

City of Houston, Texas, Ordinance No. 2014-1029

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE MIDTOWN REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER TWO, CITY OF HOUSTON, TEXAS (MIDTOWN ZONE); APPROVING A WAIVER AND RELEASE OF A RESTRICTION ON A CERTAIN TRACT OF LAND LOCATED AT 3300 MAIN STREET IN THE MAIN STREET ADDITION SUBDIVISION, HOUSTON, HARRIS COUNTY, TEXAS; APPROVING THE FISCAL YEAR 2015 OPERATING BUDGET FOR THE AUTHORITY AND THE FISCAL YEARS 2015-2019 CAPITAL IMPROVEMENTS BUDGET FOR THE ZONE; CONTAINING FINDINGS AND OTHER PROVISIONS RELATED TO THE FOREGOING SUBJECT; AND DECLARING AN EMERGENCY.

* * * * *

WHEREAS, the Midtown Redevelopment Authority (the "Authority"), a local government corporation acting on behalf of the City in connection with Reinvestment Zone Number Two, City of Houston, Texas (the "Zone"), has submitted an Operating Budget for Fiscal Year 2015 (the "Operating Budget") and a five-year Capital Improvements Plan Budget for Fiscal Years 2015-2019 (the "CIP Budget," and, collectively with the Operating Budget, the "Budgets") to the City Council for approval pursuant to the amended and restated agreement among the City, the Authority, and the Zone approved by Ordinance No. 2000-494 ("Tri-Party Agreement"); and

WHEREAS, the City designated the Zone on December 14, 1994, by Ordinance No. 94-1345 over a certain area within the City and enlarged the boundaries of the Zone by Ordinance No. 95-1322 approved on December 13, 1995, by Ordinance No. 99-849 on August 11, 1999, and by Ordinance No. 2009-1396 approved on December 29, 2009; and

WHEREAS, by Ordinance No. 2011-344 approved on May 11, 2011, the City Council approved the sale and conveyance to the Authority of a tract of land located at 3300 Main Street (the "Property"), and the Property subsequently was conveyed by the City to the Authority via that certain Special Warranty Deed (the "Deed") dated June 30, 2011, and recorded July 1, 2011, in the Official Public Records of Real Property of Harris County, Texas, under Clerk's File No. 20110270032 (Film Code No. ER 024-87-1210); and

WHEREAS, the conveyance of the Property to the Authority was made subject to a condition providing that if the Authority sells the Property to a third party at any time within the duration of the Zone, the net proceeds of such sale (the "Net Proceeds") will be subject to the conditions set forth on Exhibit "B" to the Deed (the "Net Proceeds Restriction"); and

WHEREAS, the Authority has entered into a binding contract to sell the Property (the "Binding Purchase Contract") to a third party which will generate Net Proceeds, and the Authority has requested that the City waive and release the Net Proceeds Restriction, in exchange for the Authority's agreement to retain the Net Proceeds and expend it on public purposes as have been identified and approved for expenditure by the City, as further set forth in the Operating Budget; and

WHEREAS, in consideration of the Authority's agreement to expend Net Proceeds on the City's behalf for such public purposes as have been identified and approved in the Operating Budget, and receipt of the Binding Purchase Contract, the City will waive and release the Net Proceeds Restriction in the Deed as set forth in the Waiver and Release of Restriction on the Property attached hereto as **Exhibit "A"**; and

WHEREAS, the City Council finds that the City Attorney and the City's Chief Development Officer are in receipt of the fully executed Binding Purchase Contract; and

WHEREAS, the Budgets are based on the following assumptions:

1. The timely implementation of capital improvement projects in the Budget may require the Authority to incur debt; and

2. The City's Chief Development Officer will assist the Authority in identifying a cost-efficient method to finance the costs of the capital improvements; and

WHEREAS, the City has experienced an incremental increase in the cost of providing municipal services as a result of the creation of the Zone and the development and redevelopment of the land in the Zone; and

WHEREAS, the City Council finds that it is appropriate to recover its incremental costs of municipal services for Fiscal Year 2015 from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone, subject to complying with the provisions of Texas Tax Code Section 311.010(i); and

WHEREAS, the City Council finds that the incremental costs of providing municipal services set forth in the Operating Budget attached hereto as **Exhibit "B"** are reasonable and will be paid from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone; and

WHEREAS, the City Council desires to approve the Budgets and the Waiver and Release of Restriction; **NOW, THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:

Section 1. That the findings contained in the preamble of this Ordinance are determined to be true and correct and are hereby adopted as part of this Ordinance.

Section 2. That the City Council hereby approves and authorizes the Waiver and Release of Restriction on the Property attached hereto as **Exhibit "A"** in substantially the form as shown therein. The Mayor is hereby authorized to execute such Waiver and Release of Restriction on the Property and all related documents on behalf of the City. The City Secretary is hereby authorized to attest to all such signatures and to affix the seal of the City to such documents and to deliver the same to the City Attorney. The City Attorney is hereby authorized and directed to take all action necessary to enforce legal obligations under the Waiver and Release of Restriction on the Property and to deliver the original executed Waiver and Release of Restriction on the Property to the title company designated in the Binding Purchase Contract on or before the closing of the sale of the Property pursuant to the Binding Purchase Contract without further authorization from City Council.

Section 3. That the City Council takes cognizance of the fact that in order to implement the Project Plan and Reinvestment Zone Financing Plan for the Zone, and to make adjustments occasioned by events transpiring during the year, the Authority may need to transfer funds from one Line Item of Project Costs shown on **Exhibit "B"** to another. Unless approved by the City Council, the Authority may transfer funds only (1) as needed for Debt Service; and (2) from one Line Item of Project Costs to another, provided that the aggregate of such transfers does not exceed \$400,000 during Fiscal Year 2015. Subject to the foregoing, the Operating Budget attached hereto as **Exhibit "B"** is hereby approved for the Authority.

Section 4. That the CIP Budget attached hereto as **Exhibit “C”** is hereby approved for the Zone.

Section 5. That the City's Chief Development Officer is (1) directed to assist the Authority in identifying a cost-efficient method for financing public infrastructure consistent with financing principles used by the City and (2) authorized to identify and approve on behalf of the City the expenditure for public purposes of the Net Proceeds by the Authority as further set forth in the Operating Budget.

Section 6. That not later than March 31, 2015, the Zone and the Authority shall, in cooperation with City representatives, (1) identify surplus funds in the Authority's Fiscal Year 2015 Operating Budget based on the difference between Zone revenues and the Fiscal Year 2015 Operating Budget for the Authority approved by the City; and (2) make available any surplus Zone funds, through appropriate agreement, for projects identified by the City that are eligible for tax increment funding, such as affordable housing, areas of public assembly, incremental costs of municipal services attributable to development and redevelopment in the Zone, and capital projects that benefit the City and the Zone. The agreement may provide for the payment of surplus funds into one or more accounts established by the City or may provide for direct payment by the Authority for that purpose. The Zone and the Authority shall consider amendments to the Zone Project Plan and Reinvestment Zone Financing Plan that may be necessary to accomplish this purpose and shall expedite any such amendments.

Section 7. That the approval of this Budget is contingent upon receipt by the City's Chief Development Officer of a document signed by the Administrator of the Authority and/or Zone disclosing the name of each owner or developer of property

within the Zone from which the Administrator has received compensation during the last five calendar years, and the amount of compensation by owner by year. Compensation may be expressed by category as follows:

Category I	Less than \$1,000.00
Category II	At least \$1,000.00 but less than \$10,000.00
Category III	At least \$10,000.00 but less than \$50,000.00
Category IV	At least \$50,000.00 but less than \$100,000.00
Category V	At least \$100,000.00 but less than \$500,000.00
Category VI	At least \$500,000.00 but less than \$1,000,000.00
Category VII	\$1,000,000.00 or more

Section 8. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 19th day of November, 2014.

APPROVED this _____ day of _____, 2014.

Mayor of the City of Houston

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is NOV 25 2014.


 City Secretary

(Prepared by Legal Department Mary Brink GWD)
 (MFB:mfb November 5, 2014) Senior Assistant City Attorney
 (Requested by Andrew F. Icken, Chief Development Officer, Office of the Mayor)
 (L.D. File No. 0421300012002)
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AYE	NO	
		MAYOR PARKER
		COUNCIL MEMBERS
✓		STARDIG
✓		VICE MAYOR PRO TEM PRESIDING DAVIS
✓		COHEN
✓		BOYKINS
✓		MARTIN
✓		NGUYEN
✓		PENNINGTON
✓		GONZALEZ
✓		GALLEGOS
✓		LASTER
✓		GREEN
✓		COSTELLO
✓		ROBINSON
✓		KUBOSH
✓		BRADFORD
✓		CHRISTIE
CAPTION	ADOPTED	

CAPTION PUBLISHED IN DAILY COURT
 REVIEW
 DATE: NOV 25 2014

EXHIBIT "A"

Waiver and Release of Restriction on 3300 Main Street

WAIVER AND RELEASE OF RESTRICTION ON 3300 MAIN STREET

THE STATE OF TEXAS §
 § KNOW ALL MEN BY THESE PRESENTS:
COUNTY OF HARRIS §

WHEREAS, the **City of Houston, Texas**, a municipal corporation situated in Harris, Fort Bend and Montgomery Counties, Texas (the "City"), whose address is P. O. Box 1562, Houston, Texas 77251, in that certain Special Warranty Deed (the "Deed") from the City to **Midtown Redevelopment Authority**, a Texas nonprofit local government corporation ("Grantee"), dated June 30, 2011, and recorded July 1, 2011, in the Official Public Records of Real Property of Harris County, Texas, under Clerk's File No. 20110270032 (Film Code No. ER 024-87-1210), conveyed to Grantee a tract or parcel of land being all of block five in the Main Street Addition Subdivision, Houston, Harris County, Texas, also known as 3300 Main Street (the "Property"), being more particularly described by metes-and-bounds on Exhibit "A" to the Deed; and

WHEREAS, the Deed contained a deed restriction providing that if Grantee sells the Property to a third party at any time within the duration of Reinvestment Zone Number Two, City of Houston, Texas, a reinvestment zone created by the City pursuant to Chapter 311, Texas Tax Code, the net proceeds of such sale (the "Net Proceeds") will be subject to the conditions set forth on Exhibit "B" to the Deed (the "Net Proceeds Restriction"); and

WHEREAS, by Ordinance No. 2014- ____, passed and adopted on _____, 2014 (the "FY2015 Budget Ordinance"), the City Council of the City authorized the Mayor of the City to execute this Waiver and Release of the Net Proceeds Restriction; and

WHEREAS, by the FY2015 Budget Ordinance, the City Council of the City authorized the Authority to retain the Net Proceeds and expend it on public purposes as have been identified and approved for expenditure by the City as further set forth in Exhibit "B" of the FY2015 Budget Ordinance;

NOW, THEREFORE, in consideration of the payment of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration,

1. The City hereby fully waives its right to the Net Proceeds, releases the Net Proceeds Restriction in the Deed and declares that the Net Proceeds Restriction is of no further force or effect with respect to the Property or any owner thereof.
2. Except as expressly waived and released herein, all restrictions, covenants or conditions contained in the Deed remain in full force and effect.

