City of Houston, Texas, Ordinance No. 2012 - 812

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE MEMORIAL-HEIGHTS REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER FIVE, CITY OF HOUSTON, TEXAS (MEMORIAL-HEIGHTS ZONE); APPROVING THE FISCAL YEAR 2013 OPERATING BUDGET FOR THE AUTHORITY AND THE FISCAL YEARS 2013—2017 CAPITAL IMPROVEMENT PROJECTS BUDGET FOR THE ZONE; CONTAINING FINDINGS AND OTHER PROVISIONS RELATING TO THE FOREGOING SUBJECT; AND DECLARING AN EMERGENCY.

* * * * * * *

WHEREAS, the Memorial-Heights Redevelopment Authority ("Authority"), a local government corporation acting on behalf of the City in connection with Reinvestment Zone Number Five, City of Houston, Texas ("Zone"), has submitted an Operating Budget for Fiscal Year 2013 ("Operating Budget") and a five-year Capital Improvement Projects Budget for Fiscal Years 2013-2017 ("CIP Budget," and, collectively with the Operating Budget, "Budgets") to the City Council for approval pursuant to the interlocal agreement among the City, the Authority, and the Zone approved by Ordinance No. 97-1590, as amended by Ordinance No. 2001-33 ("Tri-Party Agreement"); and

WHEREAS, the City designated the Zone on December 18, 1996, by Ordinance No. 1996-1337 over a certain area within the City ("Original Area") and added areas to the Zone by Ordinance No. 2007-1142 approved on October 10, 2007 ("First Annexed Area"), Ordinance No. 2008-1204 approved on December 17, 2008 ("Second Annexed Area"), and Ordinance No. 2009-235 approved on March 25, 2009 ("Third Annexed Area"); and

WHEREAS, the City reduced the boundaries of the Zone by Ordinance No. 2011-907 approved on October 26, 2011; and

WHEREAS, the Budgets are based upon the following assumptions:

1. The timely implementation of capital improvement projects in the Budget may require the Authority to incur debt; and

2. The City's Chief Development Officer will assist the Authority in identifying a cost-efficient method to finance the costs of the capital improvement projects; and

3. One-third of the tax increments paid by the City into the Tax Increment Fund of the Zone shall be paid annually into City Fund 2409 for the provision of affordable housing; and

WHEREAS, the City has experienced an incremental increase in the cost of providing municipal services as a result of the creation of the Zone and the development and redevelopment of the land in the Zone; and

WHEREAS, the City Council finds that it is appropriate to recover its incremental costs of providing municipal services for Fiscal Year 2013 from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone, subject to complying with the provisions of Texas Tax Code Section 311.010(i); and

WHEREAS, the City Council finds that the incremental costs of providing municipal services set forth in the Operating Budget attached hereto as Exhibit "A" are reasonable and will be paid from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone; and

WHEREAS, the City Council desires to approve the Budgets; **NOW, THEREFORE,**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:

Section 1. That the findings contained in the preamble of this Ordinance are determined to be true and correct and are hereby adopted as part of this Ordinance.

Section 2. That the City Council takes cognizance of the fact that in order to implement the Project Plan and Reinvestment Zone Financing Plan for the Zone, and to make adjustments occasioned by events transpiring during the year, the Authority may need to transfer funds from one Line Item of Project Costs shown on Exhibit "A" to another. Unless approved by the City Council, the Authority may transfer funds only (1) as needed for Debt Service; and (2) from one Line Item of Project Costs to another, provided that the aggregate of such transfers does not exceed the lesser of Four Hundred Thousand Dollars ($400,000) or five percent (5%) of the Project Costs during Fiscal Year 2013. Subject to the foregoing, the Operating Budget attached hereto as Exhibit "A" is hereby approved for the Authority.

Section 3. That the CIP Budget attached hereto as Exhibit "B" is hereby approved for the Zone.

Section 4. That one-third (1/3) of the tax increments paid by the City into the Tax Increment Fund of the Zone shall be paid annually into City Fund 2409 for the provision of affordable housing.

