

**LAND ASSEMBLAGE REDEVELOPMENT AUTHORITY
MINUTES OF BOARD MEETING
HOUSTON, TEXAS**

October 27, 2006

A meeting of the Board Of Directors (“the Board”) of the Land Assemblage Redevelopment Authority (“LARA”), a Texas non-profit corporation created and organized by the City of Houston as a local government corporation pursuant to the Texas Transportation Code Annotated, Section 431.101, et. Seq., and the Texas Local Government Code Annotated, Section 394.001 et seq., was held in the Houston City Hall Annex Council Chambers, Public Level, 900 Bagby Street, Houston, Harris County, Texas, on Friday, October 27, 2006. Written notice of the meeting, including the date, hour, place and agenda for the meeting was posted in accordance with the Texas Open Meetings Act.

Board members in attendance were:

Reginald Adams, President
Cheryl Armitige
Jolanda Jones
Teresa Morales
Tyrone Dorian
Craig Presley
Jeremy Ratcliff
Yolanda Black-Navarro
Reverend James Nash

Board Members absent were:

David Collins, Chairman of the Board
Ray Fisher
Antoinette Jackson
James Harrison, III

Others in attendance included: Steve Tinnermon and Pat McFarland of the Neighborhoods and Housing Division of the Mayor’s Office; Jim Lemond, Monique Saulter, Cantrell Dumas and Archana Singh of Winstead Sechrest & Minick, P.C., the Authority’s General Counsel; Leah Stolar of Linebarger, Goggan, Blair and Sampson, L.L.P.; and Lynn Henson of the City of Houston's Planning and Development Department.

I. Call to Order

The meeting was called to order by Mr. Adams, who conducted the meeting in the absence of Mr. Collins, at 2:10 o'clock p.m.

II. Review and approval of Minutes from the August 25, 2006 Board meeting

Upon a motion by Mr. Dorian, seconded by Mr. Ratcliff, the Minutes of the August 25, 2006 Board meeting were unanimously approved.

III. Old Business

a. Treasurer's Report

Ms. Morales presented the Treasurer's Report and explained that the large accounts payable balance resulted from LARA waiting to receive funding. She also noted that separate accounts have been created in order to keep funds for different purposes separate. After motion by Ms. Armitige, seconded by Mr. Dorian, the report was approved.

b. Auction update by Linebarger, Goggan, Blair and Sampson, L.L.P.

Ms. Stolar reported that LARA acquired 22 properties (12 through strike-off and 10 through purchase) at the September tax auction. She added that roughly 60 properties would be available for purchase at the November auction.

IV. Committee Reports

V. New Business

a. Consideration and possible action to purchase Houston Hope display exhibit panels for marketing purposes

Mr. Tinnermon addressed the Board and introduced Susy Hargrove, who directed the Board's attention to the informational panels on display at the back of the room. She stated that the display panels, along with props such as a mailbox containing information flyers, are part of community outreach efforts and provide information about the Houston Hope program. Ms Hargrove added that panels in Spanish are in development. She then proposed purchasing six additional panels, to add to the existing group of four. She explained that the panels will be displayed in churches, grocery stores, malls and other locations. Ms. Hargrove stated that as each panel costs roughly \$2200, adding six more would cost a total of \$13,200.

Mr. Adams noted that the panels are well-designed, but suggested displaying the LARA logo more prominently. He also suggested putting together a flyer with