IN WITNESS WHEREOF, these presents have been executed on behalf of the City on the date set forth below.

Annise D. Parker
Mayor of the City of Houston, Texas

ATTEST:

Anna Russell, City Secretary

THE STATE OF TEXAS §
 §
COUNTY OF HARRIS §

This instrument was acknowledged before me on the _____ day of _____, 20__, by Annise D. Parker, Mayor of the City of Houston, Texas, a municipal corporation, on behalf of said municipal corporation.

(Notary Seal)

Notary Public, State of Texas

Approved as to Form:

Mary Frances Buzak
Senior Assistant City Attorney

LD No. 0421300012002
3300 Main

AFTER RECORDING, RETURN TO:

EXHIBIT "B"

**Fiscal Year 2015 Operating Budget for
Midtown Redevelopment Authority**

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2015 BUDGET PROFILE

Fund Summary
Fund Name: Midtown Redevelopment Authority
TIRZ: 02
Fund Number: 7550/50

P R O F I L E	Base Year:	1995
	Base Year Taxable Value:	\$ 99,343,200
	Projected Taxable Value (TY2014):	\$ 1,480,988,543
	Current Taxable Value (TY2013):	\$ 1,349,058,448
	Acres:	764.52
	Administrator (Contact):	Matt Thibodeaux
	Contact Number:	(713) 526-7577

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Zone Number Two, City of Houston, Texas was created by the City for the purposes of eliminating urban blight with revitalization providing public right-of-way improvements and enhancements such as: street resurfacing, utilities, street lighting, street art, street furniture, enhanced landscaping, irrigation, and decorative and wider sidewalks.
	Super Block Park and Garage - Design and engineering for the park and underground garage begin in August 2013. The underground garage is anticipated to hold 400+ cars with a 3 acre park above that will include stage, water features, restaurant(s), children's interactive play area, art pieces and festival areas. It is anticipated that permitting for the project will be in May 2014 and garage construction to begin September 2014. Total project to be completed by December 2016 in anticipation of Super Block 2017.
	Bagby Street Reconstruction from St. Joseph to Tuam including two blocks on Pierce Street from Baldwin to Brazos. The project was completed in July 2013 and obtained the Greenroads Silver Certified level.
	Baldwin, Glover & Midtown Parks - All three parks begin rehab construction in second quarter of 2013. Baldwin and Glover parks construction were completed in early 2014. Midtown Park Improvements will include dog run, restaurant kiosk, stage and landscaping with an estimated to be completed in May 2014.
	Houston Community College (HCC) Capital Projects - Midtown has partnered with HCC to make improvements to Holman, Alabama and Caroline Streets near its campus. The Holman and Alabama project will be partial funded by a Federal Transit Administration Grant and will improve access for students from the HCC campus. The Caroline Street Reconstruction project is partial funded by a TxDOT Grant and will enhance the pedestrian environment and improve vehicular connection in the District. The designs for all 3 projects are almost complete with Holman and Caroline Streets going out for bid in fiscal year 2014.
	Midtown Affordable Housing Land Banking Program has acquired approximately 2,900,000 square feet of land in the Third Ward at an approximate cost of \$27,000,000. In August 2013, the final phase of the affordable housing pilot program under a development and grant agreement with Row House Community Development Corporation was completed. This final phase completes the 30 rental unit project in Third Ward adjacent to the light rail line along Scott Street. To date all units have been leased and occupied.
Maintenance and Operation - A certain amount of each capital line item may be transferred to a third party to perform capital maintenance, maintenance and operations of Midtown capital projects, per the terms of Midtown's Project Plan.	

P R O J E C T P L A N		Total Plan	Cumulative Expenses (to 6/30/14)	Variance
	Capital Projects:			
Streets and Utilities	\$	70,263,856	\$ 13,969,327	\$ 56,294,529
Streetscape and Gateways		40,773,654	1,417,320	\$ 39,356,334
Public Infrastructure		18,000,000	68,500	\$ 17,931,500
Real Property Assembly		25,533,106	6,212,281	\$ 19,320,825
Professional Services		6,966,225	1,277,775	\$ 5,688,450
Historic Preservation		139,992	-	\$ 139,992
Parks and Recreational Facilities		19,903,004	5,278,397	\$ 14,624,607
Safety and Security Infrastructure		1,576,262	-	\$ 1,576,262
Remediation Improvements		4,393,958	-	\$ 4,393,958
Cultural and Public Facilities Improvements		6,633,276	1,141,410	\$ 5,491,866
Total Capital Projects	\$	194,183,331	\$ 29,365,010	\$ 164,818,321
Affordable Housing		129,888,707	13,304,293	116,584,414
School & Education/Cultural Facilities		83,770,000	30,333,241	53,436,759
Financing Costs		60,831,818	6,182,159	54,649,659
Zone Administration		15,948,538	1,208,764	14,739,774
Total Project Plan	\$	484,622,392	\$ 80,393,467	\$ 404,228,925

D E B T	Additional Financial Data	FY2014 Budget	FY2014 Estimate	FY2015 Budget
	Debt Service			
Principal	\$	6,076,984	\$ 16,465,950	\$ 6,159,738
Interest	\$	3,224,122	\$ 14,560,308	\$ 3,150,000
	\$	2,852,862	\$ 1,905,642	\$ 3,009,738
		Balance as of 6/30/13	Projected Balance as of 6/30/14	Projected Balance as of 6/30/15
Year End Outstanding (Principal)				
Bond Debt	\$	58,520,000	\$ 77,346,305	\$ 74,196,305
Bank Loan	\$	1,853,680	\$ 1,834,538	\$ 1,815,416
Bank Loan	\$	-	\$ -	\$ -
Line of Credit	\$	-	\$ -	\$ -
Developer Agreement	\$	-	\$ -	\$ -
Other	\$	-	\$ -	\$ -

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2015 BUDGET PROFILE

Fund Summary
 Fund Name: Midtown Redevelopment Authority
 TIRZ: 02
 Fund Number: 7550/50

TIRZ Budget Line Items	FY2014 Budget	FY2014 Estimate	FY2015 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ 2,676,084	\$ 2,676,229	\$ 5,700,000
RESTRICTED Funds - Affordable Housing	\$ 3,431,857	\$ 6,201,777	\$ 5,600,000
RESTRICTED Funds - Bond Debt Service	\$ 12,079,706	\$ 13,466,226	\$ 13,466,226
UNRESTRICTED Funds	\$ 14,980,141	\$ 8,442,528	\$ 19,718,480
Beginning Balance	\$ 33,167,788	\$ 30,786,760	\$ 44,484,686
City tax revenue	\$ 7,569,841	\$ 7,060,280	\$ 7,879,181
County tax revenue	\$ 4,283,815	\$ 4,230,857	\$ 4,835,927
ISD tax revenue	\$ 8,824,768	\$ 8,797,172	\$ 9,396,625
ISD tax revenue - Pass Through	\$ 2,328,869	\$ 2,797,312	\$ 2,797,312
Community College tax revenue	\$ 962,634	\$ 858,872	\$ 977,410
Incremental Property Tax Revenue	\$ 23,969,927	\$ 23,744,494	\$ 25,886,456
Midtown Management District Reimbursement	\$ 330,000	\$ 340,656	\$ 350,000
HTC Build-Out Reimbursement	\$ 42,285	\$ 42,285	\$ 42,285
Co-Located Entity Reimbursement	\$ 48,000	\$ 46,600	\$ 48,000
City of Houston	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ 420,285	\$ 429,541	\$ 440,285
COH TIRZ Interest	\$ 23,000	\$ 23,000	\$ 23,000
Interest Income	\$ 50,000	\$ 39,181	\$ 40,000
Other Interest Income	\$ 73,000	\$ 62,181	\$ 63,000
Holman Street FTA Grant			\$ 2,000,000
TxDot Grant 2014 (Caroline Street)	\$ 4,000,000	\$ 4,000,000	\$ -
Grant Proceeds	\$ 4,000,000	\$ 4,000,000	\$ 2,000,000
City of Houton QBEC Bonds			\$ -
Liberty Bank Loan - Block 442	\$ 4,100,000	\$ 1,000,000	
Camden Superblock Parking Garage Loan	\$ 13,000,000	\$ -	\$ 11,510,000
Proceeds from Bank Loan	\$ 17,100,000	\$ 1,000,000	\$ 11,510,000
Sale of 3300 Main	\$ -	\$ -	\$ 6,648,100
Proceeds from Land Sale	\$ -	\$ -	\$ 6,648,100
Bond Series 2013	\$ 15,114,739	\$ 33,386,613	\$ -
Contract Revenue Bond Proceeds	\$ 15,114,739	\$ 33,386,613	\$ -
TOTAL AVAILABLE RESOURCES	\$ 93,845,739	\$ 93,409,589	\$ 91,032,527

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2015 BUDGET PROFILE

Fund Summary
 Fund Name: Midtown Redevelopment Authority
 TIRZ: 02
 Fund Number: 7550/50