Section 5. That not later than March 31, 2013, the Zone and the Authority shall, in cooperation with City representatives: (1) identify surplus funds in the Authority's Fiscal Year 2013 Operating Budget based on the difference between Zone revenues and the Fiscal Year 2013 Operating Budget for the Authority approved by the

City; and (2) make available any surplus Zone funds, through appropriate agreement, for projects identified by the City that are eligible for tax increment funding, such as affordable housing, areas of public assembly, incremental costs of municipal services attributable to development and redevelopment in the Zone, and capital projects that benefit the City and the Zone. The agreement may provide for the payment of surplus funds into one or more accounts established by the City or may provide for direct payment by the Authority for the purpose. The Zone and the Authority shall consider amendments to the Zone's Project Plan and Reinvestment Zone Financing Plan that may be necessary to accomplish this purpose, and shall expedite any such amendments.

Section 6. That the Authority is authorized to spend any grant money not reflected in the Operating Budget that it receives during Fiscal Year 2013 in the manner prescribed by law. In the event the Authority is required to pay a matching share of any such grant, the Authority, after consultation with and approval by the City's Chief Development Officer, may spend an amount not to exceed ten percent (10%) of the Operating Budget for such match.

Section 7. That the Chief Development Officer is directed to assist the Authority in identifying a cost-efficient method for financing public infrastructure consistent with financing principles used by the City.

Section 8. That the approval of these Budgets is contingent upon receipt by the City's Chief Development Officer of a document signed by the Administrator of the Authority and/or Zone disclosing the name of each owner or developer of property within the Zone from which the Administrator has received compensation during the last

five calendar years, and the amount of compensation by owner by year. Compensation may be expressed by category as follows:

Category I	Less than $1,000.00
Category II	At least $1,000.00 but less than $10,000.00
Category III	At least $10,000.00 but less than $50,000.00
Category IV	At least $50,000.00 but less than $100,000.00
Category V	At least $100,000.00 but less than $500,000.00
Category VI	At least $500,000.00 but less than $1,000,000.00
Category VII	$1,000,000.00 or more

Section 9. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 19th day of September, 2012.

APPROVED this _____ day of _____, 2012.

_____

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is SEP 25 2012.

Anna Russell

CITY SECRETARY

(Prepared by Legal Department Donna Capps)
(DRC:drc August 27, 2012) Assistant City Attorney
(Requested by Andrew F. Icken, Chief Development Officer)
(L.D. File No. 06108000_____)

D:\TIRZ\TIRZ 5 Memorial Heights\Budgets\FY13 Budget\ORD Budget FY13 TIRZ #05 FINAL.docx

CAPTION PUBLISHED IN DAILY COURT REVIEW DATE: SEP 25 2012

AYE	NO	
✓		**MAYOR PARKER**
• • • •	• • • •	**COUNCIL MEMBERS**
✓		BROWN
✓		DAVIS
✓		COHEN
✓		ADAMS
✓		SULLIVAN
✓		HOANG
✓		PENNINGTON
✓		GONZALEZ
✓		RODRIGUEZ
✓		LASTER
✓		GREEN
✓		COSTELLO
✓		BURKS
✓		NORIEGA
✓		BRADFORD
✓		CHRISTIE
CAPTION	ADOPTED	

EXHIBIT "A"

Fiscal Year 2013 Operating Budget for Memorial-Heights Redevelopment Authority

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2013 BUDGET PROFILE

Fund Summary
Fund Name: **Memorial Heights Redevelopment Authority**
TIRZ: **05**
Fund Number: **7553/50**

PROFILE

Base Year:		1996
Base Year Taxable Value:	$	67,807,537
Projected Taxable Value (TY2012):	$	379,569,421
Current Taxable Value (TY2011):	$	368,960,263
Acres:		660.48
Administrator (Contact):		City of Houston
Contact Number:		713-837-9573

NARRATIVE

Zone Purpose:

The purpose of the Memorial Heights Reinvestment Zone is to set forth goals, expectations and redevelopment plans and programs necessary to create and support an environment attractive to private investment in the greater Memorial Heights area and the Buffalo Bayou inner loop recreational corridor. The intent of the plans is to ensure the improvements will result in the long-term stability and viability of the area.

Accomplishments in FY12 (Projects Underway):

In fiscal year 2012, the Memorial Heights TIRZ accomplished:

Executed an Infrastructure Management Agreement with the Houston Parks Board authorizing the design and construction of the Cottage Grove Pedestrian Bridge over the White Oak Bayou near TC Jester and 11th Street. The bridge will provide the needed connection between the White Oak Bayou and Buffalo Bayou Regional Trail Systems.

