

DEBT SERVICE FUND BUDGET

Tax Bonds Debt Service Fund Budget
(\$ Thousands)

	<u>FY2008 Actual</u>	<u>FY2009 Budget</u>	<u>FY2009 Estimate</u>	<u>FY2010 Budget</u>
RESOURCES				
Transfers In:				
General Fund	203,350	224,450	211,442	223,001
Drainage Supplemental Debt Service Fund			13,008	5,019
Fleet/Equip. Spec. Rev. Fund (General Fund Depts.)*	20,250		18,250	14,580
Combined Utility System	25,804	28,603	34,180	35,536
Other Sources	36,076	31,352	10,376	15,040
Third Party Reimbursements	41,267	30,000	50,564	30,000
Interest Earnings	6,182	4,088	3,346	9,682
Total Current Revenues	<u>332,929</u>	<u>318,493</u>	<u>341,167</u>	<u>332,858</u>
Beginning Fund Balance	107,125	125,896	73,094	125,188
Total Resources	<u><u>440,054</u></u>	<u><u>444,389</u></u>	<u><u>414,261</u></u>	<u><u>458,045</u></u>
EXPENDITURES				
Debt Service Requirements				
Existing Debt Service	298,668	257,257	250,059	269,899
Projected Future Debt Service				8,526
Commercial Paper Reimbursed from Third Party	49,616	30,000	20,000	30,000
Commercial Paper **	18,677	-	19,014	14,729
Total Expenditures	<u>366,960</u>	<u>287,257</u>	<u>289,073</u>	<u>323,154</u>
Ending Fund Balance	73,094	157,132	125,188	134,891
Total Expenditures and Ending Fund Balance	<u><u>440,054</u></u>	<u><u>444,389</u></u>	<u><u>414,261</u></u>	<u><u>458,045</u></u>

* Fleet/Equip. Spec. Rev. Fund (General Fund Depts.) was previously included under Other Sources.

**Includes interest exp. and all associated costs (liquidity fees, dealer fees, ratings and legal expenses.)

Certificates of Obligation Debt Service Fund Budget

(In Thousands)

	<u>FY2008 Actual</u>	<u>FY2009 Budget</u>	<u>FY2009 Estimate</u>	<u>FY2010 Budget</u>
RESOURCES				
Transfers In:				
General Fund	6,000	9,000	9,000	12,000
Other Sources	-	-	-	-
Interest Earnings	-	-	-	-
Total Current Revenues	<u>6,000</u>	<u>9,000</u>	<u>9,000</u>	<u>12,000</u>
Beginning Fund Balance	964	1,146	1,036	945
Total Resources	<u><u>6,964</u></u>	<u><u>10,146</u></u>	<u><u>10,036</u></u>	<u><u>12,945</u></u>
EXPENDITURES				
Existing Debt Service Requirements	5,928	9,091	9,091	10,601
Projected Future Debt Service				2,164
Total Expenditures	<u>5,928</u>	<u>9,091</u>	<u>9,091</u>	<u>12,765</u>
Ending Fund Balance	1,036	1,055	945	180
Total Expenditures and Ending Fund Balance	<u><u>6,964</u></u>	<u><u>10,146</u></u>	<u><u>10,036</u></u>	<u><u>12,945</u></u>