

City of Houston, Texas, Ordinance No. 2016 - 661

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE FOURTH WARD REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER FOURTEEN, CITY OF HOUSTON, TEXAS (FOURTH WARD ZONE); APPROVING THE FISCAL YEAR 2017 OPERATING BUDGET FOR THE AUTHORITY AND THE FISCAL YEARS 2017-2021 CAPITAL IMPROVEMENT PROJECTS BUDGET FOR THE ZONE; CONTAINING FINDINGS AND OTHER PROVISIONS RELATING TO THE FOREGOING SUBJECT; AND DECLARING AN EMERGENCY.

* * * * *

WHEREAS, the Fourth Ward Redevelopment Authority (the "Authority"), a local government corporation acting on behalf of the City in connection with Reinvestment Zone Number Fourteen, City of Houston, Texas (the "Zone"), has submitted an Operating Budget for Fiscal Year 2017 (the "Operating Budget") and a five-year Capital Improvement Projects Budget for Fiscal Years 2017-2021 (the "CIP Budget," and, collectively with the Operating Budget, the "Budgets") to the City Council for approval pursuant to the Tri-Party agreement among the City, the Authority, and the Zone approved by Ordinance No. 2000-1110, as amended by Ordinance No. 2009-212; and

WHEREAS, the City designated the Zone on June 9, 1999 by Ordinance No. 1999-565 over a certain area within the City and enlarged the boundaries of the Zone on December 12, 2007 by Ordinance No. 2007-1439 and on November 6, 2013 by Ordinance No. 2013-979; and

WHEREAS, the Budgets are based upon the following assumptions:

1. The timely implementation of capital improvement projects in the Budget may require the Authority to incur debt; and
2. The City's Chief Development Officer will assist the Authority in identifying a cost-efficient method to finance the costs of the capital improvement projects; and
3. The Authority may receive grants from the state and federal agencies during Fiscal Year 2017, and may receive grants from other sources, which may require the Authority to pay a local match; and

WHEREAS, the City has experienced an incremental increase in the cost of providing municipal services as a result of the creation of the Zone and the development and redevelopment of the land in the Zone; and

WHEREAS, the City Council finds that it is appropriate to recover its incremental costs of providing municipal services for Fiscal Year 2017 from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone, subject to complying with the provisions of Texas Tax Code Section 311.010(i); and

WHEREAS, the City Council finds that the incremental costs of providing municipal services set forth in the Operating Budget attached hereto as **Exhibit A** are reasonable and will be paid from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone; and

WHEREAS, the City Council desires to approve the Budgets; **NOW, THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:

Section 1. That the findings contained in the preamble of this Ordinance are determined to be true and correct and are hereby adopted as part of this Ordinance.

Section 2. That the City Council takes cognizance of the fact that in order to implement the Project Plan and Reinvestment Zone Financing Plan for the Zone, and to make adjustments occasioned by events transpiring during the year, the Authority may need to transfer funds from one Line Item of Project Costs shown on **Exhibit A** to another. Unless approved by the City Council, the Authority may transfer funds only (1) as needed for Debt Service; and (2) from one Line Item of Project Costs to another, provided that the aggregate of such transfers does not exceed the lesser of Four Hundred Thousand Dollars (\$400,000) or five percent (5%) of the Project Costs during Fiscal Year 2017. Subject to the foregoing, the Operating Budget attached hereto as **Exhibit A** is hereby approved for the Authority.

Section 3. That the CIP Budget attached hereto as **Exhibit B** is hereby approved for the Zone.

Section 4. That not later than March 31, 2017, the Zone and the Authority shall, in cooperation with City representatives: (1) identify surplus funds in the Authority's Fiscal Year 2017 Operating Budget based on the difference between Zone revenues and the Fiscal Year 2017 Operating Budget for the Authority approved by the City; and (2) make available any surplus Zone funds, through appropriate agreement, for projects identified by the City that are eligible for tax increment funding, such as affordable housing, areas of public assembly, incremental costs of municipal services attributable to development and redevelopment in the Zone, and capital projects that benefit the City and the Zone. The agreement may provide for

the payment of surplus funds into one or more accounts established by the City or may provide for direct payment by the Authority for the purpose. The Zone and the Authority shall consider amendments to the Zone's Project Plan and Reinvestment Zone Financing Plan that may be necessary to accomplish this purpose, and shall expedite any such amendments.

Section 6. That the Authority is authorized to spend any grant money not reflected in the Operating Budget that it receives during Fiscal Year 2017 in the manner prescribed by law. In the event the Authority is required to pay a matching share of any such grant, the Authority, after consultation with and approval by the City's Chief Development Officer, may spend an amount not to exceed ten percent (10%) of the Operating Budget for such match.

Section 7. That the Chief Development Officer is directed to assist the Authority in identifying a cost-efficient method for financing public infrastructure consistent with financing principles used by the City.

Section 8. That the approval of these Budgets is contingent upon receipt by the City's Chief Development Officer of a document signed by the Administrator of the Authority and/or Zone disclosing the name of each owner or developer of property within the Zone from which the Administrator has received compensation during the last five calendar years, and the amount of compensation by owner by year. Compensation may be expressed by category as follows:

| | |
|--------------|--|
| Category I | Less than \$1,000.00 |
| Category II | At least \$1,000.00 but less than \$10,000.00 |
| Category III | At least \$10,000.00 but less than \$50,000.00 |
| Category IV | At least \$50,000.00 but less than \$100,000.00 |
| Category V | At least \$100,000.00 but less than \$500,000.00 |
| Category VI | At least \$500,000.00 but less than \$1,000,000.00 |
| Category VII | \$1,000,000.00 or more |

Section 9. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 7th day of September, 2016.

APPROVED this _____ day of _____, 2016.

Mayor of the City of Houston

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is SEP 13 2016.