PROJECT PLAN

	Total Plan*	Cumulative Expenses (to 6/30/11)	Variance
Capital Projects:			
Public Utility Improvements	$ 18,144,635	$ 2,885,228	$ 15,259,407
Road and Sidewalk Improvements	$ 31,738,100	$ 7,049,300	$ 24,688,800
Parks/Pedestrian Amenities/Hike and Bike Trails	43,499,375	1,112,516	$ 42,386,859
Property Assemblage/Cleanup	27,100,000	882,382	$ 26,217,618
			-
			-
			-
Total Capital Projects	$ 120,482,110	$ 11,929,426	$ 108,552,684
Affordable Housing	21,832,291	1,815,488	20,016,803
Education Facilities	10,903,863	10,003,503	900,360
Financing Costs	9,879,513	3,428,907	6,450,606
Administration Costs	6,513,853	2,993,081	3,520,772
Creation Costs	165,000	175,300	(10,300)
Total Project Plan	$ 169,776,630	$ 30,345,705	$ 139,430,925

DEBT

Additional Financial Data	FY2012 Budget	FY2012 Estimate	FY2013 Budget
Debt Service	$ 557,900	$ -	$ -
Principal	$ 405,000	$ -	$ -
Interest	$ 152,900	$ -	$ -
	Balance as of 6/30/11	**Projected Balance as of 6/30/12**	**Projected Balance as of 6/30/13**
Year End Outstanding (Principal)			
Bond Debt	$ -	$ -	$ -
Bank Loan	$ -	$ -	$ -
Developer Agreement	$ -	$ -	$ -
Other	$ 2,780,000	$ -	$ -

* Per Ordinance 2011-0908, adopted on October 26, 2011, City Council approved a Fifth Amended Plan for the Zone.

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2013 BUDGET DETAIL

Fund Summary
Fund Name: **Memorial Heights Redevelopment Authority**
TIRZ: **05**
Fund Number: **7553/50**

TIRZ Budget Line Items	FY2012 Budget	FY2012 Estimate	FY2013 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	$ -	$ -	$ -
RESTRICTED Funds - Affordable Housing	$ -	$ -	$ -
RESTRICTED Funds - Bond Debt Service	$ -	$ -	$ -
UNRESTRICTED Funds	$ 1,195,440	$ 1,915,091	$ 2,898,738
Beginning Fund Balance	**$ 1,195,440**	**$ 1,915,091**	**$ 2,898,738**
City tax revenue	$ 1,635,688	$ 1,891,488	$ 1,986,190
City Tax Year 2011 Overpayment	$ -	$ (120,301)	$ -
ISD tax revenue	$ 908,255	$ 911,932	$ 925,721
ISD tax revenue - Pass Through	$ -	$ 344,852	$ 344,852
County tax revenue	$ -	$ -	$ -
Community College tax revenue	$ -	$ -	$ -
Incremental property tax revenue	**$ 2,543,943**	**$ 3,027,971**	**$ 3,256,763**
COH TIRZ Interest	$ -	$ -	$ -
Houston Community Bank Fund	$ -	$ -	$ -
Miscellaneous revenue	**$ -**	**$ -**	**$ -**
Interest Income	$ 5,140	$ 1,829	$ 9,885
Other Interest Income	**$ 5,140**	**$ 1,829**	**$ 9,885**
Developer Advances	$ -	$ -	$ -
Developer Advances	**$ -**	**$ -**	**$ -**
Grant Proceeds	$ -	$ -	$ -
Grant Proceeds	**$ -**	**$ -**	**$ -**
Debt Issuance	$ -	$ -	$ -
Debt Issuance	**$ -**	**$ -**	**$ -**
Proceeds from bank loan	$ -	$ -	$ -
Proceeds from bank loan	**$ -**	**$ -**	**$ -**
TOTAL AVAILABLE RESOURCES	**$ 3,744,523**	**$ 4,944,891**	**$ 6,165,386**

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2013 BUDGET DETAIL

Fund Summary
Fund Name: **Memorial Heights Redevelopment Authority**
TIRZ: **05**
Fund Number: **7553/50**

