

**LAND ASSEMBLAGE REDEVELOPMENT AUTHORITY
MINUTES OF THE BOARD MEETING
HOUSTON, TEXAS**

May 18, 2007

A meeting of the Board Of Directors (the "Board") of the Land Assemblage Redevelopment Authority ("LARA" or the "Authority"), a Texas non-profit corporation created and organized by the City of Houston as a local government corporation pursuant to the Texas Transportation Code Annotated, Section 431.101, et seq., and the Texas Local Government Code Annotated, Section 394.001 et seq., was held in the Houston City Hall Annex Council Chambers, Public Level, 900 Bagby Street, Houston, Harris County, Texas, on Friday, May 18, 2007. Written notice of the meeting, which included the date, hour, place and agenda for the meeting, was posted in accordance with the Texas Open Meetings Act.

Board members in attendance were:

David Collins, Chairman of the Board
Jolanda Jones
Yolanda Black-Navarro
Teresa Morales
Tyrone Dorian
Jeremy Ratcliff
Reverend John W. Bowie
James Harrison III, and Antoinette Jackson

Board Members absent were:

Reginald Adams, President; Ray Fisher; and Craig Presley

Others in attendance included: Steve Tinnermon, Pat McFarland, and Agatha Collins of the Neighborhoods and Housing Division of the Mayor's Office (the "NHD"); Jim Lemond and Tonja King of Winstead PC, the Authority's General Counsel; Leah Stolar of Linebarger, Goggan, Blair and Sampson, L.L.P.; Chris Butler, special assistant to the Mayor of Houston for property construction; and Lynn Henson of the City of Houston's Planning and Development Department.

I. Call to Order

Mr. Collins, Chairman, called the Board Meeting to order at 2:23 p.m.

II. Review and Approval of Minutes from the April 27, 2007 Board Meeting

Upon a motion by Ms. Morales, seconded by Mr. Ratcliff, the Board unanimously approved the Minutes of the April 27, 2007 Board meeting.

III. Old Business

A. Treasurer's Report.

Ms. Morales reported that the April financial statements were not available as of the commencement of this meeting, but that they would be presented at the June board meeting.

B. Auction Update by Linebarger, Goggan, Blair and Sampson, L.L.P.

Ms. Stolar distributed the monthly Auction Report as prepared by her firm and pointed out that 28 properties were acquired by LARA at the May auction. She added that 38 properties are available for the next auction and are identified on the last page of the report.

IV. Committee Reports

A. Executive Committee Reports.

Mr. Ratcliff reported that the Executive Committee met prior to the scheduled board meeting and discussed the prospective approval of the RFP for Houston Habitat for Humanity.

B. RFP Committee Report.

Ms. Morales reported that the RFP Committee had met and discussed the Houston Habitat for Humanity ("Habitat") proposal. She said that Habitat proposed immediate construction on 20 new units, and construction for an additional 14 units as soon as those units cleared public works and the required environmental reviews, and satisfied the redemption statute requirements. Ms. Morales distributed copies of Habitat's Offer to Purchase, Building Specifications, and Housing Construction Qualifications to each of the Board members.

Mr. Butler stated that Habitat has been building residences in Harris and the surrounding counties for more than 20 years. He explained that Habitat has agreed to build homes with attached garages on units with 50 feet or more of available space. Units that do not meet the 50 feet of space requirement will be constructed with carports, he said.

V. LARA Administrative Report by Stephen Tinnermon.

Mr. Tinnermon indicated that he had no report to present separate from the posted Agenda Items to be considered by the Board.

VI. New Business

A. Discussion and Approval of Authorization to Enter into Contract with Houston Habitat for Humanity.

Mr. Collins recused himself from participation in the discussion of this matter and left the room. Ms. Morales, acting in Mr. Collins' absence, invited discussion regarding the authorization to enter into contract with the Houston Habitat for Humanity.

