

City of Houston, Texas, Ordinance No. 2015 - 865

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE FOURTH WARD REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER FOURTEEN, CITY OF HOUSTON, TEXAS (FOURTH WARD ZONE); APPROVING THE FISCAL YEAR 2016 OPERATING BUDGET FOR THE AUTHORITY AND THE FISCAL YEARS 2016-2020 CAPITAL IMPROVEMENT PROJECTS BUDGET FOR THE ZONE; CONTAINING FINDINGS AND OTHER PROVISIONS RELATING TO THE FOREGOING SUBJECT; AND DECLARING AN EMERGENCY.

* * * * *

WHEREAS, the Fourth Ward Redevelopment Authority (the "Authority"), a local government corporation acting on behalf of the City in connection with Reinvestment Zone Number Fourteen, City of Houston, Texas (the "Zone"), has submitted an Operating Budget for Fiscal Year 2016 (the "Operating Budget") and a five-year Capital Improvement Projects Budget for Fiscal Years 2016-2020 (the "CIP Budget," and, collectively with the Operating Budget, the "Budgets") to the City Council for approval pursuant to the Tri-Party agreement among the City, the Authority, and the Zone approved by Ordinance No. 2000-1110, as amended by Ordinance No. 2009-212; and

WHEREAS, the City designated the Zone on June 9, 1999 by Ordinance No. 1999-565 over a certain area within the City and enlarged the boundaries of the Zone on December 12, 2007 by Ordinance No. 2007-1439 and on November 6, 2013 by Ordinance No. 2013-979; and

WHEREAS, the Budgets are based upon the following assumptions:

1. The timely implementation of capital improvement projects in the Budget may require the Authority to incur debt; and
2. The City's Chief Development Officer will assist the Authority in identifying a cost-efficient method to finance the costs of the capital improvement projects; and
3. The Authority may receive grants from the state and federal agencies during Fiscal Year 2016, and may receive grants from other sources, which may require the Authority to pay a local match; and

WHEREAS, the City has experienced an incremental increase in the cost of providing municipal services as a result of the creation of the Zone and the development and redevelopment of the land in the Zone; and

WHEREAS, the City Council finds that it is appropriate to recover its incremental costs of providing municipal services for Fiscal Year 2016 from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone, subject to complying with the provisions of Texas Tax Code Section 311.010(i); and

WHEREAS, the City Council finds that the incremental costs of providing municipal services set forth in the Operating Budget attached hereto as **Exhibit A** are reasonable and will be paid from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone; and

WHEREAS, the City Council desires to approve the Budgets; **NOW, THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:

Section 1. That the findings contained in the preamble of this Ordinance are determined to be true and correct and are hereby adopted as part of this Ordinance.

Section 2. That the City Council takes cognizance of the fact that in order to implement the Project Plan and Reinvestment Zone Financing Plan for the Zone, and to make adjustments occasioned by events transpiring during the year, the Authority may need to transfer funds from one Line Item of Project Costs shown on **Exhibit A** to another. Unless approved by the City Council, the Authority may transfer funds only (1) as needed for Debt Service; and (2) from one Line Item of Project Costs to another, provided that the aggregate of such transfers does not exceed the lesser of Four Hundred Thousand Dollars (\$400,000) or five percent (5%) of the Project Costs during Fiscal Year 2016. Subject to the foregoing, the Operating Budget attached hereto as **Exhibit A** is hereby approved for the Authority.

Section 3. That the CIP Budget attached hereto as **Exhibit B** is hereby approved for the Zone.

Section 4. That not later than March 31, 2016, the Zone and the Authority shall, in cooperation with City representatives: (1) identify surplus funds in the Authority's Fiscal Year 2016 Operating Budget based on the difference between Zone revenues and the Fiscal Year 2016 Operating Budget for the Authority approved by the City; and (2) make available any surplus Zone funds, through appropriate agreement, for projects identified by the City that are eligible for tax increment funding, such as affordable housing, areas of public assembly, incremental costs of municipal services attributable to development and redevelopment in the Zone, and capital projects that benefit the City and the Zone. The agreement may provide for

the payment of surplus funds into one or more accounts established by the City or may provide for direct payment by the Authority for the purpose. The Zone and the Authority shall consider amendments to the Zone's Project Plan and Reinvestment Zone Financing Plan that may be necessary to accomplish this purpose, and shall expedite any such amendments.