TIRZ Budget Line Items	FY2012 Budget	FY2012 Estimate	FY2013 Budget
EXPENDITURES			
Accounting	$ 6,695	$ 12,050	$ 9,700
Administration Consultant	$ -	$ -	$ -
Administration	$ 20,400	$ 16,181	$ 20,400
Auditor	$ 8,034	$ 7,200	$ 8,000
Insurance	$ 3,090	$ 786	$ 650
Office Expenses	$ 1,030	$ 1,886	$ 1,500
Tax Consultant	$ 3,250	$ 2,850	$ 1,800
TIRZ Administration and Overhead	**$ 42,499**	**$ 40,953**	**$ 42,050**
Engineering Consultants	$ -	$ -	$ -
Legal	$ 20,000	$ 22,003	$ 25,000
Construction Audit	$ -	$ -	$ -
Project/Program Management	$ -	$ -	$ -
Program and Project Consultants	**$ 20,000**	**$ 22,003**	**$ 25,000**
Management consulting services	**$ 62,499**	**$ 62,956**	**$ 67,050**
Capital Expenditures (See CIP Schedule)	$ 1,200,000	$ 85,000	$ 3,288,667
TIRZ Capital Expenditures	**$ 1,200,000**	**$ 85,000**	**$ 3,288,667**
Archstone			
Principal	$ -	$ -	$ -
GID			
Principal	$ -	$ -	$ -
Developer / Project Reimbursements	**$ -**	**$ -**	**$ -**
Bond Debt Service			
Principal - Infrastructure	$ -	$ -	$ -
Interest - Infrastructure	$ -	$ -	$ -
CO debt service			
Principal	$ 405,000	$ -	$ -
Interest	$ 152,900	$ -	$ -
Other Debt Items			
Line of Credit Repayment	$ -	$ -	$ -
Loan fees	$ -	$ -	$ -
System debt service	**$ 557,900**	**$ -**	**$ -**
TOTAL PROJECT COSTS	**$ 1,820,399**	**$ 147,956**	**$ 3,355,717**
Payment/transfer to ISD - Educational Facilities	$ 406,791	$ 409,390	$ 414,791
Payment/transfer to ISD - Educational Facilities (Pass Through)	$ -	$ 344,852	$ 344,852
Administration Fees:			
City	$ 81,784	$ 88,559	$ 99,310
County	$ -	$ -	$ -
ISD	$ 25,000	$ 25,000	$ 25,000
Affordable Housing:	$ -		
City	$ 545,229	$ 630,496	$ 662,063
Credit (TY11)	$ -	$ (40,100)	$ -
ISD to City of Houston	$ -	$ -	$ -
Transfer to Harris County	$ -	$ -	$ -
Municipal Services (Payable to COH)	$ 440,000	$ 440,000	$ 440,000
Total Transfers	**$ 1,498,804**	**$ 1,898,197**	**$ 1,986,016**
Total Budget	**$ 3,319,203**	**$ 2,046,153**	**$ 5,341,733**
RESTRICTED Funds - Capital Projects	$ -	$ -	$ -
RESTRICTED Funds - Affordable Housing	$ -	$ -	$ -
RESTRICTED Funds - Bond Debt Service	$ -	$ -	$ -
UNRESTRICTED Funds	$ 425,320	$ 2,898,738	$ 823,653
Total Ending Fund Balance	**$ 425,320**	**$ 2,898,738**	**$ 823,653**
Total Budget & Ending Fund Balance	**$ 3,744,523**	**$ 4,944,891**	**$ 6,165,386**

Notes:
The TY11/FY12 Estimate for incremental property tax revenue and transfers from the City of Houston, all ISDs, Harris County, and Community Colleges is based on the Harris County Tax Office collections report dated April 2012.

The TY12/FY13 Budget for incremental property tax revenue and transfers is based on the TY11 Harris County Tax Office collections report dated April 2012 and the Harris County Appraisal District's tax year 2012 projections by property use category

Due to Coding Error of HCAD Account # 130-006-001-0001 the Authority received an overpayment of $120,000 in Tax Year 2010 The City will recoup the overpayment from Tax Year 2011 receipts Accordingly, the City will credit the Authority $40,000 for the related FY12 over-payment to Affordable Housing.

EXHIBIT "B"

Fiscal Years 2013—2017 Capital Improvement Projects Budget for Memorial Heights Zone

2013 - 2017 CAPITAL IMPROVEMENT PLAN
TIRZ No. 5 - Memorial Heights Redevelopment Authority
CIP Sources by TIRZ

CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division

Council District	CIP No.	Project	Fiscal Year Planned Appropriations								
			Through 2011	Projected 2012	2013	2014	2015	2016	2017	FY13 - FY17 Total	Cumulative Total (To Date)
C, G, H	T-0501	Rosemont Pedestrian Bridge and Trails	$ 5,873,364	$ 85,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,958,364
C, G, H	T-0509	Cottage Grove Pedestrian Bridge	$ -	$ -	$ 1,200,000	$ -	$ -	$ -	$ -	$ 1,200,000	$ 1,200,000
C, G, H	T-0510	Buffalo to White Oak Trail Trail Connector	$ -	$ -	$ 765,232	$ -	$ -	$ -	$ -	$ 765,232	$ 765,232
C, G, H	T-0511	MKT East to Heights Connector Trail	$ -	$ -	$ 956,640	$ -	$ -	$ -	$ -	$ 956,640	$ 956,640
C, G, H	T-0512	White Oak Improvements - Design Phase	$ -	$ -	$ 366,795	$ 366,795	$ -	$ -	$ -	$ 733,590	$ 733,590
C, G, H	T-0512A	White Oak Improvements - Phase I Const	$ -	$ -	$ -	$ -	$ 685,740	$ -	$ -	$ 685,740	$ 685,740
C, G, H	T-0512B	White Oak Improvements - Phase II Const	$ -	$ -	$ -	$ -	$ 735,983	$ -	$ -	$ 735,983	$ 735,983
C, G, H	T-0512C	White Oak Improvements - Phase III Const	$ -	$ -	$ -	$ -	$ -	$ 779,048	$ -	$ 779,048	$ 779,048
C, G, H	T-0513	Reclamation/Remediation Flood Reduction	$ -	$ -	$ -	$ -	$ -	$ 1,500,000	$ 2,000,000	$ 3,500,000	$ 3,500,000
Totals			5,873,364	85,000	3,288,667	366,795	1,421,723	2,279,048	2,000,000	9,356,233	15,314,597

2013 - 2017 CAPITAL IMPROVEMENT PLAN
TIRZ No. 5 - Memorial Heights Redevelopment Authority
CIP Sources by TIRZ

CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division

Source of Funds	Fiscal Year Planned Appropriations								
	Through 2011	Projected 2012	2013	2014	2015	2016	2017	FY13 - FY17 Total	Cumulative Total (To Date)
TIRZ funds	-	-	3,288,667	366,795	1,421,723	2,279,048	2,000,000	9,356,233	9,356,233
Revenue bond proceeds	-	-	-	-	-	-	-	-	-
Proceeds from bank loan	5,873,364	85,000	-	-	-	-	-	-	5,958,364
Developer Advance/Reimbursement	-	-	-	-	-	-	-	-	-
City of Houston	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Project Total	**5,873,364**	**85,000**	**3,288,667**	**366,795**	**1,421,723**	**2,279,048**	**2,000,000**	**9,356,233**	**15,314,597**

Project:	**Rosemont Pedestrian Bridge and Trails includes T-0502, T-0503, T-0505, T-0508**	**City Council District**		**Key Map:**		**WBS.:**	**T-0501**
		Location:	C, G, H	**Geo. Ref.:**			
		Served:	C, H	**Neighborhood:**	22		
Description:	Pedestrian and Bike Access/Bridge and Trails across Memorial Drive and Buffalo Bayou from Memorial Heights neighborhoods.						
Justification:	Increased residential densities along the north and south bank of the Buffalo Bayou trail system in the vicinity of Spotts and Eleanor Tinsley Park require better access for pedestrians and bicyclists.						

Operating and Maintenance Costs: ($ Thousands)

	2013	2014	2015	2016	2017	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenditures

Project Allocation	Projected Expenses thru 6/30/11	2012 Budget	2012 Estimate	2013	2014	2015	2016	2017	FY13 - FY17 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	$ -	$ -
2 Acquisition	-	-	-	-	-	-	-	-	$ -	$ -
3 Design	1,138,106	-	-	-	-	-	-	-	$ -	$ 1,138,106
4 Construction	4,735,258	-	85,000	-	-	-	-	-	$ -	$ 4,820,258
5 Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6 Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7 Other	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-		-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	$ -	$ -
Total Allocations	$ 5,873,364	$ -	$ 85,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,958,364
Source of Funds										
TIRZ Increment Revenue	-	-		-	-				$ -	$ -
TIRZ Increment Bond Funds	-	-	-	-	-	-	-	-	$ -	$ -
Proceeds from Bank Loan	5,873,364	-	85,000	-	-	-	-	-	$ -	$ 5,958,364
Total Funds	$ 5,873,364	$ -	$ 85,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,958,364

Project:	**Cottage Grove Pedestrian Bridge**	**City Council District**		**Key Map:**		**WBS.:**	**T-0509**
		Location:	C, G, H	**Geo. Ref.:**			
		Served:	C	**Neighborhood:**	14		
Description:	Pedestrian Bridge to connect shared path along MKT ROW from Shepherd to West TC Jester. Demolition of existing rail structure, new prefabricated pedestrian bridge.						
Justification:	The proposed bridge will complete a link intended to join the White Oak Bayou trails to the Buffalo Bayou trail system and allow a direct non-vehicular route from Downtown to areas north of the 610 Loop.						

