

City of Houston, Texas, Ordinance No. 2016 - 608

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE OLD SIXTH WARD REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER THIRTEEN, CITY OF HOUSTON, TEXAS (OLD SIXTH WARD ZONE); APPROVING THE FISCAL YEAR 2017 OPERATING BUDGET FOR THE AUTHORITY AND THE FISCAL YEARS 2017-2021 CAPITAL IMPROVEMENT PROJECTS BUDGET FOR THE ZONE; CONTAINING FINDINGS AND OTHER PROVISIONS RELATED TO THE FOREGOING SUBJECT; AND DECLARING AN EMERGENCY.

* * * * *

WHEREAS, the Old Sixth Ward Redevelopment Authority (the "Authority"), a local government corporation acting on behalf of the City in connection with Reinvestment Zone Number Thirteen, City of Houston, Texas (the "Zone"), has submitted an Operating Budget for Fiscal Year 2017 (the "Operating Budget") and a five-year Capital Improvement Projects Budget for Fiscal Years 2017-2021 (the "CIP Budget" and, collectively with the Operating Budget, the "Budgets") to the City Council for approval pursuant to the interlocal agreement among the City, the Authority, and the Zone approved by Ordinance No. 2001-1176; and

WHEREAS, the Budgets are based on the following assumptions:

1. The timely implementation of capital improvement projects in the Budgets may require the Authority to incur debt; and
2. The City's Chief Development Officer will assist the Authority in identifying a cost-efficient method to finance the costs of the capital improvement projects; and
3. The Authority may receive grants from the state and federal agencies during Fiscal Year 2017, and may receive grants from other sources, which may require the Authority to pay a local match; and

WHEREAS, the City has experienced an incremental increase in the cost of providing municipal services as a result of the creation of the Zone and the development and redevelopment of the land in the Zone; and

WHEREAS, the City Council finds that it is appropriate to recover its incremental costs of providing municipal services for Fiscal Year 2017 from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone, subject to complying with the provisions of Texas Tax Code Section 311.010(i); and

WHEREAS, the City Council finds that the incremental costs of providing municipal services set forth in the Operating Budget attached hereto as **Exhibit A** are reasonable and will be paid from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone; and

WHEREAS, the City Council desires to approve the Budgets; **NOW, THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:

Section 1. That the findings contained in the preamble of this Ordinance are determined to be true and correct and are hereby adopted as part of this Ordinance.

Section 2. That the City Council takes cognizance of the fact that in order to implement the Project Plan and Reinvestment Zone Financing Plan for the Zone, and to make adjustments occasioned by events transpiring during the year, the Authority, upon the approval of the City's Chief Development Officer, may transfer funds from one Line Item of Project Costs shown on **Exhibit A** to another. Unless approved by the City Council, the Authority may transfer funds only (1) as needed for Debt Service; and (2) from one Line Item of Project Costs to another, provided that the aggregate of such transfers does not exceed \$400,000 during Fiscal Year 2017. Subject to the foregoing, the Operating Budget attached hereto as **Exhibit A** is hereby approved for the Authority.

Section 3. That the CIP Budget attached hereto as **Exhibit B** is hereby approved for the Zone.

Section 4. That not later than March 31, 2017, the Zone and the Authority shall, in cooperation with City representatives, (1) identify surplus funds in the Authority's Fiscal Year 2017 Operating Budget based on the difference between Zone revenues and the Fiscal Year 2017 Operating Budget for the Authority approved by the City; and (2) make available any surplus Zone funds, through appropriate agreement, for projects identified by the City that are eligible for tax increment funding, such as affordable housing, areas of public assembly, incremental costs of municipal services attributable to development and redevelopment in the Zone, and capital projects that benefit the City and the Zone. The agreement may provide for the payment of surplus funds into one or more accounts established by the City or may provide for direct payment by the Authority for the purpose. The Zone and the Authority shall consider amendments to the Project Plan and Reinvestment Zone Financing Plan for the Zone that may be necessary to accomplish this purpose, and shall expedite any such amendments.

Section 5. That the City's Chief Development Officer is directed to assist the Authority in identifying a cost-efficient method of financing public infrastructure consistent with financing principles used by the City.

