

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2023 BUDGET PROFILE

Fund Summary
 Fund Name: **City Park Redevelopment Authority**
 TIRZ: **12**
 Fund Number: **7560/50**

P R O J E C T I V E	Base Year:	1998
	Base Year Taxable Value:	\$ 2,410,450
	Projected Taxable Value (TY2021):	\$ 543,360,848
	Current Taxable Value (TY2020):	\$ 527,534,804
	Acres:	685.22
	Administrator (Contact):	Hawes Hill and Associates
	Contact Number:	713-595-1209

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Zone Number Twelve, City of Houston, Texas was created to facilitate the construction of single family and multi-family housing and associated retail and commercial development, and associated roadway and street reconstruction including utilities, sidewalks and lighting. Additional efforts consisted of the design and construction of recreational facilities, environmental remediation and land acquisition.
	The Houston City Council approved Ordinance No. 2020-1066 enlarging the boundaries of the Zone and Ordinance No. 2020-1067 approving the First Amendment to the Project Plan and extending the duration of the Zone until December 31, 2050. In FY2022 the TIRZ 12 awarded master contract to professional engineering firm and subsequent task order agreement to study the flooding and drainage problems within the zone and to provide recommend solutions.

P R O J E C T P L A N		Total Plan	Cumulative Expenses (to 6/30/21)	Variance
		Capital Projects:		
	East T.C. Jester Blvd/Bevis Street	\$ 3,685,000	\$ 5,163,277	\$ (1,478,277)
	Park Facilities	1,510,000	1,236,986	273,014
	Environmental Study	75,000	305,737	(230,737)
	Hike & Bike Trail	100,000	-	100,000
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Total Capital Projects	\$ 5,370,000	\$ 6,706,000	\$ (1,336,000)
	Affordable Housing	-	-	-
	School & Education/Cultural Facilities	7,996,366	4,077,777	3,918,589
	Financing Costs	2,937,350	1,534,957	1,402,393
	Administration Costs/ Professional Services	420,000	1,750,996	(1,330,996)
	Creation Costs	-	-	-
	Total Project Plan	\$ 16,723,716	\$ 14,069,730	\$ 2,653,986

D E B T	Additional Financial Data	FY2022 Budget	FY2022 Estimate	FY2023 Budget
		Debt Service		
	Principal	\$ 266,318	\$ 266,318	\$ 262,960
	Interest	\$ 240,000	\$ 240,000	\$ 240,000
		\$ 26,318	\$ 26,318	\$ 22,960
		Balance as of 6/30/21	Projected Balance as of 6/30/22	Projected Balance as of 6/30/23
	Year End Outstanding (Principal)	\$ -		
	Bond Debt	\$ -		\$ -
	Bank Loan	\$ 2,000,000	\$ 1,760,000	\$ 1,520,000
	Line of Credit	\$ -	\$ -	\$ -
	Developer Agreement	\$ -	\$ -	\$ -
	Other	\$ -	\$ -	\$ -

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2023 BUDGET DETAIL

Fund Summary
 Fund Name: City Park Redevelopment Authority
 TIRZ: 12
 Fund Number: 7560/50

TIRZ Budget Line Items	FY2022 Budget	FY2022 Estimate	FY2023 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ 1,835,367	\$ 1,835,367	\$ 1,943,493
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
Beginning Balance	\$ 1,835,367	\$ 1,835,367	\$ 1,943,493
City tax revenue	\$ 464,844	\$ 478,891	\$ 702,861
County tax revenue	\$ -	\$ -	\$ -
ISD tax revenue	\$ 401,119	\$ 255,238	\$ 255,238
ISD tax revenue - Pass Through	\$ -	\$ -	\$ -
Community College tax revenue	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ 865,963	\$ 734,129	\$ 958,099
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Miscellaneous revenue	\$ -	\$ -	\$ -
COH TIRZ interest	\$ -	\$ -	\$ -
Interest Income	\$ 120	\$ 127	\$ 120
Other Interest Income	\$ 120	\$ 127	\$ 120
	\$ -	\$ -	\$ -
Grant Proceeds	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Proceeds from Bank Loan	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Contract Revenue Bond Proceeds	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 2,701,450	\$ 2,569,623	\$ 2,901,712

