Fund Summary

Fund Name : **Fleet and Equipment Acquisition Fund**
Business Area Name : **General Debt Service**
Fund No./Bus. Area No. : **9002 / 9700**

	FY2011 Current Budget	FY2011 Estimate	FY2012 Budget
Beginning Fund Balance	3,811,901	3,811,901	**1,261,901**
Revenues	11,757,000	11,757,000	**50,000**
Expenditures	14,307,000	14,307,000	**0**
Revenues Over/(Under) Expenditures	(2,550,000)	(2,550,000)	**50,000**
Ending Fund Balance	1,261,901	1,261,901	**1,311,901**
Fund Balance Distribution:			
Non-Spendable	0	0	**0**
Restricted	1,261,901	1,261,901	**1,311,901**
Committed	0	0	**0**
Assigned	0	0	**0**
Unassigned	0	0	**0**

The Fleet/Equipment Special Revenue Fund was created in FY2008 as an Internal Service Fund. To accomodate the current uses of the fund, in FY2010 the status was changed to a Special Revenue Fund.

The fund derives its revenues from the sale of vehicles by the Administration and Regulatory Affairs Department which is transferred to the Special Revenue Fund (9002) and managed by the Finance Department. With Council approval, Departments may purchase additional vehicles using the proceeds from the sale and salvage of equipment.

This fund has also been used to allocate debt service payments associated with past vehicle purchases to various departments. Beginning in FY2012 these payments are consolidated and included in the General Fund transfer to the Debt Service Fund.

Business Area Budget Summary

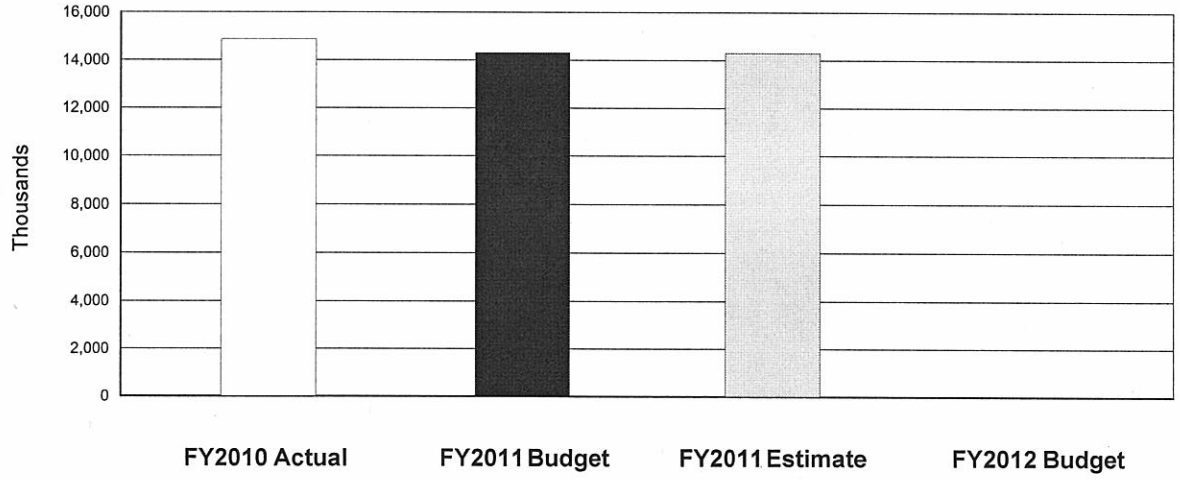
Fund Name : Fleet and Equipment Acquisition Fund
Business Area Name : General Debt Service
Fund No./Bus. Area No. : 9002 / 9700

		FY2010 Actual	FY2011 Current Budget	FY2011 Estimate	FY2012 Budget
Expenditures	Equipment	0	0	0	**0**
	Non-Capital Equipment	0	0	0	**0**
	Debt Service & Other Uses	14,876,704	14,307,000	14,307,000	**0**
	Total Expenditures	14,876,704	14,307,000	14,307,000	**0**
Revenues		14,672,432	11,757,000	11,757,000	**50,000**
Staffing	Full-Time Equivalents - Civilian	0.0	0.0	0.0	**0.0**
	Full-Time Equivalents - Classified	0.0	0.0	0.0	**0.0**
	Full-Time Equivalents - Cadets	0.0	0.0	0.0	**0.0**
	Total	0.0	0.0	0.0	**0.0**
	Full-Time Equivalents - Overtime	0.0	0.0	0.0	**0.0**

Significant Budget Changes and Highlights

- The Fleet/Equipment Special Revenue Fund was created in FY2008.
- Proceeds from the sale and salvage of equipment are deposited in this fund for the benefit of the particular department. Funds can be transferred to Fund 9002 for the cash purchase of equipment.

Fleet and Equipment Acquisition Fund
General Debt Service
Expenditure Summary



Division Mission and Performance Measures

Fund Name : Fleet and Equipment Acquisition Fund
Business Area Name : General Debt Service
Fund No./Bus Area No. : 9002 / 9700

Name: Debt Service -- 970001

Mission: Operate a special revenue fund for fleet and other equipment.

Goal: To manage revenue from the sale of vehicles.

Performance Measures	FY2010 Actual	FY2011 Estimate	FY2012 Budget
N/A	N/A	N/A	**N/A**

Division Summary

Fund Name : Fleet and Equipment Acquisition Fund
Business Area Name : General Debt Service
Fund No./Bus Area No. : 9002 / 9700

Division Description	FY2010 Actual FTEs	FY2010 Actual Cost $	FY2011 Estimate FTEs	FY2011 Estimate Cost $	FY2012 Budget FTEs	FY2012 Budget Cost $
Debt Service 970001						
This fund has been used to allocate debt service payments associated with past vehicle purchases to various departments. Beginning in FY2012 these payments are consolidated and included in the General Fund transfer to the Debt Service Fund.	0.0	14,876,704	0.0	14,307,000	**0.0**	**0**
Total	0.0	14,876,704	0.0	14,307,000	**0.0**	**0**

Business Area Revenue Summary

Fund Name : **Fleet and Equipment Acquisition Fund**
Business Area Name : **General Debt Service**
Fund No./Bus Area No. : **9002 / 9700**

Commit Item	Description	FY2011 Current Budget	FY2011 Estimate	FY2012 Budget
9700010001	**Debt Service**			
432010	Interest on Pooled Investments	50,000	50,000	**50,000**
451080	Interfund Billing Fleet	11,707,000	11,707,000	**0**
Total	**Debt Service**	**11,757,000**	**11,757,000**	**50,000**
Total	**General Debt Service**	**11,757,000**	**11,757,000**	**50,000**

Business Area Expenditure Summary

Fund Name : **Fleet and Equipment Acquisition Fund**
Business Area Name : **General Debt Service**
Fund No./Bus. Area No. : **9002 / 9700**

Commit Item	Description	FY2010 Actual	FY2011 Current Budget	FY2011 Estimate	FY2012 Budget
532005	Transfers to General Fund	296,704	2,600,000	2,600,000	**0**
532050	Trans to PIB Bonds Debt Service	14,580,000	11,707,000	11,707,000	**0**
Total	**Debt Service and Other Uses**	**14,876,704**	**14,307,000**	**14,307,000**	**0**
	Grand Total Expenditures	**14,876,704**	**14,307,000**	**14,307,000**	**0**