

FISCAL YEAR 2011 BUDGET

Fund Summary

Fund Name : Fleet and Equipment Acquisition Fund
Business Area Name : General Debt Service
Fund No./Bus. Area No. : 9002 / 9700

	<u>FY2010 Current Budget</u>	<u>FY2010 Estimate</u>	<u>FY2011 Budget</u>
Beginning Fund Balance	3,369,033	3,925,452	3,721,676
Provision for Bad Debt	0	0	0
Current Revenues	15,705,000	14,676,224	11,757,000
Total Available Resources	<u>19,074,033</u>	<u>18,601,676</u>	<u>15,478,676</u>
Maintenance and Operations	0	0	0
Debt Service	14,580,000	14,580,000	11,707,000
Operating Transfers	515,629	300,000	0
Capital Purchases	3,483,984	0	0
Total Expenditures	<u>18,579,613</u>	<u>14,880,000</u>	<u>11,707,000</u>
Planned Ending Fund Balance	<u>494,420</u>	<u>3,721,676</u>	<u>3,771,676</u>
Total Budget	<u>19,074,033</u>	<u>18,601,676</u>	<u>15,478,676</u>

The Fleet/Equipment Special Revenue Fund was created in FY2008 as an Internal Service Fund. To accommodate the current uses of the fund, in FY 2010 the status was changed to a Special Revenue Fund.

Beginning in FY2008, the City began a gradual shift of fleet/equipment debt service costs to the operating budgets in the general fund. Historically, the practice of funding the purchase of equipment with debt has meant each department competed with each other over a limited resource. This practice has also caused equipment purchases to compete with capital project funding. Over the next few years, this dynamic will change to a policy of charging departments for the full cost of their equipment, which will enable better decision-making.

The fund derives its revenues from the transfer of funds that previously went directly to the Debt Service Fund, but now will be transferred to City departments who will then pay the Special Revenue Fund for the use of that equipment. The Special Revenue Fund will then pay the Debt Service Fund. Initially, the departments will be assessed a capital charge for the use of existing vehicles that still have outstanding debt obligations. This amount will be sufficient to pay the debt service associated with the specific vehicles being utilized.

With Council approval, Departments may also purchase additional vehicles using the proceeds from the sale and salvage of equipment. There will be no increase to the departmental operating budgets for these additional vehicles, rather the proceeds from the sale and salvage of equipment will be committed to the payment of the debt service associated with the purchase.

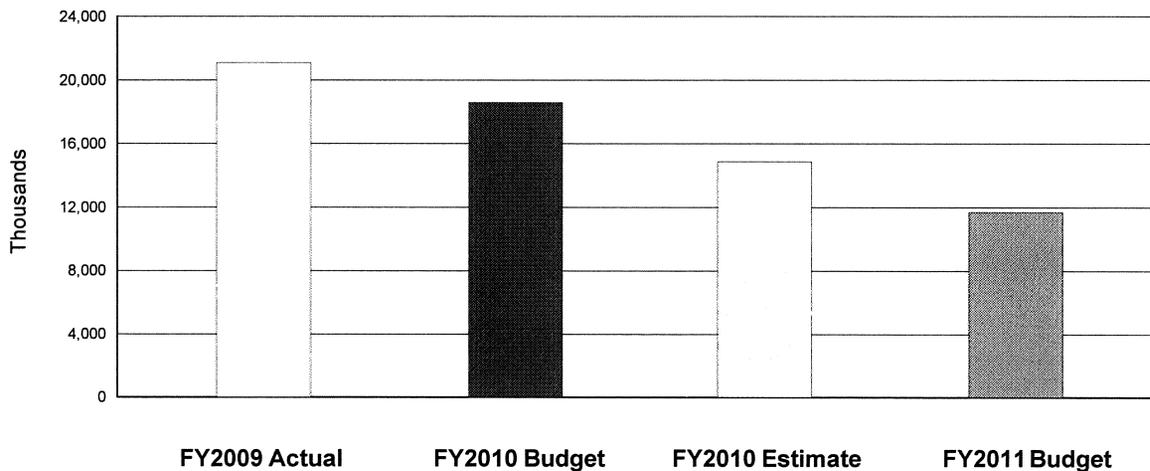
FISCAL YEAR 2011 BUDGET

Business Area Budget Summary

Fund Name : Fleet and Equipment Acquisition Fund
Business Area Name : General Debt Service
Fund No./Bus. Area No. : 9002 / 9700

