

City of Houston, Texas, Ordinance No. 2016 - 597

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE FIFTH WARD REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER EIGHTEEN, CITY OF HOUSTON, TEXAS (FIFTH WARD ZONE); APPROVING THE FISCAL YEAR 2017 OPERATING BUDGET FOR THE AUTHORITY AND THE FISCAL YEARS 2017-2021 CAPITAL IMPROVEMENT PLAN BUDGET FOR THE ZONE; CONTAINING FINDINGS AND OTHER PROVISIONS RELATED TO THE FOREGOING SUBJECT; AND DECLARING AN EMERGENCY.

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WHEREAS, the City of Houston ("City") created Reinvestment Zone Number Eighteen, City of Houston, Texas ("Zone" or "Fifth Ward Zone") by Ordinance No. 1999-766 on July 21, 1999; and

WHEREAS, the Fifth Ward Redevelopment Authority (the "Authority"), a local government corporation acting on behalf of the City in connection with the Zone, has submitted an Operating Budget for Fiscal Year 2017 (the "Operating Budget") and a five-year Capital Improvement Plan Budget for Fiscal Years 2017-2021 ("CIP Budget," and, collectively with the Operating Budget, "Budgets") to the City Council for approval pursuant to an Interlocal Agreement among the City, the Authority, and the Zone approved by Ordinance No. 2007-0849 on July 18, 2007 ("Tri-Party Agreement"); **NOW, THEREFORE,**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:

Section 1. That the findings contained in the preamble of this Ordinance are determined to be true and correct and are hereby adopted as part of this Ordinance.

Section 2. That the City Council takes cognizance of the fact that in order to implement the Project Plan and Reinvestment Zone Financing Plan for the Zone and to make adjustments occasioned by events transpiring during the year, the Authority or the Zone, upon the approval of the City's Chief Development Officer, may transfer funds from one Line Item of Project Costs shown on Exhibit "A" to another. Unless approved by the City Council, the Authority or the Zone may transfer funds only (1) as needed for Debt Service; and (2) from one Line Item of Project Costs to another, provided that the aggregate of such transfers does not exceed \$400,000 during Fiscal Year 2017. Subject to the foregoing, the Operating Budget attached hereto as Exhibit "A" is hereby approved for the Zone.

Section 3. That not later than March 31, 2017, the Zone and/or the Authority shall, in cooperation with City representatives: (1) identify surplus funds in the Zone's Fiscal Year 2017 Operating Budget based on the difference between Zone revenues and the Fiscal Year 2017 Operating Budget approved by the City; and (2) make available any surplus Zone funds, through appropriate agreement, for projects identified by the City that are eligible for tax increment funding, such as affordable housing, areas of public assembly, incremental costs of municipal services attributable to development and redevelopment in the Zone, and capital projects that benefit the City and the Zone. The agreement may provide for the payment of surplus funds into one or more accounts established by the City or may provide for direct payment by the Zone for that purpose. The Zone shall consider amendments to the Zone Project Plan and Reinvestment Zone Financing Plan that may be necessary to accomplish this purpose, and shall expedite any such amendments.

Section 4. That the approval of this Operating Budget is contingent upon receipt by the City's Chief Development Officer of a document signed by the Administrator of the Zone and Authority disclosing the name of each owner or developer of property within the Zone from which the Administrator has received compensation during the last five calendar years, and the amount of compensation by owner by year.

Compensation may be expressed by category as follows:

Category I	Less than \$1,000.00
Category II	At least \$1,000.00 but less than \$10,000.00
Category III	At least \$10,000.00 but less than \$50,000.00
Category IV	At least \$50,000.00 but less than \$100,000.00
Category V	At least \$100,000.00 but less than \$500,000.00
Category VI	At least \$500,000.00 but less than \$1,000,000.00
Category VII	\$1,000,000.00 or more

Section 5. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 10th day of August, 2016.

APPROVED this _____ day of _____, 2016.

Mayor of the City of Houston

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is AUG 16 2016.