Section 6. That the Authority is authorized to spend any grant money not reflected in the Operating Budget that it receives during Fiscal Year 2016 in the manner prescribed by law. In the event the Authority is required to pay a matching share of any such grant, the Authority, after consultation with and approval by the City's Chief Development Officer, may spend an amount not to exceed ten percent (10%) of the Operating Budget for such match.

Section 7. That the Chief Development Officer is directed to assist the Authority in identifying a cost-efficient method for financing public infrastructure consistent with financing principles used by the City.

Section 8. That the approval of these Budgets is contingent upon receipt by the City's Chief Development Officer of a document signed by the Administrator of the Authority and/or Zone disclosing the name of each owner or developer of property within the Zone from which the Administrator has received compensation during the last five calendar years, and the amount of compensation by owner by year. Compensation may be expressed by category as follows:

Category I	Less than \$1,000.00
Category II	At least \$1,000.00 but less than \$10,000.00
Category III	At least \$10,000.00 but less than \$50,000.00
Category IV	At least \$50,000.00 but less than \$100,000.00
Category V	At least \$100,000.00 but less than \$500,000.00
Category VI	At least \$500,000.00 but less than \$1,000,000.00
Category VII	\$1,000,000.00 or more

Section 9. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 16th day of September, 2015.

APPROVED this _____ day of _____, 2015.

Mayor of the City of Houston

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is SEP 22 2015.



City Secretary

Prepared by Legal Department Donna Capps GMD
DRC:drc September 9, 2015 Assistant City Attorney
Requested by Andrew F. Icken, Chief Development Officer, Office of the Mayor

L.D. File No. 0421300081003

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AYE	NO	
✓		MAYOR PARKER
....	COUNCIL MEMBERS
✓		STARDIG
✓		DAVIS
✓		COHEN
	ABSENT	BOYKINS
	ABSENT	MARTIN
✓		NGUYEN
✓		PENNINGTON
✓		GONZALEZ
✓		GALLEGOS
✓		LASTER
✓		GREEN
	ABSENT	COSTELLO
✓		ROBINSON
✓		KUBOSH
✓		BRADFORD
✓		CHRISTIE
CAPTION	ADOPTED	

MAY 017 Rev. 01/14

CAPTION PUBLISHED IN DAILY COURT
REVIEW
DATE: SEP 22 2015

EXHIBIT A

**Fiscal Year 2016 Operating Budget for
Fourth Ward Redevelopment Authority**

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2016 BUDGET PROFILE

Fund Summary
 Fund Name: Fourth Ward Redevelopment Authority
 TIRZ: 14
 Fund Number: 7562/50

P R O F I L E	Base Year:		1999
	Base Year Taxable Value:	\$	34,286,680.00
	Projected Taxable Value (TY2015):	\$	415,047,226.88
	Current Taxable Value (TY2014):	\$	399,083,872.00
	Acres:		157.67
	Administrator (Contact):		Vanessa Sampson
	Contact Number:		(713) 526-7577

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Zone Number Fourteen, City of Houston, Texas was created to facilitate the revitalization of the historic Fourth Ward from a blighted and deteriorated neighborhood into a viable residential community with supporting commercial development, affordable housing, infrastructure improvements, educational facilities, parks, property acquisition, and the preservation and restoration of historic structures.
	The following is a list of accomplishments for FY 2015:
	The Fourth Ward Street Reconstruction Project-Phase I was successfully bid. Due to legal actions taken on the City of Houston's Andrew's reconstruction project, the project failed to commence and will be re-bid.
	The design of the three (3) historic and vulnerable homes relocated to Fourth Ward Redevelopment Authority property for use as affordable housing was completed and the project was bid.
	Land acquisition plan recommenced pursuant to the Authority's Affordable Housing Policy.
	Preliminary design phase continued for landscape improvements and street enhancements for Genessee and Gillette streets.