TIRZ Budget Line Items	FY2014 Budget	FY2014 Estimate	FY2015 Budget
EXPENDITURES			
Accounting	\$ 34,000	\$ 33,577	\$ 48,000
Administration Salaries & Benefits	\$ 275,000	\$ 210,841	\$ 283,000
Auditor	\$ 21,000	\$ 19,550	\$ 21,500
Bond Services/Trustee/Financial Advisor	\$ 30,000	\$ 29,855	\$ 35,000
Insurance	\$ 30,000	\$ 26,825	\$ 33,000
Office Administration	\$ 175,000	\$ 189,888	\$ 175,000
Midtown Management District	\$ 330,000	\$ 340,858	\$ 350,000
TIRZ Administration and Overhead	\$ 895,000	\$ 830,792	\$ 943,500
Engineering Consultants	\$ -	\$ -	\$ -
Legal	\$ 45,000	\$ 45,000	\$ 45,000
Construction Audit	\$ 8,500	\$ 8,100	\$ 8,500
Planning Consultants	\$ -	\$ -	\$ -
Program and Project Consultants	\$ 53,500	\$ 53,100	\$ 53,500
Management Consulting Services	\$ 948,500	\$ 883,892	\$ 997,000
Capital Expenditures (See CIP Schedule)	\$ 35,972,074	\$ 19,205,128	\$ 20,485,615
Affordable Housing	\$ 4,500,000	\$ 3,972,615	\$ 3,780,000
3300 Main - Carrying Costs/Sale Costs	\$ -	\$ -	\$ 5,381,314
TIRZ Capital Expenditures	\$ 40,472,074	\$ 23,177,743	\$ 29,646,929
Special Projects as determined by the City of Houston	\$ -	\$ -	\$ 1,274,787
Developer / Project Reimbursements	\$ -	\$ -	\$ -
Bond Debt Service (Series 2003)			
Principal	\$ 635,000	\$ 7,850,000	\$ -
Interest	\$ 452,188	\$ -	\$ -
Bond Debt Service (Series 2005)			
Principal	\$ 550,000	\$ 3,815,308	\$ -
Interest	\$ 894,475	\$ -	\$ -
Bond Debt Service (Series 2011)			
Principal	\$ 2,020,000	\$ 2,020,000	\$ 2,020,000
Interest	\$ 1,415,388	\$ 1,415,388	\$ 1,415,388
Bond Debt Service (Series 2013)			
Principal	\$ 1,075,000	\$ 1,075,000	\$ 1,130,000
Interest	\$ 490,254	\$ 490,254	\$ 1,594,350
Cost of Issuance	\$ 1,011,810	\$ 1,011,810	\$ -
Loan debt service COH QBEC Bonds	\$ -	\$ -	\$ -
Loan debt service (HMAAC) & (Block 442)			
Principal	\$ 19,122	\$ 19,122	\$ 19,122
Interest	\$ 90,813	\$ 90,813	\$ 128,834
Loan debt service (Camden for Greenberg Property)			
Principal	\$ -	\$ -	\$ 3,500,000
Interest only until 2016	\$ 200,000	\$ 148,000	\$ 200,000
System Debt Service	\$ 8,854,048	\$ 17,735,695	\$ 10,007,694
TOTAL PROJECT COSTS	\$ 50,274,622	\$ 41,797,330	\$ 41,926,410

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2015 BUDGET PROFILE

Fund Summary
 Fund Name: Midtown Redevelopment Authority
 TIRZ: 02
 Fund Number: 7550/50

TIRZ Budget Line Items	FY2014 Budget	FY2014 Estimate	FY2015 Budget
Payment/transfer to ISD - educational facilities	\$ 2,399,192	\$ 2,503,647	\$ 2,592,526
Payment/transfer to ISD - educational facilities (Pass Through)	\$ 1,552,579	\$ 1,864,875	\$ 1,864,875
Administration Fees:			
City	\$ 378,492	\$ 353,014	\$ 393,959
County	\$ 214,191	\$ 211,543	\$ 241,796
ISD	\$ 25,000	\$ 25,000	\$ 25,000
HCC	\$ 25,000	\$ 25,000	\$ 25,000
Affordable Housing:			
City	\$ -	\$ -	\$ -
County	\$ 730,625	\$ 870,493	\$ 870,494
ISD to City of Houston	\$ -	\$ -	\$ -
Municipal Services (Payable to COH)	\$ 1,274,000	\$ 1,274,000	\$ 1,274,000
Total Transfers	\$ 6,599,079	\$ 7,127,572	\$ 7,287,650
Total Budget	\$ 56,873,701	\$ 48,924,902	\$ 49,214,060
RESTRICTED Funds - Capital Projects	\$ 2,676,084	\$ 5,700,000	\$ 5,700,000
RESTRICTED Funds - Affordable Housing	\$ 3,431,857	\$ 5,600,000	\$ 5,600,000
RESTRICTED Funds - Bond Debt Service	\$ 12,435,314	\$ 13,466,226	\$ 12,435,314
UNRESTRICTED Funds	\$ 18,428,783	\$ 19,718,460	\$ 18,083,153
Ending Fund Balance	\$ 36,972,038	\$ 44,484,686	\$ 41,818,467
Total Budget & Ending Fund Balance	\$ 93,845,739	\$ 93,409,589	\$ 91,032,527

Notes:

Gross sales price of 3300 Main is \$6,648,100; the Zone/RDA originally paid \$5M for the property and incurred \$381,314.74 in costs associated with the sale.

Special Projects expenditures will be directed towards Midtown Superblock, General Plan, or other projects as identified.

EXHIBIT "C"

**Fiscal Years 2015-2019 Capital Improvement Projects Budget for
Tax Increment Reinvestment Zone Number Two (Midtown Zone)**

Council District	CIP No.	Project	Fiscal Year Planned Appropriations										Cumulative Total (To Date)	
			Through 2013	Projected 2014	2015	2016	2017	2018	2019	FY16-FY19 Total				
C.D	T-0202	Land Acquisition - Parks	\$ 2,754,797	-	-	-	1,500,000	-	-	-	-	-	1,500,000	4,254,797
C.D	T-0203	Midtown Gateways	\$ 22,365	-	-	-	-	-	-	-	-	-	-	22,365
C.D	T-0204	Enhanced Street Lights	\$ 975,078	8,943	-	-	-	-	-	-	-	-	-	984,021
C.D	T-0206	South East Neighborhood Street Reconstruction	\$ -	-	205,300	1,325,300	2,415,300	1,010,300	-	-	-	-	4,956,200	4,956,200
C.D	T-0210	Main Street Enhancements	\$ 1,712,606	243,565	1,806,498	3,235,900	2,125,900	-	-	-	-	-	7,168,298	9,124,469
C.D	T-0211	(HCC) Academic Walk Holman (FTA)	\$ 627,390	183,580	2,515,500	560,100	-	-	-	-	-	-	3,075,600	3,886,570
C.D	T-0212	Gray Street Enhanced Pathways 500 - 1800 blocks - Brazos to Ham	\$ 1,244,745	181,414	-	-	-	-	-	-	-	-	-	1,426,159
C.D	T-0213	Alabama Street Reconstruction (MRA)	\$ 731,892	-	-	-	2,410,100	2,710,100	-	-	-	-	5,120,200	5,852,092
C.D	T-0214	Caroline Street near HCCS (Elgin to Holman)	\$ 575,459	9,542,922	810,100	810,100	300,000	-	-	-	-	-	1,920,200	12,038,581
C.D	T-0217	Bagby Street Reconstruction	\$ 9,173,533	1,409,853	-	-	-	-	-	-	-	-	-	10,583,386
C.D	T-0220	Affordable Housing Land Banking Program**	\$ 22,395,425	3,972,615	3,780,000	2,780,000	2,780,000	2,780,000	2,780,000	2,780,000	-	-	14,900,000	41,268,040
C.D	T-0221	Midtown Superblock Park	\$ 4,186,197	1,814,221	380,900	9,340,900	5,240,900	-	-	-	-	-	14,972,700	20,973,118
C.D	T-0222	Street Overlay Program (Partnership with City of Houston)	\$ 721,253	-	-	-	-	-	-	-	-	-	325,000	1,046,253
C.D	T-0223	Safe Sidewalk Program (Partnership with City of Houston)	\$ -	29,818	260,100	260,100	-	-	-	-	-	-	520,200	550,018
C.D	T-0224	HTC Building Maintenance	\$ -	35,163	50,300	50,300	50,300	50,300	50,300	50,300	50,300	50,300	251,500	266,663
C.D	T-0225	Mobility & Pedestrian Improvements	\$ -	140,295	165,300	155,300	85,300	85,300	85,300	85,300	85,300	85,300	576,500	716,795
C.D	T-0228	Houston Fire Museum Plaza	\$ 32,363	-	-	-	-	-	-	-	-	-	-	32,363
C.D	T-0229	Glover Park	\$ 173,046	95,976	5,000	-	-	-	-	-	-	-	5,000	274,022
C.D	T-0230	Wheeler St. Pedestrian Enhancements	\$ -	-	-	-	275,600	2,770,600	-	-	-	-	3,046,200	3,046,200
C.D	T-0232	Public and Cultural Facilities***	\$ 11,700	735,000	200,000	200,000	100,000	-	-	-	-	-	500,000	1,246,700
C.D	T-0233	Parking Garage Super Block	\$ 69,500	591,750	11,530,100	2,270,100	-	-	-	-	-	-	13,800,200	14,460,450
C.D	T-0234	Parks & Open Spaces	\$ -	8,885	1,065,300	805,300	105,300	105,300	105,300	105,300	105,300	105,300	2,186,500	2,195,385
C.D	T-0235	Public Art	\$ -	-	255,300	255,300	255,300	255,300	255,300	255,300	255,300	255,300	1,276,500	1,276,500
C.D	T-0236	Midtown Park	\$ 486,227	1,172,793	49,000	-	-	-	-	-	-	-	49,000	1,708,020
C.D	T-0237	Balowin Park Upgrade	\$ 511,740	396,350	5,000	-	-	-	-	-	-	-	5,000	913,090
C.D	T-0238	3300 Main	\$ 40,505	45,115	-	-	-	-	-	-	-	-	-	85,620
C.D	T-0239	Brazos Street Reconstruction	\$ -	433,282	1,121,917	-	1,020,100	6,015,100	10,100	10,100	10,100	10,100	8,167,217	8,600,499
C.D	T-0240	Real Estate Development	\$ -	2,136,203	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	150,000	2,286,203
C.D	T-0241	Almeda/Crawford	\$ -	-	-	-	-	-	-	-	-	-	-	8,080,200
C.D	T-0242	Webster Street	\$ -	-	-	-	20,000	20,000	500,000	500,000	500,000	500,000	1,040,000	1,040,000
C.D	T-0043	Central Bank Plaza	\$ -	-	-	100,000	100,000	100,000	100,000	100,000	100,000	100,000	400,000	400,000
Totals			\$ 46,444,821	\$ 23,177,743	\$ 24,265,615	\$ 22,523,700	\$ 18,834,100	\$ 16,442,400	\$ 9,926,400	\$ 93,992,215	\$ 163,614,779			

