GENERAL FUND DEBT SERVICE

The largest revenue source for the General Debt Service Fund is the General Fund, which transfers a portion of ad valorem taxes (property tax receipts) required for principal and interest payments on tax supported debt.

Business Area Budget Summary

Fund Name : General Fund
Business Area Name : General Debt Service
Fund No./Bus. Area No. : 1000 / 9700

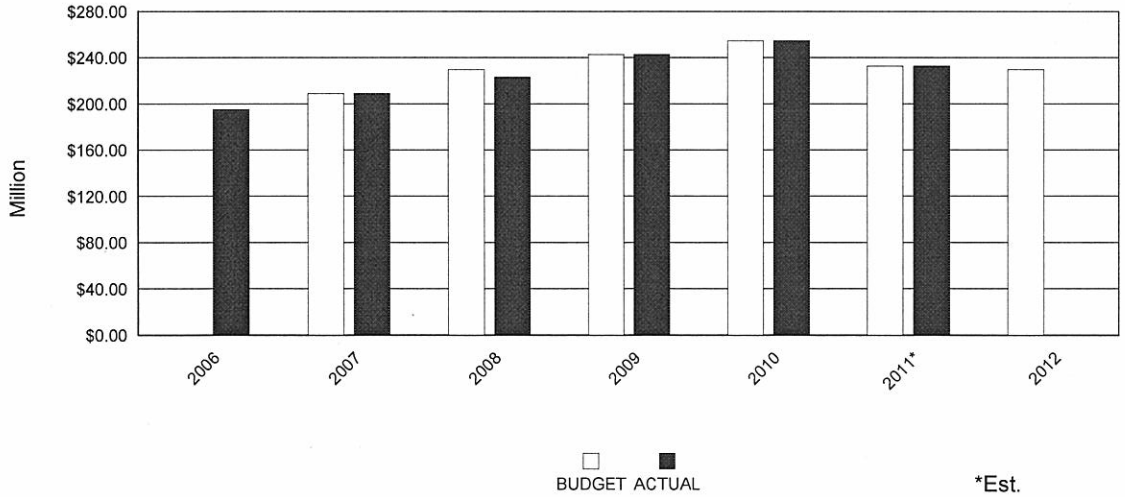
		FY2010 Actual	FY2011 Current Budget	FY2011 Estimate	FY2012 Budget
Expenditures	Debt Service & Other Uses	254,604,000	232,545,000	232,545,000	**229,700,000**
	Total Expenditures	254,604,000	232,545,000	232,545,000	**229,700,000**
Revenues		0	0	0	**0**
Staffing	Full-Time Equivalents - Civilian	0.0	0.0	0.0	**0.0**
	Full-Time Equivalents - Classified	0.0	0.0	0.0	**0.0**
	Full-Time Equivalents - Cadets	0.0	0.0	0.0	**0.0**
	Total	0.0	0.0	0.0	**0.0**
	Full-Time Equivalents - Overtime	0.0	0.0	0.0	**0.0**

Significant Budget Changes and Highlights

- In FY2009 City Council instituted the Drainage Supplemental Debt Service Fund for the purpose of funding additional long-term drainage initiatives. The program calls for an annual set aside of a pre-determined portion of ad valorem tax receipts, as approved by Council annually. With the passage of Proposition 1 on November 2, 2010 (Rebuild Houston) this set aside is being discontinued since the proposition requires the City to establish a dedicated pay-as-you-go drainage and street renewal fund.

- Historically about two-thirds of the City's public improvement bonds, excluding annexed water district debt, have been issued for drainage and street projects. As a result of the passage of Proposition 1 (Rebuild Houston) the City expects to greatly reduce or eliminate the issuance of public improvement bonds for drainage and treets purposes starting on or about Fiscal Year 2012.

General Debt Service
Current Budget vs Actual Expenditures



*Est.

Business Area Expenditure Summary

Fund Name : **General Fund**
Business Area Name : **General Debt Service**
Fund No./Bus. Area No. : **1000 / 9700**

Commit Item	Description	FY2010 Actual	FY2011 Current Budget	FY2011 Estimate	FY2012 Budget
532050	Trans to PIB Bonds Debt Service	223,001,000	207,507,000	207,507,000	**220,200,000**
532050	Trans to Drainage Supp. Debt Service Fund	5,019,000	5,331,000	5,331,000	**0**
532055	Transfer to Certificates of Obligation	12,000,000	8,000,000	8,000,000	**9,500,000**
532120	Transfer to Fleet/Equip Spec. Rev. Fund	14,584,000	11,707,000	11,707,000	**0**
Total	**Debt Service and Other Uses**	**254,604,000**	**232,545,000**	**232,545,000**	**229,700,000**
532120	Transfer of Equip to Gen Fund	(14,584,000)	(11,707,000)	(11,707,000)	**(0)**
Total		**240,020,000**	**220,838,000**	**220,838,000**	**229,700,000**