Section 6. That approval of this Budget is contingent upon receipt by the Chief Development Officer of a document signed by the Administrator of the Authority and/or Zone disclosing the name of each owner or developer of property within the Zone from which the Administrator has received compensation during the last five calendar years, and the amount of compensation by owner by year. Compensation may be expressed by category as follows:

Category I	Less than \$1,000.00
Category II	At least \$1,000.00 but less than \$10,000.00
Category III	At least \$10,000.00 but less than \$50,000.00
Category IV	At least \$50,000.00 but less than \$100,000.00

Category V	At least \$100,000.00 but less than \$500,000.00
Category VI	At least \$500,000.00 but less than \$1,000,000.00
Category VII	\$1,000,000.00 or more

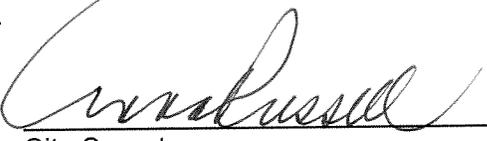
Section 7. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 10th day of August, 2016.

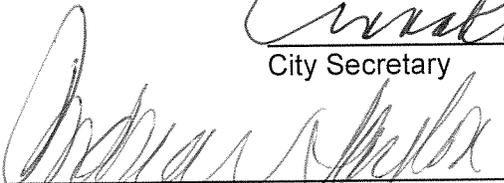
APPROVED this _____ day of _____, 2016.

Mayor

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is AUG 16 2016.



City Secretary

 (sw)

Assistant City Attorney

Prepared by Legal Department
OUT:out July 25, 2016
Requested by Andrew F. Icken, Chief Development Officer, Office of the Mayor

L.D. File No.
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AYE	NO	
✓		MAYOR TURNER
....	COUNCIL MEMBERS
✓		STARDIG
✓		DAVIS
✓		COHEN
✓		BOYKINS
✓		MARTIN
	ABSENT-ON PERSONAL BUSINESS	LE
✓		TRAVIS
✓		CISNEROS
✓		GALLEGOS
✓		LASTER
✓		GREEN
✓		KNOX
✓		ROBINSON
✓		KUBOSH
✓		EDWARDS
✓		CHRISTIE
CAPTION	ADOPTED	

EXHIBIT A

**Fiscal Year 2017 Operating Budget for
Old Sixth Ward Redevelopment Authority**

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2017 BUDGET PROFILE

Fund Summary
Fund Name: **Old Sixth Ward Redevelopment Authority**
TIRZ: **13**
Fund Number: **7561/50**

P R O J E C T P L A N	Base Year:		1998
	Base Year Taxable Value:	\$	34,345,500
	Projected Taxable Value (TY2016):	\$	340,824,823
	Current Taxable Value (TY2015):	\$	327,716,176
	Acres:		249.54
	Administrator (Contact):		City of Houston
Contact Number:		(832) 393-0985	

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Number Thirteen, City of Houston, Texas was created to provide the mechanisms needed to assist in the repositioning of the historic Old Sixth Ward from a blighted and deteriorated neighborhood into a viable residential community. Proposed public improvements included provisions for the design and construction of roadways and utility systems, parks, land acquisition, historic preservation, cultural and public facilities improvements, environmental remediation, streetscape improvements and public art.

P R O J E C T P L A N		Total Plan	Cumulative Expenses (to 6/30/15)	Variance
		Capital Projects:		
	Public Utilities	\$ 15,400,000	\$ 3,595,281	\$ 11,804,719
	Roadway and Sidewalk Improvements	21,912,000	482,840	21,429,160
	Historic Preservation	6,000,000	1,013,867	4,986,133
	Parks and Recreational Facilities	6,134,000	339,575	5,794,425
	Mitigation and Remediation	100,000	-	100,000
		-	-	-
		-	-	-
		-	-	-
	Total Capital Projects	\$ 49,546,000	\$ 5,431,563	\$ 44,114,437
	Affordable Housing	11,765,306	3,899,054	7,866,252
	School & Education/Cultural Facilities	4,854,691	1,599,116	3,255,575
	Financing Costs	-	1,106,905	(1,106,905)
	Administration Costs/ Professional Services	1,339,973	764,857	575,116
	Creation Costs	60,000	-	60,000
	Total Project Plan	\$ 67,565,970	\$ 12,801,495	\$ 54,764,475