Source of Funds	Fiscal Year Planned Appropriations										Cumulative Total (To Date)
	Through 2013	Projected 2014	2015	2016	2017	2018	2019	FY15 - FY19 Total			
TIRZ Funds	46,444,821	8,775,599	4,813,100	18,523,700	16,834,100	18,442,400	9,926,400	68,539,700			123,760,120
City of Houston	-	-	-	-	-	-	-	-	-	-	-
Grants	-	4,000,000	2,000,000	-	-	-	-	2,000,000	-	-	6,000,000
Other	-	1,000,000	11,510,100	2,000,000	-	-	-	13,510,100	-	-	14,510,100
Bond Proceeds	-	9,402,144	5,942,415	2,000,000	2,000,000	-	-	9,942,415	-	-	19,344,559
Project Total	46,444,821	23,177,743	24,265,615	22,523,700	19,834,100	18,442,400	9,926,400	93,962,215			163,614,779

Project:		Land Acquisition - Parks		City Council District		Key Map:		WBS.:		T-0202											
				C.D		494															
				C.D		62															
Description:		Purchase of land for future parks in the northeast and southwest quadrants of the District and on Main Street.																			
Justification:		Parks and public open space is required to attract high density mixed use development. Midtown Management District will fund O&M Park (future) maintenance costs.																			
		Operating and Maintenance Costs: (\$ Thousands)																			
				2015		2016		2017		2018		2019		Total							
Personnel																					
Supplies																					
Svcs. & Chgs.																					
Capital Outlay																					
Total																					
FTEs																					
Fiscal Year Planned Expenses																					
Project Allocation		Projected Expenses thru 6/30/13		2014 Budget		2014 Estimate		2015		2016		2017		2018		2019		FY15 - FY19 Total		Cumulative Total (To Date)	
1 Planning																					
2 Acquisition		1,560,324										250,000								\$ 250,000	
3 Design		25,901										1,250,000								\$ 1,250,000	
4 Construction		1,168,572																		\$ 25,901	
5 Equipment																				\$ 1,168,572	
6 Close-Out																				\$ -	
7 Other																				\$ -	
Legal																				\$ -	
Other Sub-Total:																				\$ -	
Total Allocations		\$ 2,754,797		\$ -		\$ -		\$ -		\$ -		\$ 1,500,000		\$ -		\$ -		\$ 1,500,000		\$ 4,254,797	
Source of Funds																					
TIRZ Funds		2,754,797										1,500,000								\$ 1,500,000	
City of Houston																				\$ -	
Grant																				\$ -	
Other																				\$ -	
Bond Proceeds																				\$ -	
Total Funds		\$ 2,754,797		\$ -		\$ -		\$ -		\$ -		\$ 1,500,000		\$ -		\$ -		\$ 1,500,000		\$ 4,254,797	

Project:		South East Neighborhood Street Reconstruction			City Council District		Key Map:		WBS.:		T-0206										
Project					C.D		494														
Location:		C.D			C.D		Geo. Ref.:		Neighborhood:		62										
Served:		C.D			C.D		Neighborhood:		62												
Operating and Maintenance Costs: (\$ Thousands)																					
Description:		Street reconstruction of an area of Midtown that has been neglected		2015		2016		2017		2018		2019		Total							
Justification:		Enhanced pathways and public right-of-way improvements. Street reconstruction of an area of Midtown that has been neglected.		Personnel		Supplies		Svcs. & Chgs.		Capital Outlay		Total		FTEs							
				\$		\$		\$		\$		\$		\$							
Fiscal Year Planned Expenses																					
Project Allocation		Projected Expenses thru 6/30/13		2014 Budget		2014 Estimate		2015		2016		2017		2018		2019		FY15 - FY19 Total		Cumulative Total (To Date)	
Phase																					
1 Planning		-		-		-		200,000		-		-		-		-		\$ 200,000		\$ 200,000	
2 Acquisition		-		-		-		-		-		-		-		-		\$ -		\$ -	
3 Design		-		-		-		-		500,000		-		-		-		\$ 500,000		\$ 500,000	
4 Construction & Mngt		100,000		100,000		-		-		800,000		2,400,000		1,000,000		-		\$ 4,200,000		\$ 4,200,000	
5 Equipment		-		-		-		-		-		-		-		-		\$ -		\$ -	
6 Close-Out		-		-		-		5,300		25,300		15,300		10,300		-		\$ 56,200		\$ 56,200	
7 Other		-		-		-		-		-		-		-		-		\$ -		\$ -	
Other Sub-Total:		-		-		-		5,300		25,300		15,300		10,300		-		\$ 56,200		\$ 56,200	
Total Allocations		\$ -		\$ 100,000		\$ -		\$ 205,300		\$ 1,325,300		\$ 2,415,300		\$ 1,010,300		\$ -		\$ 4,956,200		\$ 4,956,200	
Source of Funds																					
TIRZ Funds		-		100,000		-		205,300		1,325,300		2,415,300		1,010,300		-		\$ 4,956,200		\$ 4,956,200	
City of Houston		-		-		-		-		-		-		-		-		\$ -		\$ -	
Grants		-		-		-		-		-		-		-		-		\$ -		\$ -	
Other		-		-		-		-		-		-		-		-		\$ -		\$ -	
Bond Proceeds		-		-		-		-		-		-		-		-		\$ -		\$ -	
Total Funds		\$ -		\$ 100,000		\$ -		\$ 205,300		\$ 1,325,300		\$ 2,415,300		\$ 1,010,300		\$ -		\$ 4,956,200		\$ 4,956,200	

Project: Main Street Enhancements		City Council District		Key Map:		WBS.:					
		Location:		Geo. Ref.:		T-0210					
Served:		C,D		C,D		62					
Description: Installation of pedestrian amenities on transit corridor, landscape upgrades.		Operating and Maintenance Costs: (\$ Thousands)									
		2015	2016	2017	2018	2019	Total				
Justification: Significant pedestrian traffic on Main Street/METRO Light Rail alignment requires amenities to enhance functionality.	Personnel	-	-	-	-	-	\$	-			
	Supplies	-	-	-	-	-	\$	-			
	Svcs. & Chgs.	-	-	-	-	-	\$	-			
	Capital Outlay	-	-	-	-	-	\$	-			
	Total	\$	\$	\$	\$	\$	\$	\$			
FTEs											
Fiscal Year Planned Expenses											
Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)	
1 Planning	-	80,000	88,465	-	-	-	-	-	\$	88,465	
2 Acquisition	-	-	-	-	-	-	-	-	\$	-	
3 Design	-	120,000	145,000	500,598	-	-	-	-	\$	645,598	
4 Construction & Mgmt.	1,712,606	-	-	1,250,000	3,200,000	2,100,000	-	-	\$	8,262,606	
5 Equipment	-	-	-	-	-	-	-	-	\$	-	
6 Close-Out	-	-	-	-	-	-	-	-	\$	-	
7 Other -	-	-	-	-	-	-	-	-	\$	-	
Other Sub-Total:	-	-	10,100	55,900	35,900	25,900	-	-	\$	127,800	
Total Allocations	\$ 1,712,606	\$ 200,000	\$ 243,565	\$ 1,806,498	\$ 3,235,900	\$ 2,125,900	\$	\$	\$	\$ 9,124,469	
Source of Funds											
TIRZ Funds	1,712,606	200,000	243,565	15,000	3,235,900	2,125,900	-	-	\$	5,376,800	7,332,971
City of Houston	-	-	-	-	-	-	-	-	\$	-	-
Grants	-	-	-	-	-	-	-	-	\$	-	-
Other	-	-	-	-	-	-	-	-	\$	-	-
Bond Proceeds	-	-	-	1,791,498	-	-	-	-	\$	1,791,498	1,791,498
Total Funds	\$ 1,712,606	\$ 200,000	\$ 243,565	\$ 1,806,498	\$ 3,235,900	\$ 2,125,900	\$	\$	\$	\$ 7,168,298	\$ 9,124,469

Project:	(HCC) Academic Walk Holman (FTA)		City Council District		Key Map:		WBS.:			
	1000-1500 blocks of Holman, Main to Alameda		C.D		493		T-0211			
	Holman Pedestrian Enhancements (7 Blocks MRA)		C.D		62					
Description:	Operating and Maintenance Costs: (\$ Thousands)									
	2015	2016	2017	2018	2019	Total				
Justification:	Personnel	-	-	-	-	-	-	-		
	Supplies	-	-	-	-	-	-	-		
	Svcs. & Chgs.	-	-	-	-	-	-	-		
	Capital Outlay	-	-	-	-	-	-	-		
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	FTEs									
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	443,109	250,000	168,080	-	-	-	-	-	\$ -	\$ 611,189
4 Construction & Mgmt	48,146	1,750,000	-	2,500,000	550,000	-	-	-	\$ -	\$ 3,098,146
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	136,135	-	15,500	15,500	10,100	-	-	-	\$ -	\$ 177,235
Other Sub-Total:	136,135	-	15,500	15,500	10,100	-	-	-	\$ -	\$ 177,235
Total Allocations	\$ 627,390	\$ 2,000,000	\$ 183,580	\$ 2,515,500	\$ 560,100	\$ -	\$ -	\$ -	\$ 3,075,600	\$ 3,886,570
Source of Funds										
TIRZ Funds	627,390	2,000,000	176,506	515,500	560,100	-	-	-	\$ 1,075,600	\$ 1,879,496
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	2,000,000	-	-	-	-	\$ 2,000,000	\$ 2,000,000
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Bond Proceeds	-	-	7,074	-	-	-	-	-	\$ -	\$ 7,074
Total Funds	\$ 627,390	\$ 2,000,000	\$ 183,580	\$ 2,515,500	\$ 560,100	\$ -	\$ -	\$ -	\$ 3,075,600	\$ 3,886,570

Project:	Alabama Street Reconstruction (MRA) (800 & 900 Blocks)(Travis & Milam) (1000 - 18000 Blocks - HCC) (Main to Hamilton)		City Council District		Key Map:	494	WBS.:		T-0213
Description:	Street reconstruction including sanitary sewer, water and storm sewer replacements, wider sidewalks, landscaping, street furniture and brick pavers. Combined T-0213 & T-0224 in FY 15.		Location:		Geo. Ref.:		Served:		62
Justification:	Major thoroughfare between Midtown and surrounding communities. These two blocks outside of HCC's campus will be reconstructed without HCC funding.		City Council District		Geo. Ref.:		Served:		
			Operating and Maintenance Costs: (\$ Thousands)						
			2015	2016	2017	2018	2019	Total	
Personnel			-	-	-	-	-	-	
Supplies			-	-	-	-	-	-	
Svcs. & Chgs.			-	-	-	-	-	-	
Capital Outlay			-	-	-	-	-	-	
Total			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FTEs			-	-	-	-	-	-	

