Long-Term Disability Fund
For the period ended February 29, 2004
(amounts expressed in thousands)

	FY2003 CAFR	FY2004 Adopted Budget	FY2004 Current Budget	FY2004 YTD	FY2004 Controller's Projection	FY2004 F & A Projection
Operating Revenues						
Contributions	$ 1,346	$ 1,051	$ 1,051	$ 716	$ 1,077	$ 1,077
GASB 10 Operating Transfer	0	0	0	0	0	0
Operating Revenues	1,346	1,051	1,051	716	1,077	1,077
Operating Expenses						
Management Consulting Services	11	10	10	0	10	10
Claims Payment Services	114	130	130	76	130	130
Employee Medical Claims	1,444	1,085	1,085	723	1,094	1,094
Operating Expenses	1,569	1,225	1,225	799	1,234	1,234
Operating Income (Loss)	(223)	(174)	(174)	(83)	(157)	(157)
Nonoperating Revenues (Expenses)						
Interest Income	188	159	159	89	138	138
Prior Year Expense Recovery	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	188	159	159	89	138	138
Net Income (Loss)	(35)	(15)	(15)	6	(19)	(19)
Net Assets, Beginning of Year	82	47	47	47	47	47
Net Assets, End of Year	$ 47	$ 32	$ 32	$ 53	$ 28	$ 28

About the Fund:
The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.