GENERAL FUND DEBT SERVICE

The largest revenue source for the General Debt Service Fund is the General Fund, which transfers a portion of ad valorem taxes (property tax receipts) required for principal and interest payments on tax supported debt.

Business Area Budget Summary

Fund Name : General Fund
Business Area Name : General Debt Service
Fund No./Bus. Area No. : 1000 / 9700

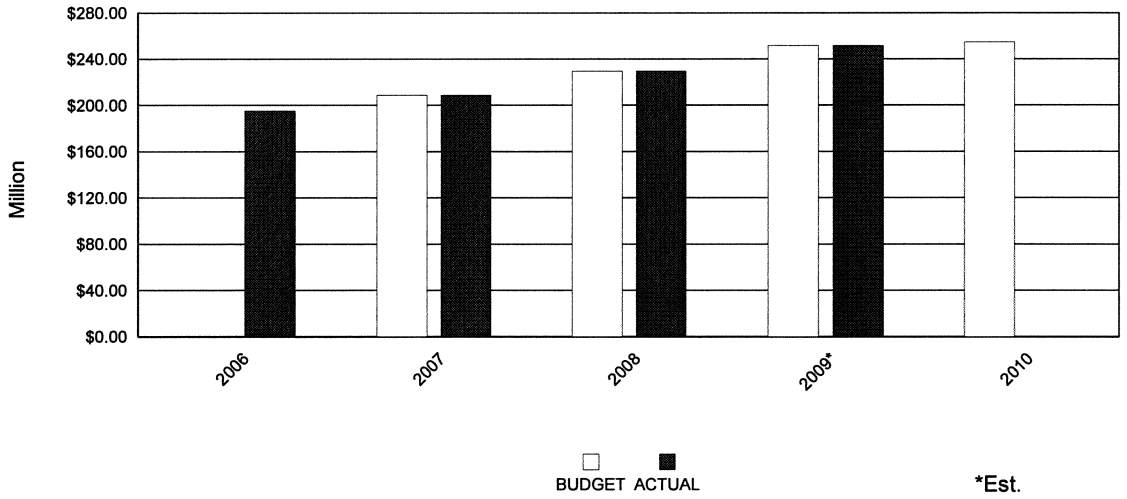
		FY2008 Actual	FY2009 Current Budget	FY2009 Estimate	FY2010 Budget
Expenditures	Personnel Services	0	0	0	**0**
	Total M & O Expenditures	0	0	0	**0**
	Debt Service & Other Uses	229,600,000	251,700,000	251,700,000	**254,600,000**
	Total Expenditures	229,600,000	251,700,000	251,700,000	**254,600,000**
Revenues		0	0	0	**0**
Staffing	Full-Time Equivalents - Civilian	0.0	0.0	0.0	**0.0**
	Full-Time Equivalents - Classified	0.0	0.0	0.0	**0.0**
	Full-Time Equivalents - Cadets	0.0	0.0	0.0	**0.0**
	Total	0.0	0.0	0.0	**0.0**
	Full-Time Equivalents-Overtime	0.0	0.0	0.0	**0.0**

Budget Highlights

- In FY2008, departments began to pay debt service for notes issued to purchase equipment. The amount for debt service and other uses includes those payments that are shown in each department's budget. The amount included in the General Fund Summary reflects the actual amount of debt service payments and reconciliation of the General Government budget and other departments (see next page).

- In FY2009 City Council instituted the Drainage Supplemental Debt Service Fund for the purpose of funding additional long-term drainage initiatives. The program calls for an annual set aside of a pre-determined portion of ad valorem tax receipts, as approved by Council annually. The proposed set-aside amount is equal to $0.0035 per $100 of ad valorem tax valuation for FY2010.

General Debt Service
Current Budget vs Actual Expenditures



Business Area Expenditure Summary

Fund Name : **General Fund**
Business Area Name : **General Debt Service**
Fund No./Bus. Area No. : **1000 / 9700**

Commit Item	Description	FY2008 Actual	FY2009 Current Budget	FY2009 Estimate	FY2010 Budget
532050	Trans to PIB Bonds Debt Service	203,350,000	224,450,000	211,442,000	**223,001,000**
532050	Trans to Drainage Supp. Debt Service Fund			13,008,000	**5,019,000**
532055	Transfer to Certificates of Obligation	6,000,000	9,000,000	9,000,000	**12,000,000**
532120	Transfer to Fleet/Equip Spec. Rev. Fund	20,250,000	18,250,000	18,250,000	**14,580,000**
Total	**Debt Service and Other Uses**	**229,600,000**	**251,700,000**	**251,700,000**	**254,600,000**
532050	Transfer from GF for Debt Service	13,500,000	0	0	**0**
532120	Transfer of Equip to Gen Fund	(20,250,000)	(18,250,000)	(18,250,000)	**(14,580,000)**
Total		**222,850,000**	**233,450,000**	**233,450,000**	**240,020,000**