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	731,892	-	-	-	-	-	-	-	\$ -	\$ 731,892
4 Construction & Mngt	-	-	-	-	2,400,000	-	2,700,000	-	\$ 5,100,000	\$ 5,100,000
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	10,100	10,100	-	\$ 20,200	\$ 20,200
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	10,100	10,100	-	\$ 20,200	\$ 20,200

Total Allocations	\$ 731,892	\$ -	\$ -	\$ -	\$ -	\$ 2,410,100	\$ 2,710,100	\$ -	\$ 5,120,200	\$ 5,852,092
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Source of Funds	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
TIRZ Funds	-	-	-	-	-	\$ -	\$ -
City of Houston	-	-	2,410,100	2,710,100	-	\$ 5,120,200	\$ 5,852,092
Grants	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ 731,892	\$ -	\$ 2,410,100	\$ 2,710,100	\$ -	\$ 5,120,200	\$ 5,852,092

Project:		Caroline Street near HCCS (Elgin to Holman) (Pierce to Elgin 2000 - 3100 Blocks) (MRA)			City Council District		Key Map:		WBS.:	
Location:		C.D		C.D		483		T-0214		
Served:		C.D		C.D		62				
Description:		Using public right-of-way to create 3 blocks of street reconstruction, utility improvements, enhancement landscaping, wider sidewalks, street furniture, irrigation. \$4,000,000 Grant funds from TxDot. TxDot will bid and run the project. Combined T-0214 & T-0225								
Justification:		Entrance way to the Houston Community College, gateway to Midtown from Downtown. Funded with HCC Increment & Midtown Increment.								
		Operating and Maintenance Costs: (\$ Thousands)								
		2015	2016	2017	2018	2019	Total			
Personnel		-	-	-	-	-	-	\$		
Supplies		-	-	-	-	-	-	\$		
Svcs. & Chgs.		-	-	-	-	-	-	\$		
Capital Outlay		-	-	-	-	-	-	\$		
Total		\$	\$	\$	\$	\$	\$	\$		
FTEs										
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
Phase										
1 Planning	35,000	-	-	-	-	-	-	-	\$	\$ 35,000
2 Acquisition	-	-	-	-	-	-	-	-	\$	\$ -
3 Design	-	200,000	148,065	-	-	-	-	-	\$	\$ 148,065
4 Construction & Mgmt	287,284	8,000,000	9,314,757	500,000	650,000	300,000	-	-	\$	\$ 11,052,041
5 Equipment	-	-	-	-	-	-	-	-	\$	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$	\$ -
7 Other - Legal	253,175	-	80,100	310,100	160,100	-	-	-	\$	\$ 803,475
Other Sub-Total:	253,175	-	80,100	310,100	160,100	-	-	-	\$	\$ 803,475
Total Allocations	\$ 575,459	\$ 8,200,000	\$ 9,542,922	\$ 810,100	\$ 810,100	\$ 300,000	\$ -	\$ -	\$ 1,920,200	\$ 12,038,581
Source of Funds										
TIRZ Funds	575,459	200,000	228,165	810,100	810,100	300,000	-	-	\$	\$ 2,723,824
City of Houston	-	-	-	-	-	-	-	-	\$	\$ -
Grants	-	4,000,000	4,000,000	-	-	-	-	-	\$	\$ 4,000,000
Other	-	-	-	-	-	-	-	-	\$	\$ -
Bond Proceeds	-	4,000,000	5,314,757	-	-	-	-	-	\$	\$ 5,314,757
Total Funds	\$ 575,459	\$ 8,200,000	\$ 9,542,922	\$ 810,100	\$ 810,100	\$ 300,000	\$ -	\$ -	\$ 1,920,200	\$ 12,038,581

Project: Affordable Housing Land Banking Program**		City Council District	Key Map:	493	WBS.:	T-0220
		Location:	Geo. Ref.:			
		Served:	Neighborhood:	62		
Description:	Midtown Redevelopment Authority's one-third of tax increments is dedicated to their affordable housing program.	Operating and Maintenance Costs: (\$ Thousands)				
		2015	2016	2017	2018	2019
Justification:	Acquisition of land for affordable housing developments intended to be sold, leased or otherwise conveyed to third parties for future development.	Personnel	-	-	-	-
		Supplies	-	-	-	-
		Svcs. & Chgs.	-	-	-	-
		Capital Outlay	-	-	-	-
		Total	\$ -	\$ -	\$ -	\$ -
		FTEs				

Fiscal Year Planned Expenses

Project Allocation	Phase	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
1	Planning	-	-	-	250,000	-	-	-	-	\$ 250,000	\$ 250,000
2	Acquisition	21,695,593	4,500,000	3,193,426	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	\$ 10,000,000	\$ 34,899,019
3	Design	-	-	-	750,000	-	-	-	-	\$ 750,000	\$ 750,000
4	Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
5	Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6	Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7	Other	699,832	-	779,189	780,000	780,000	780,000	780,000	780,000	\$ 3,900,000	\$ 5,379,021
	Other Sub-Total:	699,832	-	779,189	780,000	780,000	780,000	780,000	780,000	\$ 3,900,000	\$ 5,379,021

Total Allocations	\$ 22,395,425	\$ 4,500,000	\$ 3,972,615	\$ 3,780,000	\$ 2,780,000	\$ 2,780,000	\$ 2,780,000	\$ 2,780,000	\$ 2,780,000	\$ 14,900,000	\$ 41,266,040
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Source of Funds	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
TIRZ Funds	22,395,425	-	-	-	-	\$ 22,395,425	\$ 22,395,425
City of Houston	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	\$ -	\$ -
Bond Proceeds	-	4,500,000	705,585	3,000,000	2,000,000	\$ 7,705,585	\$ 7,705,585
Total Funds	\$ 22,395,425	\$ 4,500,000	\$ 3,972,615	\$ 3,780,000	\$ 2,780,000	\$ 14,900,000	\$ 41,266,040

Project: Midtown Superblock Park		City Council District		Key Map:		WBS.:				
		C.D		493		T-0221				
Location: C.D		C.D		Geo. Ref.:		62				
Served: C.D		C.D		Neighborhood:		62				
Description: Design and construction of a park on the Midtown Superblock.		Operating and Maintenance Costs: (\$ Thousands)						Total		
		2015	2016	2017	2018	2019				
Personnel		-	-	-	-	-	\$ -			
Supplies		-	-	-	-	-	\$ -			
Svcs. & Chgs.		-	-	-	-	-	\$ -			
Capital Outlay		-	-	-	-	-	\$ -			
Total		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
FTEs										
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
1 Planning	467,004	-	261,168	-	-	-	-	-	\$ -	\$ 728,172
2 Acquisition	3,506,306	-	-	-	-	-	-	-	\$ -	\$ 3,506,306
3 Design	-	1,650,000	1,435,058	200,000	-	-	-	-	\$ 200,000	\$ 1,635,058
4 Construction & Mgmt	-	-	-	100,000	9,300,000	5,200,000	-	-	\$ 14,600,000	\$ 14,600,000
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	212,887	100,000	117,995	90,900	40,900	40,900	-	-	\$ 172,700	\$ 503,582
Other Sub-Total:	-	100,000	117,995	90,900	40,900	40,900	-	-	\$ 172,700	\$ 503,582
Total Allocations	\$ 4,186,197	\$ 1,750,000	\$ 1,814,221	\$ 390,900	\$ 9,340,900	\$ 5,240,900	\$ -	\$ -	\$ 14,972,700	\$ 20,973,118
Source of Funds										
TIRZ Funds	4,186,197	1,750,000	1,553,053	390,900	9,340,900	5,240,900	-	-	\$ 14,972,700	\$ 20,711,950
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Bond Proceeds	-	-	261,168	-	-	-	-	-	\$ -	\$ 261,168
Total Funds	\$ 4,186,197	\$ 1,750,000	\$ 1,814,221	\$ 390,900	\$ 9,340,900	\$ 5,240,900	\$ -	\$ -	\$ 14,972,700	\$ 20,973,118

Project:	Street Overlay Program (Partnership with City of Houston)		City Council District		Key Map:		WBS.:			
	Location:	Served:	C,D	C,D	Geo. Ref.:	Neighborhood:	493	T-0222		
Description:	Street overlay of Crawford, LaBranch and Chenevert.									
Justification:	Existing conditions are poor. Street overlay will enhance the quality of life for area residents and businesses.									
			Operating and Maintenance Costs: (\$ Thousands)							
			2015	2016	2017	2018	2019	Total		
	Personnel		-	-	-	-	-	\$ -		
	Supplies		-	-	-	-	-	\$ -		
	Svcs. & Chgs.		-	-	-	-	-	\$ -		
	Capital Outlay		-	-	-	-	-	\$ -		
	Total		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	FTEs									
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	-	-	-	-	-	\$ -	\$ -
4 Construction	721,253	400,000	-	-	325,000	-	-	-	\$ 325,000	\$ 1,046,253
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ 721,253	\$ 400,000	\$ -	\$ -	\$ 325,000	\$ -	\$ -	\$ -	\$ 325,000	\$ 1,046,253
Source of Funds										
TIRZ Funds										
City of Houston	721,253	400,000	-	-	325,000	-	-	-	\$ 325,000	\$ 1,046,253
Grants	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ 721,253	\$ 400,000	\$ -	\$ -	\$ 325,000	\$ -	\$ -	\$ -	\$ 325,000	\$ 1,046,253

