

City of Houston, Texas, Ordinance No. 2021 - 842

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE EAST DOWNTOWN REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER FIFTEEN, CITY OF HOUSTON, TEXAS (EAST DOWNTOWN ZONE); APPROVING THE FISCAL YEAR 2022 OPERATING BUDGET FOR THE AUTHORITY AND THE FISCAL YEARS 2022-2026 CAPITAL IMPROVEMENT PROJECTS BUDGET FOR THE ZONE; CONTAINING FINDINGS AND OTHER PROVISIONS RELATED TO THE FOREGOING SUBJECT; AND DECLARING AN EMERGENCY.

* * * * *

WHEREAS, the East Downtown Redevelopment Authority (the "Authority"), a local government corporation acting on behalf of the City in connection with Reinvestment Zone Number Fifteen, City of Houston, Texas (the "Zone"), has submitted an Operating Budget for Fiscal Year 2022 (the "Operating Budget") and a five-year Capital Improvement Projects Budget for Fiscal Years 2022-2026 (the "CIP Budget" and, collectively with the Operating Budget, the "Budgets") to the City Council for approval pursuant to the interlocal "Tri-Party" agreement among the City, the Authority, and the Zone approved by Ordinance No. 2000-663; and

WHEREAS, the Budgets are based on the following assumptions:

1. The timely implementation of capital improvement projects in the Budgets may require the Authority to incur debt; and
2. The City's Chief Development Officer will assist the Authority in identifying a cost-efficient method to finance the costs of the capital improvement projects; and

WHEREAS, the City has experienced an incremental increase in the cost of providing municipal services as a result of the creation of the Zone and the development and redevelopment of the land in the Zone; and

WHEREAS, the City Council finds that it is appropriate to recover its incremental costs of providing municipal services for Fiscal Year 2022 from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone, subject to complying with the provisions of Texas Tax Code Section 311.010(i); and

WHEREAS, the City Council finds that the incremental costs of providing municipal services set forth in the Operating Budget attached hereto as **Exhibit A** are reasonable and will be paid from the tax increment produced by the City and paid into the Tax Increment Fund of the Zone; and

WHEREAS, the City Council desires to approve the Budgets; **NOW, THEREFORE,**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOUSTON, TEXAS:

Section 1. That the findings contained in the preamble of this Ordinance are determined to be true and correct and are hereby adopted as part of this Ordinance.

Section 2. That the City Council takes cognizance of the fact that in order to implement the Project Plan and Reinvestment Zone Financing Plan for the Zone, and to make adjustments occasioned by events transpiring during the year, the Authority, upon the approval of the City's Chief Development Officer, may transfer funds from one Line Item of Project Costs shown on **Exhibit A** to another. Unless approved by the City Council, the Authority may transfer funds only (1) as needed for Debt Service; and (2) from one Line Item of Project Costs to another, provided that the aggregate of such transfers does not exceed \$400,000 during Fiscal Year 2022. Subject to the foregoing, the Operating Budget attached hereto as **Exhibit A** is hereby approved for the Authority.

Section 3. That the CIP Budget attached hereto as **Exhibit B** is hereby approved for the Zone.

Section 4. That not later than March 31, 2022, the Zone and the Authority shall, in cooperation with City representatives (1) identify surplus funds in the Authority's Fiscal Year 2022 Operating Budget based on the difference between Zone revenues and the Fiscal Year 2022 Operating Budget for the Authority approved by the City; and (2) make available any surplus Zone funds, through appropriate agreement, for projects identified by the City that are eligible for tax increment funding, such as affordable housing, areas of public assembly, incremental costs of municipal services attributable to development and redevelopment in the Zone, and capital projects that benefit the City and the Zone. The agreement may provide for the payment of surplus funds into one or more accounts established by the City or may provide for direct payment by the Authority for the purpose. The Zone and the Authority shall consider amendments to the Project Plan and Reinvestment Zone Financing Plan for the Zone that may be necessary to accomplish this purpose, and shall expedite any such amendments.

Section 5. That the City's Chief Development Officer is directed to assist the Authority in identifying a cost-efficient method of financing public infrastructure consistent with financing principles used by the City.