		Total Plan	Cumulative Expenses (to 6/30/14)	Variance
P R O J E C T P L A N	Capital Projects:			
	Roadways and Streets	\$ 11,448,400	\$ 1,614,125	\$ 9,834,275
	Infrastructure	39,743,600	85,295	39,658,305
	Parks and Recreational Facilities	7,478,000	5,255,503	2,222,497
	Entry Features and Focal Points	1,556,000	-	1,556,000
	Historic Preservation	8,850,000	5,868,797	2,981,203
	Cultural and Public Facilities Improvements	3,406,132	3,406,132	-
		-	-	-
		-	-	-
	Total Capital Projects	\$ 72,482,132	\$ 16,229,852	\$ 56,252,280
	Affordable Housing	42,700,000	10,227,844	32,472,156
	School & Education/Cultural Facilities	15,300,000	7,352,509	7,947,491
	Financing Costs	-	-	-
Administration Costs/ Professional Services	7,800,000	3,101,000	4,699,000	
Creation Costs	-	-	-	
Total Project Plan	\$ 138,282,132	\$ 36,911,205	\$ 101,370,927	

		FY2015 Budget	FY2015 Estimate	FY2016 Budget
D E B T	Additional Financial Data			
	<u>Debt Service</u>	\$ -	\$ -	\$ -
	Principal	-	-	-
	Interest	-	-	-
		Balance as of 6/30/14	Projected Balance as of 6/30/15	Projected Balance as of 6/30/16
	Year End Outstanding (Principal)			
	Bond Debt	\$ -	\$ -	\$ -
	Bank Loan	\$ -	\$ -	\$ -
	Line of Credit	\$ -	\$ -	\$ -
Developer Agreement	\$ -	\$ -	\$ -	
Other	\$ -	\$ -	\$ -	

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2016 BUDGET DETAIL

Fund Summary
 Fund Name: Fourth Ward Redevelopment Authority
 TIRZ: 14
 Fund Number: 7562/50

TIRZ Budget Line Items	FY2015 Budget	FY2015 Estimate	FY2016 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ 7,852,998	\$ 8,666,957	\$ 8,666,957
RESTRICTED Funds - Affordable Housing	\$ 1,510,100	\$ 1,999,613	\$ 1,999,613
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 1,043,794	\$ 111,116	\$ 1,089,288
Beginning Balance	\$ 10,406,892	\$ 10,777,686	\$ 11,755,858
City tax revenue	\$ 1,849,002	\$ 1,845,898	\$ 1,945,381
County tax revenue	\$ -	\$ -	\$ -
ISD tax revenue	\$ 2,344,692	\$ 2,315,472	\$ 2,340,217
ISD tax revenue - Pass Through	\$ -	\$ -	\$ -
Community College tax revenue	\$ -	\$ -	\$ -
Special Prepayment of Increment (Federal Reserve Bank)*	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ 4,193,694	\$ 4,161,370	\$ 4,285,598
	\$ -	\$ -	\$ -
Miscellaneous revenue	\$ -	\$ -	\$ -
COH TIRZ interest	\$ -	\$ -	\$ -
Interest Income	\$ 4,488	\$ 2,292	\$ 5,155
Other Interest Income	\$ 4,488	\$ 2,292	\$ 5,155
	\$ -	\$ -	\$ -
Grant Proceeds	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Proceeds from Bank Loan	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Contract Revenue Bond Proceeds	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 14,605,074	\$ 14,941,348	\$ 16,046,611

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2016 BUDGET DETAIL

Fund Summary
 Fund Name: Fourth Ward Redevelopment Authority
 TIRZ: 14
 Fund Number: 7562/50