D E B T	Additional Financial Data	FY2016 Budget	FY2016 Estimate	FY2017 Budget
		Debt Service	\$ 246,594	\$ 246,594
	Principal	\$ 120,000	\$ 120,000	\$ 130,000
	Interest	\$ 126,594	\$ 126,594	\$ 119,994
		Balance as of 6/30/15	Projected Balance as of 6/30/16	Projected Balance as of 6/30/17
	Year End Outstanding (Principal)			
	Bond Debt	\$ -	\$ -	\$ -
	Bank Loan	\$ -	\$ -	\$ -
	Line of Credit	\$ -	\$ -	\$ -
	Developer Agreement	\$ -	\$ -	\$ -
	Other	\$ 3,317,513	\$ 3,197,513	\$ 3,067,513

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2017 BUDGET DETAIL

Fund Summary
Fund Name: Old Sixth Ward Redevelopment Authority
TIRZ: 13
Fund Number: 7561/50

TIRZ Budget Line Items	FY2016 Budget	FY2016 Estimate	FY2017 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 986,798	\$ 1,117,838	\$ 1,030,641
Beginning Balance	\$ 986,798	\$ 1,117,838	\$ 1,030,641
City tax revenue	\$ 1,464,504	\$ 1,363,874	\$ 1,387,289
County tax revenue	\$ -	\$ -	\$ -
ISD tax revenue	\$ 354,055	\$ 364,049	\$ 368,343
ISD tax revenue - Pass Through	\$ -	\$ -	\$ -
Community College tax revenue	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ 1,818,559	\$ 1,727,923	\$ 1,755,632
Old Sixth Ward Neighborhood Association	\$ -	\$ -	\$ -
Dog Park Contribution (MMP 2144)	\$ -	\$ -	\$ -
Miscellaneous revenue	\$ -	\$ -	\$ -
COH TIRZ interest	\$ 784	\$ 784	\$ 784
Interest Income	\$ 1,513	\$ 1,513	\$ 1,513
Other Interest Income	\$ 2,297	\$ 2,297	\$ 2,297
City of Houston Substitute Service Program	\$ 500,000	\$ -	\$ 500,000
Grant Proceeds	\$ 500,000	\$ -	\$ 500,000
Proceeds from Bank Loan	\$ -	\$ -	\$ -
Contract Revenue Bond Proceeds	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 3,307,654	\$ 2,848,057	\$ 3,288,570
EXPENDITURES			
Accounting	\$ 12,000	\$ 12,000	\$ 12,000
Administration Salaries & Benefits	\$ 25,000	\$ 25,000	\$ 25,000
Auditor	\$ 7,000	\$ 7,000	\$ 7,000
Bond Services/Trustee/Financial Advisor	\$ 1,800	\$ 1,800	\$ 1,800
Insurance	\$ 1,200	\$ 1,200	\$ 1,200
Office Administration	\$ -	\$ -	\$ -
TIRZ Administration and Overhead	\$ 47,000	\$ 47,000	\$ 47,000
Engineering Consultants	\$ 30,000	\$ 30,000	\$ 30,000
Legal	\$ 20,000	\$ 20,000	\$ 20,000
Construction Audit	\$ -	\$ -	\$ -
Planning Consultants	\$ 20,000	\$ 20,000	\$ 20,000
Program and Project Consultants	\$ 70,000	\$ 70,000	\$ 70,000
Management consulting services	\$ 117,000	\$ 117,000	\$ 117,000
Capital Expenditures (See CIP Schedule)	\$ 1,333,000	\$ 637,900	\$ 1,075,000
TIRZ Capital Expenditures	\$ 1,333,000	\$ 637,900	\$ 1,075,000
MMP 2411 Washington	\$ -	\$ -	\$ -
Developer / Project Reimbursements	\$ -	\$ -	\$ -
CO Debt Service	\$ -	\$ -	\$ -
Principal	\$ 120,000	\$ 120,000	\$ 130,000
Interest	\$ 126,594	\$ 126,594	\$ 119,994
System debt service	\$ 246,594	\$ 246,594	\$ 249,994
TOTAL PROJECT COSTS	\$ 1,696,594	\$ 1,001,494	\$ 1,441,994
Payment/transfer to ISD - educational facilities	\$ 140,935	\$ 146,754	\$ 147,437
Payment/transfer to ISD - educational facilities (Pass Through)	\$ -	\$ -	\$ -
Administration Fees:	\$ -	\$ -	\$ -
City	\$ 73,225	\$ 68,194	\$ 69,364
County	\$ -	\$ -	\$ -
ISD	\$ 25,000	\$ 25,000	\$ 25,000
HCC	\$ -	\$ -	\$ -
Affordable Housing:	\$ -	\$ -	\$ -
City	\$ 488,168	\$ 454,625	\$ 462,430
County	\$ -	\$ -	\$ -
ISD to City of Houston	\$ 118,018	\$ 121,350	\$ 122,781
Municipal Services (Payable to COH)	\$ -	\$ -	\$ -
Total Transfers	\$ 845,346	\$ 815,923	\$ 827,012
Total Budget	\$ 2,541,940	\$ 1,817,417	\$ 2,269,006
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 765,714	\$ 1,030,641	\$ 1,019,564
Ending Fund Balance	\$ 765,714	\$ 1,030,641	\$ 1,019,564
Total Budget & Ending Fund Balance	\$ 3,307,654	\$ 2,848,057	\$ 3,288,570