 City Secretary

(Prepared by Legal Department 
 (SEK:ems July 27, 2016) Senior Assistant City Attorney
 (Requested by Andrew F. Icken, Chief Development Officer)
 (L.D. File No. 0421300018005)

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AYE	NO	
✓		MAYOR TURNER
....	COUNCIL MEMBERS
✓		STARDIG
✓		DAVIS
✓		COHEN
✓		BOYKINS
ABSENT-ON PERSONAL BUSINESS		MARTIN
✓		LE
✓		TRAVIS
✓		CISNEROS
✓		GALLEGOS
✓		LASTER
✓		GREEN
✓		KNOX
✓		ROBINSON
✓		KUBOSH
✓		EDWARDS
✓		CHRISTIE
CAPTION	ADOPTED	

CAPTION PUBLISHED IN DAILY COURT
 REVIEW
 DATE: **AUG 16 2016**

EXHIBIT "A"

**Fiscal Year 2017 Operating Budget for
Fifth Ward Redevelopment Authority**

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2017 BUDGET PROFILE

Fund Summary
 Fund Name: Fifth Ward Redevelopment Authority
 TIRZ: 18
 Fund Number: 7566/50

P R O J E C T P L A N	Base Year:		1999
	Base Year Taxable Value:	\$	45,855,979
	Projected Taxable Value (TY2016):	\$	117,774,882
	Current Taxable Value (TY2015):	\$	113,245,079
	Acres:		973.29
	Administrator (Contact):		Zarana Sanghani
	Contact Number:		(713) 674-0175

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Zone Number Eighteen, City of Houston, Texas was created to facilitate the revitalization of the historic Fifth Ward from a blighted and deteriorated neighborhood into a viable residential community with supporting commercial and retail development. Proposed improvements would address inadequate or deteriorated streets, utilities and sidewalks, parks and affordable housing.

	Total Plan	Cumulative Expenses (to 6/30/15)	Variance
Updated 2015 C Project Plan			
Capital Projects:			
Land Assembly for Affordable Housing	\$ 4,847,671	\$ 256,890	\$ 4,590,781
Economic Development	2,604,457	24,118	2,580,339
Affordable Housing	1,000,000	26,813	973,187
Historic Prervalin	6,398,000	-	6,398,000
Environmental Remediation	400,000	-	400,000
Demolition	51,813	-	51,813
Public Utility Improvements	620,231	-	620,231
Park and Recreational Facilities	3,698,004	126,061	3,571,943
Roadway And Sidewalk Improvements	100,000	-	100,000
Gateway, Branding and Monument Improvement	2,433,930	110,930	2,323,000
Streetscape Landscape Lighting and Median Imp			
Bus Shelters	80,000	-	80,000
Lyons Ave Improvements	8,450,000	417,250	8,032,750
Developer Reimbursements	12,375,656	-	12,375,656
Facilities and Improvements -Economic Develop	1,000,000	-	1,000,000
Buffalo Bayou Improvements	891,100	-	891,100
Cultural and Public Facilities	9,600,000	-	9,600,000
Total Capital Projects	\$ 54,550,862	\$ 962,062	\$ 53,588,800
Affordable Housing	7,395,543	335,139	7,060,404
School & Education/Cultural Facilities	610,199	707,115	(96,916)
Financing Costs	1,000,000	-	1,000,000
Administration Costs/ Professional Services	8,690,075	1,074,547	7,615,528
Total Other Cost	17,695,817	-	17,695,817
Total Project Plan	\$ 72,246,679	\$ 3,078,863	\$ 86,863,633

	Additional Financial Data	FY2016 Budget	FY2016 Estimate	FY2017 Budget
D E B T	Debt Service	\$ -	\$ -	\$ -
	Principal	\$ -	\$ -	\$ -
	Interest	\$ -	\$ -	\$ -
		Balance as of 6/30/15	Projected Balance as of 6/30/16	Projected Balance as of 6/30/17
	Year End Outstanding (Principal)			
	Bond Debt	\$ -	\$ -	\$ -
	Bank Loan	\$ -	\$ -	\$ -
	Line of Credit	\$ -	\$ -	\$ -
	Developer Agreement	\$ -	\$ -	\$ -
	Other	\$ -	\$ -	\$ -

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2017 BUDGET DETAIL

Fund Summary
 Fund Name: Fifth Ward Redevelopment Authority
 TIRZ: 18
 Fund Number: 7566/50