City Secretary



Prepared by Legal Department
OUT:out July 25, 2016 Assistant City Attorney
Requested by Andrew F. Icken, Chief Development Officer, Office of the Mayor

L.D. File No.

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| AYE | NO | |
|---------|---------|-----------------|
| ✓ | | MAYOR TURNER |
| | | COUNCIL MEMBERS |
| ✓ | | STARDIG |
| ✓ | | DAVIS |
| ✓ | | COHEN |
| ✓ | | BOYKINS |
| ✓ | | MARTIN |
| ✓ | | LE |
| ✓ | | TRAVIS |
| ✓ | | CISNEROS |
| ✓ | | GALLEGOS |
| ✓ | | LASTER |
| ✓ | | GREEN |
| ✓ | | KNOX |
| ✓ | | ROBINSON |
| ✓ | | KUBOSH |
| ✓ | | EDWARDS |
| ✓ | | CHRISTIE |
| CAPTION | ADOPTED | |

CAPTION PUBLISHED IN DAILY COURT
REVIEW SEP 13 2016
DATE:

EXHIBIT A

**Fiscal Year 2017 Operating Budget for
Fourth Ward Redevelopment Authority**

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2017 BUDGET PROFILE

Fund Summary
 Fund Name: **Fourth Ward Redevelopment Authority**
 TIRZ: **14**
 Fund Number: **7562/50**

| | | | |
|--|-----------------------------------|----|-----------------|
| P R O F I L E | Base Year: | | 1999 |
| | Base Year Taxable Value: | \$ | 34,286,680.00 |
| | Projected Taxable Value (TY2016): | \$ | 464,613,398.08 |
| | Current Taxable Value (TY2015): | \$ | 446,743,652.00 |
| | Acres: | | 157.67 |
| | Administrator (Contact): | | Vanessa Sampson |
| | Contact Number: | | (713) 526-7577 |

| | |
|--|---|
| N A R R A T I V E | Zone Purpose: |
| | Tax Increment Reinvestment Zone Number Fourteen, City of Houston, Texas was created to facilitate the revitalization of the historic Fourth Ward from a blighted and deteriorated neighborhood into a viable residential community with supporting commercial development, affordable housing, infrastructure improvements, educational facilities, parks, property acquisition, and the preservation and restoration of historic structures. |
| | The following is a list of accomplishments for FY 2016: |
| | The Fourth Ward Street Reconstruction Project-Phase I remained in a holding pattern pending the outcome of the litigation related to the City of Houston's Andrews/Wilson reconstruction project. The Authority began updating its bid documents during the 3rd Quarter of FY 2016. |
| | The bid for the shot-gun houses rehabilitation project failed to receive a responsive bidder. The board re-evaluated the project and worked on replating the property and anticipates rebidding the project at the end of FY 2016. |
| | The Authority purchased property to develop new construction affordable housing. |
| | The Genessee/Gillette street landscape improvements and street enhancement project was placed on hold pending completion of the City of Houston's storm water project. |

| | | Total Plan | Cumulative Expenses (to 6/30/15) | Variance |
|---|---|----------------------|-------------------------------------|----------------------|
| P R O J E C T P L A N | Capital Projects: | | | |
| | Roadways and Streets | \$ 11,448,400 | \$ 1,667,545 | \$ 9,780,855 |
| | Infrastructure | 39,743,600 | 85,295 | 39,658,305 |
| | Parks and Recreational Facilities | 7,478,000 | 5,255,503 | 2,222,497 |
| | Entry Features and Focal Points | 1,556,000 | - | 1,556,000 |
| | Historic Preservation | 8,850,000 | 5,870,197 | 2,979,803 |
| | Cultural and Public Facilities Improvements | 3,406,132 | 3,406,132 | - |
| | | - | - | - |
| | | - | - | - |
| | Total Capital Projects | \$ 72,482,132 | \$ 16,284,672 | \$ 56,197,460 |
| Affordable Housing | 42,700,000 | 11,294,616 | 31,405,384 | |
| School & Education/Cultural Facilities | 15,300,000 | 8,162,828 | 7,137,172 | |
| Financing Costs | - | - | - | |
| Administration Costs/ Professional Services | 7,800,000 | 3,317,217 | 4,482,783 | |
| Creation Costs | - | - | - | |
| Total Project Plan | \$ 138,282,132 | \$ 39,059,333 | \$ 99,222,799 | |

| | | FY2016 Budget | FY2016 Estimate | FY2017 Budget |
|----------------------------|----------------------------------|------------------------------|--|--|
| D E B T | Additional Financial Data | | | |
| | <u>Debt Service</u> | \$ - | \$ - | \$ - |
| | Principal | \$ - | \$ - | \$ - |
| | Interest | \$ - | \$ - | \$ - |
| | | Balance as of 6/30/15 | Projected Balance as of 6/30/16 | Projected Balance as of 6/30/17 |
| | Year End Outstanding (Principal) | | | |
| | Bond Debt | \$ - | \$ - | \$ - |
| | Bank Loan | \$ - | \$ - | \$ - |
| | Line of Credit | \$ - | \$ - | \$ - |
| | Developer Agreement | \$ - | \$ - | \$ - |
| Other | \$ - | \$ - | \$ - | |