Operating and Maintenance Costs: ($ Thousands)

	2013	2014	2015	2016	2017	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenditures

Project Allocation	Projected Expenses thru 6/30/11	2012 Budget	2012 Estimate	2013	2014	2015	2016	2017	FY13 - FY17 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	$ -	$ -
2 Acquisition	-	-	-	-	-	-	-	-	$ -	$ -
3 Design	-	-	-	-	-	-	-	-	$ -	$ -
4 Construction	-	1,200,000	-	1,200,000	-	-	-	-	$ 1,200,000	$ 1,200,000
5 Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6 Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7 Other	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	$ -	$ -
Total Allocations	$ -	$ 1,200,000	$ -	$ 1,200,000	$ -	$ -	$ -	$ -	$ 1,200,000	$ 1,200,000
Source of Funds										
TIRZ Increment Revenue	-	1,200,000	-	1,200,000	-				$ 1,200,000	$ 1,200,000
TIRZ Increment Bond Funds	-	-	-	-	-	-	-	-	$ -	$ -
Proceeds from Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
Total Funds	$ -	$ 1,200,000	$ -	$ 1,200,000	$ -	$ -	$ -	$ -	$ 1,200,000	$ 1,200,000

Project:	**Buffalo to White Oak Trail Trail Connector**	**City Council District**		**Key Map:**		**WBS.:**	**T-0510**
		Location:	C, G, H	**Geo. Ref.:**			
		Served:	C, H	**Neighborhood:**	14		
Description:	Segment linking the new Heritage Hike & Bike Trail (along White Oak Bayou) to the Buffalo Bayou Trail near the University of Houston Downtown campus (under Main Street)						
Justification:	This connection is pivotal to trail linkages between Memorial, Buffalo Bayou, and Spotts Parks (on Buffalo), the MKT Trail, and Freed, Stude, and TC Jester Parks (White Oak)						

Operating and Maintenance Costs: ($ Thousands)

	2013	2014	2015	2016	2017	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs & Chgs	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenditures

Project Allocation	Projected Expenses thru 6/30/11	2012 Budget	2012 Estimate	2013	2014	2015	2016	2017	FY13 - FY17 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	$ -	$ -
2 Acquisition	-	-	-	-	-	-	-	-	$ -	$ -
3 Design	-	-	-	130,565	-	-	-	-	$ 130,565	$ 130,565
4 Construction	-	-	-	634,667	-	-	-	-	$ 634,667	$ 634,667
5 Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6 Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7 Other	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	$ -	$ -
Total Allocations	$ -	$ -	$ -	$ 765,232	$ -	$ -	$ -	$ -	$ 765,232	$ 765,232
Source of Funds										
TIRZ Increment Revenue	-	-	-	765,232	-				$ 765,232	$ 765,232
TIRZ Increment Bond Funds	-	-	-	-	-	-	-	-	$ -	$ -
Proceeds from Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
Total Funds	$ -	$ -	$ -	$ 765,232	$ -	$ -	$ -	$ -	$ 765,232	$ 765,232

Project:	**MKT East to Heights Connector Trail**	**City Council District**		**Key Map:**		**WBS.:**	**T-0511**
		Location:	C, G, H	**Geo. Ref.:**			
		Served:	C, H	**Neighborhood:**	14		
Description:	Segment linking the MKT Hike & Bike Trail (where it crosses White Oak Bayou) to the Buffalo Bayou Trail in Spotts Park via Heights Blvd.						
Justification:	This will connect three of Houston's most significant trails (White Oak Bayou, MKT, and Buffalo Bayou trails)						

Operating and Maintenance Costs: ($ Thousands)

	2013	2014	2015	2016	2017	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenditures

Project Allocation	Projected Expenses thru 6/30/11	2012 Budget	2012 Estimate	2013	2014	2015	2016	2017	FY13 - FY17 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	$ -	$ -
2 Acquisition	-	-	-	-	-	-	-	-	$ -	$ -
3 Design	-	-	-	-	-	-	-	-	$ -	$ -
4 Construction	-	-	-	956,640	-	-	-	-	$ 956,640	$ 956,640
5 Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6 Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7 Other	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	$ -	$ -
Total Allocations	$ -	$ -	$ -	$ 956,640	$ -	$ -	$ -	$ -	$ 956,640	$ 956,640
Source of Funds										
TIRZ Increment Revenue	-	-	-	956,640	-				$ 956,640	$ 956,640
TIRZ Increment Bond Funds	-	-	-	-	-	-	-	-	$ -	$ -
Proceeds from Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
Total Funds	$ -	$ -	$ -	$ 956,640	$ -	$ -	$ -	$ -	$ 956,640	$ 956,640

Project:	**White Oak Improvements - Design Phase**	**City Council District**		**Key Map:**		**WBS.:**	**T-0512**
		Location:	C, G, H	**Geo. Ref.:**			
		Served:	C, H	**Neighborhood:**	14		
Description:	Design services necessary for trail development along White Oak Bayou from Stude Park to MKT bridge near TC Jester Blvd. (Projects T-0512 A, B and C)						
Justification:	The trail development is a joint project of TIRZ 5 and the Houston Parks Board						

Operating and Maintenance Costs: ($ Thousands)

	2013	2014	2015	2016	2017	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenditures

Project Allocation	Projected Expenses thru 6/30/11	2012 Budget	2012 Estimate	2013	2014	2015	2016	2017	FY13 - FY17 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	$ -	$ -
2 Acquisition	-	-	-	-	-	-	-	-	$ -	$ -
3 Design	-	-	-	366,795	366,795	-	-	-	$ 733,590	$ 733,590
4 Construction	-	-	-	-	-	-	-	-	$ -	$ -
5 Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6 Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7 Other	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	$ -	$ -
Total Allocations	$ -	$ -	$ -	$ 366,795	$ 366,795	$ -	$ -	$ -	$ 733,590	$ 733,590
Source of Funds										
TIRZ Increment Revenue	-	-	-	366,795	366,795				$ 733,590	$ 733,590
TIRZ Increment Bond Funds	-	-	-	-	-	-	-	-	$ -	$ -
Proceeds from Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
Total Funds	$ -	$ -	$ -	$ 366,795	$ 366,795	$ -	$ -	$ -	$ 733,590	$ 733,590

Project:	**White Oak Improvements - Phase I Const Connector Bridge - MKT Trail to Shepherd St.**	**City Council District**		**Key Map:**		**WBS.:**	**T-0512A**
		Location:	C, G, H	**Geo. Ref.:**			
		Served:	C, H	**Neighborhood:**	14		
Description:	Segment starting at the MKT Hike & Bike Trail (where it crosses White Oak Bayou near TC Jester Blvd.) heading downstream to Shepherd Dr. (Project T-0512B start)						
Justification:	This is the first of three segments that will eventually link the MKT Trail with the Buffalo Bayou Connector trail along Heights Blvd.						

Operating and Maintenance Costs: ($ Thousands)

	2013	2014	2015	2016	2017	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenditures

Project Allocation	Projected Expenses thru 6/30/11	2012 Budget	2012 Estimate	2013	2014	2015	2016	2017	FY13 - FY17 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	$ -	$ -
2 Acquisition	-	-	-	-	-	-	-	-	$ -	$ -
3 Design	-	-	-	-	-	-	-	-	$ -	$ -
4 Construction	-	-	-	-	-	685,740	-	-	$ 685,740	$ 685,740
5 Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6 Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7 Other	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	$ -	$ -
Total Allocations	$ -	$ -	$ -	$ -	$ -	$ 685,740	$ -	$ -	$ 685,740	$ 685,740
Source of Funds										
TIRZ Increment Revenue	-	-	-	-	-	685,740			$ 685,740	$ 685,740
TIRZ Increment Bond Funds	-	-	-	-	-	-	-	-	$ -	$ -
Proceeds from Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
Total Funds	$ -	$ -	$ -	$ -	$ -	$ 685,740	$ -	$ -	$ 685,740	$ 685,740

Project:	**White Oak Improvements - Phase II Const Trail - Shepherd Street to Bonner Street**	**City Council District**		**Key Map:**		**WBS.:**	**T-0512B**
		Location:	C, G, H	**Geo. Ref.:**			
		Served:	C, H	**Neighborhood:**	14		
Description:	Segment starting at Shepherd Dr. (Project T-0512A terminus) heading downstream to Bonner St.						
Justification:	This is the middle of three segments that will eventually link the MKT Trail with the Buffalo Bayou Connector trail along Heights Blvd.						