TIRZ Budget Line Items	FY2016 Budget	FY2016 Estimate	FY2017 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 407,361	\$ 448,529	\$ 687,358
Beginning Balance	\$ 407,361	\$ 448,529	\$ 687,358
City tax revenue	\$ 255,245	\$ 378,142	\$ 403,779
County tax revenue	\$ -	\$ -	\$ -
ISD tax revenue	\$ 275,975	\$ 313,424	\$ 313,424
ISD tax revenue - Pass Through	\$ -	\$ -	\$ -
Community College tax revenue	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ 531,220	\$ 691,567	\$ 717,203
Proceeds from Land Sales	\$ 150,000	\$ -	\$ -
Miscellaneous revenue	\$ 150,000	\$ -	\$ -
COH TIRZ interest	\$ -	\$ -	\$ -
Interest Income	\$ 1,752	\$ -	\$ 2,956
Other Interest Income	\$ 1,752	\$ -	\$ 2,956
IKE Recovery Funds - COH Housing	\$ 6,983,047	\$ -	\$ 6,983,047
Grant Proceeds	\$ 6,983,047	\$ -	\$ 6,983,047
Proceeds from Bank Loan	\$ -	\$ -	\$ -
Contract Revenue Bond Proceeds	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 8,073,380	\$ 1,140,096	\$ 8,390,563

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2017 BUDGET DETAIL

Fund Summary
 Fund Name: Fifth Ward Redevelopment Authority
 TIRZ: 18
 Fund Number: 7566/50

TIRZ Budget Line Items	FY2016 Budget	FY2016 Estimate	FY2017 Budget
EXPENDITURES			
Accounting	\$ 12,000	\$ 6,000	\$ 12,000
Administration Salaries & Benefits	\$ 60,000	\$ 45,000	\$ 60,000
Auditor	\$ 5,500	\$ 5,500	\$ 5,500
Bond Services/Trustee/Financial Advisor	\$ 1,800	\$ -	\$ 1,800
Insurance	\$ 1,000	\$ 640	\$ 1,000
Office Administration	\$ 12,500	\$ 4,150	\$ 12,500
TIRZ Administration and Overhead	\$ 92,800	\$ 61,290	\$ 92,800
Development Consultants	\$ -	\$ -	\$ 25,000
Legal	\$ 50,000	\$ 50,000	\$ 65,000
Construction Audit/Project Development	\$ -	\$ -	\$ 30,000
Property Account Consultants	\$ 50,000	\$ 1,800	\$ 1,800
Program and Project Consultants	\$ 100,000	\$ 51,800	\$ 121,800
Management consulting services	\$ 192,800	\$ 113,090	\$ 214,600
Capital Expenditures (See CIP Schedule)	\$ 356,000	\$ 65,000	\$ 396,000
TIRZ Capital Expenditures	\$ 356,000	\$ 65,000	\$ 396,000
Developer - To Be Determined	\$ 6,983,047	\$ -	\$ 6,983,047
Cleme Manor - NHP	\$ 50,000	\$ -	\$ -
4514 Lyons LLC	\$ -	\$ -	\$ 100,000
Pleasant Hill	\$ 160,000	\$ -	\$ 160,000
Developer / Project Reimbursements	\$ 7,193,047	\$ -	\$ 7,243,047
System debt service	\$ -	\$ -	\$ -
TOTAL PROJECT COSTS	\$ 7,741,847	\$ 178,090	\$ 7,853,647
Payment/transfer to ISD - educational facilities	\$ 92,211	\$ 104,694	\$ 104,694
Payment/transfer to ISD - educational facilities (Pass Through)	\$ -	\$ -	\$ -
Administration Fees:			
City	\$ 12,762	\$ 18,907	\$ 20,189
County	\$ -	\$ -	\$ -
ISD	\$ 25,000	\$ 25,000	\$ 25,000
HCC	\$ -	\$ -	\$ -
Affordable Housing: Request to self manage			
City REQUESTING TO SELF MANAGE	\$ 85,082	\$ 126,047	\$ 134,593
County	\$ -	\$ -	\$ -
ISD to City of Houston	\$ -	\$ -	\$ -
Municipal Services (Payable to COH)	\$ -	\$ -	\$ -
Total Transfers	\$ 215,055	\$ 274,648	\$ 284,476
Total Budget	\$ 7,956,902	\$ 452,738	\$ 8,138,123
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 116,478	\$ 687,358	\$ 252,440
Ending Fund Balance	\$ 116,478	\$ 687,358	\$ 252,440
Total Budget & Ending Fund Balance	\$ 8,073,380	\$ 1,140,096	\$ 8,390,563

