

SFHR Eligibility Guidelines – Tier II and Tier III

Qualifying Criteria	Guidelines effective 10/18/2006 until 7/30/2008	Guidelines effective 7/30/2008
Program thresholds	Tier II- up to \$40,000 Tier III- \$40,001 and above	Tier II- up to \$30,000 Tier III- Reconstruction only
After Rehab Value	The value of a HOME assisted property after rehabilitation not to exceed 95% of median purchase price for the area	The value of a HOME assisted property after rehabilitation not to exceed 95% of median purchase price for the area
Location	City of Houston limits	Tier I- no limitation to location within City of Houston limits (or pays taxes to City of Houston) Tier II and Tier III- New applicants targeting Houston HOPE neighborhoods
Income	Not to exceed 50% of the median income established by HUD for City of Houston	Not to exceed 80% of the median income established by HUD for City of Houston
Minimum Age	62 and/or disabled	Tier I- 62 and/or meets disability requirement Tier II and III- no minimum age or disability requirement
Application decision turnaround	30 days from date of application	14 days from date of application
Number of approved contracts per Citizen		Tier I- limited to 3 Tier II and III- limited to 1
Years applicant has owned home	Tier I- 6 months Tier II- 5 years Tier III- 5 years	Tier I- the five (5) or ten (10) year occupancy requirement does not apply to Emergency Repairs or disaster relief Tier II- 5 years Tier III- 10 years