

**LAND ASSEMBLAGE REDEVELOPMENT AUTHORITY
MINUTES OF THE BOARD MEETING
HOUSTON, TEXAS**

July 28, 2007

A meeting of the Board Of Directors (the "Board") of the Land Assemblage Redevelopment Authority ("LARA" or the "Authority"), a Texas non-profit corporation created and organized by the City of Houston as a local government corporation pursuant to the Texas Transportation Code Annotated, Section 431.101, et seq., and the Texas Local Government Code Annotated, Section 394.001 et seq., was held in the Houston City Hall Annex Council Chambers, Public Level, 900 Bagby Street, Houston, Harris County, Texas, on Friday, July 28, 2007. Written notice of the meeting, which included the date, hour, place and agenda for the meeting, was posted in accordance with the Texas Open Meetings Act.

Board members in attendance were:

David Collins, Chairman of the Board
Reginald Adams, President
Yolanda Black-Navarro
Teresa Morales
Tyrone Dorian
Jeremy Ratcliff
James Harrison III
Jolanda Jones

Board Members absent were:

Ray Fisher; Craig Presley; and Reverend John W. Bowie

Others in attendance included: Steve Tinnermon, Pat McFarland, and Agatha Collins of the Neighborhoods and Housing Division of the Mayor's Office (the "NHD"); Jim Lemond and Tonja King of Winstead PC, the Authority's General Counsel; Leah Stolar of Linebarger, Goggan, Blair and Sampson, L.L.P.; Chris Butler, special assistant to the Mayor of Houston for property construction; and Lynn Henson of the City of Houston's Planning and Development Department.

I. Call to Order

Mr. Collins, Chairman, called the Board Meeting to order at 2:03 p.m.

II. Review and Approval of Minutes from the June 22, 2007 Board Meeting

Upon a motion by Ms. Jones, seconded by Mr. Harrison, the Board unanimously approved the Minutes of the June 22, 2007 Board meeting.

III. Old Business

A. Treasurer's Report.

Mr. Dorian distributed copies of the Financial Statements for the Eleven Month Period Ending May 31, 2007. Ms. Jones moved to accept the report. Mr. Adams seconded the motion, and the motion carried.

B. Auction Update by Linebarger, Goggan, Blair and Sampson, L.L.P.

Ms. Stolar distributed the monthly Auction Report as prepared by her firm and pointed out that 19 out of 30 properties were acquired by LARA at the July auction. She added that 48 properties are available for the next auction and are identified on the last page of the Property Lot Foreclosure Activity Report.

IV. Committee Reports

A. Executive Committee Reports.

Mr. Adams reported that the Executive Committee had convened prior to the scheduled Board meeting. The Committee specifically discussed the proposed authorization for approval for two additional lots to be sold to Burghli homes in the Acres Homes area for a sales price of \$12,000.00 (\$6,000 each). The motion was approved by the executive committee. Additionally, the committee discussed the recommendation to enter into an agreement with Urban Harvest for the lease of L.A.R.A. lots to be used to create and operate community gardens in the Acres Homes community. The committee approved a motion to enter into negotiations to discuss that arrangement. The committee also considered a request for proposal for annual audit services. The committee determined that the finance committee should make a final selection and present the selection for board approval.

Mr. Lemond stated that Stewart Title has advised the Board that all documents relating to each of the sales through L.A.R.A have been received, except for the corporate resolutions. He suggested that Winstead PC will prepare corporate resolutions for all lots that are currently in inventory, and for those approved in the future, and is seeking approval from the Board in that regard. He also asked that the Board approve and authorize Mr. Collins to execute the resolutions. Additionally, Mr. Lemond stated that all resolutions, including those from previous sales, would be presented for ratification by the board.

Mr. Adams reported that the Executive Committee discussed the potential approval of Petition to Void Constable's Sale and Motion to Vacate Judgment and Revive Tax Suit in the matter of *Harris County, et. al. vs. Georgia H. Atlas*, Cause No. 2004-46842, and provide for the execution of the appropriate pleadings by L.A.R.A.'s General Counsel. Ms. Stolar added that the issue in this suit involved a name confusion issue. She stated that in reviewing the records, it was determined that one of the parties had been incorrectly named, and that error must be corrected for title to properly issue. Ms. Stolar advised the Board that the procedure for correcting the issue was outlined in the property tax code.