Notes:

EXHIBIT "B"

**Fiscal Years 2017-2021 Capital Improvement Plan Budget for
Fifth Ward Zone**

2017 - 2021 CAPITAL IMPROVEMENT PLAN
 TIRZ NO.18 - FIFTH WARD REDEVELOPMENT AUTHORITY

CITY OF HOUSTON - TIRZ PROGRAM
 Economic Development Division

Council District	CIP No.	Project	Fiscal Year Planned Appropriations							FY17- FY21 Total	Cumulative Total (To Date)
			Through 2016	Projected 2016	2017	2018	2019	2020	2021		
B. H	T-1801	Land Acquisition - Affordable Housing	\$ 222,165	15,000	115,000	185,000	185,000	-	-	445,000	682,165
B. H	T-1802	Deluxe Theater	\$ 417,250	50,000	100,000	-	-	-	-	100,000	567,250
B.H	T-1803	Area Parks	\$ 60,347	-	75,000	25,000	-	-	-	100,000	180,347
B.H	T-1804	Lyons Avenue Streetscape	\$ 110,930	-	106,000	-	-	-	-	106,000	216,930
Totals			\$ 830,692	\$ 65,000	\$ 396,000	\$ 190,000	\$ 165,000	\$ -	\$ -	\$ 761,000	\$ 1,844,892

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Source of Funds	Fiscal Year Planned Appropriations							FY17- FY21 Total	Cumulative Total (To Date)
	Through 2016	Projected 2016	2017	2018	2019	2020	2021		
TIRZ Funds	830,692	65,000	396,000	190,000	165,000	-	-	751,000	1,646,692
City of Houston	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Project Total	830,692	65,000	396,000	190,000	165,000	-	-	751,000	1,646,692

Project:	Land Acquisition - Affordable Housing	City Council District	Key Map:		WBS.:	T-1801		
		Location:	B, H	Geo. Ref.:				
		Served:	B, H	Neighborhood:			55	
Description:	Conversion of vacant and deteriorating properties to Affordable Housing.	Operating and Maintenance Costs: (\$ Thousands)						
Justification:	Lack of adequate Affordable Housing stock constrains the ability to develop and redevelop the neighborhood. Without assistance the community will continue to fall behind other sectors of the City.		2017	2018	2019	2020	2021	
		Personnel	-	-	-	-	-	\$ -
		Supplies	-	-	-	-	-	\$ -
		Svcs. & Chgs	-	-	-	-	-	\$ -
		Capital Outlay	-	-	-	-	-	\$ -
		Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FTEs								

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/15	2016 Budget	2016 Estimate	2017	2018	2019	2020	2021	FY17- FY21 Total	Cumulative Total (To Date)
Phase										
1 Planning	-			-	-	-	-	-	\$ -	\$ -
2 Acquisition	222,165	100,000		100,000	150,000	150,000	-	-	\$ 400,000	\$ 622,165
3 Design	-	-	-	-	-	-	-	-	\$ -	\$ -
4 Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	15,000	15,000	15,000	15,000	15,000	-	-	\$ 45,000	\$ 60,000
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	15,000	15,000	15,000	15,000	15,000	-	-	\$ 45,000	\$ 60,000
Total Allocations	\$ 222,165	\$ 115,000	\$ 15,000	\$ 115,000	\$ 165,000	\$ 165,000	\$ -	\$ -	\$ 445,000	\$ 682,165
Source of Funds										
TIRZ Funds	222,165	115,000	15,000	115,000	165,000	165,000	-	-	\$ 445,000	\$ 682,165
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grant Funds	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ 222,165	\$ 115,000	\$ 15,000	\$ 115,000	\$ 165,000	\$ 165,000	\$ -	\$ -	\$ 445,000	\$ 682,165

