

**CDC AGREEMENT**

The undersigned Community Development Corporation ("CDC") and the Land Assemblage Redevelopment Authority ("LARA") do agree as follows:

1. LARA has entered into a Lot Purchase and Development Contract with \_\_\_\_\_ as "Builder/Developer" (the "Contract").
  
2. The CDC agrees to implement a marketing plan for marketing the home(s) to be built under the Contract by Builder/Developer. The marketing plan shall address the number of people contacted, how they will be contacted, and the type of information provided concerning the availability of housing. The CDC may do this through identified individuals, be they professional staff, brokers, or volunteers.
  
3. LARA shall pay the CDC an amount not to exceed \$2,500. The CDC will receive up to \$1,250 at the time construction of the home begins and will receive an additional \$1,250 if the home is purchased within 120 days after construction commences. If the house is sold after 120 days after construction commences a prorata share of such amount will be paid up to one full calendar year after construction commencement.
  
4. The CDC shall organize one or more community meetings in the neighborhood of the property or properties to help inform residents of the needs and advantages of Houston Hope, including the infrastructure investments, which have been related to Houston Hope.

CDC

LARA

\_\_\_\_\_

LAND ASSEMBLAGE REDEVELOPMENT  
AUTHORITY, a Texas local government  
Corporation created pursuant to TEX. TRANSP.  
CODE ANN. § 431.101

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

By: \_\_\_\_\_  
David L. Collins, Chairman of the Board