

**LAND ASSEMBLAGE REDEVELOPMENT AUTHORITY
MINUTES OF THE BOARD MEETING
HOUSTON, TEXAS**

January 25, 2008

A meeting of the Board Of Directors (the "Board") of the Land Assemblage Redevelopment Authority ("LARA" or the "Authority"), a Texas non-profit corporation created and organized by the City of Houston as a local government corporation pursuant to the Texas Transportation Code Annotated, Section 431.101, et seq., and the Texas Local Government Code Annotated, Section 394.001 et seq., was held in the Houston City Hall Annex Council Chambers, Public Level, 900 Bagby Street, Houston, Harris County, Texas, on Friday, January 25, 2008. Written notice of the meeting, which included the date, hour, place and agenda for the meeting, was posted in accordance with the Texas Open Meetings Act.

Board members in attendance were:

David Collins, Chairman
Yolanda Black-Navarro
Jeremy Ratcliff
Reginald Adams
Curtis Lampley
Teresa Morales
Ada Edwards

Board Members absent were:

Teresa Morales, James Harrison III, and John W. Bowie

Others in attendance included: Steve Tinnermon, Agatha Collins of the Neighborhoods and Housing Division of the Mayor's Office ("NHD"); Jim Lemond and Tonja King of Winstead PC, the Authority's General Counsel; Leah Stolar of Linebarger, Goggan, Blair & Sampson, L.L.P.; Chris Butler, special assistant to the Mayor of Houston for property construction; and Lynn Henson of the City of Houston's Planning and Development Department.

I. Call to Order

David Collins, as Chairman, called the Board Meeting to order at 2:20 p.m.

II. Review and Approval of Minutes from the December 21, 2007 Board Meeting

Mr. Adams requested that the minutes be amended to reflect that he did not attend the December 21, 2007 Board Meeting. Ms. Black-Navarro moved to approve the minutes from the December 21, 2007 meeting, subject to the requested amendment, and Mr. Adams seconded the motion. The board unanimously voted to approve the minutes from the previous meeting.

III. Treasurer's Report

Mr. Collins tabled the presentation of the financial report, the audit report, and the administrative report until the February meeting.

IV. Auction Update by Linebarger, Goggan, Blair and Sampson, L.L.P.

Ms. Stolar distributed the monthly Auction Report as prepared by her firm and pointed out that there were no sales to report for January. She added that 32 properties are available for the next auction and are identified on the last page of the Property Lot Foreclosure Activity Report. She stated that LARA has acquired 842 properties to date.

V. Committee Reports

1. Executive Committee Reports.

Mr. Adams reported that the Executive Committee had met prior to the scheduled Board meeting. The Committee discussed the consideration and approval of acceptance of a proposal from Shad Bogany and Associates to market LARA lots through the Multiple Listing Service on the Houston Association of Realtors (HAR) website. He added that negotiations were ongoing, and that the Board has proposed setting a cap on the cost of the services of \$2,500 per month. Mr. Adams stated that the Executive Committee voted to convey authority to the Chairman to continue negotiations on the Board's behalf with the approval of the full Board. Next, the Committee considered the approval of the award of LARA-owned lots to Southeast Houston Community Development Corporation for the construction of affordable housing. The Committee voted to recommend approval by the full LARA Board. Finally, the Committee considered the approval of the award of LARA-owned lots to CAAC Development, Inc. for the construction of affordable housing. The committee voted to recommend approval by the full board.

2. Builder Selection Committee Report.

Mr. Butler provided copies of proposals from CAAC Development, Inc., and Southeast Houston CDC, Inc. The Builder Selection Committee has reviewed plans from both groups, and has determined that the proposed plans are within Board guidelines. The Committee recommends that the Board award the requested lots.

3. LARA/Houston Hope construction update

Mr. Butler distributed a Houston Hope Study matrix with up-to-date statistics on the status of vacant parcels in certain Houston Hope neighborhoods. He also presented a Production Status Report on Houston Hope lots contracted to builders and of homes currently under construction. Mr. Butler advised the board that the construction report would continue to be updated regularly and presented to the board on a monthly basis.

VI. Consideration and approval of award of LARA-owned lots to Southeast Houston Community Development Corporation for the construction of affordable housing.

Mr. Collins opened the floor for discussion. No questions or comments were raised. Upon motion by Mr. Ratcliff, seconded by Mr. Adams, the board unanimously approved award of LARA-owned lots to Southeast Houston Development Corporation.

VII. Consideration and approval of award of LARA-owned lots to CAAC Development, Inc. for the construction of affordable housing.

Mr. Collins invited discussion among the Board Members. No questions or comments were asserted. Mr. Adams moved for approval of the award to CAAC Development, Inc., and Mr. Ratcliff seconded the motion. The motion unanimously carried.

VIII. Consideration and possible action designating a member of the Houston Association of Realtors to market LARA lots through the Multiple Listing Service on the Houston Area Realty website.

Mr. Adams made a motion to accept the proposal from Bogany and Associates with the contingency that the monthly fees not exceed \$2,500.00. Mr. Ratcliff seconded the motion and the motion carried.

IX. Executive Session

Mr. Collins noted that there were no matters requiring an Executive Session.

X. Reconvene in Open Session

No Executive Session occurred.

XI. LARA Administrator's Report

Mr. Tinnermon stated that there would be no Administrator's report presented separate from the posted Agenda Items.

XII. Chairman's Report

Mr. Collins made no offer of a formal report, but recognized those in attendance who had recently responded to Request for Proposals. He specifically thanked Ms. Dana Kervin for agreeing to provide broker/ realtor services to market LARA-owned properties.

XIII. Board Member Comments

Ms. Ada Edwards thanked the board for the opportunity to with LARA on housing issues, and stated that she is excited about the diversity and positive impact of the LARA program. She explained that it is important for the board to continue to focus on keeping the city well populated, to maintain a positive energy among the younger residents.

XIV. Public Comments

Mr. Collins invited comment from the public. No questions or comments were presented to the Board.

XV. Adjournment

On a motion by Ms. Black-Navarro, seconded by Ms. Morales, the meeting was adjourned at 2:43 p.m.

Minutes prepared by:

**Jim Lemond and Tonja King
Winstead PC**

Signed on the _____ day of _____, 20__.

Reginald Adams, President

Secretary