TIRZ Budget Line Items	FY2015 Budget	FY2015 Estimate	FY2016 Budget
EXPENDITURES			
Accounting	\$ 9,600	\$ 7,200	\$ 9,600
Administration Salaries & Benefits	\$ 140,000	\$ 121,000	\$ 140,000
Auditor	\$ 10,000	\$ 9,200	\$ 10,100
Bond Services/Trustee/Financial Advisor	\$ -	\$ -	\$ -
Insurance	\$ 1,500	\$ 1,550	\$ 1,600
Office Administration	\$ 50,000	\$ 45,000	\$ 50,000
TIRZ Administration and Overhead	\$ 211,100	\$ 183,950	\$ 211,300
Engineering Consultants	\$ -	\$ -	\$ -
Legal	\$ 20,000	\$ 22,000	\$ 20,000
Legal - Affordable Housing	\$ -	\$ 36,790	\$ -
Construction Audit	\$ -	\$ -	\$ -
Planning Consultants	\$ 15,000	\$ -	\$ 15,000
Program and Project Consultants	\$ 35,000	\$ 58,790	\$ 35,000
Management consulting services	\$ 246,100	\$ 242,740	\$ 246,300
Capital Expenditures (See CIP Schedule)	\$ 3,683,309	\$ 218,257	\$ 3,683,309
TIRZ Capital Expenditures	\$ 3,683,309	\$ 218,257	\$ 3,683,309
Camden	\$ -	\$ -	\$ -
Developer / Project Reimbursements	\$ -	\$ -	\$ -
System debt service	\$ -	\$ -	\$ -
TOTAL PROJECT COSTS	\$ 3,929,409	\$ 460,997	\$ 3,929,609
Payment/transfer to ISD - educational facilities	\$ 783,814	\$ 774,075	\$ 782,324
Payment/transfer to ISD - educational facilities (Pass Through)	\$ -	\$ -	\$ -
Administration Fees:			
City	\$ 92,450	\$ 92,295	\$ 97,269
County	\$ -	\$ -	\$ -
ISD	\$ 25,000	\$ 25,000	\$ 25,000
HCC	\$ -	\$ -	\$ -
Affordable Housing:			
City	\$ 410,889	\$ 410,200	\$ 432,307
Fourth Ward AH Program**	\$ 465,966	\$ 462,374	\$ 476,178
County	\$ -	\$ -	\$ -
ISD to City of Houston	\$ 521,043	\$ 514,549	\$ 520,048
Municipal Services (Payable to COH)	\$ 446,000	\$ 446,000	\$ 446,000
Total Transfers	\$ 2,745,162	\$ 2,724,493	\$ 2,779,126
Total Budget	\$ 6,674,571	\$ 3,185,490	\$ 6,708,735
RESTRICTED Funds - Capital Projects	\$ 3,534,738	\$ 8,666,957	\$ 3,534,738
RESTRICTED Funds - Affordable Housing	\$ 1,510,100	\$ 1,999,613	\$ 1,999,613
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 2,885,665	\$ 1,089,288	\$ 3,803,525
Ending Fund Balance	\$ 7,930,503	\$ 11,755,858	\$ 9,337,876
Total Budget & Ending Fund Balance	\$ 14,605,074	\$ 14,941,348	\$ 16,046,611

Notes:

EXHIBIT B

**Fiscal Years 2016—2020 Capital Improvement Projects Budget for
Tax Increment Reinvestment Zone Number Fourteen (Fourth Ward Zone)**

