-	
Grants	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	
Project Total	1,939,333	25,150,424	1,840,000	-	-	6,089,154	-	-	7,929,154	-	35,018,911	

Project: Bellaire Access Management Mobility Improvements		City Council District		Key Map:		530G		WBS.:		T-2001	
Description:		Location:		Geo. Ref.:		F. J		Neighborhood:		26	
Justification:		Served:		F. J							
		Operating and Maintenance Costs: (\$ Thousands)									
		2012		2013		2014		2015		2016	
		Personnel									
		Supplies									
		Svcs. & Chgs.									
		Capital Outlay									
		Total		\$ -		\$ -		\$ -		\$ -	
		FTEs									

Fiscal Year Planned Expenditures

Project Allocation	Phase	Projected Expenses thru 6/30/11	2012 Budget	2012 Estimate	2013	2014	2015	2016	2017	FY13 - FY17 Total	Cumulative Total (To Date)
	1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
	2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
	3 Design	1,611,711	-	-	-	-	-	-	-	\$ -	\$ 1,611,711
	4 Construction	149,223	25,108,227	25,150,424	-	-	-	-	-	\$ -	\$ 25,299,647
	5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
	6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
	7 Phase III /Project mgt	-	-	-	290,000	-	-	-	-	\$ 290,000	\$ 290,000
	Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
	Total Allocations	\$ 1,760,934	\$ 25,108,227	\$ 25,150,424	\$ 290,000	\$ -	\$ -	\$ -	\$ -	\$ 290,000	\$ 27,201,358
Source of Funds											
	TIRZ Increment Revenue	-	8,800,000	8,816,249	290,000	-	-	-	-	\$ 290,000	\$ 9,106,249
	TIRZ Increment Bond Funds	1,760,934	11,308,227	12,768,631	-	-	-	-	-	\$ -	\$ 14,529,565
	Proceeds from Bank Loan	-	5,000,000	3,565,544	-	-	-	-	-	\$ -	\$ 3,565,544
	Grant Funds	-	-	-	-	-	-	-	-	\$ -	\$ -
	Total Funds	\$ 1,760,934	\$ 25,108,227	\$ 25,150,424	\$ 290,000	\$ -	\$ -	\$ -	\$ -	\$ 290,000	\$ 27,201,358

Project:		Bellaire Drainage Hwy 59 to Fondren				City Council District		Key Map:		WBS.:		T-2005													
Description:		Location:		Geo. Ref.:		Neighborhood:		2012		2013		2014		2015		2016		Total							
Justification:		Served:		J		J		26		Operating and Maintenance Costs: (\$ Thousands)		2012		2013		2014		2015		2016		Total			
Drainage in the vicinity of Sharpstown Mall is recommended to be improved from the existing line sizes to larger diameter sizes to relieve short term flooding. Work may be done in concert with the access management project described in T-2002. Recent and future planned development activities as well as age of existing infrastructure validate need for replacement of existing infrastructure to conform to latest drainage requirements		Personnel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Svcs. & Chgs.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FTEs		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fiscal Year Planned Expenditures																									
Project Allocation		Projected Expenses thru 6/30/11	2012 Budget	2012 Estimate	2013	2014	2015	2016	2017	FY13 - FY17 Total	Cumulative Total (To Date)														
Phase																									
1	Planning	178,399	-	-	-	-	-	-	-	-	-	178,399	-	-	-	-	-	-	-	-	-	-	-	-	
2	Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3	Design	-	750,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4	Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6	Close-Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Sub-Total:		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Allocations		\$ 178,399	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 178,399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Source of Funds																									
TIRZ Increment Revenue		178,399	750,000	-	-	-	-	-	-	-	-	178,399	-	-	-	-	-	-	-	-	-	-	-	-	
TIRZ Increment Bond Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grant Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
City of Houston		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Funds		\$ 178,399	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 178,399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	