Section 6. That approval of this Budget is contingent upon receipt by the Chief Development Officer of a document signed by the Administrator of the Authority and/or Zone disclosing the name of each owner or developer of property within the Zone from which the Administrator has received compensation during the last five calendar years, and the amount of compensation by owner by year. Compensation may be expressed by category as follows:

| | |
|--------------|--|
| Category I | Less than \$1,000.00 |
| Category II | At least \$1,000.00 but less than \$10,000.00 |
| Category III | At least \$10,000.00 but less than \$50,000.00 |
| Category IV | At least \$50,000.00 but less than \$100,000.00 |
| Category V | At least \$100,000.00 but less than \$500,000.00 |
| Category VI | At least \$500,000.00 but less than \$1,000,000.00 |
| Category VII | \$1,000,000.00 or more |

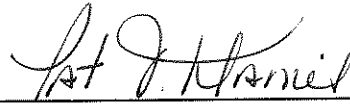
Section 7. That there exists a public emergency requiring that this Ordinance be passed finally on the date of its introduction as requested in writing by the Mayor; therefore, this Ordinance shall be passed finally on such date and shall take effect immediately upon its passage and approval by the Mayor; however, in the event that the Mayor fails to sign this Ordinance within five days after its passage and adoption, it shall take effect in accordance with Article VI, Section 6, Houston City Charter.

PASSED AND ADOPTED this 29th day of September, 2021.

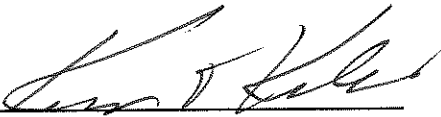
APPROVED this _____ day of _____, 2021.

Mayor of the City of Houston

Pursuant to Article VI, Section 6, Houston City Charter, the effective date of the foregoing Ordinance is OCT 8 6 2021.



City Secretary

Prepared by Legal Department 
(KK:gd September 13, 2021) Senior Assistant City Attorney
(Requested by Andrew F. Icken, Chief Development Officer, Office of the Mayor)
LD File No. 042-1400123-007

Meeting

| Aye | No | |
|-----------------------------|---------|------------------------|
| ✓ | | Mayor Turner |
| | | Council Members |
| ✓ | | Peck |
| ✓ | | Jackson |
| ✓ | | Kamin |
| ✓ | | Evans-Shabazz |
| Absent on personal business | | Martin |
| ✓ | | Thomas |
| ✓ | | Travis |
| ✓ | | Cisneros |
| ✓ | | Gallegos |
| ✓ | | Pollard |
| ✓ | | Castex-Tatum |
| ✓ | | Knox |
| ✓ | | Robinson |
| ✓ | | Kubosh |
| ✓ | | Plummer |
| ✓ | | Alcorn |
| Caption | Adopted | |

Captions Published in DAILY COURT REVIEW

Date: 10/5/2021

EXHIBIT "A"

**Fiscal Year 2022 Operating Budget for the
East Downtown Redevelopment Authority**

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2022 BUDGET PROFILE

Fund Summary
 Fund Name: East Downtown Redevelopment Authority
 TIRZ: 15
 Fund Number: 7563/50

| | | | |
|---------------------------------|-----------------------------------|----|-----------------|
| P R O F I L E | Base Year: | | 1999 |
| | Base Year Taxable Value: | \$ | 121,026,714 |
| | Projected Taxable Value (TY2021): | \$ | 717,788,108 |
| | Current Taxable Value (TY2020): | \$ | 690,180,873 |
| | Acres: | | 387.02 |
| | Administrator (Contact): | | City of Houston |
| | Contact Number: | | (832) 393-0981 |

| | |
|---|--|
| N A R R A T I V E | Zone Purpose: |
| | Tax Increment Reinvestment Zone Number Fifteen, City of Houston, Texas was created to facilitate the development of public infrastructure improvements, parking facilities, and assist with the revitalization of old Chinatown from an abandoned and deteriorated neighborhood into a mixed-use district that includes retail, commercial, residential and entertainment development land uses. |

| P R O J E C T P L A N | | Total Plan | Cumulative Expenses (to 6/30/20) | Variance |
|---|---|--------------------------|-------------------------------------|---------------|
| | | Capital Projects: | | |
| | Public Utilities | \$ 19,553,850 | \$ 714,187 | \$ 18,839,663 |
| | Roadway and Sidewalk Improvements | 36,119,750 | 15,933,106 | 20,186,644 |
| | Cultural and Public Facilities | 36,000,000 | 30,992,712 | 5,007,288 |
| | Parks and Recreational Facilities | 5,000,000 | 100,000 | 4,900,000 |
| | Environmental Remediation | 1,000,000 | - | 1,000,000 |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | Total Capital Projects | \$ 97,673,600 | \$ 47,740,005 | \$ 49,933,595 |
| | Homeless/Affordable Housing | 8,000,000 | 1,459,420 | 6,540,580 |
| | School & Education/Cultural Facilities | 13,201,622 | 6,123,006 | 7,078,616 |
| | Financing Costs | 30,822,727 | 4,335,370 | 26,487,357 |
| | Administration Costs/ Professional Services | 3,090,000 | 5,599,801 | (2,509,801) |
| | Creation Costs | - | - | - |
| | Total Project Plan | \$ 152,787,949 | \$ 65,257,602 | \$ 87,530,347 |

| D E B T | Additional Financial Data | FY2021 Budget | FY2021 Estimate | FY2022 Budget |
|------------------|---|------------------------------|--|--|
| | | Debt Service | \$ 2,080,168 | \$ 2,080,168 |
| | Principal | \$ 1,310,000 | \$ 1,310,000 | \$ 1,350,000 |
| | Interest | \$ 770,168 | \$ 770,168 | \$ 992,362 |
| | | Balance as of 6/30/20 | Projected Balance as of 6/30/21 | Projected Balance as of 6/30/22 |
| | Year End Outstanding (Principal) | | | |
| | Bond Debt | \$ - | \$ - | \$ - |
| | Bank Loan | \$ 20,150,000 | \$ 18,840,000 | \$ 17,490,000 |
| | Line of Credit | \$ - | \$ - | \$ - |
| | Developer Agreement | \$ - | \$ - | \$ - |
| | Other | \$ - | \$ - | \$ - |

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2022 BUDGET DETAIL

Fund Summary
 Fund Name: East Downtown Redevelopment Authority
 TIRZ: 15
 Fund Number: 7563/50

| TIRZ Budget Line Items | FY2021 Budget | FY2021 Estimate | FY2022 Budget |
|---|----------------------|----------------------|----------------------|
| RESOURCES | | | |
| RESTRICTED Funds - Capital Projects | \$ 10,722,608 | \$ 10,796,018 | \$ 11,980,186 |
| RESTRICTED Funds - Affordable Housing | \$ - | \$ - | \$ - |
| RESTRICTED Funds - Bond Debt Service | \$ 1,849,352 | \$ 2,315,570 | \$ 2,315,570 |
| Beginning Balance | \$ 12,571,960 | \$ 13,111,588 | \$ 14,295,756 |
| City tax revenue | \$ 3,013,586 | \$ 3,076,996 | \$ 3,104,522 |
| County tax revenue | \$ 1,791,474 | \$ 1,807,059 | \$ 1,807,059 |
| ISD tax revenue | \$ 1,493,522 | \$ 1,494,038 | \$ 1,494,038 |
| Community College tax revenue | \$ - | \$ - | \$ - |
| Incremental property tax revenue | \$ 6,298,582 | \$ 6,378,093 | \$ 6,405,619 |
| | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - |
| Miscellaneous revenue | \$ - | \$ - | \$ - |
| COH TIRZ interest | \$ 1,342 | \$ 1,342 | \$ 1,342 |
| Interest Income | \$ 60,000 | \$ 100,000 | \$ 10,000 |
| Other Interest Income | \$ 61,342 | \$ 101,342 | \$ 11,342 |
| | \$ - | \$ - | \$ - |
| | \$ - | \$ - | \$ - |
| Grant Proceeds | \$ - | \$ - | \$ - |
| | \$ 8,000,000 | \$ - | \$ - |
| Proceeds from Bank Loan | \$ 8,000,000 | \$ - | \$ - |
| | \$ - | \$ - | \$ 15,237,750 |
| Contract Revenue Bond Proceeds | \$ - | \$ - | \$ 15,237,750 |
| TOTAL AVAILABLE RESOURCES | \$ 26,931,884 | \$ 19,591,023 | \$ 35,950,467 |

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2022 BUDGET DETAIL

Fund Summary
 Fund Name: East Downtown Redevelopment Authority
 TIRZ: 15
 Fund Number: 7563/50

| TIRZ Budget Line Items | FY2021 Budget | FY2021 Estimate | FY2022 Budget |
|---|----------------------|----------------------|----------------------|
| EXPENDITURES | | | |
| Accounting | \$ 18,000 | \$ 12,000 | \$ 20,000 |
| Administration Salaries & Benefits | \$ 60,000 | \$ 51,000 | \$ 75,000 |
| Auditor | \$ 20,000 | \$ 21,000 | \$ 25,000 |
| Tax Consultant | \$ 6,000 | \$ 5,000 | \$ 6,000 |
| Insurance | \$ 2,000 | \$ 2,006 | \$ 2,000 |
| Office Administration | \$ 20,000 | \$ 5,000 | \$ 20,000 |
| TIRZ Administration and Overhead | \$ 126,000 | \$ 96,006 | \$ 148,000 |
| Engineering Consultants | \$ 50,000 | \$ 65,000 | \$ 50,000 |
| Legal | \$ 25,000 | \$ 25,000 | \$ 50,000 |
| Construction Audit | \$ - | \$ - | \$ - |
| Planning Consultants | \$ 50,000 | \$ 10,000 | \$ 50,000 |
| Program and Project Consultants | \$ 125,000 | \$ 100,000 | \$ 150,000 |
| Management consulting services | \$ 251,000 | 196,006 | 298,000 |
| Capital Expenditures (See CIP Schedule) | \$ 5,695,000 | \$ 804,000 | \$ 7,040,000 |
| TIRZ Capital Expenditures | \$ 5,695,000 | 804,000 | 7,040,000 |
| East Village | \$ 82,528 | \$ 82,528 | \$ 82,528 |
| Pease Street Improvements - EDGE Project | \$ - | \$ 175,000 | \$ 175,000 |
| Bike Share Facilities | \$ - | \$ 33,500 | \$ - |
| Commerce and Canal | \$ - | \$ - | \$ 50,000 |
| Developer / Project Reimbursements | \$ 82,528 | \$ 291,028 | \$ 307,528 |
| Debt Service | | | |
| Principal | \$ 1,310,000 | \$ 1,310,000 | \$ 1,350,000 |
| Interest | \$ 770,168 | \$ 770,168 | \$ 992,362 |
| Cost of Issuance | \$ - | \$ - | \$ 904,080 |
| Stadium Land Purchase - County Payment to COH | \$ 654,784 | \$ 660,480 | \$ 660,480 |
| System debt service | \$ 2,734,952 | \$ 2,740,648 | \$ 3,906,922 |
| TOTAL PROJECT COSTS | \$ 8,763,480 | 4,031,682 | 11,552,450 |
| Payment/transfer to ISD - educational facilities | \$ 497,841 | \$ 499,950 | \$ 499,950 |
| Payment/transfer to ISD - educational facilities (Pass Through) | \$ - | \$ - | \$ - |
| Administration Fees: | | | |
| City | \$ 150,679 | \$ 153,850 | \$ 155,226 |
| County | \$ - | \$ - | \$ - |
| ISD | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| HCC | \$ - | \$ - | \$ - |
| Affordable/Homeless Housing: | | | |
| City | \$ - | \$ - | \$ - |
| County | \$ 268,721 | \$ 271,059 | \$ 271,059 |
| ISD to City of Houston | \$ - | \$ - | \$ - |
| Municipal Services Charge | \$ 313,726 | \$ 313,726 | \$ 313,726 |
| Total Transfers | \$ 1,255,967 | \$ 1,263,585 | \$ 1,264,961 |
| Total Budget | \$ 10,019,447 | 5,295,267 | 12,817,411 |
| RESTRICTED Funds - Capital Projects | \$ 14,781,835 | 11,980,186 | 19,268,774 |
| RESTRICTED Funds - Affordable Housing | \$ - | - | - |
| RESTRICTED Funds - Bond Debt Service & Reserve Fund | \$ 2,130,602 | 2,315,570 | 3,864,282 |
| RESTRICTED Funds - Dynamo Surplus | \$ - | - | - |
| Ending Fund Balance | \$ 16,912,437 | 14,295,766 | 23,133,056 |
| Total Budget & Ending Fund Balance | \$ 26,931,884 | \$ 19,591,023 | \$ 35,950,467 |