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2023 BUDGET DETAIL

Fund Summary
 Fund Name: City Park Redevelopment Authority
 TIRZ: 12
 Fund Number: 7560/50

EXPENDITURES			
Accounting	\$ 9,000	\$ 4,900	\$ 10,000
Administration Salaries & Benefits	\$ 24,000	\$ 12,000	\$ 36,000
Auditor	\$ 5,000	\$ 9,200	\$ 11,000
Bond Services/Trustee/Financial Advisor	\$ -	\$ -	\$ -
Insurance	\$ 1,000	\$ 1,052	\$ 1,000
Website	\$ -	\$ -	\$ 5,700
Office Administration	\$ 100	\$ 800	\$ 1,500
TIRZ Administration and Overhead	\$ 39,100	\$ 27,952	\$ 65,200
Engineering Consultants	\$ 500,000	\$ 135,000	\$ 500,000
Legal	\$ 20,000	\$ 40,000	\$ 30,000
Construction Audit	\$ -	\$ -	\$ -
Planning Consultants	\$ -	\$ -	\$ 40,000
Program and Project Consultants	\$ 520,000	\$ 175,000	\$ 570,000
Management consulting services	\$ 559,100	\$ 202,952	\$ 635,200
Capital Expenditures (See CIP Schedule)	\$ -	\$ -	\$ 1,020,000
TIRZ Capital Expenditures	\$ -	\$ -	\$ 1,020,000
Loan debt service			
Principal	\$ 240,000	\$ 240,000	\$ 240,000
Interest	\$ 26,318	\$ 26,318	\$ 22,960
Cost of Issuance	\$ -	\$ -	\$ -
System debt service	\$ 266,318	\$ 266,318	\$ 262,960
TOTAL PROJECT COSTS	\$ 825,418	\$ 469,270	\$ 1,918,160
Payment/transfer to ISD - educational facilities	\$ 176,412	\$ 107,915	\$ 107,915
Payment/transfer to ISD - educational facilities (Pass Through)	\$ -	\$ -	\$ -
Administration Fees:			
City	\$ 23,242	\$ 23,945	\$ 35,143
County	\$ -	\$ -	\$ -
ISD	\$ 25,000	\$ 25,000	\$ 25,000
HCC	\$ -	\$ -	\$ -
Affordable Housing:			
City	\$ -	\$ -	\$ -
County	\$ -	\$ -	\$ -
ISD to City of Houston	\$ -	\$ -	\$ -
Municipal Services (Payable to COH)	\$ -	\$ -	\$ -
Total Transfers	\$ 224,654	\$ 156,860	\$ 168,058
Total Budget	\$ 1,050,072	\$ 626,130	\$ 2,086,218
RESTRICTED Funds - Capital Projects	\$ 1,651,378	\$ 1,943,493	\$ 815,494
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
Ending Fund Balance	1,651,378	1,943,493	815,494
Total Budget & Ending Fund Balance	\$ 2,701,450	2,569,623	2,901,712

Notes:

**2023 - 2027 CAPITAL IMPROVEMENT PLAN
TIRZ 12
CIP by Project**

**CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division**

Council District	CIP No.	Project	Fiscal Year Planned Appropriations							FY23 - FY27 Total	Cumulative Total (To Date)
			Through 2021	Projected 2022	2023	2024	2025	2026	2027		
A, C	T-1201	Public Utility and Drainage Improvements	\$ -	-	200,000	-	-	-	-	200,000	200,000
A, C	T-1202	Roadway and Mobility Improvements	\$ -	-	325,000	275,000	-	-	-	600,000	600,000
A, C	T-1203	Sidewalk Replacement and Pedestrian Safety Improvements	\$ -	-	325,000	275,000	-	-	-	600,000	600,000
A, C	T-1204	Parks and Greenspace Improvements	\$ -	-	150,000	-	-	-	-	150,000	150,000
A, C	T-1299	Concrete Panel Replacement Program	\$ -	-	20,000	20,000	20,000	20,000	20,000	100,000	100,000
Totals			\$ -	\$ -	\$ 1,020,000	\$ 570,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 1,650,000	\$ 1,650,000