*NOTE

Project:	Deluxe Theater	City Council District	Key Map:		WBS.:	T-1802		
		Location:	B. H	Geo. Ref.:				
		Served:	B. H	Neighborhood:			55	
Description:	Project provides for the renovation of the Deluxe Theater in the Fifth Ward neighborhood area.	Operating and Maintenance Costs: (\$ Thousands)						
			2017	2018	2019	2020	2021	
Justification:	The renovation of this building will create a community space integral to the development of the Fifth Ward Art District and revitalization of Lyons Avenue.	Personnel	-	-	-	-	-	\$ -
		Supplies	-	-	-	-	-	\$ -
		Svcs. & Chgs.	-	-	-	-	-	\$ -
		Capital Outlay	-	-	-	-	-	\$ -
		Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		FTEs						

Fiscal Year Planned Expenses										
Project Allocation	Projected Expenses thru 6/30/15	2016 Budget	2016 Estimate	2017	2018	2019	2020	2021	FY17- FY21 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	-	-	-	-	-	\$ -	\$ -
4 Construction	417,250	75,000	50,000	50,000	-	-	-	-	\$ 50,000	\$ 517,250
5 Equipment	-	-	-	50,000	-	-	-	-	\$ 50,000	\$ 50,000
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ 417,250	\$ 75,000	\$ 50,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 567,250
Source of Funds										
TIRZ Funds	417,250	75,000	50,000	100,000	-	-	-	-	\$ 100,000	\$ 567,250
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grant	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ 417,250	\$ 75,000	\$ 50,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 567,250

Project: Area Parks	City Council District	Key Map:		WBS.:	T-1803		
	Location: B, H	Geo. Ref.:					
	Served: B, H	Neighborhood:	55				
Description: Fifth Ward Jam, Legacy Park, Jensen and Lyons are a public pocket parks, recreational and performance venues that offer green space and allows for the assembly of family and residents in creating a place to live, work and play in the community. The site requires improvements related to safety, utilities, and beautification.	Operating and Maintenance Costs: (\$ Thousands)						
	Personnel	2017	2018	2019	2020	2021	
	Supplies	-	-	-	-	-	\$ -
	Svcs. & Chgs.	-	-	-	-	-	\$ -
	Capital Outlay	-	-	-	-	-	\$ -
Justification: The parks are located within the Lyons Ave. corridor, the major artery of the Fifth Ward. Planned use for the corridor includes a mix of residential, commercial and public facilities. The parks will enhance area youth activities and improve pedestrian accessibility.	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	FTEs						

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/15	2016 Budget	2016 Estimate	2017	2018	2019	2020	2021	FY17- FY21 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	5,000	-	-	-	-	\$ 5,000	\$ 5,000
2 Acquisition	34,725	25,000	-	-	-	-	-	-	\$ -	\$ 34,725
3 Design	-	2,500	-	5,000	-	-	-	-	\$ 5,000	\$ 5,000
4 Construction	45,622	17,500	-	35,000	-	-	-	-	\$ 35,000	\$ 80,622
5 Equipment	-	15,000	-	30,000	25,000	-	-	-	\$ 55,000	\$ 55,000
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations	\$ 80,347	\$ 60,000	\$ -	\$ 75,000	\$ 25,000	\$ -	\$ -	\$ -	\$ 100,000	\$ 180,347
Source of Funds										
TIRZ Funds	80,347	60,000	-	75,000	25,000	-	-	-	\$ 100,000	\$ 180,347
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ 80,347	\$ 60,000	\$ -	\$ 75,000	\$ 25,000	\$ -	\$ -	\$ -	\$ 100,000	\$ 180,347

*NOTE

Project:	Lyons Avenue Streetscape	City Council District	B.H	Key Map:		WBS.:		T-1804
Description:	Lyons Avenue streetscape to support new street signs, way making signage to highlight destinations in the community and a banner district.	Location:	B.H	Geo. Ref.:				
Justification:	Streetscape is important in place making and helping to establish an identify for the area and a major component in the Lyons Ave. Renaissance that includes 22 blocks along the Lyons Ave. Corridor.	Served:	B.H	Neighborhood:				
		Operating and Maintenance Costs: (\$ Thousands)						
		2017	2018	2019	2020	2021		
	Personnel	-	-	-	-	-	\$	-
	Supplies	-	-	-	-	-	\$	-
	Svcs & Chgs	-	-	-	-	-	\$	-
	Capital Outlay	-	-	-	-	-	\$	-
	Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
	FTEs							-