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2017 BUDGET DETAIL

Fund Summary
Fund Name: Fourth Ward Redevelopment Authority
TIRZ: 14
Fund Number: 7562/50

| TIRZ Budget Line Items | FY2016 Budget | FY2016 Estimate | FY2017 Budget |
|---|----------------------|----------------------|----------------------|
| RESOURCES | | | |
| RESTRICTED Funds - Capital Projects | \$ 8,668,957 | \$ 9,838,741 | \$ 9,838,741 |
| RESTRICTED Funds - Affordable Housing | \$ 1,999,613 | \$ 2,509,313 | \$ 1,999,613 |
| RESTRICTED Funds - Bond Debt Service | \$ - | \$ - | \$ - |
| UNRESTRICTED Funds | \$ 1,089,288 | \$ - | \$ 1,873,102 |
| Beginning Balance | \$ 11,755,858 | \$ 12,348,054 | \$ 13,711,456 |
| City tax revenue | \$ 1,945,381 | \$ 2,020,883 | \$ 2,126,959 |
| County tax revenue | \$ - | \$ - | \$ - |
| ISD tax revenue | \$ 2,340,217 | \$ 2,340,217 | \$ 2,355,449 |
| ISD tax revenue - Pass Through | \$ - | \$ - | \$ - |
| Community College tax revenue | \$ - | \$ - | \$ - |
| Special Prepayment of Increment (Federal Reserve Bank)* | \$ - | \$ - | \$ - |
| Incremental property tax revenue | \$ 4,285,598 | \$ 4,361,100 | \$ 4,482,408 |
| Sponsorship Agreement Refund | \$ - | \$ - | \$ 600,000 |
| Miscellaneous revenue | \$ - | \$ - | \$ 600,000 |
| COH TIRZ Interest | \$ - | \$ - | \$ - |
| Interest Income | \$ 5,155 | \$ 25,000 | \$ 20,000 |
| Other Interest Income | \$ 5,155 | \$ 25,000 | \$ 20,000 |
| Grant Proceeds | \$ - | \$ - | \$ - |
| Proceeds from Bank Loan | \$ - | \$ - | \$ - |
| Contract Revenue Bond Proceeds | \$ - | \$ - | \$ - |
| TOTAL AVAILABLE RESOURCES | \$ 16,046,611 | \$ 16,734,154 | \$ 18,813,864 |
| EXPENDITURES | | | |
| Accounting | \$ 9,600 | \$ 9,600 | \$ 9,600 |
| Administration Salaries & Benefits | \$ 140,000 | \$ 126,000 | \$ 140,000 |
| Auditor | \$ 10,100 | \$ 9,200 | \$ 10,100 |
| Bond Services/Trustee/Financial Advisor | \$ - | \$ - | \$ - |
| Insurance | \$ 1,600 | \$ 1,300 | \$ 1,600 |
| Office Administration | \$ 50,000 | \$ 51,530 | \$ 50,000 |
| TIRZ Administration and Overhead | \$ 211,300 | \$ 197,630 | \$ 211,300 |
| Engineering Consultants | \$ - | \$ - | \$ - |
| Legal | \$ 20,000 | \$ 17,000 | \$ 20,000 |
| Legal - Affordable Housing | \$ - | \$ - | \$ - |
| Construction Audit | \$ - | \$ - | \$ - |
| Planning Consultants | \$ 15,000 | \$ - | \$ 15,000 |
| Program and Project Consultants | \$ 35,000 | \$ 17,000 | \$ 35,000 |
| Management consulting services | \$ 246,300 | \$ 214,630 | \$ 246,300 |
| Capital Expenditures (See CIP Schedule) | \$ 3,683,309 | \$ - | \$ 5,078,309 |
| TIRZ Capital Expenditures | \$ 3,683,309 | \$ - | \$ 5,078,309 |
| Camden | \$ - | \$ - | \$ - |
| Developer / Project Reimbursements | \$ - | \$ - | \$ - |
| System debt service | \$ - | \$ - | \$ - |
| TOTAL PROJECT COSTS | \$ 3,929,609 | \$ 214,630 | \$ 5,324,609 |
| Payment/transfer to ISD - educational facilities | \$ 782,324 | \$ 782,324 | \$ 787,401 |
| Payment/transfer to ISD - educational facilities (Pass Through) | \$ - | \$ - | \$ - |
| Administration Fees: | | | |
| City | \$ 97,269 | \$ 101,044 | \$ 106,348 |
| County | \$ - | \$ - | \$ - |
| ISD | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| HCC | \$ - | \$ - | \$ - |
| Affordable Housing: | | | |
| City | \$ 432,307 | \$ 449,085 | \$ 472,657 |
| Fourth Ward AH Program** | \$ 476,178 | \$ 484,567 | \$ 498,045 |
| County | \$ - | \$ - | \$ - |
| ISD to City of Houston | \$ 520,048 | \$ 520,048 | \$ 523,433 |
| Municipal Services Charge | \$ - | \$ - | \$ 98,501 |
| Municipal Services - Supplemental | \$ 446,000 | \$ 446,000 | \$ - |
| Total Transfers | \$ 2,779,126 | \$ 2,808,068 | \$ 2,511,385 |
| Total Budget | \$ 6,706,735 | \$ 3,022,698 | \$ 7,835,994 |
| RESTRICTED Funds - Capital Projects | \$ 3,534,738 | \$ 9,838,741 | \$ 4,760,432 |
| RESTRICTED Funds - Affordable Housing | \$ 1,999,613 | \$ 1,999,613 | \$ 1,999,613 |
| RESTRICTED Funds - Bond Debt Service | \$ - | \$ - | \$ - |
| UNRESTRICTED Funds | \$ 3,803,525 | \$ 1,873,102 | \$ 4,217,825 |
| Ending Fund Balance | \$ 9,337,876 | \$ 13,711,456 | \$ 10,977,870 |
| Total Budget & Ending Fund Balance | \$ 16,046,611 | \$ 16,734,154 | \$ 18,813,864 |

Notes
Miscellaneous Revenue - Excess funds remaining from the Sponsorship Agreement (Ord 2011-0577) between the Fourth Ward Redevelopment Authority and the City. The Redevelopment Authority contributed \$2.5M, approximately \$600,000 is available after the project was completed.

EXHIBIT B

**Fiscal Years 2017—2021 Capital Improvement Projects Budget for
Tax Increment Reinvestment Zone Number Fourteen (Fourth Ward Zone)**

| Council District | CIP No. | Project | Fiscal Year Planned Appropriations | | | | | | | FY17 - FY21 Total | Cumulative Total (To Date) | |
|------------------|---------|--|------------------------------------|----------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------------|-----------|
| | | | Through 2015 | Projected 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | | | |
| C | T-1403 | Gillette - Genesse Street Pedestrian Amenities and Landscaping | \$ 853,035 | \$ - | 491,351 | 1,345,049 | - | - | - | - | 1,838,400 | 2,489,435 |
| C | T-1409 | Fourth Ward Street Reconstruction Project | \$ 312,351 | - | 2,900,000 | 1,524,533 | 2,000,000 | 1,257,467 | 2,551,427 | 10,233,427 | 10,545,778 | |
| C | T-1410 | Bethel Missionary Baptist Church Preservation | \$ 3,935,073 | - | - | - | - | - | - | - | - | 3,935,073 |
| C | T-1411 | Carnegie Park | \$ 2,500,000 | - | - | - | - | - | - | - | - | 2,500,000 |
| C | T-1412 | Historical Monuments | \$ - | - | 250,000 | 250,000 | 50,000 | 200,000 | - | - | 750,000 | 750,000 |
| C | T-1413 | Wylie Park and Bethel Park Security Enhancements | \$ - | - | - | - | - | - | - | - | - | - |
| C | T-1414 | Street Signs | \$ - | - | 41,958 | - | - | - | - | - | 41,958 | 41,958 |
| C | T-1415 | Affordable Housing | \$ - | - | 1,395,000 | 600,000 | - | - | - | - | 1,995,000 | 1,995,000 |
| C | T-1499 | Concrete Panel Replacement Program | \$ - | - | - | - | - | - | - | - | - | - |
| | | | \$ 7,400,459 | \$ - | \$ 5,078,309 | \$ 3,719,582 | \$ 2,050,000 | \$ 1,457,467 | \$ 2,551,427 | \$ 14,858,785 | \$ 22,257,244 | |

* NOTE
** NOTE
*** NOTE

| Source of Funds | Fiscal Year Planned Appropriations | | | | | | | | Cumulative Total (To Date) |
|----------------------|------------------------------------|----------------|------------------|------------------|------------------|------------------|------------------|-------------------|----------------------------|
| | Through 2015 | Projected 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | FY17 - FY21 Total | |
| TIRZ Funds | 7,420,459 | - | 5,078,309 | 3,719,582 | 2,050,000 | 1,457,487 | 2,551,427 | 14,856,785 | 22,277,244 |
| City of Houston | - | - | - | - | - | - | - | - | - |
| Grants | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| Project Total | 7,420,459 | - | 5,078,309 | 3,719,582 | 2,050,000 | 1,457,487 | 2,551,427 | 14,856,785 | 22,277,244 |

| | | | | | | | | |
|-----------------------|--|--|----------|---------------|-------|--------|------|-------|
| Project: | Gillette - Genesse Street Pedestrian Amenities and Landscaping | City Council District | Key Map: | 493 | WBS.: | T-1403 | | |
| | | Location: | C | Geo. Ref.: | | | | |
| | | Served: | C | Neighborhood: | | | 60 | |
| Description: | Pedestrian safety improvements and street enhancements including lighting and landscaping. | Operating and Maintenance Costs: (\$ Thousands) | | | | | | |
| | | | 2017 | 2018 | 2019 | 2020 | 2021 | Total |
| Justification: | Pursuant to Interlocal Agreement between the City, the Fourth Ward Redevelopment Authority and the Federal Reserve Bank. | Personnel | - | - | - | - | - | \$ - |
| | | Supplies | - | - | - | - | - | \$ - |
| | | Svcs. & Chgs. | - | - | - | - | - | \$ - |
| | | Capital Outlay | - | - | - | - | - | \$ - |
| | | Total | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | | | | | FTEs | - | |

Fiscal Year Planned Expenses

| Project Allocation | Projected Expenses thru 6/30/15 | 2016 Budget | 2016 Estimate | 2017 | 2018 | 2019 | 2020 | 2021 | FY17 - FY21 Total | Cumulative Total (To Date) |
|-------------------------|---------------------------------|-------------|---------------|---------|-----------|------|------|------|-------------------|----------------------------|
| Phase | | | | | | | | | | |
| 1 Planning | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 2 Acquisition | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 3 Design | 144,386 | - | - | - | - | - | - | - | \$ - | \$ 144,386 |
| 4 Construction | 508,649 | 491,351 | - | 491,351 | 1,345,049 | - | - | - | \$ 1,836,400 | \$ 2,345,049 |
| 5 Equipment | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 6 Close-Out | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 7 Other | - | - | - | - | - | - | - | - | \$ - | \$ - |
| | - | - | - | - | - | - | - | - | \$ - | \$ - |
| | - | - | - | - | - | - | - | - | \$ - | \$ - |
| | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Other Sub-Total: | - | - | - | - | - | - | - | - | \$ - | \$ - |

| | | | | | | | | | | |
|--------------------------|------------|------------|------|------------|--------------|------|------|------|--------------|--------------|
| Total Allocations | \$ 653,035 | \$ 491,351 | \$ - | \$ 491,351 | \$ 1,345,049 | \$ - | \$ - | \$ - | \$ 1,836,400 | \$ 2,489,435 |
|--------------------------|------------|------------|------|------------|--------------|------|------|------|--------------|--------------|

| Source of Funds | Projected Expenses thru 6/30/15 | 2016 Budget | 2016 Estimate | 2017 | 2018 | 2019 | 2020 | 2021 | FY17 - FY21 Total | Cumulative Total (To Date) |
|--------------------|---------------------------------|-------------|---------------|------------|--------------|------|------|------|-------------------|----------------------------|
| TIRZ Funds | 653,035 | 491,351 | - | 491,351 | 1,345,049 | - | - | - | \$ 1,836,400 | \$ 2,489,435 |
| City of Houston | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Grants | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Other | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Total Funds | \$ 653,035 | \$ 491,351 | \$ - | \$ 491,351 | \$ 1,345,049 | \$ - | \$ - | \$ - | \$ 1,836,400 | \$ 2,489,435 |

