



City of Houston  
 Parking Benefit District Advisory Committee  
 Meeting Minutes  
 March 11, 2014

Attendees:  
 Phyllis Thomason  
 Monica Savino  
 Keith Edgar  
 Rick Molina  
 Bryan White

Ex-officios:  
 Maria Irshad, ARA  
 James Koski, MYR  
 Jeff Weatherford, PWE  
 Officer Robert Steffen, HPD

<b>Agenda Items:</b>	<b>Action Taken</b>
Public Comments	Preliminary discussion on the possibility of installing of meters on Union St. at a new development and including in PBD.
Approval of Minutes	The February 11, 2014 minutes were approved
Financial Model and Recommendations	A nine-year projection demonstrates that the program is paying for itself at a 37% profit margin. Currently, the PBD bears the entire cost of the program. Due to the fact that the City earned citation revenue at the inception of the program, the recommended financial model is modified to account for this and allocate 45% of the operating expenses to Parking Management. It is also recommended that the project threshold be reduced to \$100,000 from \$250,000 to expedite the benefit from the program. The recommendations could lead to the beginning of projects in January 2015.

	Committee members were asked to review the financial model and draft ordinance and be prepared to vote on the recommendations in April.
Committee Member Comments	Troy Stanley, artist selected for the art project, was introduced to the committee. He described the art project to the committee and the proposed locations. The installation is scheduled to be completed in May.
Adjournment	Meeting was adjourned at 7:46 p.m.