

## PUBLIC NOTICE

The City of Houston's (City) Housing & Community Development (HCDD) proposes to amend its 2010-2014 Consolidated Plan and Action Plan to include funding that has been allocated to it under the Neighborhood Stabilization Program (NSP) enabled by the Dodd-Frank Wall Street Reform Act and Consumer Protection Act of 2010 (NSP3). The United States Department of Housing and Urban Development (HUD) has determined that for NSP3, the states and local governments with the greatest need for neighborhood stabilization funding are those communities that have high numbers of foreclosed and/or vacant properties in the neighborhoods with the highest concentrations of foreclosures, delinquent loans, and subprime loans. HUD has notified the City of Houston of its rights to submit an action plan under an application for \$3,389,035 in NSP3 funds.

[NSP3 Target Zones Map\(.pdf\)](#)

Under NSP3 rules, these funds must be used to assist households that earn up to 120% of the Area Median Income for the Houston Metropolitan Statistical Area (MSA). It is further noted that 25% of the total allocation must be set aside to assist people who earn less than 50% of the Area Median Income for the Houston MSA.

HCDD, on behalf of the City proposes to budget the allocation to the following combination of eligible activities and in the amounts as follows:

Single Family Acquisition Rehabilitation	\$ 1,713,035
Multifamily Acquisition and Rehabilitation	\$ 1,000,000
Demolition	\$ 338,000
Administration	\$ 338,000
<b>Total</b>	<b>\$ 3,389,035</b>

The public is invited to comment on this proposed amendment to the 2010 Consolidated Plan and 2010 Annual Action Plan for a period of 15 days, from Saturday February 12, 2011 through Monday, February 28, 2011. Contact Deidre Rasheed ([Deidre.Rasheed@HoustonTX.gov](mailto:Deidre.Rasheed@HoustonTX.gov)) or Peggy Colligan ([Margaret.Colligan@HoustonTX.gov](mailto:Margaret.Colligan@HoustonTX.gov)) for more details. You may also call 713.868.8300.