* NOTE:
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2023 - 2027 CAPITAL IMPROVEMENT PLAN
TIRZ 12
CIP by Sources of Funds

CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division

Source of Funds	Fiscal Year Planned Appropriations								Cumulative Total (To Date)
	Through 2021	Projected 2022	2023	2024	2025	2026	2027	FY23 - FY27 Total	
TIRZ Funds	-	-	1,020,000	570,000	20,000	20,000	20,000	1,650,000	1,650,000
City of Houston	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Project Total	-	-	1,020,000	570,000	20,000	20,000	20,000	1,650,000	1,650,000

Project:	Public Utility and Drainage Improvements	City Council District	Key Map:		WBS.:	T-1201		
		Location:	A, C	Geo. Ref.:				
		Served:	A, C	Neighborhood:				
Description:	Repair and replacement of existing drainage systems; the planning, design, and construction of new storm water utility systems, detention, and related improvements. Identify future large scale utility and drainage projects pending future revenue accumulation.	Operating and Maintenance Costs: (\$ Thousands)						
			2023	2024	2025	2026	2027	Total
Justification:	Recent trends in the area of high-density developments constructed on elevated building pads contribute to excessive flooding of adjacent and pre-existing established neighborhoods. Control flooding and promote economic development.	Personnel	-	-	-	-	-	\$ -
		Supplies	-	-	-	-	-	\$ -
		Svcs. & Chgs.	-	-	-	-	-	\$ -
		Capital Outlay	-	-	-	-	-	\$ -
		Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		FTEs						

Fiscal Year Planned Expenses

Project Allocation		Projected Expenses thru 6/30/21	2022 Budget	2022 Estimate	2023	2024	2025	2026	2027	FY23 - FY27 Total	Cumulative Total (To Date)
Phase											
1	Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2	Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3	Design	-	-	-	200,000	-	-	-	-	\$ 200,000	\$ 200,000
4	Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
5	Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6	Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7	Other	-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
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		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations		\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000
Source of Funds											
TIRZ Funds		-	-	-	200,000	-	-	-	-	\$ 200,000	\$ 200,000
City of Houston		-	-	-	-	-	-	-	-	\$ -	\$ -
Grant Funds		-	-	-	-	-	-	-	-	\$ -	\$ -
Other		-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds		\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000

*NOTE:

Project: Roadway and Mobility Improvements		City Council District		Key Map:				WBS.:		T-1202											
		Location: A, C		Geo. Ref.:																	
		Served: A, C		Neighborhood:																	
Description: Multi-street projects throughout the zone which provide an immediate community impact with mobility improvements such as roadway resurfacing, sidewalk replacement, curb and ramp repairs, pavement markings, signalization, etc. Identify future large scale roadway and mobility projects pending future revenue accumulation.		Operating and Maintenance Costs: (\$ Thousands)																			
				2023		2024		2025		2026		2027		Total							
		Personnel		-		-		-		-		-		\$ -							
		Supplies		-		-		-		-		-		\$ -							
Justification: Many of the streets throughout each of the development corridors are in need of repair or replacement. Until increment increases, this work will be done through initial bonds funds and/or annual increment.		Svcs. & Chgs.		-		-		-		-		-		\$ -							
		Capital Outlay		-		-		-		-		-		\$ -							
		Total		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -							
		FTEs												-							
Fiscal Year Planned Expenses																					
Project Allocation		Projected Expenses thru 6/30/21		2022 Budget		2022 Estimate		2023		2024		2025		2026		2027		FY23 - FY27 Total		Cumulative Total (To Date)	
Phase																					
1 Planning		-		-		-		-		-		-		-		-		\$ -		\$ -	
2 Acquisition		-		-		-		-		-		-		-		-		\$ -		\$ -	
3 Design		-		-		-		50,000		-		-		-		-		\$ 50,000		\$ 50,000	
4 Construction		-		-		-		250,000		250,000		-		-		-		\$ 500,000		\$ 500,000	
5 Equipment		-		-		-		-		-		-		-		-		\$ -		\$ -	
6 Close-Out		-		-		-		-		-		-		-		-		\$ -		\$ -	
7 Other		-		-		-		25,000		25,000		-		-		-		\$ 50,000		\$ 50,000	
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		-		-		-		-		-		-		-		-		\$ -		\$ -	
Other Sub-Total:		-		-		-		25,000		25,000		-		-		-		\$ 50,000		\$ 50,000	
Total Allocations		\$ -		\$ -		\$ -		\$ 325,000		\$ 275,000		\$ -		\$ -		\$ -		\$ 600,000		\$ 600,000	
Source of Funds																					
TIRZ Funds		-		-		-		325,000		275,000		-		-		-		\$ 600,000		\$ 600,000	
City of Houston		-		-		-		-		-		-		-		-		\$ -		\$ -	
Grant		-		-		-		-		-		-		-		-		\$ -		\$ -	
Other		-		-		-		-		-		-		-		-		\$ -		\$ -	
Total Funds		\$ -		\$ -		\$ -		\$ 325,000		\$ 275,000		\$ -		\$ -		\$ -		\$ 600,000		\$ 600,000	