Project: Safe Sidewalk Program (Partnership with City of Houston)		City Council District		Key Map:		493		WBS.:		T-0223			
		Location:		Geo. Ref.:									
Description: Missing or broken sidewalk replacement throughout the District.		C.D		C.D		62							
		Served:		Neighborhood:									
Justification: Existing conditions are poor. Safe sidewalks will enhance the quality of life for area residents and businesses.		Operating and Maintenance Costs: (\$ Thousands)											
		2015	2016	2017	2018	2019	Total	2015	2016	2017	2018	2019	Total
Personnel		-	-	-	-	-	-	-	-	-	-	-	\$
Supplies		-	-	-	-	-	-	-	-	-	-	-	\$
Svcs. & Chgs.		-	-	-	-	-	-	-	-	-	-	-	\$
Capital Outlay		-	-	-	-	-	-	-	-	-	-	-	\$
Total		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
FTEs		-	-	-	-	-	-	-	-	-	-	-	-
Fiscal Year Planned Expenses													
Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)			
1 Planning	-	-	-	-	-	-	-	-	\$	\$			
2 Acquisition	-	-	-	-	-	-	-	-	\$	\$			
3 Design	-	-	-	-	-	-	-	-	\$	\$			
4 Construction	-	250,000	7,188	250,000	250,000	-	-	-	\$	500,000	\$	507,188	
5 Equipment	-	-	-	-	-	-	-	-	\$	\$			
6 Close-Out	-	-	-	-	-	-	-	-	\$	\$			
7 Other	-	-	22,630	10,100	10,100	-	-	-	\$	20,200	\$	42,830	
	-	-	-	-	-	-	-	-	\$	\$			
	-	-	-	-	-	-	-	-	\$	\$			
	-	-	-	-	-	-	-	-	\$	\$			
	-	-	-	-	-	-	-	-	\$	\$			
Other Sub-Total:	-	-	22,630	10,100	10,100	-	-	-	\$	20,200	\$	42,830	
Total Allocations	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Source of Funds													
TIRZ Funds	-	250,000	29,818	260,100	260,100	-	-	-	\$	520,200	\$	550,018	
City of Houston	-	-	-	-	-	-	-	-	\$	-	\$	-	
Grants	-	-	-	-	-	-	-	-	\$	-	\$	-	
Other	-	-	-	-	-	-	-	-	\$	-	\$	-	
Bond Proceeds	-	-	-	-	-	-	-	-	\$	-	\$	-	
Total Funds	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	

Project:		HTC Building Maintenance		City Council District		Key Map:		?		WBS.:		T-0224	
Location:		C.D		C.D		Geo. Ref.:							
Served:		C.D		C.D		Neighborhood:		62					
Description:		Operating and Maintenance Costs: (\$ Thousands)											
		2015		2016		2017		2018		2019		Total	
		Personnel	Supplies	Svcs. & Chgs.	Capital Outlay	Total	FTEs	2015	2016	2017	2018	2019	Total
Justification:		Maintain the quality of the asset.											
Project Allocation		Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)		
1	Phase	-	-	-	-	-	-	-	-	\$	\$		
2	Planning	-	-	-	-	-	-	-	-	\$	\$		
3	Acquisition	-	-	-	-	-	-	-	-	\$	\$		
4	Design	-	-	-	-	-	-	-	-	\$	\$		
5	Construction	-	-	-	-	-	-	-	-	\$	\$		
6	Equipment	-	-	-	-	-	-	-	-	\$	\$		
7	Close-Out	-	-	-	-	-	-	-	-	\$	\$		
	Other	-	-	35,163	50,300	50,300	50,300	50,300	50,300	\$ 251,500	\$ 286,663		
	Other Sub-Total:	-	-	35,163	50,300	50,300	50,300	50,300	50,300	\$ 251,500	\$ 286,663		
	Total Allocations	\$	\$	\$ 35,163	\$ 50,300	\$ 50,300	\$ 50,300	\$ 50,300	\$ 50,300	\$ 251,500	\$ 286,663		
	Source of Funds												
	TIRZ Funds	-	-	35,163	50,300	50,300	50,300	50,300	50,300	\$ 251,500	\$ 286,663		
	City of Houston	-	-	-	-	-	-	-	-	\$	\$		
	Grants	-	-	-	-	-	-	-	-	\$	\$		
	Other	-	-	-	-	-	-	-	-	\$	\$		
	Bond Proceeds	-	-	-	-	-	-	-	-	\$	\$		
	Total Funds	\$	\$	\$ 35,163	\$ 50,300	\$ 50,300	\$ 50,300	\$ 50,300	\$ 50,300	\$ 251,500	\$ 286,663		

Project:	Mobility & Pedestrian Improvements		City Council District		Key Map:		WBS.:		T-0225	
			C.D		Geo. Ref.:					
			C.D		Neighborhood:		62			
Description:	Planning for mobility and pedestrian improvements back of curb, underpasses enhancements, replacement of plantings, repair to irrigations									
Justification:	Enhance quality of life for area residents and businesses.									
Operating and Maintenance Costs: (\$ Thousands)										
	2015	2016	2017	2018	2019	Total				
Personnel	-	-	-	-	-	-				
Supplies	-	-	-	-	-	-				
Svcs. & Chgs.	-	-	-	-	-	-				
Capital Outlay	-	-	-	-	-	-				
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
FTEs										

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	104,000	85,000	85,000	30,000	30,000	30,000	\$ 260,000	\$ 364,000
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	-	-	-	-	-	\$ -	\$ -
4 Construction	-	-	-	50,000	50,000	50,000	50,000	50,000	\$ 250,000	\$ 250,000
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	36,295	30,300	20,300	5,300	5,300	5,300	\$ 66,500	\$ 102,795
Other Sub-Total:	-	-	36,295	30,300	20,300	5,300	5,300	5,300	\$ 66,500	\$ 102,795

Total Allocations	\$ -	\$ -	\$ 140,295	\$ 165,300	\$ 155,300	\$ 85,300	\$ 85,300	\$ 85,300	\$ 576,500	\$ 716,795
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Source of Funds	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
TIRZ Funds	-	-	-	-	-	\$ -	\$ -
City of Houston	119,404	165,300	85,300	85,300	85,300	\$ 576,500	\$ 695,904
Grants	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	\$ -	\$ -
Bond Proceeds	20,891	-	-	-	-	\$ -	\$ 20,891
Total Funds	\$ 140,295	\$ 165,300	\$ 85,300	\$ 85,300	\$ 85,300	\$ 576,500	\$ 716,795

Project: Glover Park		City Council District		Key Map:		WBS.:		T-0229				
		Location: C.D		Geo. Ref.:								
		Served: C.D		Neighborhood: 62								
Description:	Justification:	Operating and Maintenance Costs: (\$ Thousands)										
		2015	2016	2017	2018	2019	Total					
Hardscape and softscape improvements to greenspace located at Elgin and Austin Street intersection.	City of Houston Parks and Recreation Department request for improvements to recently acquired park land.	Personnel	-	-	-	-	-	-	-	\$	-	\$
		Supplies	-	-	-	-	-	-	-	\$	-	\$
		Svcs. & Chgs.	-	-	-	-	-	-	-	\$	-	\$
		Capital Outlay	-	-	-	-	-	-	-	\$	-	\$
		Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
		FTEs										
Fiscal Year Planned Expenses												
Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)		
Phase												
1 Planning	-	-	-	-	-	-	-	-	\$	\$		
2 Acquisition	-	-	-	-	-	-	-	-	\$	\$		
3 Design	80,691	13,000	13,278	-	-	-	-	-	\$	93,969		
4 Construction	92,355	102,000	77,698	5,000	-	-	-	-	\$	175,053		
5 Equipment	-	-	-	-	-	-	-	-	\$	\$		
6 Close-Out	-	-	-	-	-	-	-	-	\$	\$		
7 Other	-	5,000	5,000	-	-	-	-	-	\$	5,000		
Other Sub-Total:	-	5,000	5,000	-	-	-	-	-	\$	5,000		
Total Allocations	\$ 173,046	\$ 120,000	\$ 95,976	\$ 5,000	\$	\$	\$	\$	\$ 5,000	\$ 274,022		
Source of Funds												
TIRZ Funds	173,046	120,000	90,369	-	-	-	-	-	\$	263,415		
City of Houston	-	-	-	-	-	-	-	-	\$	\$		
Grants	-	-	-	-	-	-	-	-	\$	\$		
Other	-	-	-	-	-	-	-	-	\$	\$		
Bond Proceeds	-	-	5,607	5,000	-	-	-	-	\$	10,607		
Total Funds	\$ 173,046	\$ 120,000	\$ 95,976	\$ 5,000	\$	\$	\$	\$	\$ 5,000	\$ 274,022		

Project:	Wheeler St. Pedestrian Enhancements			City Council District		Key Map:		WBS.:	T-0230	
	Location:	C.D.	C.D.	Geo. Ref.:	Neighborhood:	62				
Description:	Funding for public transit improvements along METRO light rail alignment including streetscape upgrades, right-of-way acquisition provision for parking.									
Justification:	To revitalize and stimulate economic development, provide programs and investment to improve infrastructure and obsolete transit services and facilities.									
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
1 Planning	-	-	-	-	-	-	-	-	\$	\$
2 Acquisition	-	-	-	-	-	-	-	-	\$	\$
3 Design	-	-	-	-	250,000	-	-	-	\$ 250,000	\$ 250,000
4 Construction & Mgmt	-	-	-	-	-	-	2,750,000	-	\$ 2,750,000	\$ 2,750,000
5 Equipment	-	-	-	-	-	-	-	-	\$	\$
6 Close-Out	-	-	-	-	-	-	-	-	\$	\$
7 Other	-	-	-	-	-	25,600	20,600	-	\$ 46,200	\$ 46,200
Other Sub-Total:	-	-	-	-	-	25,600	20,600	-	\$ 46,200	\$ 46,200
Total Allocations	\$	\$	\$	\$	\$	\$ 275,600	\$ 2,770,600	\$	\$ 3,046,200	\$ 3,046,200
Source of Funds										
TIRZ Funds	-	-	-	-	-	275,600	2,770,600	-	\$ 3,046,200	\$ 3,046,200
City of Houston	-	-	-	-	-	-	-	-	\$	\$
Grants	-	-	-	-	-	-	-	-	\$	\$
Other	-	-	-	-	-	-	-	-	\$	\$
Bond Proceeds	-	-	-	-	-	-	-	-	\$	\$
Total Funds	\$	\$	\$	\$	\$	\$ 275,600	\$ 2,770,600	\$	\$ 3,046,200	\$ 3,046,200

Project:	Public and Cultural Facilities***		City Council District		Key Map:		WBS.:		T-0232		
			C.D		Geo. Ref.:						
			C.D		Neighborhood:		66				
Description:	Operating and Maintenance Costs: (\$ Thousands)										
	2015	2016	2017	2018	2019	Total					
Justification:	Personnel	-	-	-	-	-	-	-	-	-	\$
	Supplies	-	-	-	-	-	-	-	-	-	\$
	Svcs. & Chgs.	-	-	-	-	-	-	-	-	-	\$
	Capital Outlay	-	-	-	-	-	-	-	-	-	\$
	Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	FTEs										