2016 - 2020 CAPITAL IMPROVEMENT PLAN
TIRZ NO. 14 - FOURTH WARD REDEVELOPMENT AUTHORITY

CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division

Council District	CIP No.	Project	Fiscal Year Planned Appropriations											
			Through 2014	Projected 2015	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)			
C	T-1403	Gillette - Genesse Street Pedestrian Amenities and Landscaping	\$ 653,035	\$ 84,675	491,351	1,345,049	-	-	-	-	-	-	1,836,400	2,574,110
C	T-1409	Fourth Ward Street Reconstruction Project	\$ 312,351	33,562	2,900,000	1,524,533	2,000,000	1,257,467	2,551,427	10,233,427	-	-	10,233,427	10,579,360
C	T-1410	Bethel Missionary Baptist Church Preservation	\$ 3,935,073	-	-	-	-	-	-	-	-	-	-	3,935,073
C	T-1411	Carnegie Park	\$ 2,500,000	-	-	-	-	-	-	-	-	-	-	2,500,000
C	T-1412	Historical Monuments	\$ -	-	250,000	250,000	50,000	200,000	-	-	-	-	750,000	750,000
C	T-1413	Wylie Park and Bethel Park Security Enhancements	\$ -	100,000	-	-	-	-	-	-	-	-	-	100,000
C	T-1414	Street Signs	\$ -	-	41,956	-	-	-	-	-	-	-	41,956	41,956
Totals			\$ 7,400,459	\$ 218,257	\$ 3,683,309	\$ 3,119,582	\$ 2,050,000	\$ 1,457,467	\$ 2,551,427	\$ 12,861,765	\$ 20,480,501			

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2016 - 2020 CAPITAL IMPROVEMENT PLAN
TIRZ NO. 14 - FOURTH WARD REDEVELOPMENT AUTHORITY

CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division

Source of Funds	Fiscal Year Planned Appropriations										Cumulative Total (To Date)
	Through 2014	Projected 2015	2016	2017	2018	2019	2020	FY16 - FY20 Total			
TIRZ Funds	7,400,459	218,257	3,683,309	3,119,582	2,050,000	1,457,467	2,551,427	12,861,785			20,480,501
City of Houston	-	-	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Project Total	7,400,459	218,257	3,683,309	3,119,582	2,050,000	1,457,467	2,551,427	12,861,785			20,480,501

Project:	Gillette - Genesse Street Pedestrian Amenities and Landscaping		City Council District		Key Map:		WBS.:		T-1403	
	Location:		C		Geo. Ref.:		WBS.:			
	Served:		C		Neighborhood:		60			
Description:	Operating and Maintenance Costs: (\$ Thousands)									
		2016	2017	2018	2019	2020	Total			
Justification:	Personnel	-	-	-	-	-	-			
	Supplies	-	-	-	-	-	-			
	Svcs. & Chgs.	-	-	-	-	-	-			
	Capital Outlay	-	-	-	-	-	-			
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	-			
	FTEs						-			
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/14	2015 Budget	2015 Estimate	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	144,386	-	84,675	-	-	-	-	-	\$ -	\$ 229,061
4 Construction	508,649	1,000,000	-	491,351	1,345,049	-	-	-	\$ 1,836,400	\$ 2,345,049
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ 653,035	\$ 1,000,000	\$ 84,675	\$ 491,351	\$ 1,345,049	\$ -	\$ -	\$ -	\$ 1,836,400	\$ 2,574,110
Source of Funds										
TIRZ Funds	653,035	1,000,000	84,675	491,351	1,345,049	-	-	-	\$ 1,836,400	\$ 2,574,110
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ 653,035	\$ 1,000,000	\$ 84,675	\$ 491,351	\$ 1,345,049	\$ -	\$ -	\$ -	\$ 1,836,400	\$ 2,574,110

