

**FISCAL YEAR 2004 BUDGET**

**Fund Summary**

**Fund Name** : Eastside/(Old Galveston/Howard)-(TIRZ # 6)  
**Department Name** : Planning & Development  
**Fund/Department No.** : 914 / 70

	<u>FY2003 BUDGET</u>	<u>FY2003 ESTIMATE</u>	<u>FY2004 BUDGET</u>
Beginning Fund Balance	\$ 0	0	0
Current Revenues	0	0	0
TIRZ Revenues	0	0	0
Developer Advances	0	0	0
Bond Proceeds	9,000	9,000	9,000
Loan Proceeds	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Available Resources</b>	<b>\$ <u>9,000</u></b>	<b><u>9,000</u></b>	<b><u>9,000</u></b>
Maintenance and Operations	\$ 9,000	9,000	9,000
Capital Expenditures	0	0	0
Debt Service	0	0	0
Other Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Expense</b>	<b>9,000</b>	<b>9,000</b>	<b>9,000</b>
Planned Ending Fund Equity	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Budget</b>	<b>\$ <u>9,000</u></b>	<b><u>9,000</u></b>	<b><u>9,000</u></b>

The Eastside Zone, located at Old Galveston and Howard Rd., was created by City Council on 01/15/97, and has a thirty-year life. The Project Plan and Financing Plan approved by City Council provided for the Zone to build the Cesar Chavez High School. The total projected reimbursable TIRZ costs for capital construction, related site improvements and financing are estimated to be \$76 million. The City and County tax increment revenue will be used to reimburse costs associated with the redevelopment of the area infrastructure, while Houston Independent School District's increment, coupled with lease payments made by HISD on the facility will reimburse the capital construction costs associated with the high school. To date, this zone has not generated any tax increments.