Notes:

EXHIBIT B

**Fiscal Years 2017-2021 Capital Improvements Projects Budget for
Tax Increment Reinvestment Zone Number Thirteen (Old Sixth Ward Zone)**

Council District	CIP No.	Project	Fiscal Year Planned Appropriations								FY17 - FY21 Total	Cumulative Total (To Date)
			Through 2015	Projected 2016	2017	2018	2019	2020	2021			
H	T-1301	Historic District Monumentation	\$ 8,494	-	-	-	-	-	-	-	-	8,494
H	T-1302	Street Lights	\$ 301,101	-	-	-	-	-	-	-	-	301,101
H	T-1303	Concrete Street Markers/Street Signs	\$ 121,971	-	-	-	-	-	-	-	-	121,971
H	T-1304	Sanitary Sewer Rehabilitation/Substitute Service	\$ 63,674	10,000	535,000	-	-	-	-	-	535,000	608,674
H	T-1307	Historic Sabine Street	\$ 83,248	12,000	-	1,325,000	-	-	-	-	1,325,000	1,408,248
H	T-1308	Washington & Sawyer and Washington and Silver Intersection Upgrades	\$ 46,556	-	-	-	-	-	-	-	-	46,556
H	T-1310	Hemphill Road	\$ 456	25,000	300,000	-	-	-	-	-	300,000	325,456
H	T-1311	Sawyer Park	\$ 57,208	415,900	-	-	-	-	-	-	-	473,208
H	T-1312	Sustainable Streetscapes	\$ 75,000	-	-	-	-	-	-	-	-	75,000
H	T-1313	Dow School Park	\$ 3,000	50,000	220,000	-	100,000	100,000	-	-	420,000	473,000
H	T-1314	Sawyer Streetscape	\$ -	15,000	-	-	-	-	-	-	-	15,000
H	T-1315	HAWK Pedestrian Crosswalk	\$ -	-	-	-	105,000	-	-	-	105,000	105,000
H	T-1316	Metro Bus Stop Enhancements	\$ -	-	-	-	-	-	-	-	-	-
H	T-1317	Washington Ave Curb and Sidewalk Rehab	\$ -	40,000	-	-	195,000	-	-	-	195,000	235,000
H	T-1318	Traffic Sign Rehabilitation	\$ -	70,000	-	-	-	-	-	-	-	70,000
H	T-0319	Sawyer Street Re-Construction	\$ -	-	-	-	100,000	600,000	820,000	-	1,520,000	1,520,000
H	T-0320	Summer Street Extension	\$ -	-	-	-	-	100,000	-	-	100,000	100,000
H	T-0399	Concrete Panel Replacement Program	\$ -	-	20,000	-	-	-	-	-	20,000	20,000
Totals			\$ 738,896	\$ 637,900	\$ 1,075,000	\$ 1,325,000	\$ 600,000	\$ 800,000	\$ 820,000	\$ 4,520,000	\$ 5,896,708	

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Source of Funds	Fiscal Year Planned Appropriations							FY17 - FY21 Total	Cumulative Total (To Date)
	Through 2015	Projected 2016	2017	2018	2019	2020	2021		
TIRZ Funds	738,806	627,900	540,000	1,325,000	500,000	800,000	820,000	3,985,000	5,351,706
City of Houston	-	10,000	535,000	-	-	-	-	535,000	545,000
Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Project Total	738,806	627,900	1,075,000	1,325,000	500,000	800,000	820,000	4,520,000	5,896,706