Operating and Maintenance Costs: ($ Thousands)

	2013	2014	2015	2016	2017	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenditures

Project Allocation	Projected Expenses thru 6/30/11	2012 Budget	2012 Estimate	2013	2014	2015	2016	2017	FY13 - FY17 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	$ -	$ -
2 Acquisition	-	-	-	-	-	-	-	-	$ -	$ -
3 Design	-	-	-	-	-	-	-	-	$ -	$ -
4 Construction	-				-	735,983	-	-	$ 735,983	$ 735,983
5 Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6 Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7 Other	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	$ -	$ -
Total Allocations	$ -	$ -	$ -	$ -	$ -	$ 735,983	$ -	$ -	$ 735,983	$ 735,983
Source of Funds										
TIRZ Increment Revenue	-		-	-	-	735,983	-		$ 735,983	$ 735,983
TIRZ Increment Bond Funds	-	-	-	-	-	-	-	-	$ -	$ -
Proceeds from Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
Total Funds	$ -	$ -	$ -	$ -	$ -	$ 735,983	$ -	$ -	$ 735,983	$ 735,983

Project:	**White Oak Improvements - Phase III Const Trail - Bonner Street to Heights Blvd.**	**City Council District**		**Key Map:**		**WBS.:**	**T-0512C**
		Location:	C, G, H	**Geo. Ref.:**			
		Served:	C, H	**Neighborhood:**	14		
Description:	Segment starting at Bonner St. (Project T-0512B terminus) heading downstream to Heights Blvd.						
Justification:	This is the last of three segments that will eventually link the MKT Trail with the Buffalo Bayou Connector trail along Heights Blvd.						

Operating and Maintenance Costs: ($ Thousands)

	2013	2014	2015	2016	2017	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenditures

Project Allocation	Projected Expenses thru 6/30/11	2012 Budget	2012 Estimate	2013	2014	2015	2016	2017	FY13 - FY17 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	$ -	$ -
2 Acquisition	-	-	-	-	-	-	-	-	$ -	$ -
3 Design	-	-	-	-	-	-	-	-	$ -	$ -
4 Construction	-				-	-	779,048	-	$ 779,048	$ 779,048
5 Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6 Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7 Other	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	$ -	$ -
Total Allocations	$ -	$ -	$ -	$ -	$ -	$ -	$ 779,048	$ -	$ 779,048	$ 779,048
Source of Funds										
TIRZ Increment Revenue	-		-	-	-		779,048	-	$ 779,048	$ 779,048
TIRZ Increment Bond Funds	-	-	-	-	-	-	-	-	$ -	$ -
Proceeds from Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
Total Funds	$ -	$ -	$ -	$ -	$ -	$ -	$ 779,048	$ -	$ 779,048	$ 779,048

Project:	**Reclamation/Remediation Flood Reduction**	**City Council District**		**Key Map:**		**WBS.:**	**T-0513**
		Location:	C, G, H	**Geo. Ref.:**			
		Served:	C, H	**Neighborhood:**	14		
Description:	Flood remediation project required to elliviate flooding long the middle to lower reaches of the White Oak Bayou.						
Justification:	Residential areas located adjacent to the lower reaches of the White Oak Bayou will benefit from in-line detention along the channel from the 610 Loop southward.						

Operating and Maintenance Costs: ($ Thousands)

	2013	2014	2015	2016	2017	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs & Chgs	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenditures

Project Allocation	Projected Expenses thru 6/30/11	2012 Budget	2012 Estimate	2013	2014	2015	2016	2017	FY13 - FY17 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	150,000	-	$ 150,000	$ 150,000
2 Acquisition	-	-	-	-	-	-	350,000	1,000,000	$ 1,350,000	$ 1,350,000
3 Design	-	-	-	-	-	-	-	-	$ -	$ -
4 Construction	-				-	-	1,000,000	1,000,000	$ 2,000,000	$ 2,000,000
5 Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6 Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7 Other	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	$ -	$ -
Total Allocations	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,500,000	$ 2,000,000	$ 3,500,000	$ 3,500,000
Source of Funds										
TIRZ Increment Revenue	-		-	-	-		1,500,000	2,000,000	$ 3,500,000	$ 3,500,000
TIRZ Increment Bond Funds	-	-	-	-	-	-	-	-	$ -	$ -
Proceeds from Bank Loan	-	-	-	-	-	-	-	-	$ -	$ -
Total Funds	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,500,000	$ 2,000,000	$ 3,500,000	$ 3,500,000