Notes:

EXHIBIT B

**Fiscal Years 2022-2026 Capital Improvement Projects Budget for
Tax Increment Reinvestment Zone Number Fifteen (East Downtown Zone)**

| Council District | CIP No. | Project | Fiscal Year Planned Appropriations | | | | | | | | | | Cumulative Total (To Date) | | |
|------------------|---------|--|------------------------------------|----------------|--------------|---------------|--------------|--------------|-----------|-------------------|-----------|---------------|----------------------------|---------------|------------|
| | | | Through 2020 | Projected 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | FY22 - FY26 Total | | | | | |
| I | T-1503 | Phase 1 - Roadway and Utility Re-Construction | \$ - | \$ 150,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 150,000 |
| I | T-1504 | Phase 2 - Roadway and Utility Reconstruction This project includes Polk (for | \$ - | \$ 150,000 | \$ 850,000 | \$ 11,000,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 11,850,000 | 12,000,000 |
| I | T-1505 | Walker Street Roadway Rehabilitation | \$ - | \$ 66,000 | \$ 1,650,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,650,000 | 1,716,000 |
| I | T-1509 | Bastrop Right of Way Improvements | \$ - | \$ - | \$ - | \$ - | \$ 100,000 | \$ 1,000,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,100,000 | 1,100,000 |
| I | T-1511 | Bastrop Promenade/Greenspace | \$ - | \$ 63,000 | \$ 700,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 700,000 | 763,000 |
| I | T-1514 | Texas Avenue Mobility Improvements | \$ - | \$ 20,000 | \$ 850,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 850,000 | 870,000 |
| I | T-1516 | Amenity Overlay - Phase 1 | \$ - | \$ 285,000 | \$ 1,570,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,570,000 | 1,855,000 |
| I | T-1517 | Columbia Tap Improvements | \$ - | \$ 70,000 | \$ 550,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 550,000 | 620,000 |
| I | T-1520 | Traffic Notification Improvements | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 100,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 100,000 | 100,000 |
| I | T-1521 | Public Parking Opportunities | \$ - | \$ - | \$ 500,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 500,000 | 500,000 |
| I | T-1523 | NHHJP Planning and Implementation | \$ - | \$ - | \$ 120,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 120,000 | 120,000 |
| I | T-1524 | McKinney St. Rehabilitation | \$ - | \$ - | \$ - | \$ 250,000 | \$ 1,550,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,800,000 | 1,800,000 |
| I | T-1525 | Phase 3- Roadway and Utility Reconstruction | \$ - | \$ - | \$ - | \$ - | \$ 400,000 | \$ 5,400,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 5,800,000 | 5,800,000 |
| I | T-1526 | Polk Street Improvements | \$ 256,950 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 256,950 | 256,950 |
| I | T-1528 | Zone Wide Safety and Mobility Projects | \$ - | \$ - | \$ 200,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 200,000 | 200,000 |
| H,I | T-1599 | Safe Sidewalk Program | \$ - | \$ - | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 250,000 | 250,000 |
| Totals | | | \$ 256,950 | \$ 804,000 | \$ 7,040,000 | \$ 11,300,000 | \$ 2,100,000 | \$ 6,550,000 | \$ 50,000 | \$ 27,040,000 | \$ 50,000 | \$ 27,040,000 | \$ 28,100,950 | | |