Project: Hemphill Road Substitute sanitary sewer service, sidewalk improvements, storm water collection, excavation and paving.		City Council District		Key Map:		WBS.:		T-1310													
		Location: H		Geo. Ref.:																	
		Served: H		Neighborhood:																	
Description: Substitute sanitary sewer service, sidewalk improvements, storm water collection, excavation and paving of Hemphill Road.		Operating and Maintenance Costs: (\$ Thousands)																			
				2017		2018		2019		2020		2021		Total							
Personnel				-		-		-		-		-		\$ -							
Supplies				-		-		-		-		-		\$ -							
Svcs. & Chgs.				-		-		-		-		-		\$ -							
Capital Outlay				-		-		-		-		-		\$ -							
Total				\$ -		\$ -		\$ -		\$ -		\$ -		\$ -							
FTEs				-		-		-		-		-		-							
Fiscal Year Planned Expenses																					
Project Allocation		Projected Expenses thru 6/30/15		2016 Budget		2016 Estimate		2017		2018		2019		2020		2021		FY17 - FY21 Total		Cumulative Total (To Date)	
Phase																					
1 Planning		-		-		-		-		-		-		-		-		\$ -		\$ -	
2 Acquisition		-		-		-		-		-		-		-		-		\$ -		\$ -	
3 Design		-		25,000		25,000		30,000		-		-		-		-		\$ 30,000		\$ 55,000	
4 Construction		-		-		-		270,000		-		-		-		-		\$ 270,000		\$ 270,000	
5 Equipment		-		-		-		-		-		-		-		-		\$ -		\$ -	
6 Close-Out		-		-		-		-		-		-		-		-		\$ -		\$ -	
7 Other		456		-		-		-		-		-		-		-		\$ -		\$ 456	
Other Sub-Total:		456		-		-		-		-		-		-		-		\$ -		\$ 456	
Total Allocations		\$ 456		\$ 25,000		\$ 25,000		\$ 300,000		\$ -		\$ -		\$ -		\$ -		\$ 300,000		\$ 325,456	
Source of Funds																					
TIRZ Funds		456		25,000		25,000		300,000		-		-		-		-		\$ 300,000		\$ 325,456	
City of Houston		-		-		-		-		-		-		-		-		\$ -		\$ -	
Grants		-		-		-		-		-		-		-		-		\$ -		\$ -	
Other		-		-		-		-		-		-		-		-		\$ -		\$ -	
Total Funds		\$ 456		\$ 25,000		\$ 25,000		\$ 300,000		\$ -		\$ -		\$ -		\$ -		\$ 300,000		\$ 325,456	

Project: HAWK Pedestrian Crosswalk		City Council District		Key Map:				WBS.:		T-1315					
		Location: H		Geo. Ref.:											
		Served: H		Neighborhood:											
Description: High-Intensity Activated crosswalk located between across Washington Ave between Silver and White Street. Council District H.		Operating and Maintenance Costs: (\$ Thousands)													
				2017		2018		2019		2020		2021		Total	
Personnel				-		-		-		-		-		\$ -	
Supplies				-		-		-		-		-		\$ -	
Justification: Currently there is no safe crosswalk for pedestrians to safely cross Washington for the 1.5 mile stretch of Washington Ave between Sawyer St. and Houston Avenue.		Svcs & Chgs		-		-		-		-		-		\$ -	
		Capital Outlay		-		-		-		-		-		\$ -	
		Total		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
		FTEs													
Fiscal Year Planned Expenses															
Project Allocation		Projected Expenses thru 6/30/15	2016 Budget	2016 Estimate	2017	2018	2019	2020	2021	FY17 - FY21 Total		Cumulative Total (To Date)			
Phase															
1 Planning		-	-	-	-	-	-	-	-	\$ -		\$ -			
2 Acquisition		-	-	-	-	-	-	-	-	\$ -		\$ -			
3 Design		-	25,000	-	-	25,000	-	-	-	\$ 25,000		\$ 50,000			
4 Construction		-	80,000	-	-	80,000	-	-	-	\$ 80,000		\$ 160,000			
5 Equipment		-	-	-	-	-	-	-	-	\$ -		\$ -			
6 Close-Out		-	-	-	-	-	-	-	-	\$ -		\$ -			
7 Other		-	-	-	-	-	-	-	-	\$ -		\$ -			
		-	-	-	-	-	-	-	-	\$ -		\$ -			
		-	-	-	-	-	-	-	-	\$ -		\$ -			
		-	-	-	-	-	-	-	-	\$ -		\$ -			
		-	-	-	-	-	-	-	-	\$ -		\$ -			
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -		\$ -			
Total Allocations		\$ -	\$ 105,000	\$ -	\$ -	\$ -	\$ 105,000	\$ -	\$ -	\$ 105,000		\$ 210,000			
Source of Funds															
TIRZ Funds		-	105,000	-	-	-	105,000	-	-	\$ 105,000		\$ 105,000			
City of Houston		-	-	-	-	-	-	-	-	\$ -		\$ -			
Grants		-	-	-	-	-	-	-	-	\$ -		\$ -			
Other		-	-	-	-	-	-	-	-	\$ -		\$ -			
Total Funds		\$ -	\$ 105,000	\$ -	\$ -	\$ -	\$ 105,000	\$ -	\$ -	\$ 105,000		\$ 105,000			