Project:	Fourth Ward Street Reconstruction Project				City Council District		Key Map:		WBS.:	T-1409
	Location:		Geo. Ref.:		2016		2017			
	Served:		Neighborhood:		2018		2019			
	C		C		493		60			
Description:	Roadway reconstruction and streetscape enhancement on Ruthven, Robin, Buckner, Cleveland, Saulnier, Victor, Mathews, Bailey, Cushing, Valentine and Arthur.									
Justification:	Existing conditions consist of subsurface street failure, missing curbs, none or intermediate sidewalks.									
	Personnel	-	-	-	-	-	-	-	-	-
	Supplies	-	-	-	-	-	-	-	-	-
	Svcs. & Chgs.	-	-	-	-	-	-	-	-	-
	Capital Outlay	-	-	-	-	-	-	-	-	-
	Total	\$	\$	\$	\$	\$	\$	\$	\$	\$
	FTEs									
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/14	2015 Budget	2015 Estimate	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$	\$
2 Acquisition	-	-	-	-	-	-	-	-	\$	\$
3 Design	-	-	33,582	-	524,533	-	550,000	-	\$ 1,074,533	\$ 1,108,115
4 Construction	312,351	2,412,560	-	2,900,000	1,000,000	2,000,000	707,467	2,551,427	\$ 9,158,894	\$ 9,471,245
5 Equipment	-	-	-	-	-	-	-	-	\$	\$
6 Close-Out	-	-	-	-	-	-	-	-	\$	\$
7 Other	-	-	-	-	-	-	-	-	\$	\$
Other Sub-Total:	-	-	-	-	-	-	-	-	\$	\$
Total Allocations	\$ 312,351	\$ 2,412,560	\$ 33,582	\$ 2,900,000	\$ 1,524,533	\$ 2,000,000	\$ 1,257,467	\$ 2,551,427	\$ 10,233,427	\$ 10,579,360
Source of Funds										
TIRZ Funds	312,351	2,412,560	33,582	2,900,000	1,524,533	2,000,000	1,257,467	2,551,427	\$ 10,233,427	\$ 10,579,360
City of Houston	-	-	-	-	-	-	-	-	\$	\$
Grants	-	-	-	-	-	-	-	-	\$	\$
Other	-	-	-	-	-	-	-	-	\$	\$
Total Funds	\$ 312,351	\$ 2,412,560	\$ 33,582	\$ 2,900,000	\$ 1,524,533	\$ 2,000,000	\$ 1,257,467	\$ 2,551,427	\$ 10,233,427	\$ 10,579,360

Project:	Historical Monuments		City Council District		Key Map:		WBS.:		T-1412	
	Location:		C		Geo. Ref.:					
	Served:		C		Neighborhood:					
Description:	To develop and construct historical monuments in the Freedman's Town area.									
Justification:	The Fourth Ward area has lost most of its historical heritage and a monument would serve as a reminder and educational tool of the African American heritage of the Fourth Ward area.									
			Operating and Maintenance Costs: (\$ Thousands)							Total
			2016	2017	2018	2019	2020			
Personnel			-	-	-	-	-	\$ -		
Supplies			-	-	-	-	-	\$ -		
Svcs. & Chgs.			-	-	-	-	-	\$ -		
Capital Outlay			-	-	-	-	-	\$ -		
Total			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
FTEs			-	-	-	-	-	-		
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/14	2015 Budget	2015 Estimate	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	50,000	-	50,000	50,000	50,000	-	-	\$ 150,000	\$ 150,000
4 Construction	-	50,000	-	200,000	200,000	-	200,000	-	\$ 600,000	\$ 600,000
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:										
Total Allocations	\$ -	\$ 100,000	\$ -	\$ 250,000	\$ 250,000	\$ 50,000	\$ 200,000	\$ -	\$ 750,000	\$ 750,000
Source of Funds										
TIRZ Funds	-	100,000	-	250,000	250,000	50,000	200,000	-	\$ 750,000	\$ 750,000
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ -	\$ 100,000	\$ -	\$ 250,000	\$ 250,000	\$ 50,000	\$ 200,000	\$ -	\$ 750,000	\$ 750,000

Project:	Street Signs		City Council District		Key Map:		WBS.:		T-1414	
	Location:	Served:	C	C	Geo. Ref.:	Neighborhood:	2018	2019		
Description:	Decorative street signage.									
Justification:	The New Fourth ward HOA dissolved and transferred its funds to the Authority to be utilized for improvements in the Fourth Ward TIRZ area.									
Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/14	2015 Budget	2015 Estimate	2016	2017	2018	2019	2020	FY16 - FY20 Total	Cumulative Total (To Date)
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	-	-	-	-	-	\$ -	\$ -
4 Construction	-	-	-	41,958	-	-	-	-	\$ 41,958	\$ 41,958
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ -	\$ -	\$ -	\$ 41,958	\$ -	\$ -	\$ -	\$ -	\$ 41,958	\$ 41,958
Source of Funds										
TIRZ Funds	-	-	-	41,958	-	-	-	-	\$ 41,958	\$ 41,958
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ -	\$ -	\$ -	\$ 41,958	\$ -	\$ -	\$ -	\$ -	\$ 41,958	\$ 41,958