

# Build it Forward: Recovery from Hurricane Harvey

June 2018  
Community Engagement Events



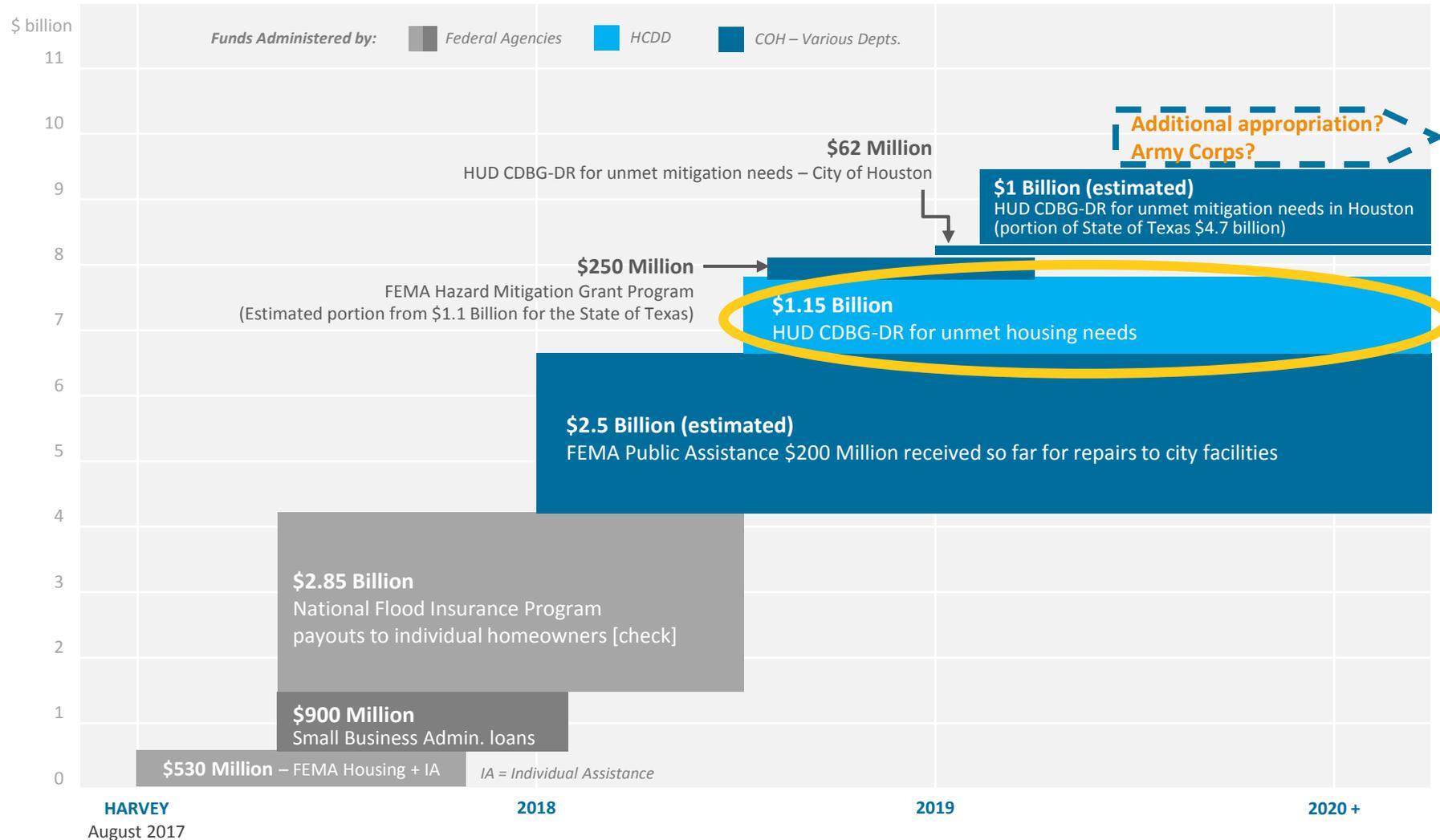
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# 4-part approach to build forward



# Recovery Dollars for Houston



# Focus on housing: program principles

- 1. Build back into existing homes:** Provide funding for repairs, rebuilding, and relocation. Make neighborhood improvements to protect homes from future flooding.
- 2. Build forward into new opportunities:** Financing the development of affordable housing in areas that are safe from future flooding. Help households who are ready to prepare for homeownership.

# How are we allowed to spend the \$1.15b?

- Funds are primarily for **unmet housing recovery needs**
- At least 70% of funds must support activities benefiting **low- and moderate-income people**
- Programs must promote **affordable housing** and housing for **vulnerable populations**
- Infrastructure needs will be addressed from a later round of **mitigation** funding

# A local housing action plan contains:

- Assessment of **recovery needs** in Houston
- Overview of recovery **programs**
- **Budget** for \$1.15 billion in housing recovery funds
- **Timeline** for when funds will be spent

# Budget Summary

| Program / Activity                | Program Allocation     |
|-----------------------------------|------------------------|
| Homeowner Assistance Program      | \$385,028,859          |
| Single-Family Development Program | \$200,000,000          |
| Multifamily Rental Program        | \$314,979,000          |
| Small Rental Program              | \$60,005,000           |
| Homebuyer Assistance Program      | \$21,315,000           |
| Buyout Program                    | \$40,000,000           |
| Housing Administration            | \$20,426,557           |
| Public Services                   | \$60,000,000           |
| Economic Revitalization Program   | \$30,264,834           |
| Planning                          | \$23,100,000           |
| <b>GRAND TOTAL</b>                | <b>\$1,155,119,250</b> |

# HUD approvals drive timeline for housing plan



# THANK YOU



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