Project: Sawyer Street Re-Construction		City Council District		Key Map:				WBS.:		T-0319					
		Location: H		Geo. Ref.:											
		Served: H		Neighborhood:											
Description: Phase 1- Reconstruction of Sawyer Street from Crocket to just south of Washington.		Operating and Maintenance Costs: (\$ Thousands)													
				2017		2018		2019		2020		2021		Total	
Personnel				-		-		-		-		-		\$ -	
Supplies				-		-		-		-		-		\$ -	
Justification: Re-constructing Sawyer road will give better traffic circulation, pedestrian circulation and help spur new economic development along the road way				Svcs. & Chgs		-		-		-		-		\$ -	
				Capital Outlay		-		-		-		-		\$ -	
				Total		\$ -		\$ -		\$ -		\$ -		\$ -	
				FTEs											
Fiscal Year Planned Expenses															
Project Allocation		Projected Expenses thru 6/30/15	2016 Budget	2016 Estimate	2017	2018	2019	2020	2021	FY17 - FY21 Total		Cumulative Total (To Date)			
Phase															
1	Planning	-	-	-	-	-	-	-	-	\$ -		\$ -			
2	Acquisition	-	-	-	-	-	100,000	100,000	20,000	\$ 220,000		\$ 220,000			
3	Design	-	-	-	-	-	-	500,000	800,000	\$ 1,300,000		\$ 1,300,000			
4	Construction	-	-	-	-	-	-	-	-	\$ -		\$ -			
5	Equipment	-	-	-	-	-	-	-	-	\$ -		\$ -			
6	Close-Out	-	-	-	-	-	-	-	-	\$ -		\$ -			
7	Other	-	-	-	-	-	-	-	-	\$ -		\$ -			
Other Sub-Total:										\$ -		\$ -			
Total Allocations		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 600,000	\$ 820,000	\$ 1,520,000		\$ 1,520,000			
Source of Funds															
TIRZ Funds		-	-	-	-	-	100,000	600,000	820,000	\$ 1,520,000		\$ 1,520,000			
City of Houston		-	-	-	-	-	-	-	-	\$ -		\$ -			
Grants		-	-	-	-	-	-	-	-	\$ -		\$ -			
Other		-	-	-	-	-	-	-	-	\$ -		\$ -			
Total Funds		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 600,000	\$ 820,000	\$ 1,520,000		\$ 1,520,000			

Project: Summer Street Extension		City Council District		Key Map:				WBS.:		T-0320					
		Location: H		Geo. Ref.:											
		Served: H		Neighborhood:											
Description: Extension of Summer Street from Saywer to Studemont		Operating and Maintenance Costs: (\$ Thousands)													
				2017		2018		2019		2020		2021		Total	
Personnel				-		-		-		-		-		\$ -	
Supplies				-		-		-		-		-		\$ -	
Svcs. & Chgs.				-		-		-		-		-		\$ -	
Capital Outlay				-		-		-		-		-		\$ -	
Total		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
FTEs															
Fiscal Year Planned Expenses															
Project Allocation		Projected Expenses thru 6/30/15	2016 Budget	2016 Estimate	2017	2018	2019	2020	2021	FY17 - FY21 Total		Cumulative Total (To Date)			
Phase															
1	Planning	-	-	-	-	-	-	100,000	-	\$ 100,000		\$ 100,000			
2	Acquisition	-	-	-	-	-	-	-	-	\$ -		\$ -			
3	Design	-	-	-	-	-	-	-	-	\$ -		\$ -			
4	Construction	-	-	-	-	-	-	-	-	\$ -		\$ -			
5	Equipment	-	-	-	-	-	-	-	-	\$ -		\$ -			
6	Close-Out	-	-	-	-	-	-	-	-	\$ -		\$ -			
7	Other	-	-	-	-	-	-	-	-	\$ -		\$ -			
		-	-	-	-	-	-	-	-	\$ -		\$ -			
		-	-	-	-	-	-	-	-	\$ -		\$ -			
		-	-	-	-	-	-	-	-	\$ -		\$ -			
		-	-	-	-	-	-	-	-	\$ -		\$ -			
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -		\$ -			
Total Allocations		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000		\$ 100,000			
Source of Funds															
TIRZ Funds		-	-	-	-	-	-	100,000	-	\$ 100,000		\$ 100,000			
City of Houston		-	-	-	-	-	-	-	-	\$ -		\$ -			
Grants		-	-	-	-	-	-	-	-	\$ -		\$ -			
Other		-	-	-	-	-	-	-	-	\$ -		\$ -			
Total Funds		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000		\$ 100,000			

Project: Concrete Panel Replacement Program		City Council District		Key Map:				WBS.:		T-0399	
		Location: H		Geo. Ref.:							
		Served: H		Neighborhood:							
Description: Street maintenance program		Operating and Maintenance Costs: (\$ Thousands)									
			2017	2018	2019	2020	2021	Total			
		Personnel	-	-	-	-	-	\$ -		\$ -	
		Supplies	-	-	-	-	-	\$ -		\$ -	
		Svcs & Chgs	-	-	-	-	-	\$ -		\$ -	
		Capital Outlay	-	-	-	-	-	\$ -		\$ -	
		Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
		FTEs									
Fiscal Year Planned Expenses											
Project Allocation		Projected Expenses thru 6/30/15	2016 Budget	2016 Estimate	2017	2018	2019	2020	2021	FY17 - FY21 Total	Cumulative Total (To Date)
Phase											
1	Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2	Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3	Design	-	-	-	-	-	-	-	-	\$ -	\$ -
4	Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
5	Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6	Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7	Other	-	-	-	20,000	-	-	-	-	\$ 20,000	\$ 20,000
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
	Other Sub-Total:	-	-	-	20,000	-	-	-	-	\$ 20,000	\$ 20,000
Total Allocations		\$ -	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
Source of Funds											
TIRZ Funds		-	-	-	20,000	-	-	-	-	\$ 20,000	\$ 20,000
City of Houston		-	-	-	-	-	-	-	-	\$ -	\$ -
Grants		-	-	-	-	-	-	-	-	\$ -	\$ -
Other		-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds		\$ -	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000

*NOTE:

TIRZ 13	FY2015 Actual	FY2016 Estimate	FY2017 Budget	FY2018	FY2019	FY2020	FY2021
City	\$ 1,377,314	\$ 1,363,874	\$ 1,387,289	\$ 1,467,975	\$ 1,551,888	\$ 1,639,158	\$ 1,729,918
County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ISD	\$ 357,765	\$ 364,049	\$ 368,343	\$ 379,647	\$ 390,950	\$ 402,254	\$ 413,558
ISD - Pass Through	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INCREMENT REVENUES (1)	\$ 1,735,079	\$ 1,727,923	\$ 1,755,632	\$ 1,847,621	\$ 1,942,838	\$ 2,041,412	\$ 2,143,476
CITY OF HOUSTON	\$ -	\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ -
GRANT PROCEEDS (5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST INCOME	\$ 590	\$ 2,297	\$ 2,297	\$ 4,040	\$ 839	\$ 1,418	\$ 944
PROCEEDS FROM BANK LOAN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL RESOURCES	\$ 1,735,669	\$ 1,730,219	\$ 2,257,929	\$ 1,851,661	\$ 1,943,678	\$ 2,042,830	\$ 2,144,420
ISD Education Set-Aside	\$ 143,592	\$ 146,754	\$ 147,437	\$ 151,950	\$ 156,463	\$ 160,977	\$ 165,490
ISD Education Set-Aside - Pass Through	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Affordable Housing							
City	\$ 459,105	\$ 454,625	\$ 462,430	\$ 489,325	\$ 517,296	\$ 546,386	\$ 576,639
County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ISD	\$ 119,255	\$ 121,350	\$ 122,781	\$ 126,549	\$ 130,317	\$ 134,085	\$ 137,853
Municipal Services	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
Administrative Fees							
City	\$ 68,866	\$ 68,194	\$ 69,364	\$ 73,399	\$ 77,594	\$ 81,958	\$ 86,496
County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ISD	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
TRANSFERS	\$ 855,818	\$ 855,923	\$ 867,012	\$ 906,223	\$ 946,670	\$ 986,406	\$ 1,031,478
Management Consulting Services	\$ 86,367	\$ 117,000	\$ 117,000	\$ 117,000	\$ 117,000	\$ 117,000	\$ 117,000
Loan (CO Due to City)							
Principal	\$ 115,000	\$ 120,000	\$ 130,000	\$ 135,000	\$ 140,000	\$ 150,000	\$ 150,000
Interest	\$ 132,919	\$ 126,594	\$ 119,994	\$ 112,844	\$ 105,420	\$ 97,720	\$ 97,720
Other Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICE	\$ 247,919	\$ 246,594	\$ 249,994	\$ 247,844	\$ 245,420	\$ 247,720	\$ 247,720
TOTAL EXPENSES	\$ 334,286	\$ 363,594	\$ 366,994	\$ 364,844	\$ 362,420	\$ 364,720	\$ 364,720
CASH FLOW FROM OPERATIONS	\$ 545,565	\$ 510,703	\$ 1,023,923	\$ 580,594	\$ 634,587	\$ 689,704	\$ 748,222
BEGINNING FUND BALANCE (7)	\$ 828,464	\$ 1,117,837	\$ 990,640	\$ 939,563	\$ 195,157	\$ 329,744	\$ 219,449
DEBT ISSUANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUNDS AVAILABLE FOR PROJECTS	\$ 1,374,029	\$ 1,628,540	\$ 2,014,563	\$ 1,520,157	\$ 829,744	\$ 1,019,449	\$ 967,671
Projects							
MMP 2411 Washington	\$ 128,254	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEVELOPER AGREEMENTS	\$ 128,254	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
T-1301 Historic District Monumentation	\$ 365	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
T-1303 Concrete Street Markers/Street Signs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
T-1304 Sanitary Sewer Rehabilitation/Substitute Service	\$ 9,762	\$ 10,000	\$ 535,000	\$ -	\$ -	\$ -	\$ -
T-1307 Historic Sabine Street	\$ -	\$ 12,000	\$ -	\$ 1,325,000	\$ -	\$ -	\$ -
T-1308 Washington & Sawyer and Washington and Silver Intersection Upgrades	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
T-1310 Hemphill Road	\$ -	\$ 25,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -
T-1311 Sawyer Park	\$ 59,794	\$ 415,900	\$ -	\$ -	\$ -	\$ -	\$ -
T-1312 Sustainable Streetscapes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
T-1313 Dow School Park	\$ 43,424	\$ 50,000	\$ 220,000	\$ -	\$ 100,000	\$ 100,000	\$ -
T-1314 Sawyer Streetscape	\$ 14,593	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -
T-1315 HAWK Pedestrian Crosswalk	\$ -	\$ -	\$ -	\$ -	\$ 105,000	\$ -	\$ -
T-1316 Metro Bus Stop Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
T-1317 Washington Ave Curb and Sidewalk Rehab	\$ -	\$ 40,000	\$ -	\$ -	\$ 195,000	\$ -	\$ -
T-1318 Traffic Sign Rehabilitation	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -
T-0319 Sawyer Street Re-Construction	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 600,000	\$ 820,000
T-0320 Summer Street Extension	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -
T-0399 Concrete Panel Replacement Program	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -
T-0022 FUTURE CIP PROJECT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL PROJECTS	\$ 127,938	\$ 637,900	\$ 1,075,000	\$ 1,325,000	\$ 500,000	\$ 800,000	\$ 820,000
TOTAL PROJECTS	\$ 256,192	\$ 637,900	\$ 1,075,000	\$ 1,325,000	\$ 500,000	\$ 800,000	\$ 820,000
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted Funds/Net Current Activity	\$ 1,117,837	\$ 990,640	\$ 939,563	\$ 195,157	\$ 329,744	\$ 219,449	\$ 147,671
Ending Fund Balance	\$ 1,117,837	\$ 990,640	\$ 939,563	\$ 195,157	\$ 329,744	\$ 219,449	\$ 147,671

Notes: