

LAND ASSEMBLAGE REDEVELOPMENT AUTHORITY

MINUTES OF BOARD MEETING

HOUSTON, TEXAS

February 17, 2006

A meeting of the Board of Directors (the "Board") of the Land Assemblage Redevelopment Authority ("LARA"), a Texas non-profit corporation created and organized by the City of Houston as a local government corporation pursuant to Texas Transportation Code Annotated §431.101 et seq. and Texas Local Government Code Annotated §394.001 et seq., was held in the Houston City Hall Annex Council Chambers, Public Level, 900 Bagby, Houston, Harris County, Texas 77002 on February 17, 2006. Written notice of the meeting including the date, hour, place and agenda for the meeting, was posted in accordance with the Texas Open Meetings Act.

Board members in attendance were:

David Collins, Chairman of the Board
Reginald Adams, President
Tyrone Dorian
Cheryl Armitige
Jeremy Ratcliff
Ed Locke
Yolanda Black-Navarro

Board members absent were:

Ray Fisher
James Harrison, III
Craig Presley
Antoinette Jackson
Jolanda Jones
Teresa Morales

Others in attendance included Steve Tinnermon and Patricia McFarland of the Neighborhoods and Housing Division of the Mayor's Office; Jim Lemond and Archana Singh of Winstead Sechrest & Minick P.C., the Authority's General Counsel, Cheryl Felps of Linebarger Goggan Blair & Sampson, L.L.P., and Lynn Henson of the City of Houston's Planning and Development Department.

- I. **Call to Order.** The meeting was called to order by Mr. Collins, the Board Chairman, at 2:13 p.m. The Chairman noted for record that a quorum of the Board was not yet present and advised those members present that the meeting would begin with items on which no action was required. As such, the agenda items were presented out of order.

II. Designation by Chairman of a Recording Secretary.

As previously announced, the duties of Recording Secretary for each Board meeting have been delegated to Winstead Sechrest & Minick P.C., the Authority's General Counsel, and it is no longer necessary to continue to post this item on the agenda each month.

The following items were taken out of order by the Chairman.

V. Committee Reports.

a. Finance Committee Report.

Mr. Adams stated that he would discuss the meeting of the Finance Committee as the Treasurer, Ms. Morales, was not present. Mr. Adams reported that the Finance Committee discussed the RFP for real estate services. Mr. Tinnermon added that he hoped to receive submissions in response to the RFP by the middle of next month.

Mr. Adams then reported that the committee extensively reviewed the Authority's financial policy and procedures. He stated that the committee clarified expenses charged by the Neighborhood Protection Division of the Houston Police Department by speaking with Mr. Matt Thibedeaux of the Division.

b. Executive Committee Report.

Mr. Dorian reported that a quorum was not present at the Executive Committee meeting on February 16, 2006. He stated that the LARA inventory was discussed, reporting that, inclusive of the six lots acquired in February for a total of 206 lots is in the LARA inventory.

Mr. Dorian then reported that the Executive Committee discussed the district advisory councils. Ms. Armitage stated that the committee agreed to hold the first meeting of the District Advisory Councils on May 1, 2006. Mr. Dorian reported that the committee also discussed the RFQ response letters.

Mr. Adams inquired as to whether the amount of time taken to respond to the RFQs could be minimized. Mr. Adams expressed concern that some responses to the RFQ were received in November and replies had not yet been sent. Mr. Collins replied that a process for responding in a timely manner should be discussed.

Mr. Dorian reported that the Executive Committee discussed updating the LARA timeline. Mr. Tinnermon stated that he would discuss the timeline later in the meeting.

Mr. Adams asked for clarification as to the nature of the District Advisory Councils meeting to take place on May 1. Ms. Armitage responded that the May 1st meeting would be the first meeting between Advisory Council members and the LARA Board of Directors.