		FY2009 Actual	FY2010 Current Budget	FY2010 Estimate	FY2011 Budget
Expenditures	Equipment	0	3,483,984	0	0
	Non-Capital Equipment	0	0	0	0
	Total M & O Expenditures	0	3,483,984	0	0
	Debt Service & Other Uses	21,099,285	15,095,629	14,880,000	11,707,000
	Total Expenditures	21,099,285	18,579,613	14,880,000	11,707,000
Revenues		18,857,377	15,705,000	14,676,224	11,757,000
Staffing	Full-Time Equivalents - Civilian	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Classified	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Cadets	0.0	0.0	0.0	0.0
	Total	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Overtime	0.0	0.0	0.0	0.0
Significant Budget Changes and Highlights	<ul style="list-style-type: none"> o The Fleet/Equipment Special Revenue Fund was created in FY2008. o The fund allocates and collects the full capital costs and utilization costs of equipment by departments. Funds may be transferred to Fund 9002 for the cash purchase of equipment. Proceeds from the sale and salvage of equipment are deposited in this fund for the benefit of the particular department. 				

**Fleet and Equipment Acquisition Fund
 General Debt Service
 Expenditure Summary**



FISCAL YEAR 2011 BUDGET

Business Area Cost Center Summary

Fund Name : Fleet and Equipment Acquisition Fund
Business Area Name : General Debt Service
Fund No./Bus Area No. : 9002 / 9700

Cost Center Description	Cost Center Objectives
<p>Debt Service 9700010001</p> <p>Operate a special revenue fund for fleet and other equipment.</p>	<p>Continue to charge departments for the debt service associated with vehicles purchased in FY 2007. Manage revenues from the sale of vehicles.</p>

FISCAL YEAR 2011 BUDGET

Business Area Cost Center Summary

Fund Name : Fleet and Equipment Acquisition Fund
 Business Area Name : General Debt Service
 Fund No./Bus Area No. : 9002 / 9700

Performance Measures	FY2009 Actual			FY2010 Estimate			FY2011 Budget		
	Activities	FTEs	Costs \$	Activities	FTEs	Costs \$	Activities	FTEs	Costs \$
		0.0	21,099,285		0.0	14,880,000		0.0	11,707,000
Total		<u>0.0</u>	<u>21,099,285</u>		<u>0.0</u>	<u>14,880,000</u>		<u>0.0</u>	<u>11,707,000</u>

FISCAL YEAR 2011 BUDGET

Business Area Revenue Summary

Fund Name : Fleet and Equipment Acquisition Fund
Business Area Name : General Debt Service
Fund No./Bus Area No. : 9002 / 9700

Commit Item	Description	FY2010 Current Budget	FY2010 Estimate	FY2011 Budget
9700010001	Debt Service			
432010	Interest on Pooled Investments	125,000	96,224	50,000
434215	Sale of Non-Capital Rolling Stock	1,000,000	0	0
451080	Interfund Billing Fleet	14,580,000	14,580,000	11,707,000
Total	Debt Service	<u>15,705,000</u>	<u>14,676,224</u>	<u>11,757,000</u>
Total	General Debt Service	<u>15,705,000</u>	<u>14,676,224</u>	<u>11,757,000</u>

FISCAL YEAR 2011 BUDGET

Business Area Expenditure Summary

Fund Name : Fleet and Equipment Acquisition Fund
Business Area Name : General Debt Service
Fund No./Bus. Area No. : 9002 / 9700

Commit Item	Description	FY2009 Actual	FY2010 Current Budget	FY2010 Estimate	FY2011 Budget
560220	Vehicles	0	3,483,984	0	0
Total	Equipment	0	3,483,984	0	0
532005	Transfers to General Fund	1,809,896	515,629	300,000	0
532050	Trans to PIB Bonds Debt Service	19,289,389	14,580,000	14,580,000	11,707,000
Total	Debt Service and Other Uses	21,099,285	15,095,629	14,880,000	11,707,000
Grand Total Expenditures		21,099,285	18,579,613	14,880,000	11,707,000