



CITY OF HOUSTON

Housing & Community Development Department

Annise D. Parker

Mayor

James D. Noteware
Director
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April 15, 2012

Sandra H. Warren, Director
U.S. Department of Housing and Urban Development
Houston Field Office, Region VI
Office of Community Planning & Development
1301 Fannin Street, Suite 2200
Houston, TX 77002

RE: Neighborhood Stabilization Program Monthly Reporting: DRGR Reporting for March 15, 2012

Dear Ms. Warren:

On March 26, 2009, the Department of Housing and Urban Development (HUD) executed the City of Houston, Housing and Community Development Department (HCDD) Neighborhood Stabilization Program (NSP) grant agreement.

In reference to NSP requirements pertaining to *Quarterly* and *Monthly* reporting in the Federal Register at pg. 58341,(O)(b)(i), the following reporting requirements are presented for March 15th monthly reporting period:

- HCDD has awarded \$3,385,549 in NSP funds for single-family rehabilitation. This funding has been utilized to provide home ownership for families earning less than 50% AMI. HCDD has designated \$3,385,549 to four non-profit organizations to acquire, rehabilitate, and redevelop and sell these foreclosed properties at affordable prices. HCDD has obligated \$3,385,549 in DRGR, which is 100% of the single family budget. These agencies are currently in the construction process. We have expended \$1,627,885 of NSP funds for these single family properties. Thirteen houses have been built and sold. Two houses have been completed and not sold. Six houses are under construction.
- \$8,802,425 has been obligated in DRGR (100% of the multifamily budget) in NSP funds to the National Farm Workers Service Center (NFWSC) (now known as the Cesar Chavez Foundation) for a multifamily acquisition and rehabilitation of the Zollie Scales Apartments. HCDD provided funding for the acquisition of the apartments on November 23, 2010. HCDD has expended \$2,038,107 of NSP funds for the acquisition of this multifamily property. The construction phase began on January 18, 2012.
- The City has drawn down \$539,807 in NSP Funds for administration and has obligated \$1,354,219 (100% of the administration budget).

If you have any questions, I may be reached at 713-868-8305 or you may contact Derek Sellers, our department's HUD liaison, at 713-868-8428.

Sincerely,

A handwritten signature in black ink, appearing to read 'Neal Rackleff', with a long, sweeping horizontal stroke extending to the right.

Neal Rackleff

NR/DK/RB