| | | | | | | | |
|---|--|---------------|------|--------------|--------|------|-------|
| Project: Fourth Ward Street Reconstruction Project | City Council District | Key Map: | 493 | WBS.: | T-1409 | | |
| | Location: | Geo. Ref.: | | | | | |
| | Served: | Neighborhood: | 60 | | | | |
| Description: Roadway reconstruction and streetscape enhancement on Ruthven, Robin, Buckner, Cleveland, Saulnier, Victor, Mathews, Bailey, Cushing, Valentine and Arthur. | Operating and Maintenance Costs: (\$ Thousands) | | | | | | |
| | | 2017 | 2018 | 2019 | 2020 | 2021 | Total |
| Justification: Existing conditions consist of subsurface street failure, missing curbs, none or intermediate sidewalks. | Personnel | - | - | - | - | - | \$ - |
| | Supplies | - | - | - | - | - | \$ - |
| | Svcs. & Chgs | - | - | - | - | - | \$ - |
| | Capital Outlay | - | - | - | - | - | \$ - |
| | Total | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | FTEs | | | | | | - |

Fiscal Year Planned Expenses

| Project Allocation | Projected Expenses thru 6/30/15 | 2016 Budget | 2016 Estimate | 2017 | 2018 | 2019 | 2020 | 2021 | FY17 - FY21 Total | Cumulative Total (To Date) |
|--------------------------|---------------------------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|-------------------|----------------------------|
| Phase | | | | | | | | | | |
| 1 Planning | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 2 Acquisition | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 3 Design | - | - | - | - | 524,533 | - | 550,000 | - | \$ 1,074,533 | \$ 1,074,533 |
| 4 Construction | 312,351 | 2,900,000 | - | 2,900,000 | 1,000,000 | 2,000,000 | 707,467 | 2,551,427 | \$ 9,158,894 | \$ 9,471,245 |
| 5 Equipment | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 6 Close-Out | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 7 Other | - | - | - | - | - | - | - | - | \$ - | \$ - |
| | - | - | - | - | - | - | - | - | \$ - | \$ - |
| | - | - | - | - | - | - | - | - | \$ - | \$ - |
| | - | - | - | - | - | - | - | - | \$ - | \$ - |
| | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Other Sub-Total: | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Total Allocations | \$ 312,351 | \$ 2,900,000 | \$ - | \$ 2,900,000 | \$ 1,524,533 | \$ 2,000,000 | \$ 1,257,467 | \$ 2,551,427 | \$ 10,233,427 | \$ 10,545,778 |
| Source of Funds | | | | | | | | | | |
| TIRZ Funds | 312,351 | 2,900,000 | - | 2,900,000 | 1,524,533 | 2,000,000 | 1,257,467 | 2,551,427 | \$ 10,233,427 | \$ 10,545,778 |
| City of Houston | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Grants | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Other | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Total Funds | \$ 312,351 | \$ 2,900,000 | \$ - | \$ 2,900,000 | \$ 1,524,533 | \$ 2,000,000 | \$ 1,257,467 | \$ 2,551,427 | \$ 10,233,427 | \$ 10,545,778 |

| | | | | | | | | | | | | | | | |
|---|--------------|--|-------------|----------------------|------------|------------|-----------|--------------|------|-------------------|------------|----------------------------|--|-------|--|
| Project: Historical Monuments | | City Council District | | Key Map: | | | | WBS.: | | T-1412 | | | | | |
| | | Location: C | | Geo. Ref.: | | | | | | | | | | | |
| | | Served: C | | Neighborhood: | | | | | | | | | | | |
| Description: To develop and construct historical monuments in the Freedman's Town area. | | Operating and Maintenance Costs: (\$ Thousands) | | | | | | | | | | | | | |
| | | | | 2017 | | 2018 | | 2019 | | 2020 | | 2021 | | Total | |
| | | Personnel | | - | | - | | - | | - | | - | | \$ - | |
| | | Supplies | | - | | - | | - | | - | | - | | \$ - | |
| Justification: The Fourth Ward area has lost most of its historical heritage and a monument would serve as a reminder and educational tool of the African American heritage of the Fourth Ward area. | | Svcs. & Chgs | | - | | - | | - | | - | | - | | \$ - | |
| | | Capital Outlay | | - | | - | | - | | - | | - | | \$ - | |
| | | Total | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | |
| | | FTEs | | | | | | | | | | | | | |
| Fiscal Year Planned Expenses | | | | | | | | | | | | | | | |
| Project Allocation | | Projected Expenses thru 6/30/15 | 2016 Budget | 2016 Estimate | 2017 | 2018 | 2019 | 2020 | 2021 | FY17 - FY21 Total | | Cumulative Total (To Date) | | | |
| Phase | | | | | | | | | | | | | | | |
| 1 | Planning | - | - | - | - | - | - | - | - | - | \$ - | \$ - | | | |
| 2 | Acquisition | - | - | - | - | - | - | - | - | - | \$ - | \$ - | | | |
| 3 | Design | - | 50,000 | - | 50,000 | 50,000 | 50,000 | - | - | - | \$ 150,000 | \$ 150,000 | | | |
| 4 | Construction | - | 200,000 | - | 200,000 | 200,000 | - | 200,000 | - | - | \$ 600,000 | \$ 600,000 | | | |
| 5 | Equipment | - | - | - | - | - | - | - | - | - | \$ - | \$ - | | | |
| 6 | Close-Out | - | - | - | - | - | - | - | - | - | \$ - | \$ - | | | |
| 7 | Other | - | - | - | - | - | - | - | - | - | \$ - | \$ - | | | |
| Other Sub-Total: | | - | - | - | - | - | - | - | - | - | \$ - | \$ - | | | |
| Total Allocations | | \$ - | \$ 250,000 | \$ - | \$ 250,000 | \$ 250,000 | \$ 50,000 | \$ 200,000 | \$ - | \$ - | \$ 750,000 | \$ 750,000 | | | |
| Source of Funds | | | | | | | | | | | | | | | |
| TIRZ Funds | | - | 250,000 | - | 250,000 | 250,000 | 50,000 | 200,000 | - | - | \$ 750,000 | \$ 750,000 | | | |
| City of Houston | | - | - | - | - | - | - | - | - | - | \$ - | \$ - | | | |
| Grants | | - | - | - | - | - | - | - | - | - | \$ - | \$ - | | | |
| Other | | - | - | - | - | - | - | - | - | - | \$ - | \$ - | | | |
| Total Funds | | \$ - | \$ 250,000 | \$ - | \$ 250,000 | \$ 250,000 | \$ 50,000 | \$ 200,000 | \$ - | \$ - | \$ 750,000 | \$ 750,000 | | | |

