

CONVENTION AND ENTERTAINMENT FACILITIES

Description and Mission

Effective July 1, 2011, the Convention & Entertainment Facilities Department was consolidated into the Houston Convention Center Hotel Corporation with the resulting organization reconstituted and renamed Houston First Corporation. Through an Interlocal Agreement and Lease Agreement, Houston First Corporation has assumed all of the principal roles and responsibilities of the department, including the responsibility to manage the department's facilities and department-managed facilities. Houston First Corporation also acts as the City's agent for the collection of hotel occupancy taxes, including the portion that is pledged to the City's bonds. However, the consolidation does not affect the pledge of, or the revenues that constitute, the pledged revenues under the ordinances authorizing the bonds and parity bonds; accordingly, all pledged revenues continue to be recorded in CEFD's Revenue Fund in compliance with respective bond ordinances.

FISCAL YEAR 2014 BUDGET

Fund Summary

Fund Name : C&E - Facility Operating Fund
Business Area Name : Convention & Entertainment
Fund No./Bus. Area No. : 8601 / 4200

	<u>FY2013 Current Budget</u>	<u>FY2013 Estimate</u>	<u>FY2014 Budget</u>
Beginning Fund Balance	4,234,890	4,234,890	3,282,137
Current Revenues	<u>83,347,394</u>	<u>83,347,394</u>	<u>87,908,996</u>
Total Available Resources	<u><u>87,582,284</u></u>	<u><u>87,582,284</u></u>	<u><u>91,191,133</u></u>
Maintenance and Operations	3,128,535	3,128,535	1,144,150
Debt Service	79,769,498	79,769,498	85,044,413
Other Interfund Transfers	1,402,114	1,402,114	1,380,000
Total Expenditures	<u>84,300,147</u>	<u>84,300,147</u>	<u>87,568,563</u>
Planned Ending Fund Balance	<u>3,282,137</u>	<u>3,282,137</u>	<u>3,622,570</u>
Total Budget	<u><u>87,582,284</u></u>	<u><u>87,582,284</u></u>	<u><u>91,191,133</u></u>



FISCAL YEAR 2014 BUDGET

Business Area Budget Summary

Fund Name : C&E - Facility Operating Fund
 Business Area Name : Convention & Entertainment
 Fund No./Bus. Area No. : 8601 / 4200

		FY2012 Actual	FY2013 Current Budget	FY2013 Estimate	FY2014 Budget
Expenditures	Personnel Services	530,631	428,958	428,958	280,150
	Other Services and Charges	932,359	880,450	880,450	864,000
	Equipment	0	1,819,127	1,819,127	0
	Total M & O Expenditures	1,462,990	3,128,535	3,128,535	1,144,150
	Debt Service & Other Uses	100,482,296	81,171,612	81,171,612	86,424,413
	Total Expenditures	101,945,286	84,300,147	84,300,147	87,568,563

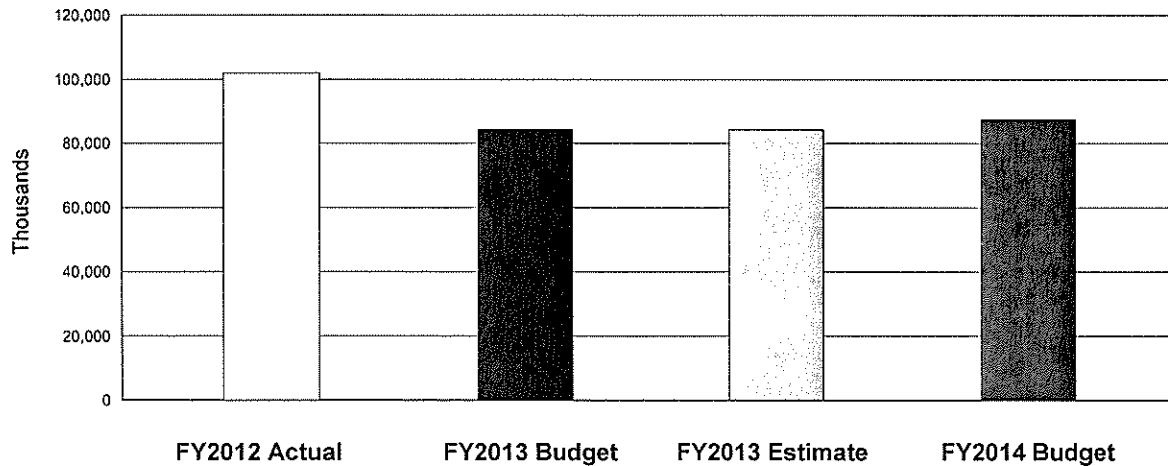
Revenues		81,613,959	83,347,394	83,347,394	87,908,996
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Staffing	Full-Time Equivalents - Civilian	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Classified	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Cadets	0.0	0.0	0.0	0.0
	Total	0.0	0.0	0.0	0.0
	Full-Time Equivalents - Overtime	0.0	0.0	0.0	0.0

Significant
Budget
Changes
and
Highlights

The adoption of the Interlocal Agreement consolidated the facility operations of the Department with Houston First Corporation (formerly Houston Convention Center Hotel Corporation) effective July 1, 2011, leaving primarily the pledged revenues and debt service expenditures in the department's budget.

**C&E - Facility Operating Fund
 Convention & Entertainment
 Expenditure Summary**



FISCAL YEAR 2014 BUDGET

Business Area Performance Measures					
Fund Name : C&E - Facility Operating Fund Business Area Name : Convention & Entertainment Fund No./Bus Area No. : 8601 / 4200					
Customer Measures	Priorities	FY2012 Actual	FY2013 Budget	FY2013 Estimate	FY2014 Budget
Business Process Measures					
People and Technology Measures					
Financial Measures					
Expenditures Budget vs Actual Utilization	F	101%	98%	100%	98%
Revenues Budget vs Actual Utilization	F	111%	100%	100%	100%
Mayor's Five Priorities: Jobs and Sustainable Development (J) Public Safety (P) Infrastructure (I) Fiscal Responsibility (F) Quality of Life (Q)					

FISCAL YEAR 2014 BUDGET

Division Summary

Fund Name : C&E - Facility Operating Fund
Business Area Name : Convention & Entertainment
Fund No./Bus Area No. : 8601 / 4200

Division Description	FY2012 Actual		FY2013 Estimate		FY2014 Budget	
	FTEs	Cost \$	FTEs	Cost \$	FTEs	Cost \$
George R Brown Convention Center 420001 A multi-pupose facility that hosts national conventions, trade shows, consumer shows, corporate meetings and religious meetings.	0.0	23,627,056	0.0	22,273,674	0.0	23,464,076
Theater District Facilities 420002 The Theater District is home of the Houston Symphony, Society for the Performing Arts, Stages Repertory Theater, Houston Grand Opera, Houston Ballet and Miller Outdoor Theatre as well as several downtown parks, the Theater District Parking Garage, and the City surface Lots C and H.	0.0	603,588	0.0	132,427	0.0	102,878
Administration Costs 420005 Provide policies, programs and direction to all personnel associated with sales, marketing and maintenance facilities.	0.0	77,714,642	0.0	60,052,805	0.0	64,001,609
Regional Tourism Center 420007 Located near the George R. Brown Convention Center, it will provide out-of-town visitors with information on local historic sites, entertainment venues, dining options and shopping opportunities.	0.0	0	0.0	1,841,241	0.0	0
Total	0.0	101,945,286	0.0	84,300,147	0.0	87,568,563

FISCAL YEAR 2014 BUDGET

Business Area Revenue Summary

Fund Name : C&E - Facility Operating Fund
 Business Area Name : Convention & Entertainment
 Fund No./Bus Area No. : 8601 / 4200

Commit Item	Description	FY2013 Current Budget	FY2013 Estimate	FY2014 Budget
4200010001	C&E - AdminGRBConvCntr			
432010	Interest on Pooled Investments	395,450	395,450	400,000
4200020005	Gus S. Wortham Theater			
422040	Federal Emergency Mgmt Agency Grants	118,725	118,725	0
4200020008	Theater District Parking			
422040	Federal Emergency Mgmt Agency Grants	430,910	430,910	0
434510	Prior Year Revenue	100,000	100,000	0
447020	Garage Parking Revenue	8,035,319	8,035,319	7,975,614
447030	Surface Parking Revenue	372,002	372,002	341,799
Total	Theater District Parking	8,938,231	8,938,231	8,317,413
4200050001	General Administration			
426420	Building Space Rental Fees	1,380,000	1,380,000	1,380,000
449110	Hotel Occupancy Tax	71,229,280	71,229,280	76,000,000
449510	Delinquent Hotel Occupancy Tax	994,125	994,125	1,520,000
452030	Miscellaneous Revenue	291,583	291,583	291,583
Total	General Administration	73,894,988	73,894,988	79,191,583
Total	Convention & Entertainment	83,347,394	83,347,394	87,908,996

FISCAL YEAR 2014 BUDGET

Business Area Expenditure Summary

Fund Name : C&E - Facility Operating Fund
 Business Area Name : Convention & Entertainment
 Fund No./Bus. Area No. : 8601 / 4200

Commit Item	Description	FY2012 Actual	FY2013 Current Budget	FY2013 Estimate	FY2014 Budget
501120	Termination Pay - Civilian	0	308,285	308,285	152,830
503050	Health/Life Insurance - Retiree Civilian	272,320	120,673	120,673	127,320
503090	Workers Compensation-Civilian-Admin	(1,346)	0	0	0
504010	Pension - GASB 27 Pension Accrual	259,657	0	0	0
Total	Personnel Services	530,631	428,958	428,958	280,150
520100	Temporary Personnel Services	(485)	0	0	0
520106	Architectural Services	(310)	0	0	0
520110	Management Consulting Services	50,833	25,940	25,940	25,000
520111	Real Estate Services	0	4,500	4,500	0
520112	Banking Services	800,481	797,000	797,000	800,000
520126	Construction Site Work Services	18,754	0	0	0
520250	CIP Expense	310	0	0	0
520715	Arbitrage Expenses	14,766	7,500	7,500	7,500
521405	Building Maintenance Services	17,650	0	0	0
521630	GIS Revolving Fund Services	2,252	0	0	0
521905	Legal Services	0	14,822	14,822	0
522430	Miscellaneous Other Services & Charges	22,358	23,188	23,188	24,000
531160	Issuance Expense Cost-Commercial Paper	5,750	7,500	7,500	7,500
Total	Other Services and Charges	932,359	880,450	880,450	864,000
560010	Land	0	1,819,127	1,819,127	0
Total	Equipment	0	1,819,127	1,819,127	0
531085	Other Interest	55,839	89,240	89,240	472,000
531140	Transfers for Principal	13,418,333	16,085,000	16,085,000	17,719,166
531145	Transfers for Interest	4,814,770	5,104,137	5,104,137	4,386,279
532005	Transfers to General Fund	10,388,221	1,380,000	1,380,000	1,380,000
532020	Transfers to Capital Projects	0	22,114	22,114	0
532030	Transfers to Trans Debt Service	2,312,092	0	0	0
532040	Transfers to Component Unit	69,493,041	58,491,121	58,491,121	62,466,968
Total	Debt Service and Other Uses	100,482,296	81,171,612	81,171,612	86,424,413
Grand Total Expenditures		101,945,286	84,300,147	84,300,147	87,568,563