Project:	Sidewalk Replacement and Pedestrian Safety	City Council District	Key Map:		WBS.:	T-1203		
		Location:	A, C	Geo. Ref.:				
		Served:	A, C	Neighborhood:				
Description:	Specific sidewalk projects that enhance pedestrian safety and connectivity between neighborhoods, schools, and other key destinations in the zone.	Operating and Maintenance Costs: (\$ Thousands)						
			2023	2024	2025	2026	2027	Total
Justification:	Enhances pedestrian connectivity and safety throughout the Zone.	Personnel	-	-	-	-	-	\$ -
		Supplies	-	-	-	-	-	\$ -
		Svcs. & Chgs.	-	-	-	-	-	\$ -
		Capital Outlay	-	-	-	-	-	\$ -
		Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
							FTEs	-

Fiscal Year Planned Expenses											
Project Allocation		Projected Expenses thru 6/30/21	2022 Budget	2022 Estimate	2023	2024	2025	2026	2027	FY23 - FY27 Total	Cumulative Total (To Date)
Phase											
1	Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2	Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3	Design	-	-	-	50,000	-	-	-	-	\$ 50,000	\$ 50,000
4	Construction	-	-	-	250,000	250,000	-	-	-	\$ 500,000	\$ 500,000
5	Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6	Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7	Other	-	-	-	25,000	25,000	-	-	-	\$ 50,000	\$ 50,000
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		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:		-	-	-	25,000	25,000	-	-	-	\$ 50,000	\$ 50,000
Total Allocations		\$ -	\$ -	\$ -	\$ 325,000	\$ 275,000	\$ -	\$ -	\$ -	\$ 600,000	\$ 600,000
Source of Funds											
TIRZ Funds		-	-	-	325,000	275,000	-	-	-	\$ 600,000	\$ 600,000
City of Houston		-	-	-	-	-	-	-	-	\$ -	\$ -
Grants		-	-	-	-	-	-	-	-	\$ -	\$ -
Other		-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds		\$ -	\$ -	\$ -	\$ 325,000	\$ 275,000	\$ -	\$ -	\$ -	\$ 600,000	\$ 600,000

Project: Parks and Greenspace Improvements		City Council District		Key Map:				WBS.:		T-1204											
		Location: A, C		Geo. Ref.:																	
		Served: A, C		Neighborhood:																	
Description: The enhancement and beautification of existing parks and pedestrian spaces as well as development of new parks and greenspaces.		Operating and Maintenance Costs: (\$ Thousands)																			
				2023		2024		2025		2026		2027		Total							
		Personnel		-		-		-		-		-		\$ -							
		Supplies		-		-		-		-		-		\$ -							
Justification: Enhance community quality of life and promote economic development.		Svcs. & Chgs.		-		-		-		-		-		\$ -							
		Capital Outlay		-		-		-		-		-		\$ -							
		Total		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -							
		FTEs												-							
Fiscal Year Planned Expenses																					
Project Allocation		Projected Expenses thru 6/30/21		2022 Budget		2022 Estimate		2023		2024		2025		2026		2027		FY23 - FY27 Total		Cumulative Total (To Date)	
Phase																					
1 Planning		-		-		-		50,000		-		-		-		-		\$ 50,000		\$ 50,000	
2 Acquisition		-		-		-		100,000		-		-		-		-		\$ 100,000		\$ 100,000	
3 Design		-		-		-		-		-		-		-		-		\$ -		\$ -	
4 Construction		-		-		-		-		-		-		-		-		\$ -		\$ -	
5 Equipment		-		-		-		-		-		-		-		-		\$ -		\$ -	
6 Close-Out		-		-		-		-		-		-		-		-		\$ -		\$ -	
7 Other		-		-		-		-		-		-		-		-		\$ -		\$ -	
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Other Sub-Total:		-		-		-		-		-		-		-		-		\$ -		\$ -	
Total Allocations		\$ -		\$ -		\$ -		\$ 150,000		\$ -		\$ -		\$ -		\$ -		\$ 150,000		\$ 150,000	
Source of Funds																					
TIRZ Funds		-		-		-		150,000		-		-		-		-		\$ 150,000		\$ 150,000	
City of Houston		-		-		-		-		-		-		-		-		\$ -		\$ -	
Grants		-		-		-		-		-		-		-		-		\$ -		\$ -	
Other		-		-		-		-		-		-		-		-		\$ -		\$ -	
Total Funds		\$ -		\$ -		\$ -		\$ 150,000		\$ -		\$ -		\$ -		\$ -		\$ 150,000		\$ 150,000	

Project: Concrete Panel Replacement Program		City Council District		Key Map:				WBS.:		T-1299											
		Location: A, C		Geo. Ref.:																	
		Served: A, C		Neighborhood:																	
Description: Street maintenance program.		Operating and Maintenance Costs: (\$ Thousands)																			
				2023		2024		2025		2026		2027		Total							
		Personnel		-		-		-		-		-		\$ -							
		Supplies		-		-		-		-		-		\$ -							
Justification: Mobility improvements to extend the life of roads. Leverage City of Houston participation.		Svcs. & Chgs.		-		-		-		-		-		\$ -							
		Capital Outlay		-		-		-		-		-		\$ -							
		Total		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -							
		FTEs												-							
Fiscal Year Planned Expenses																					
Project Allocation		Projected Expenses thru 6/30/21		2022 Budget		2022 Estimate		2023		2024		2025		2026		2027		FY23 - FY27 Total		Cumulative Total (To Date)	
Phase																					
1 Planning		-		-		-		-		-		-		-		-		\$ -		\$ -	
2 Acquisition		-		-		-		-		-		-		-		-		\$ -		\$ -	
3 Design		-		-		-		-		-		-		-		-		\$ -		\$ -	
4 Construction		-		-		-		20,000		20,000		20,000		20,000		20,000		\$ 100,000		\$ 100,000	
5 Equipment		-		-		-		-		-		-		-		-		\$ -		\$ -	
6 Close-Out		-		-		-		-		-		-		-		-		\$ -		\$ -	
7 Other		-		-		-		-		-		-		-		-		\$ -		\$ -	
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		-		-		-		-		-		-		-		-		\$ -		\$ -	
Other Sub-Total:		-		-		-		-		-		-		-		-		\$ -		\$ -	
Total Allocations		\$ -		\$ -		\$ -		\$ 20,000		\$ 20,000		\$ 20,000		\$ 20,000		\$ 20,000		\$ 100,000		\$ 100,000	
Source of Funds																					
TIRZ Funds		-		-		-		20,000		20,000		20,000		20,000		20,000		\$ 100,000		\$ 100,000	
City of Houston		-		-		-		-		-		-		-		-		\$ -		\$ -	
Grants		-		-		-		-		-		-		-		-		\$ -		\$ -	
Other		-		-		-		-		-		-		-		-		\$ -		\$ -	
Total Funds		\$ -		\$ -		\$ -		\$ 20,000		\$ 20,000		\$ 20,000		\$ 20,000		\$ 20,000		\$ 100,000		\$ 100,000	