| | | | | | | | | | | | | | | | |
|--|--------------|--|--------------------|----------------------|-------------|-------------|-------------|--------------|-------------|--------------------------|--|-----------------------------------|--|-------|--|
| Project: Street Signs | | City Council District | | Key Map: | | | | WBS.: | | T-1414 | | | | | |
| | | Location: C | | Geo. Ref.: | | | | | | | | | | | |
| | | Served: C | | Neighborhood: | | | | | | | | | | | |
| Description: Decorative street signage. | | Operating and Maintenance Costs: (\$ Thousands) | | | | | | | | | | | | | |
| | | | | 2017 | | 2018 | | 2019 | | 2020 | | 2021 | | Total | |
| | | Personnel | | - | | - | | - | | - | | - | | \$ - | |
| | | Supplies | | - | | - | | - | | - | | - | | \$ - | |
| Justification: The New Fourth ward HOA dissolved and transferred its funds to the Authority to be utilized for improvements in the Fourth Ward TIRZ area. | | Svcs. & Chgs | | - | | - | | - | | - | | - | | \$ - | |
| | | Capital Outlay | | - | | - | | - | | - | | - | | \$ - | |
| | | Total | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | |
| | | FTEs | | | | | | | | | | | | | |
| Fiscal Year Planned Expenses | | | | | | | | | | | | | | | |
| Project Allocation | | Projected Expenses thru 6/30/15 | 2016 Budget | 2016 Estimate | 2017 | 2018 | 2019 | 2020 | 2021 | FY17 - FY21 Total | | Cumulative Total (To Date) | | | |
| Phase | | | | | | | | | | | | | | | |
| 1 | Planning | - | - | - | - | - | - | - | - | \$ - | | \$ - | | | |
| 2 | Acquisition | - | - | - | - | - | - | - | - | \$ - | | \$ - | | | |
| 3 | Design | - | - | - | - | - | - | - | - | \$ - | | \$ - | | | |
| 4 | Construction | - | 41,958 | - | 41,958 | - | - | - | - | \$ 41,958 | | \$ 41,958 | | | |
| 5 | Equipment | - | - | - | - | - | - | - | - | \$ - | | \$ - | | | |
| 6 | Close-Out | - | - | - | - | - | - | - | - | \$ - | | \$ - | | | |
| 7 | Other | - | - | - | - | - | - | - | - | \$ - | | \$ - | | | |
| Other Sub-Total: | | - | - | - | - | - | - | - | - | \$ - | | \$ - | | | |
| Total Allocations | | \$ - | \$ 41,958 | \$ - | \$ 41,958 | \$ - | \$ - | \$ - | \$ - | \$ 41,958 | | \$ 41,958 | | | |
| Source of Funds | | | | | | | | | | | | | | | |
| TIRZ Funds | | - | 41,958 | - | 41,958 | - | - | - | - | \$ 41,958 | | \$ 41,958 | | | |
| City of Houston | | - | - | - | - | - | - | - | - | \$ - | | \$ - | | | |
| Grants | | - | - | - | - | - | - | - | - | \$ - | | \$ - | | | |
| Other | | - | - | - | - | - | - | - | - | \$ - | | \$ - | | | |
| Total Funds | | \$ - | \$ 41,958 | \$ - | \$ 41,958 | \$ - | \$ - | \$ - | \$ - | \$ 41,958 | | \$ 41,958 | | | |

| | | | | | | | |
|--|--|------|---------------|------|-------|--------|-------|
| Project: Affordable Housing | City Council District | | Key Map: | | WBS.: | T-1415 | |
| | Location: | | Geo. Ref.: | | | | |
| | Served: | | Neighborhood: | | | | |
| Description: Rehabilitate 3 shotgun houses located at 1414 Robin Street; acquire property to develop affordable housing. | Operating and Maintenance Costs: (\$ Thousands) | | | | | | |
| | | 2017 | 2018 | 2019 | 2020 | 2021 | Total |
| Justification: The Authority receives 1/3rd of its affordable housing set aside to develop affordable housing within the Fourth Ward Reinvestment Zone. | Personnel | - | - | - | - | - | \$ - |
| | Supplies | - | - | - | - | - | \$ - |
| | Svcs. & Chgs. | - | - | - | - | - | \$ - |
| | Capital Outlay | - | - | - | - | - | \$ - |
| | Total | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | FTEs | | | | | | - |