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$	\$
2 Acquisition	-	-	-	-	-	-	-	-	\$	\$
3 Design	11,700	-	-	-	-	-	-	-	\$	11,700
4 Construction & Mngt	-	-	-	-	-	-	-	-	\$	\$
5 Equipment	-	-	-	-	-	-	-	-	\$	\$
6 Close-Out	-	-	-	-	-	-	-	-	\$	\$
7 Other	-	550,000	-	200,000	200,000	100,000	-	-	\$	500,000
Buffalo Soldiers MATCH	-	-	335,000	-	-	-	-	-	\$	335,000
	-	-	400,000	-	-	-	-	-	\$	400,000
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
Other Sub-Total:	-	550,000	735,000	200,000	200,000	100,000	-	-	\$	1,235,000

Total Allocations	\$	11,700	\$	550,000	\$	735,000	\$	200,000	\$	100,000	\$	500,000	\$	1,246,700
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Source of Funds	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)							
TIRZ Funds														
City of Houston	11,700	200,000	100,000	-	-	500,000	1,246,700							
Grants	-	-	-	-	-	-	-							
Other	-	-	-	-	-	-	-							
Bond Proceeds	-	-	-	-	-	-	-							
Total Funds	\$	11,700	\$	550,000	\$	735,000	\$	200,000	\$	100,000	\$	500,000	\$	1,246,700

Project:		Parking Garage Super Block		City Council District		Key Map:		WBS.:		T-0233											
		Location:		C.D		Geo. Ref.:															
		Served:		C.D		Neighborhood:		62													
Description:		Parking underground at the Super Block Park - Midtown will be paying Camden (the contractor) interest only until project complete.																			
Justification:		Studies have shown parking is necessary along the Main Street Light Rail for business.																			
				2015		2016		2017		2018		2019		Total							
		Personnel		-		-		-		-		-		-							
		Supplies		-		-		-		-		-		-							
		Svcs. & Chgs.		-		-		-		-		-		-							
		Capital Outlay		-		-		-		-		-		-							
		Total		\$		\$		\$		\$		\$		\$							
		FTEs																			
Fiscal Year Planned Expenses																					
Project Allocation		Projected Expenses thru 6/30/13		2014 Budget		2014 Estimate		2015		2016		2017		2018		2019		FY15 - FY19 Total		Cumulative Total (To Date)	
1 Planning		-		-		-		-		-		-		-		-		-		-	
2 Acquisition		-		-		-		-		-		-		-		-		-		-	
3 Design		68,500		700,000		551,650		150,000		-		-		-		-		150,000		\$ 770,150	
4 Construction & Mngt		-		12,279,000		-		11,000,000		2,000,000		-		-		-		13,000,000		\$ 13,000,000	
5 Equipment		-		-		-		-		-		-		-		-		-		-	
6 Close-Out		-		-		-		-		-		-		-		-		-		-	
7 Other - Legal		-		21,000		40,100		380,100		270,100		-		-		-		650,200		\$ 690,300	
Other Sub-Total:		-		21,000		40,100		380,100		270,100		-		-		-		650,200		\$ 690,300	
Total Allocations		\$ 68,500		\$ 13,000,000		\$ 591,750		\$ 11,530,100		\$ 2,270,100		\$		\$		\$		\$ 13,800,200		\$ 14,460,450	
Source of Funds																					
TIRZ Funds		68,500		-		591,750		20,000		270,100		-		-		-		290,100		\$ 950,350	
City of Houston		-		-		-		-		-		-		-		-		-		-	
Grants		-		-		-		-		-		-		-		-		-		-	
Other		-		13,000,000		-		11,510,100		2,000,000		-		-		-		13,510,100		\$ 26,510,100	
Bond Proceeds		-		-		-		-		-		-		-		-		-		-	
Total Funds		\$ 68,500		\$ 13,000,000		\$ 591,750		\$ 11,530,100		\$ 2,270,100		\$		\$		\$		\$ 13,800,200		\$ 27,460,450	

Project:		City Council District		Key Map:		WBS.:		T-0234		
		Location:		Geo. Ref.:						
		Served:		Neighborhood:		62				
Description:		Operating and Maintenance Costs: (\$ Thousands)								
		2015	2016	2017	2018	2019	Total			
Public Landscape improvements to entry points to create pockets parks/plazas.		-	-	-	-	-	-			
Justification:		Quality of Life improvements for the community.								
		Personnel	-	-	-	-	-			
		Supplies	-	-	-	-	-			
		Svcs. & Chgs.	-	-	-	-	-			
		Capital Outlay	-	-	-	-	-			
		Total	\$ -	\$ -	\$ -	\$ -	-			
		FTEs					-			
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	50,000	50,000	50,000	50,000	50,000	\$ 250,000	\$ 250,000
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	200,000	8,885	250,000	-	-	-	-	\$ 250,000	\$ 258,885
4 Construction	-	-	-	750,000	750,000	50,000	50,000	50,000	\$ 1,650,000	\$ 1,650,000
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	15,300	5,300	5,300	5,300	5,300	\$ 36,500	\$ 36,500
Other Sub-Total:	-	-	-	15,300	5,300	5,300	5,300	5,300	\$ 36,500	\$ 36,500
Total Allocations	\$ -	\$ 200,000	\$ 8,885	\$ 1,065,300	\$ 805,300	\$ 105,300	\$ 105,300	\$ 105,300	\$ 2,186,500	\$ 2,195,385
Source of Funds										
TIRZ Funds	-	200,000	8,885	1,065,300	805,300	105,300	105,300	105,300	\$ 2,186,500	\$ 2,195,385
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ -	\$ 200,000	\$ 8,885	\$ 1,065,300	\$ 805,300	\$ 105,300	\$ 105,300	\$ 105,300	\$ 2,186,500	\$ 2,195,385

Project:	Public Art		City Council District		Key Map:		WBS.:		T-0235			
	Location:	Geo. Ref.:	C.D	C.D	Geo. Ref.:	Neighborhood:						
Served:		2015		2016		2017		2018		2019		Total
Description:		Design and Placement of public art in Midtown designated as an Cultural Art & Entertainment District by the Texas Commission of Arts.										
Justification:		Quality of Life improvements for the community.										
		Personnel	-	-	-	-	-	-	-	-	-	\$
		Supplies	-	-	-	-	-	-	-	-	-	\$
		Svcs. & Chgs.	-	-	-	-	-	-	-	-	-	\$
		Capital Outlay	-	-	-	-	-	-	-	-	-	\$
		Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
		FTEs	-	-	-	-	-	-	-	-	-	-
Fiscal Year Planned Expenses												
Project Allocation	Phase	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)	
1	Planning	-	-	-	-	-	-	-	-	\$	\$	
2	Acquisition	-	-	-	-	-	-	-	-	\$	\$	
3	Design	-	-	-	50,000	50,000	50,000	50,000	50,000	250,000	250,000	
4	Construction	-	-	-	200,000	200,000	200,000	200,000	200,000	1,000,000	1,000,000	
5	Equipment	-	-	-	-	-	-	-	-	\$	\$	
6	Close-Out	-	-	-	-	-	-	-	-	\$	\$	
7	Other	-	-	-	-	-	-	-	-	\$	\$	
Other Sub-Total:		-	-	-	5,300	5,300	5,300	5,300	5,300	26,500	26,500	
Total Allocations		\$	\$	\$	255,300	255,300	255,300	255,300	255,300	1,276,500	1,276,500	
Source of Funds												
TIRZ Funds		-	-	-	255,300	255,300	255,300	255,300	255,300	1,276,500	1,276,500	
City of Houston		-	-	-	-	-	-	-	-	\$	\$	
Grants		-	-	-	-	-	-	-	-	\$	\$	
Other		-	-	-	-	-	-	-	-	\$	\$	
Bond Proceeds		-	-	-	-	-	-	-	-	\$	\$	
Total Funds		\$	\$	\$	255,300	255,300	255,300	255,300	255,300	1,276,500	1,276,500	

Project: Midtown Park		City Council District		Key Map:		WBS.:		T-0236		
		Location: C,D		Geo. Ref.:						
		Served: C,D		Neighborhood: 62						
Description:		Operating and Maintenance Costs: (\$ Thousands)								
		2015	2016	2017	2018	2019	Total			
Public Landscape improvements to update Midtown Park		Personnel	-	-	-	-	-	-	\$ -	
		Supplies	-	-	-	-	-	-	\$ -	
		Svcs. & Chgs.	-	-	-	-	-	-	\$ -	
		Capital Outlay	-	-	-	-	-	-	\$ -	
		Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
		FTEs								
Justification:		Quality of Life improvements for the community.								
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	281,897	-	56,076	-	-	-	-	-	\$ -	\$ 337,973
4 Construction & Mngt	204,330	1,050,000	1,020,972	24,000	-	-	-	24,000	\$ 24,000	\$ 1,249,302
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	95,745	25,000	-	-	-	25,000	\$ 25,000	\$ 120,745
Other Sub-Total:	-	-	95,745	25,000	-	-	-	-	\$ 25,000	\$ 120,745
Total Allocations	\$ 486,227	\$ 1,050,000	\$ 1,172,793	\$ 49,000	\$ -	\$ -	\$ -	\$ -	\$ 49,000	\$ 1,708,020
Source of Funds										
TIRZ Funds	486,227	250,000	169,687	25,000	-	-	-	-	\$ 25,000	\$ 680,914
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Bond Proceeds	-	800,000	1,003,106	24,000	-	-	-	-	\$ 24,000	\$ 1,027,106
Total Funds	\$ 486,227	\$ 1,050,000	\$ 1,172,793	\$ 49,000	\$ -	\$ -	\$ -	\$ -	\$ 49,000	\$ 1,708,020

