

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of 0.561840 per \$100 valuation has been proposed by the governing body of City of Houston.

PROPOSED TAX RATE	\$0.561840 per \$100
NO-NEW REVENUE TAX RATE	\$0.549742 per \$100
VOTER-APPROVAL TAX RATE	\$0.562174 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Houston from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Houston may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Houston is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on October 21, 2020 at 9:00am at 901 Bagby, Legacy Room, Houston, TX 77002 or may be viewed on the City's website (<https://www.houstontx.gov/htv/index.html>), Facebook site (<https://www.facebook.com/pg/HoustonTelevision/videos/>) and the municipal channel on public television. Public comment will be allowed via teleconference or in person. Details for signing up and participating are posted at <https://www.houstontx.gov/council/meetingsinfo.html>.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Houston is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting members of the City Council of City of Houston at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Mayor Sylvester Turner, Council Member Jerry Davis, Council Member Abbie Kamin, Council Member Carolyn Evans- Shabazz, Council Member Dave Martin, Council Member Tiffany Thomas, Council Member Greg Travis, Council Member Karla Cisneros, Council Member Robert Gallegos, Council Member Edward Pollard, Council Member Martha Castex-Tatum, Council Member Mike Knox, Council Member David Robinson, Council Member Michael Kubosh, Council Member Letitia Plummer, Council Member Sallie Alcorn

AGAINST:

Council Member Amy Peck

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Houston last year to the taxes proposed to be imposed on the average residence homestead by City of Houston this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.567920	\$0.561840	<i>decrease of</i> -\$0.006080 OR 1.07%
Average homestead taxable value	\$240,320	\$250,355	<i>increase of</i> 4.18%
Tax on average homestead	\$1,365	\$1,407	<i>increase of</i> \$42 OR 3.06%
Total tax levy on all properties	\$1,222,154,000	\$1,233,391,000	<i>increase of</i> \$11,238,000 OR 0.92%

For assistance with tax calculations, please contact the tax assessor for City of Houston at 713-274-8000 or tax.office@hctx.net, or visit www.hctx.net for more information.