* NOTE:

** NOTE:

*** NOTE:

2022 - 2026 CAPITAL IMPROVEMENT PLAN
 TIRZ NO.15 - EAST DOWNTOWN REDEVELOPMENT AUTHORITY

CITY OF HOUSTON - TIRZ PROGRAM
 Economic Development Division

| Source of Funds | Fiscal Year Planned Appropriations | | | | | | | Cumulative Total (To Date) | |
|----------------------|------------------------------------|----------------|------------------|-------------------|------------------|------------------|---------------|----------------------------|-------------------|
| | Through 2020 | Projected 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | | FY22 - FY26 Total |
| TIRZ Funds | 256,950 | 804,000 | 7,040,000 | 11,300,000 | 2,100,000 | 6,550,000 | 50,000 | 27,040,000 | 28,100,950 |
| City of Houston | - | - | - | - | - | - | - | - | - |
| Grants | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| Project Total | 256,950 | 804,000 | 7,040,000 | 11,300,000 | 2,100,000 | 6,550,000 | 50,000 | 27,040,000 | 28,100,950 |

| | | | | | | | | | | |
|--|--|-----------|------------------------------|-----------|----------------------|-----------|--------------|--|---------------|--|
| Project: | Phase 2 - Roadway and Utility Reconstruction This project includes Polk (formerly T-1515) | | City Council District | | Key Map: | | WBS.: | | T-1504 | |
| | | | Location: | | Geo. Ref.: | | | | | |
| | | | Served: | | Neighborhood: | | | | | |
| Description: | Roadway, public utility and sidewalk reconstruction/replacement, streetscape/pedestrian amenities using context sensitive design. Project is located on Hutchins between Polk and Leeland, Clay between St Emanuel and Hutchins and Bell between St Emanuel and Bastrop. | | | | | | | | | |
| Justification: | Street segments, public utilities and sidewalks are in poor condition and undersized. Upsized utilities should spur re-development. Improvements will benefit existing area businesses and provide safe pathways for pedestrians. | | | | | | | | | |
| Operating and Maintenance Costs: (\$ Thousands) | | | | | | | | | | |
| | 2022 | 2023 | 2024 | 2025 | 2026 | Total | | | | |
| Personnel | - | - | - | - | - | - | | | | |
| Supplies | - | - | - | - | - | - | | | | |
| Svcs. & Chgs. | - | - | - | - | - | - | | | | |
| Capital Outlay | - | - | - | - | - | - | | | | |
| Total | \$ | \$ | \$ | \$ | \$ | \$ | | | | |
| FTEs | | | | | | | | | | |

Fiscal Year Planned Expenses

| Project Allocation | Projected Expenses thru 6/30/20 | 2021 Budget | 2021 Estimate | 2022 | 2023 | 2024 | 2025 | 2026 | FY22 - FY26 Total | Cumulative Total (To Date) |
|--------------------------|---------------------------------|-------------|---------------|-----------|------------|-----------|-----------|-----------|-------------------|----------------------------|
| Phase | | | | | | | | | | |
| 1 Planning | - | - | - | - | - | - | - | - | \$ | \$ |
| 2 Acquisition | - | - | - | - | - | - | - | - | \$ | \$ |
| 3 Design | - | 850,000 | 150,000 | 850,000 | - | - | - | - | \$ 850,000 | \$ 1,000,000 |
| 4 Construction | - | - | - | - | 11,000,000 | - | - | - | \$ 11,000,000 | \$ 11,000,000 |
| 5 Equipment | - | - | - | - | - | - | - | - | \$ | \$ |
| 6 Close-Out | - | - | - | - | - | - | - | - | \$ | \$ |
| 7 Other | - | - | - | - | - | - | - | - | \$ | \$ |
| | - | - | - | - | - | - | - | - | \$ | \$ |
| | - | - | - | - | - | - | - | - | \$ | \$ |
| | - | - | - | - | - | - | - | - | \$ | \$ |
| Other Sub-Total: | | | | | | | | | | |
| Total Allocations | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| | | | | 850,000 | 11,000,000 | | | | 11,850,000 | 12,000,000 |

