

**FISCAL YEAR 2004 BUDGET**

**Fund Summary**

**Fund Name** : City Park (TIRZ #12)  
**Department Name** : Planning & Development  
**Fund/Department No.** : 917 / 70

	<b>FY2003 BUDGET</b>	<b>FY2003 ESTIMATE</b>	<b>FY2004 BUDGET</b>
Beginning Fund Balance	\$ 74,592	179,011	<b>353,322</b>
Current Revenues	0	0	0
TIRZ Revenues	655,553	433,671	<b>533,599</b>
Developer Advances	0	0	0
Bond Proceeds	17,800	0	0
Loan Proceeds	840,600	1,750,000	<b>250,000</b>
<b>Total Available Resources</b>	<b>\$ 1,588,545</b>	<b>2,362,682</b>	<b>1,136,921</b>
Maintenance and Operations	\$ 332,456	387,676	<b>387,676</b>
Capital Expenditures	744,300	600,000	<b>400,000</b>
Debt Service	300,000	1,000,000	<b>36,023</b>
Other Interfund Transfers	32,778	21,684	<b>26,680</b>
<b>Total Expense</b>	<b>1,409,534</b>	<b>2,009,360</b>	<b>850,379</b>
Planned Ending Fund Equity	179,011	353,322	<b>286,542</b>
<b>Total Budget</b>	<b>\$ 1,588,545</b>	<b>2,362,682</b>	<b>1,136,921</b>

The City Park Zone is located between West 11th St. and West 18th St., along the East T.C. Jester right-of-way, and White Oak Bayou extending to Ella Blvd. This city-initiated zone was created by City Council on December 2, 1998 for a period of thirty years. Major infrastructure improvements include acquisition of right-of-way and the construction of East T.C. Jester Blvd., designated a major thoroughfare and on the City Capital Improvements Program, and the development of a little league baseball field complex, slated for completion in FY2004. Other infrastructure improvements include the reconstruction of the West 18th St. and East T.C. Jester Blvd. intersection, and the reconstruction and completion of Bevis St. Major projects in the zone include a 264-unit multi-family project and retail development.

In FY2003, City Council approved an ordinance increasing the City Park Redevelopment Authority's authorization to issue notes from \$1 million to \$2 million. Six-three Perry Homes townhomes are currently under construction and will be completed in FY2004. A new apartment complex addition of 20 units, the Retreat, is currently under construction along White Oak Bayou.