Project: Baldwin Park Upgrade		City Council District		Key Map:		WBS.:		T-0237						
		Location: C,D		Geo. Ref.:										
		Served: C,D		Neighborhood: 62										
Description:		Operating and Maintenance Costs: (\$ Thousands)												
Public Landscape improvements upgrade Baldwin Park to include new lighting, electric outlets and performance stage.		2015		2016		2017		2018		2019		Total		
		Personnel	-	-	-	-	-	-	-	-	-	-	-	\$
		Supplies	-	-	-	-	-	-	-	-	-	-	-	\$
		Svcs. & Chgs.	-	-	-	-	-	-	-	-	-	-	-	\$
		Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	\$
		Total	-	-	-	-	-	-	-	-	-	-	-	\$
		FTEs	-	-	-	-	-	-	-	-	-	-	-	\$
Fiscal Year Planned Expenses														
Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)				
1 Planning	-	-	-	-	-	-	-	-	\$	\$				
2 Acquisition	-	-	-	-	-	-	-	-	\$	\$				
3 Design	160,795	-	8,822	-	-	-	-	-	\$	\$ 169,617				
4 Construction	350,945	250,000	325,042	5,000	-	-	-	-	\$ 5,000	\$ 680,987				
5 Equipment	-	-	-	-	-	-	-	-	\$	\$				
6 Close-Out	-	-	-	-	-	-	-	-	\$	\$				
7 Other	-	-	62,486	-	-	-	-	-	\$	\$ 62,486				
	-	-	-	-	-	-	-	-	\$	\$				
	-	-	-	-	-	-	-	-	\$	\$				
	-	-	-	-	-	-	-	-	\$	\$				
	-	-	-	-	-	-	-	-	\$	\$				
	-	-	-	-	-	-	-	-	\$	\$				
	-	-	-	-	-	-	-	-	\$	\$				
	-	-	-	-	-	-	-	-	\$	\$				
Other Sub-Total:	-	-	62,486	-	-	-	-	-	\$	\$ 62,486				
Total Allocations	\$ 511,740	\$ 250,000	\$ 396,350	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 913,090				
Source of Funds	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)				
TIRZ Funds	511,740	250,000	138,307	5,000	-	-	-	-	\$ 5,000	\$ 655,047				
City of Houston	-	-	-	-	-	-	-	-	\$	\$				
Grants	-	-	-	-	-	-	-	-	\$	\$				
Other	-	-	-	-	-	-	-	-	\$	\$				
Bond Proceeds	-	-	258,043	-	-	-	-	-	\$	\$ 258,043				
Total Funds	\$ 511,740	\$ 250,000	\$ 396,350	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 913,090				

Project: Brazos Street Reconstruction		City Council District		Key Map:		WBS.:		T-0239		
		Location:	C,D	Geo. Ref.:						
Served:		C,D		Neighborhood:		62				
Description:		Operating and Maintenance Costs: (\$ Thousands)								
Justification:		Major thoroughfare between Midtown and Downtown.								
		2015	2016	2017	2018	2019	Total			
Personnel		-	-	-	-	-	-	\$	-	
Supplies		-	-	-	-	-	-	\$	-	
Svcs. & Chgs.		-	-	-	-	-	-	\$	-	
Capital Outlay		-	-	-	-	-	-	\$	-	
Total		\$	\$	\$	\$	\$	\$	\$	\$	
FTEs		-	-	-	-	-	-	-	-	
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
1 Planning	-	-	-	-	-	-	-	-	\$	\$
2 Acquisition	-	-	-	-	-	-	-	-	\$	\$
3 Design	-	500,000	427,982	1,106,817	-	-	-	-	\$ 1,106,817	\$ 1,534,799
4 Construction & Mngt	-	-	-	-	6,000,000	1,000,000	6,000,000	3,000,000	\$ 7,000,000	\$ 7,000,000
5 Equipment	-	-	-	-	-	-	-	-	\$	\$
6 Close-Out	-	-	-	-	-	-	-	-	\$	\$
7 Other - Legal	-	-	5,300	15,100	15,100	20,100	15,100	10,100	\$ 60,400	\$ 65,700
Other Sub-Total:	-	-	5,300	15,100	15,100	20,100	15,100	10,100	\$ 60,400	\$ 65,700
Total Allocations	\$	\$ 500,000	\$ 433,282	\$ 1,121,917	\$	\$ 1,020,100	\$ 6,015,100	\$ 10,100	\$ 8,167,217	\$ 8,600,499
Source of Funds										
TIRZ Funds	-	500,000	105,300	-	-	1,020,100	6,015,100	10,100	\$ 7,045,300	\$ 7,150,600
City of Houston	-	-	-	-	-	-	-	-	\$	\$
Grants	-	-	-	-	-	-	-	-	\$	\$
Other	-	-	-	-	-	-	-	-	\$	\$
Bond Proceeds	-	-	327,982	1,121,917	-	-	-	-	\$ 1,121,917	\$ 1,449,899
Total Funds	\$	\$ 500,000	\$ 433,282	\$ 1,121,917	\$	\$ 1,020,100	\$ 6,015,100	\$ 10,100	\$ 8,167,217	\$ 8,600,499

Project: Real Estate Development		City Council District		Key Map:		WBS.:		T-0240	
		Location: C,D		Geo. Ref.:					
		Served: C,D		Neighborhood:		62			
Description:		Operating and Maintenance Costs: (\$ Thousands)							
Purchase of land under the 380 economic development plan, as authorized by Chapter 380 of the Texas Local Government Code.		2015	2016	2017	2018	2019	Total		
Justification:		Personnel	-	-	-	-	-	-	\$
Maintenance and operations line item for new improvements within the District.		Supplies	-	-	-	-	-	-	\$
		Svcs. & Chgs.	-	-	-	-	-	-	\$
		Capital Outlay	-	-	-	-	-	-	\$
		Total	\$	\$	\$	\$	\$	\$	\$
		FTEs							

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$	\$
2 Acquisition - Block 442	-	2,500,000	1,970,000	-	-	-	-	-	\$	\$ 1,970,000
3 Design	-	-	-	-	-	-	-	-	\$	\$
4 Construction	-	-	-	-	-	-	-	-	\$	\$
5 Equipment	-	-	-	-	-	-	-	-	\$	\$
6 Close-Out	-	-	-	-	-	-	-	-	\$	\$
7 Other - IDS	-	-	166,203	50,000	50,000	50,000	-	-	\$	\$ 316,203
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
	-	-	-	-	-	-	-	-	\$	\$
Other Sub-Total:	-	-	166,203	50,000	50,000	50,000	-	-	\$	\$ 316,203

Total Allocations	\$	\$ 2,500,000	\$ 2,136,203	\$ 50,000	\$ 50,000	\$ 50,000	\$	\$	\$ 150,000	\$ 2,286,203
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Source of Funds	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
TIRZ Funds							
City of Houston	-	2,500,000	1,136,203	50,000	50,000	150,000	\$ 1,286,203
Grants	-	-	-	-	-	-	\$
Other	-	-	-	-	-	-	\$
Bank Loan	-	-	1,000,000	-	-	-	\$ 1,000,000
Bond Proceeds	-	-	-	-	-	-	\$
Total Funds	\$	\$ 2,500,000	\$ 2,136,203	\$ 50,000	\$ 50,000	\$ 150,000	\$ 2,286,203

Project: Almeda/Crawford		City Council District		Key Map:		WBS.:		T-0241		
Location: C.D		C.D		Geo. Ref.:						
Served: C.D		C.D		Neighborhood: 62						
Description:		Operating and Maintenance Costs: (\$ Thousands)								
Street reconstruction including sanitary sewer, water and storm sewer replacements, wider sidewalks, landscaping, street furniture and brick pavers.		2015	2016	2017	2018	2019	Total			
		Personnel	-	-	-	-	-	\$	\$	
Justification: Major thoroughfare between Midtown and Downtown.		Supplies	-	-	-	-	-	\$	\$	
		Svcs. & Chgs.	-	-	-	-	-	-	\$	\$
		Capital Outlay	-	-	-	-	-	\$	\$	
		Total	\$	\$	\$	\$	\$	\$	\$	
		FTEs								
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	200,000	-	\$ 200,000	\$ 200,000
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	-	-	-	800,000	-	\$ 800,000	\$ 800,000
4 Construction & Mngt	-	-	-	-	-	-	1,000,000	6,000,000	\$ 7,000,000	\$ 7,000,000
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	40,100	40,100	\$ 80,200	\$ 80,200
Other Sub-Total:									\$ 80,200	\$ 80,200
Total Allocations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,040,100	\$ 6,040,100	\$ 8,080,200	\$ 8,080,200
Source of Funds										
TIRZ Funds	-	-	-	-	-	-	2,040,100	6,040,100	\$ 8,080,200	\$ 8,080,200
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,040,100	\$ 6,040,100	\$ 8,080,200	\$ 8,080,200

Project: Webster Street		City Council District		Key Map:		WBS.:		T-0242		
		Location: C,D		Geo. Ref.:						
		Served: C,D		Neighborhood:		62				
Description:		Operating and Maintenance Costs: (\$ Thousands)								
		2015	2016	2017	2018	2019	Total			
Street reconstruction including sanitary sewer, water and storm sewer replacements, wider sidewalks, landscaping, street furniture and brick pavers.		-	-	-	-	-	-			
Personnel		-	-	-	-	-	-			
Supplies		-	-	-	-	-	-			
Svcs. & Chgs.		-	-	-	-	-	-			
Capital Outlay		-	-	-	-	-	-			
Total		\$ -	\$ -	\$ -	\$ -	\$ -	-			
FTEs		-	-	-	-	-	-			
Justification: Major thoroughfare between Midtown, Third Ward, and Fourth Ward.										
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	20,000	20,000	-	\$ 40,000	\$ 40,000
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	-	-	-	500,000	500,000	\$ 1,000,000	\$ 1,000,000
4 Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 520,000	\$ 500,000	\$ 1,040,000	\$ 1,040,000
Source of Funds										
TIRZ Funds	-	-	-	-	-	20,000	520,000	500,000	\$ 1,040,000	\$ 1,040,000
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 520,000	\$ 500,000	\$ 1,040,000	\$ 1,040,000

Project: Central Bank Plaza		City Council District	Key Map:	WBS.:		T-0043				
Description: Creating a plaza with public amenities.		Location: C.D	Geo. Ref.:							
Justification: Remediate blight associated with existing 14 story building at 2100 Travis.		Served: C.D	Neighborhood:	62						
Operating and Maintenance Costs: (\$ Thousands)										
		2015	2016	2017	2018	2019	Total			
	Personnel	-	-	-	-	-	\$ -			
	Supplies	-	-	-	-	-	\$ -			
	Svcs. & Chgs.	-	-	-	-	-	\$ -			
	Capital Outlay	-	-	-	-	-	\$ -			
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
	FTEs									
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/13	2014 Budget	2014 Estimate	2015	2016	2017	2018	2019	FY15 - FY19 Total	Cumulative Total (To Date)
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	-	-	-	-	-	\$ -	\$ -
4 Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Development Ag. Reimbur	-	-	-	-	100,000	100,000	100,000	100,000	\$ 400,000	\$ 400,000
Other Sub-Total:	-	-	-	-	100,000	100,000	100,000	100,000	\$ 400,000	\$ 400,000
Total Allocations	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 400,000	\$ 400,000
Source of Funds										
TIRZ Funds	-	-	-	-	100,000	100,000	100,000	100,000	\$ 400,000	\$ 400,000
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Bond Proceeds	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 400,000	\$ 400,000