

**LAND ASSEMBLAGE REDEVELOPMENT AUTHORITY
MINUTES OF THE BOARD OF DIRECTORS MEETING
HOUSTON, TEXAS**

January 23, 2015

A meeting of the Board of Directors ("Board") of the Land Assemblage Redevelopment Authority ("LARA" or the "Authority"), a Texas non-profit corporation created and organized by the City of Houston as a local government corporation pursuant to the Texas Transportation Code Annotated, Section 431.101, et seq., and the Texas Local Government Code Annotated, Section 394.001 et seq., was held in the Strategic Purchasing Conference Room 1, 900 Bagby Street, Houston, Harris County, Texas, on Friday, January 23, 2015 at 2:00 p.m. Written notice of the meeting, which included the date, hour, place and agenda for the meeting, was posted in accordance with the Texas Open Meetings Act.

Directors in attendance were:

Curtis Lampley	Jeremy Ratcliff
Vincent Marquéz	Faith Jackson
Pastor Steve Hall	Stephan Fairfield
Nicholas Hall	David Collins
James Harrison III	Antoinette Jackson
Reshard Alexander	

Directors absent were: LaTricia Williams

Others in attendance included: Chris Butler of the Mayor's Office, Greg Erwin of Winstead PC; Gracie Saenz, attorney for the Authority; Lynn Henson of the City of Houston Planning and Development Department;

I. Call to Order and Roll Call

Chairman David Collins called the meeting to order at 2:02 p.m. A roll call of the Directors in attendance immediately followed.

II. Approval of Minutes of November 21, 2014 –

The first order of business was to approve the minutes of the last Board meeting. Mr. Harrison made a motion to approve the minutes of the November 21, 2014 Board meeting, which motion was duly seconded by Ms. Faith Jackson and carried by the unanimous vote of the Board.

III. Reports

(a) LARA Financial Report –

October and November 2014 reports are in the agenda and the Compilation Report for the Five Months ended November 30, 2014.

Mr. Ratcliff stated that there will be discussion about the use of restricted cash funds in non-current assets that will need to be reviewed and decided on at upcoming Board Retreat.

(b) Other Updates

1. Discussion regarding the reinstatement and renewal of the LARA Interlocal Agreement

Mr. Butler informed the Board with regard to the status of the Reinstatement of and Third Amendment to Urban Redevelopment Interlocal Agreement ("**Third Amendment to Interlocal Agreement**") with the local taxing jurisdictions. He states that it went before the City Council on December 3, 2014, and Harris County Dept. of Ed and will be going to Commissioners Court sometime in February and thereafter to the Houston Independent School District.

2. Board Retreat –

The Executive Committee recommended the Board Retreat be held on February 27 from 8 a.m. to noon at the offices of Winstead. Invitations with requisite information will be sent to the Board members and those attending.

IV. LARA Committee/Construction Reports

a) Executive Committee

Pastor Hall summarized the discussions and recommendations approved by the Executive Committee earlier today.

(b) Builder Selection Committee – No additional builders added.

(c) LARA/Houston Hope Construction/Production Report

1) Consideration and possible action to allow Houston Habitat for Humanity to return/swap 10 LARA lots previously purchased and purchase/swap an additional 10 LARA lots under the \$1.00 lot Program.

The Executive Committee had met and decided to table the item and request by Houston Habitat for Humanity until further review by the Builders' Selection committee to review additional information regarding the request to swap lots and its effects on the other lots.

2) Award of a LARA lot acquisition contract o Mayberry Homes for construction of new affordable housing in the Neighborhood Stabilization Program (NSP), Contract # 011515-01 in Sunnyside - \$1 Lot Program

Moved by Nicolas Hall and second by Mr. Reshard Alexander and passed unanimously.

d) Marketing Committee -Vincent Marquez also stated that the Marketing Committee has requested information for the purchase of signs to show the sponsorship of Urban Gardens by L.A.R.A.

e) Other Updates – None

V. Auction Update by Linebarger, Goggan, Blair & Sampson, LLP – Jan 2015 –
Report given by Chris Butler

There were 0 strike-offs for the COH; LARA purchased one lot; 2 lots were purchased by 3rd Party purchasers and One miscellaneous lot as Strike off.

VI. Chairman's Comments – Nothing to Report

VII. Board Member Comments

Nothing to report.

VIII. Public Comments

Nothing to report.

IX. Adjournment

Chairman Collins asked if there was any further business, hearing none, the Board meeting adjourned at 2:10 p.m. upon motion by Mr. Lampley, duly seconded by Mr. Alexander.

Minutes Prepared by Atty. Graciela Saenz and reviewed by Atty. Greg Erwin