Fiscal Year Planned Expenses

| Project Allocation | | Projected Expenses thru 6/30/15 | 2016 Budget | 2016 Estimate | 2017 | 2018 | 2019 | 2020 | 2021 | FY17 - FY21 Total | Cumulative Total (To Date) |
|--------------------------|--------------|---------------------------------|-------------|---------------|--------------|------------|------|------|------|-------------------|----------------------------|
| Phase | | | | | | | | | | | |
| 1 | Planning | - | - | - | 25,000 | - | - | - | - | \$ 25,000 | \$ 25,000 |
| 2 | Acquisition | - | - | - | 1,000,000 | 600,000 | - | - | - | \$ 1,600,000 | \$ 1,600,000 |
| 3 | Design | - | - | - | 70,000 | - | - | - | - | \$ 70,000 | \$ 70,000 |
| 4 | Construction | - | - | - | 300,000 | - | - | - | - | \$ 300,000 | \$ 300,000 |
| 5 | Equipment | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 6 | Close-Out | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 7 | Other | - | - | - | - | - | - | - | - | \$ - | \$ - |
| | | - | - | - | - | - | - | - | - | \$ - | \$ - |
| | | - | - | - | - | - | - | - | - | \$ - | \$ - |
| | | - | - | - | - | - | - | - | - | \$ - | \$ - |
| | | - | - | - | - | - | - | - | - | \$ - | \$ - |
| | | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Other Sub-Total: | | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Total Allocations | | \$ - | \$ - | \$ - | \$ 1,395,000 | \$ 600,000 | \$ - | \$ - | \$ - | \$ 1,995,000 | \$ 1,995,000 |
| Source of Funds | | | | | | | | | | | |
| TIRZ Funds | | - | - | - | 1,395,000 | 600,000 | - | - | - | \$ 1,995,000 | \$ 1,995,000 |
| City of Houston | | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Grants | | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Other | | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Total Funds | | \$ - | \$ - | \$ - | \$ 1,395,000 | \$ 600,000 | \$ - | \$ - | \$ - | \$ 1,995,000 | \$ 1,995,000 |

| | | | | | | | | | | | |
|--|--------------|--|-------------|----------------------|------|------|------|--------------|------|-------------------|----------------------------|
| Project: Concrete Panel Replacement Program | | City Council District | | Key Map: | | | | WBS.: | | T-1499 | |
| | | Location: C | | Geo. Ref.: | | | | | | | |
| | | Served: ALL | | Neighborhood: | | | | | | | |
| Description: Street maintenance program | | Operating and Maintenance Costs: (\$ Thousands) | | | | | | | | | |
| | | | 2017 | 2018 | 2019 | 2020 | 2021 | 2021 | 2021 | Total | |
| | | Personnel | - | - | - | - | - | - | - | - | \$ - |
| | | Supplies | - | - | - | - | - | - | - | - | \$ - |
| Justification: Mobility improvements to extend life of roads. | | Svcs. & Chgs. | - | - | - | - | - | - | - | - | \$ - |
| | | Capital Outlay | - | - | - | - | - | - | - | - | \$ - |
| | | Total | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | | FTEs | | | | | | | | | |
| Fiscal Year Planned Expenses | | | | | | | | | | | |
| Project Allocation | | Projected Expenses thru 6/30/15 | 2016 Budget | 2016 Estimate | 2017 | 2018 | 2019 | 2020 | 2021 | FY17 - FY21 Total | Cumulative Total (To Date) |
| Phase | | | | | | | | | | | |
| 1 | Planning | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 2 | Acquisition | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 3 | Design | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 4 | Construction | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 5 | Equipment | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 6 | Close-Out | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 7 | Other | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Other Sub-Total: | | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Total Allocations | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Source of Funds | | | | | | | | | | | |
| TIRZ Funds | | - | - | - | - | - | - | - | - | \$ - | \$ - |
| City of Houston | | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Grants | | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Other | | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Total Funds | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

| TIRZ 14 | FY2013 Audit | FY2014 Audit | FY2015 Audit | 2016 Estimate | 2017 Budget | 2018 | 2019 | 2020 | 2021 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| City | \$ 1,301,342 | \$ 1,622,876 | \$ 1,876,076 | \$ 2,020,883 | \$ 2,126,959 | \$ 2,237,277 | \$ 2,352,009 | \$ 2,471,330 | \$ 2,595,424 |
| County | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| ISD | \$ 2,272,360 | \$ 2,342,708 | \$ 2,422,894 | \$ 2,340,217 | \$ 2,355,449 | \$ 2,355,449 | \$ 2,388,258 | \$ 2,403,488 | \$ 2,403,488 |
| ISD - Pass Through | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| INCREMENT REVENUES (1) | \$ 3,573,702 | \$ 3,965,584 | \$ 4,298,970 | \$ 4,361,100 | \$ 4,482,408 | \$ 4,592,727 | \$ 4,740,265 | \$ 4,874,818 | \$ 4,998,912 |
| CITY OF HOUSTON | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| GRANT PROCEEDS (5) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| MISCELLANEOUS REVENUE | \$ - | \$ - | \$ - | \$ - | \$ 600,000 | \$ 600,000 | \$ 600,000 | \$ 600,000 | \$ 600,000 |
| INTEREST INCOME | \$ 58,351 | \$ 5,427 | \$ 5,307 | \$ 25,000 | \$ 20,000 | \$ 8,598 | \$ 8,598 | \$ 8,598 | \$ 8,598 |
| PROCEEDS FROM BANK LOAN | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL RESOURCES | \$ 3,632,053 | \$ 3,971,011 | \$ 4,304,277 | \$ 4,386,100 | \$ 5,102,408 | \$ 5,201,325 | \$ 5,348,864 | \$ 5,483,416 | \$ 5,607,510 |
| ISD Education Set-Aside | \$ 761,915 | \$ 784,131 | \$ 810,319 | \$ 782,324 | \$ 787,401 | \$ 787,401 | \$ 798,337 | \$ 803,414 | \$ 803,414 |
| ISD Education Set-Aside - Pass Through | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Affordable Housing | | | | | | | | | |
| City | \$ 374,354 | \$ 360,839 | \$ 511,903 | \$ 449,085 | \$ 472,857 | \$ 497,173 | \$ 522,669 | \$ 549,185 | \$ 576,761 |
| Fourth Ward Affordable Housing Program | \$ - | \$ - | \$ - | \$ 484,587 | \$ 498,045 | \$ 510,303 | \$ 526,696 | \$ 541,647 | \$ 555,435 |
| ISD | \$ 504,969 | \$ 520,802 | \$ 538,421 | \$ 520,048 | \$ 523,433 | \$ 523,433 | \$ 530,723 | \$ 534,109 | \$ 534,109 |
| Municipal Services | \$ 448,000 | \$ 448,000 | \$ 448,000 | \$ 446,000 | \$ 446,000 | \$ 446,000 | \$ 446,000 | \$ 446,000 | \$ 446,000 |
| Administrative Fees | | | | | | | | | |
| City | \$ 84,230 | \$ 81,144 | \$ 115,178 | \$ 101,044 | \$ 106,348 | \$ 111,864 | \$ 117,600 | \$ 123,567 | \$ 129,771 |
| County | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| ISD | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| TRANSFERS | \$ 2,196,468 | \$ 2,217,516 | \$ 2,446,821 | \$ 2,808,068 | \$ 2,858,885 | \$ 2,901,174 | \$ 2,987,025 | \$ 3,022,921 | \$ 3,070,489 |
| Management Consulting Services | \$ 214,773 | \$ 208,871 | \$ 232,268 | \$ 214,630 | \$ 246,300 | \$ 246,300 | \$ 246,300 | \$ 246,300 | \$ 246,300 |
| DEBT SERVICE | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL EXPENSES | \$ 214,773 | \$ 208,871 | \$ 232,268 | \$ 214,630 | \$ 246,300 | \$ 246,300 | \$ 246,300 | \$ 246,300 | \$ 246,300 |
| CASH FLOW FROM OPERATIONS | \$ 1,220,812 | \$ 1,544,624 | \$ 1,625,188 | \$ 1,363,402 | \$ 1,997,223 | \$ 2,053,851 | \$ 2,135,539 | \$ 2,214,195 | \$ 2,290,721 |
| BEGINNING FUND BALANCE (7) | \$ 9,784,037 | \$ 9,984,704 | \$ 10,777,686 | \$ 12,348,054 | \$ 13,711,457 | \$ 10,630,370 | \$ 8,964,639 | \$ 9,050,178 | \$ 9,806,906 |
| DEBT ISSUANCE | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| FUNDS AVAILABLE FOR PROJECTS | \$ 11,004,849 | \$ 11,529,328 | \$ 12,402,876 | \$ 13,711,457 | \$ 15,708,679 | \$ 12,684,221 | \$ 11,100,178 | \$ 11,264,373 | \$ 12,097,627 |
| Projects | | | | | | | | | |
| Affordable Housing | \$ 397,945 | \$ 37,990 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Camden | \$ - | \$ 422,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| DEVELOPER AGREEMENTS | \$ 397,945 | \$ 459,990 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| T-1403 Gillette - Genesee Street Pedestrian Amenities and Landsc | \$ 812,860 | \$ 33,537 | \$ 21,450 | \$ - | \$ 491,351 | \$ 1,345,049 | \$ - | \$ - | \$ - |
| T-1409 Fourth Ward Street Reconstruction Project | \$ 9,540 | \$ 51,758 | \$ 31,970 | \$ - | \$ 2,900,000 | \$ 1,524,533 | \$ 2,000,000 | \$ 1,257,467 | \$ 2,551,427 |
| T-1410 Bethel Missionary Baptist Church Preservation | \$ - | \$ - | \$ 1,400 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| T-1411 Carnegie Park | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| T-1412 Historical Monuments | \$ - | \$ - | \$ - | \$ - | \$ 250,000 | \$ 250,000 | \$ 50,000 | \$ 200,000 | \$ - |
| T-1413 Wylie Park and Bethel Park Security Enhancements | \$ - | \$ 96,812 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| T-1414 Street Signs | \$ - | \$ - | \$ - | \$ - | \$ 41,958 | \$ - | \$ - | \$ - | \$ - |
| T-1415 Affordable Housing | \$ - | \$ - | \$ - | \$ - | \$ 1,395,000 | \$ 600,000 | \$ - | \$ - | \$ - |
| T-1416 FUTURE CIP PROJECT | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| T-1417 FUTURE CIP PROJECT | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| T-1499 Concrete Panel Replacement Program | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| CAPITAL PROJECTS | \$ 622,200 | \$ 182,107 | \$ 54,820 | \$ - | \$ 6,078,309 | \$ 3,719,582 | \$ 2,050,000 | \$ 1,457,467 | \$ 2,551,427 |
| TOTAL PROJECTS | \$ 1,020,145 | \$ 642,097 | \$ 54,820 | \$ - | \$ 5,078,309 | \$ 3,719,582 | \$ 2,050,000 | \$ 1,457,467 | \$ 2,551,427 |
| RESTRICTED Funds - Capital Projects | \$ 8,433,948 | \$ 8,778,073 | \$ 9,838,741 | \$ 9,838,741 | \$ 4,760,432 | \$ 4,760,432 | \$ 4,760,432 | \$ 4,760,432 | \$ 4,760,432 |
| RESTRICTED Funds - Affordable Housing | \$ 1,550,755 | \$ 1,999,613 | \$ 2,509,313 | \$ 1,999,613 | \$ 1,999,613 | \$ 1,999,613 | \$ 1,999,613 | \$ 1,999,613 | \$ 1,999,613 |
| RESTRICTED Funds - Bond Debt Service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Unrestricted Funds/Net Current Activity | \$ 1 | \$ 0 | \$ 0 | \$ 1,873,103 | \$ 3,870,325 | \$ 2,204,594 | \$ 2,290,133 | \$ 3,046,861 | \$ 2,786,155 |
| Ending Fund Balance | \$ 9,984,704 | \$ 10,777,686 | \$ 12,348,054 | \$ 13,711,457 | \$ 10,630,370 | \$ 8,964,639 | \$ 9,050,178 | \$ 9,806,906 | \$ 9,546,200 |

Notes: