Fund Summary

Fund Name : **Fleet/Equipment Special Revenue Fund**
Business Area Name : **General Debt Service**
Fund No./Bus. Area No. : **9002 / 9700**

	FY2009 Current Budget	FY2009 Estimate	FY2010 Budget
Beginning Fund Balance	8,124,056	8,124,056	**3,369,033**
Provision for Bad Debt	0	0	**0**
Current Revenues	23,300,000	19,399,998	**15,705,000**
Total Available Resources	31,424,056	27,524,054	**19,074,033**
Maintenance and Operations	195,126	374,294	**0**
Debt Service	22,250,000	18,250,000	**14,580,000**
Operating Transfers	1,271,070	1,271,070	**515,629**
Capital Purchases	7,586,151	4,259,657	**3,500,000**
Total Expenditures	31,302,347	24,155,021	**18,595,629**
Planned Ending Fund Balance	121,709	3,369,033	**478,404**
Total Budget	31,424,056	27,524,054	**19,074,033**

The Fleet/Equipment Special Revenue Fund was created in FY2008 as an Internal Service Fund. To accomodate the current uses of the fund, the status has been changed to a Special Revenue Fund.

Beginning in FY2008, the City began a gradual shift of fleet/equipment debt service costs to the operating budgets in the general fund. Historically, the practice of funding the purchase of equipment with debt has meant each department competed with each other over a limited resource. This practice has also caused equipment purchases to compete with capital project funding. Over the next few years, this dynamic will change to a policy of charging departments for the full cost of their equipment, which will enable better decision-making.

The fund derives its revenues from the transfer of funds that previously went directly to the Debt Service Fund, but now will be transferred to City departments who will then pay the Special Revenue Fund for the use of that equipment. The Special Revenue Fund will then pay the Debt Service Fund. Initially, the departments will be assessed a capital charge for the use of existing vehicles that still have outstanding debt obligations. This amount will be sufficient to pay the debt service associated with the specific vehicles being utilized.

Departments will also be allowed to purchase additional vehicles they deem necessary, with approval from the Finance Department, from the sale and salvage of equipment. There will be no increase to the departmental operating budgets for these additional vehicles, rather the proceeds from the sale and salvage of equipment will be committed to the payment of the debt service associated with the purchase.

Business Area Budget Summary

Fund Name : **Fleet/Equipment Special Revenue Fund**
Business Area Name : **General Debt Service**
Fund No./Bus. Area No. : **9002 / 9700**

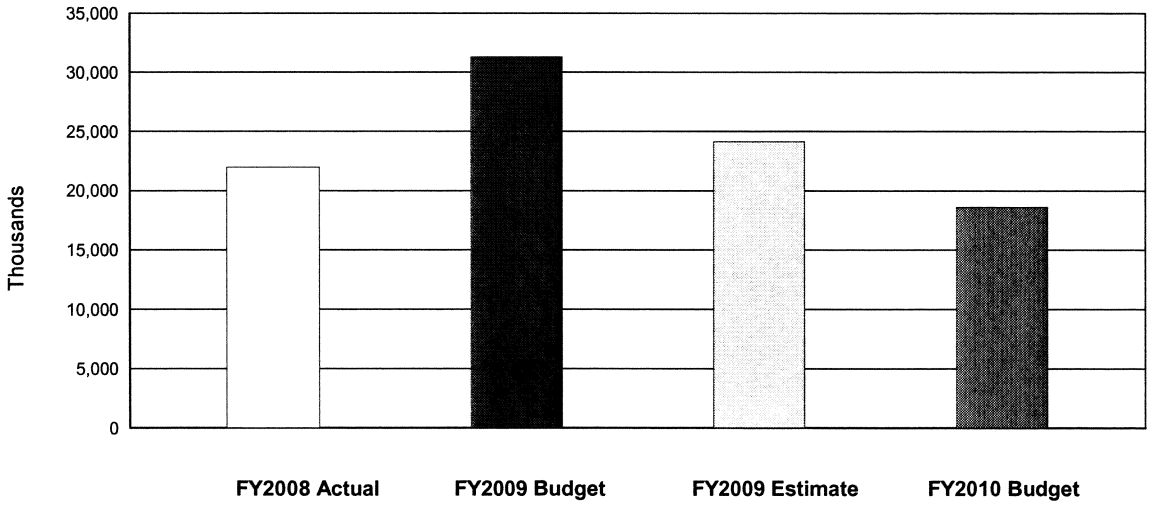
		FY2008 Actual	FY2009 Current Budget	FY2009 Estimate	FY2010 Budget
Expenditures	Equipment	1,733,206	7,586,151	4,259,657	**3,500,000**
	Non-Capital Equipment	0	195,126	374,294	**0**
	Total M & O Expenditures	1,733,206	7,781,277	4,633,951	**3,500,000**
	Debt Service & Other Uses	20,250,000	23,521,070	19,521,070	**15,095,629**
	Total Expenditures	21,983,206	31,302,347	24,155,021	**18,595,629**
Revenues		30,107,262	23,300,000	19,399,998	**15,705,000**
Staffing	Full-Time Equivalents - Civilian	0.0	0.0	0.0	**0.0**
	Full-Time Equivalents - Classified	0.0	0.0	0.0	**0.0**
	Full-Time Equivalents - Cadets	0.0	0.0	0.0	**0.0**
	Total	0.0	0.0	0.0	**0.0**
	Full-Time Equivalents-Overtime	0.0	0.0	0.0	**0.0**

Budget Highlights

- The Fleet/Equipment Internal Service Fund was created in the FY2008 Budget.
- The fund allocates and collects the full capital costs and utilization costs of equipment by departments. Funds may be transferred to Fund 9002 for the cash purchase of equipment. Proceeds from the sale and salvage of equipment are deposited in this fund for the benefit of the particular department.

Fleet/Equipment Special Revenue Fund
General Debt Service

Expenditure Summary



Business Area Cost Center Summary

Fund Name : **Fleet/Equipment Special Revenue Fund**
Business Area Name : **General Debt Service**
Fund No./Bus Area No. : **9002 / 9700**

Cost Center Description	Cost Center Objectives
Debt Service **9700010001** Operate a special revenue fund for fleet and other equipment.	Continue a shift to charge departments for the full cost of their equipment. Enable the departments to evaluate the need for new equipment against the other needs of the department

Business Area Cost Center Summary

Fund Name : **Fleet/Equipment Special Revenue Fund**
Business Area Name : **General Debt Service**
Fund No./Bus Area No. : **9002 / 9700**

Performance Measures	FY2008 Actual			FY2009 Estimate			FY2010 Budget		
	Activities	FTEs	Costs $	Activities	FTEs	Costs $	Activities	FTEs	Costs $
		0.0	21,983,206		0.0	24,155,021		**0.0**	**18,595,629**
Total		0.0	21,983,206		0.0	24,155,021		**0.0**	**18,595,629**

Business Area Revenue Summary

Fund Name : Fleet/Equipment Special Revenue Fund
Business Area Name : General Debt Service
Fund No./Bus Area No. : 9002 / 9700

Commit Item	Description	FY2009 Current Budget	FY2009 Estimate	FY2010 Budget
9700010001	**Debt Service**			
432010	Interest on Pooled Investments	150,000	250,000	**125,000**
434215	Sale of Non-Capital Rolling Stock	900,000	900,000	**1,000,000**
451080	Interfund Billing Fleet	22,250,000	18,249,998	**14,580,000**
Total	**Debt Service**	23,300,000	19,399,998	**15,705,000**
Total	**General Debt Service**	23,300,000	19,399,998	**15,705,000**

Business Area Expenditure Summary

Fund Name : **Fleet/Equipment Special Revenue Fund**
Business Area Name : **General Debt Service**
Fund No./Bus. Area No. : **9002 / 9700**

Commit Item	Description	FY2008 Actual	FY2009 Current Budget	FY2009 Estimate	FY2010 Budget
560210	Furniture Fixtures and Equipment	0	59,657	59,657	**0**
560220	Vehicles	1,733,206	7,526,494	4,200,000	**3,500,000**
Total	**Equipment**	**1,733,206**	**7,586,151**	**4,259,657**	**3,500,000**
551020	Non-Capital Communication Equipment	0	0	179,168	**0**
551040	Non-Capital Other	0	195,126	195,126	**0**
Total	**Non-Capital Equipment**	**0**	**195,126**	**374,294**	**0**
532005	Transfers to General Fund	0	1,271,070	1,271,070	**515,629**
532050	Trans to PIB Bonds Debt Service	20,250,000	22,250,000	18,250,000	**14,580,000**
Total	**Debt Service and Other Uses**	**20,250,000**	**23,521,070**	**19,521,070**	**15,095,629**
	Grand Total Expenditures	**21,983,206**	**31,302,347**	**24,155,021**	**18,595,629**