| Source of Funds | 2022 | 2023 | 2024 | 2025 | 2026 | FY22 - FY26 Total | Cumulative Total (To Date) |
|--------------------|-----------|------------|-----------|-----------|-----------|-------------------|----------------------------|
| TIRZ Funds | 850,000 | 11,000,000 | | | | 11,850,000 | 12,000,000 |
| City of Houston | - | - | - | - | - | \$ | \$ |
| Grants | - | - | - | - | - | \$ | \$ |
| Other | - | - | - | - | - | \$ | \$ |
| Total Funds | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| | | | | | | 11,850,000 | 12,000,000 |

| | | | | | | |
|--|--|---------------|------------------------------|-----------------|--------------|---------------|
| Project: | Phase 3- Roadway and Utility Reconstruction | | City Council District | Key Map: | WBS.: | T-1525 |
| | Location: | I | Geo. Ref.: | | | |
| | Served: | Neighborhood: | I | | | |
| Description: | Roadway, public utility and sidewalk reconstruction/replacement, streetscape/pedestrian amenities using context sensitive design. Project is located on Bell St. between Bastrop St and Emancipation Ave. and Leeland St. between St. Emanuel St and Emancipation Ave. Construction scheduled for 2025 and 2026 (\$3,200,000 programmed for 2026). | | | | | |
| Justification: | Street segments, public utilities and sidewalks are in poor condition and undersized. Upsized utilities should spur re-development. Improvements will spur redevelopment, benefit existing area businesses and provide safe pathways for pedestrians. | | | | | |
| Operating and Maintenance Costs: (\$ Thousands) | | | | | | |
| | 2022 | 2023 | 2024 | 2025 | 2026 | Total |
| Personnel | - | - | - | - | - | \$ - |
| Supplies | - | - | - | - | - | \$ - |
| Svcs. & Chgs. | - | - | - | - | - | \$ - |
| Capital Outlay | - | - | - | - | - | \$ - |
| Total | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| FTEs | | | | | | |

Fiscal Year Planned Expenses

| Project Allocation | Projected Expenses thru 6/30/20 | 2021 Budget | 2021 Estimate | 2022 | 2023 | 2024 | 2025 | 2026 | FY22 - FY26 Total | Cumulative Total (To Date) |
|--------------------------|---------------------------------|-------------|---------------|------|------|------------|--------------|------|-------------------|----------------------------|
| Phase | | | | | | | | | | |
| 1 Planning | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 2 Acquisition | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 3 Design | - | - | - | - | - | 400,000 | 400,000 | - | \$ 800,000 | \$ 800,000 |
| 4 Construction | - | - | - | - | - | - | 5,000,000 | - | \$ 5,000,000 | \$ 5,000,000 |
| 5 Equipment | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 6 Close-Out | - | - | - | - | - | - | - | - | \$ - | \$ - |
| 7 Other | - | - | - | - | - | - | - | - | \$ - | \$ - |
| | - | - | - | - | - | - | - | - | \$ - | \$ - |
| | - | - | - | - | - | - | - | - | \$ - | \$ - |
| | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Other Sub-Total: | - | - | - | - | - | - | - | - | \$ - | \$ - |
| Total Allocations | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 400,000 | \$ 5,400,000 | \$ - | \$ 5,800,000 | \$ 5,800,000 |

| Source of Funds | 2022 | 2023 | 2024 | 2025 | 2026 | FY22 - FY26 Total | Cumulative Total (To Date) |
|--------------------|------|------|------------|--------------|------|-------------------|----------------------------|
| TIRZ Funds | - | - | - | - | - | \$ - | \$ - |
| City of Houston | - | - | 400,000 | 5,400,000 | - | \$ 5,800,000 | \$ 5,800,000 |
| Grants | - | - | - | - | - | \$ - | \$ - |
| Other | - | - | - | - | - | \$ - | \$ - |
| Total Funds | \$ - | \$ - | \$ 400,000 | \$ 5,400,000 | \$ - | \$ 5,800,000 | \$ 5,800,000 |

*NOTE: \$5,200,000 programmed for 2027