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/15	2016 Budget	2016 Estimate	2017	2018	2019	2020	2021	FY17- FY21 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	5,000	-	5,000	-	-	-	-	\$ 5,000	\$ 5,000
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	7,500	-	7,500	-	-	-	-	\$ 7,500	\$ 7,500
4 Construction	110,930	15,000	-	15,000	-	-	-	-	\$ 15,000	\$ 125,930
5 Equipment	-	75,000	-	75,000	-	-	-	-	\$ 75,000	\$ 75,000
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	3,500	-	3,500	-	-	-	-	\$ 3,500	\$ 3,500
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	3,500	-	3,500	-	-	-	-	\$ 3,500	\$ 3,500

Total Allocations	\$ 110,930	\$ 106,000	\$ -	\$ 106,000	\$ -	\$ -	\$ -	\$ -	\$ 106,000	\$ 216,930
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Source of Funds										
TIRZ Funds	110,930	106,000	-	106,000	-	-	-	-	\$ 106,000	\$ 216,930
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ 110,930	\$ 106,000	\$ -	\$ 106,000	\$ -	\$ -	\$ -	\$ -	\$ 106,000	\$ 216,930

*NOTE

REQUEST FOR COUNCIL ACTION

TO: Mayor via City Secretary

RCA #

SUBJECT: Ordinance approving the Fiscal Year 2017 Operating Budget for the Fifth Ward Redevelopment Authority and a Fiscal Years 2017 – 2021 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Eighteen (Fifth Ward Zone).

Category #

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1 of 1

Agenda Item#

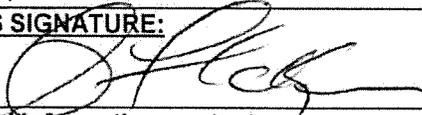
FROM: (Department or other point of origin):

Andrew F. Icken
Chief Development Officer

Origination Date

Agenda Date

DIRECTOR'S SIGNATURE:



Council Districts affected:
B, H

For additional information contact:

Gwendolyn Tillotson

Phone: (832) 393-0937

Date and identification of prior authorizing Council Action:
Ord. No. 2015-0799, 08/26/2015

RECOMMENDATION: (Summary)

City Council adopt an ordinance approving the Fiscal Year 2017 Operating Budget for the Fifth Ward Redevelopment Authority and a Fiscal Years 2017 - 2021 CIP Budget for Reinvestment Zone Number Eighteen (Fifth Ward Zone).

Amount of Funding: No Funding Required

SOURCE OF FUNDING:

General Fund Grant Fund Enterprise Fund
 Other (Specify)

SPECIFIC EXPLANATION:

The Administration has undertaken a comprehensive review of the proposed FY17 TIRZ budgets and recommends approval of the FY17 Operating Budget for the Fifth Ward Redevelopment Authority (Authority) and the FY17 – FY21 CIP Budget for Tax Increment Reinvestment Zone Number Eighteen (Zone).

- Total Operating Budget for FY17 is \$8,138,123 which includes \$284,476 for required fund transfers and \$7,853,647 for Project Costs.
- The FY17 – FY21 CIP Budget for the Zone totals \$751,000 for affordable housing related expenditures such as land acquisition, design, and construction as well as cultural facilities and parks.
- The FY17 Operating Budget includes \$396,000 for capital expenditures and \$92,800 for administration and overhead. The FY17 Budget provides for the transfer of \$134,593 to the City's Housing and Community Development Department for Affordable Housing.
- The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget that exceed \$400,000 require City Council approval.

Attachments: FY17 Operating Budget and FY17 – FY21 CIP Budget

cc:

Marta Crinejo, Agenda Director
Anna Russell, City Secretary
Ronald Lewis, City Attorney
Gary Dzierlenga, Senior Assistant City Attorney

REQUIRED AUTHORIZATION

Other Authorization:

Other Authorization:

Other Authorization: